

PARIS, SATURDAY-SUNDAY, FEBRUARY 20-21, 1988

daily El Mercurio. Easte la hume to nearly 400 massive la ing stone figures carde a moais. The moai returned with erdahl is the only one that others were made to rescale this key of a wome. He erdahl discovered the sents is be body of a wome. He erdahl discovered the time state is and bought it for disk this Kon Tiki muscum is 0kh return it when the moai the found about a year ago the of an extinct volcano. Rawi wan fuseem. El Mercurio a

the Rescue

PLE

The comedian Red Side: the singer Mary Maria t among the friends who gates remember the composer free Loewe as a man who could be life lanch and sing life the b

Loewe is a man who could interpret and sing like leave as a man who could interpret and sing like leave way musicals he helped a "The tragedy of my life is the meter did get to do a musical him." Martin, stage star of a Pacific." and "The Sound of sic." foid about 75 thends are at an outdoor memorial sector. ste, noto acour lo mans are at an outdoor memorial sen Loewe's estate in Pain se California, Wednesday, Ste friend for 32 years, called la massic "the pomp and please here a celessial sound to ment. spires happiness." Lorue &i Sunday,

Π

The economist John Kon Galbraith and four other and ures were named by Encidence Britannica to share is an award for communicating by edge for the benefit of mat The others: the Merican post tavio Paz, the Australian hist Geoffrey Blainey, the Canader they Jane Jacobs and the Or anthropologist and sociologie Niaotong. Each will teme 525.000 cash award, a gold a and an allowance to und; forum where they will being speak ... Charles Thirst fessor emeritus at the University Paris VI, and Ernest John Che pher Polge, scientific date Anuma' Biotechnology Cade Ltd. will share the \$100,0001 Prize in Agriculture lor 1981 have played an important # the study of reproductive hit livestock production and m

reproductive issues tegating mammals and humans Q

ANTIQUES ES FINE 18TH CENTURY BARE Sure + septeductors differ person William Tilmo Bill server St. Lender SW. (189) 2.11 .2 202 e PAGE 15 FOR MOL-CLASSIFIC



No. 32,654 07/88

John Paul Censures **Cold War**

Encyclical Says Rival Ideologies Hurt Third World

By Roberto Suro New York Times Service ROME — Pope John Paul II issued a major encyclical Friday. that condemns the ideological rivalry between East and West, saying it subjects poor nations to imperialistic "structures of sin" that deny them freedom and develop-

"Sollicitudo Rei Socialis," the pope's seventh encyclical, is equal-ly critical of capitalism and Marxism as "imperfect" systems urgent-ly "in need of radical correction,", but its harshest attack on the super-powers is for what the pope sees as a playing out of their competition in the Third World, thus reducing

developing nations to "parts of a machine, cogs on a gigantic wheel." The 20,000-word document, whose English title is 'The Social whose engines title is "The Social Concerns of the Church," provides an authoritative Roman Catholic analysis of global polinics and di-rects church views on many social issues. An encyclical letter is the highest form of papal teaching, and Catholics are expected to give its message assent and obscience. message assent and obedience.

In an introduction, John Paul says this encyclical is meant to commemorate the 20th anniversary of Pope Paul VI's "Populorum Progressio," or "Progress of the Peoples," an influential encyclical that proclaimed that "development is the new name for peace."

lo updating his predecessor's teachings, which were in fact pub-lished in 1967, John Paul focuses on the development of poor nations as crucial to humanity's survival, as did Paul, but he offers a new em-phasis on the role of the superpowers and their allies.

The very fact that the world is divided into rival ideological blocs, he writes; "is a direct obstacle to the real transformation of the conditions of nuderdevelopment." He lays the blance on "in manotophtly Suggenized concets for scouty, which the blacks the impleted withouts united cooperation. and he com

The Image Fray: Is Dole's Spirit Mean? By Edward Walsh Washington Past Service WASHINGTON - When a brooding Senator

**R

Bob Dole started into a television camera and told Vice President George Bush to "stop lying about my record," he instantly revived an image that stems from his early political career and particularly his 1976 campaign as the Republican vice presidential candidate

It is the image of Mr. Dole as a slashing, partisan "hatchet man" who plays the game of politics ac-cording to his own rules or no rules at all. In the aftermath of that moment of television on Tuesday, and of Mr. Dole's loss to Mr. Bish in the

New Hampshire primary, associates of the Senate Republican leader have rushed to his defense. Several of his Senate colleagues called a news conference Thursday to defend his record on taxes and other issues against the Bush campaign charges that pro-voked the outburst —including suggestions that Mr. Dole wants to raise taxes.

One Dole supporter, Senator Nancy L. Kassebanm, a fellow Kansas Republican, also complained that Mr. Dole had been subjected to a "double standard.

"The vice president lashes out in sometimes rather crude language and no one says anything," she said. Double standard or not, the issue is part of the

that Mr. Dole and his advisers were aware might be dent Gerald R. Ford's campaign and Mr. Dole was

It is a battle of perceptions, and just as Mr. Bush must be wary of anything that feeds the so-called "wimp" factor in his public persona, Mr. Dole must guard against a revival of what Rich Bond, a senior

Bush campaign aide, gleefully described as Mr. Dole's "Darth Vader" image, a reference to the masked villain in the movie "Star Wars." The image no longer fits the reality, according to Dole supporters, who insist that he has mellowed and writed finally extension of day according to and matured, finally overcoming a deep personal bitterness that was probably rooted in the crippling wound he suffered as a 21-year-old combat infantryman in Italy io 1945. "I was really struck by bow mellow, polite, open

and friendly he was compared to those old days," said Norman Watts, political director of the Dole campaign. "I think it is a pretty fundamental change that has to do with age," the influence of his second wife, Elizabeth, and the success he has achieved in

the Senate. Double standard or not, the issue is part of the Mr. Watts last worked closely with Mr. Dole in 1988 Republican presidential contest, and it is one. 1976, when Mr. Watts was a senior deputy in Presi-

perilous for him. According to one source, Mr. the vice presidential candidate. Mr. Dole was ebo-Dole's campaign manager, William E. Brock 3d, frequently urged Mr. Dole to "keep smiling," to sanship and was assigned by Mr. Ford and the which the candidate, whose sometimes acid wit is irrepressible, replied, "After a while, people are going to ask who is that jerk who is always going around smiling." Mr. Dole seemed "comfortable" in the role, he badded added

It was during a nationally televised debate with Mr. Mondale in that campaign that Mr. Dole made the charge that all the Americans killed in armed conflict in this century were the victims of "Democrat wars."

Mr. Watts said Mr. Dole "doesn't seem to have that ingular instinct as the automatic reaction to stimuli." But even Mr. Dole's strongest supporters do oot claim that he has undergone a complete personality change. And some voters still perceive that he has a mean streak. According to NBC News exit polls of New Hampshire primary voters, 30 percent of those surveyed said they agreed that Mr. Dole has a mean streak, while 30 percent disagreed and 40 percent said they were not sure.

One associate described Mr. Dole as "demanding" and said the candidate's temper could still flare, as it did on primary election day in New Hampshire when he told a pestering voter to "get back in your cage." He has struggled with, but clearly not over-

See DOLE, Page 5



Africa. The country is administered by South Africa in defiance of United Nations resolutions.

SWAPO denied any role.

ESTABLISHED 1887

Namibia

Bombing

Rebels Deny Role

In Explosion at

S. African Bank

By William Claiborne

Washington Post Service

exploded Friday in a crowded South African-owned bank in the nurthern Namibian border town of

Oshakao, killing at least 14 people

and injuring 31, most of them seri-ously, police officials said. The police blamed the blast on the South-West Africa People's Or-ganization, or SWAPO, the guerril-

a group that has waged a 21-year

battle for independence for Na-

mibia, also known as South-West

Kills 14

The bombing came at a time when SWAPO military activity in the border region had fallen dra-matically in the face of beavy South African military pressure. Police officials in Windhoek, the

Namibian capital, said the victims included 10 women, one child and three men, all civilians. They said one of the women killed was white

ond, said that approximately 55 pounds (25 kilograms) of plastic explosives were used in the bomb, which demolished the branch of the First National Bank in Oshakati. The town serves as the main South African Army base operating along the Angolan border with Namibia.

hampered rescue operations and that the death toll could rise.

Christopher Ball, the chief executive of the bank, flew to Oshakati from Johannesburg after the explosion. The parent bank, South Africa's largest, was Barclays before the British firm divested its holdings in

South Africa last year. Although no group claimed re-sponsibility for the blast, Mr. Dur-ond said, "This continues Sam Nujoma's New Year's message when he said he will bring the struggle to the home of every Namibian." Mr.

2 More Take Olympic Gold

New Korea Cabinet Much Like the Old

TOKYO - President-elect Roh Tae Woo of South Korea, who takes office next week, named a cabinet Friday with seven prominent ministers from the current government keeping their positions

Mr. Roh's campaign speeches had stressed change from the present authoritarian regime, but instead his emphasis in announcing the new cabinet line-up was on political and economic continuity. Seven of his 23 appointments kept portfolios that they had held in the outgoing government of President Chun Doo Hwan, who seized power with Mr. Roh's help in a 1980 military coup. The car-ryovers included the ministers for foreign affairs, finance, home affairs, justice and sports, a post of considerable importance because of this summer's Olympic Games in Secul.

The Home Affairs Ministry has

in the opinion of critics, was often used for political suppression, By retaining the incumbent min-ister, Lee Sang Hee, as well as Jusoce Minister Chung Hae Chang, Mr. Roh seemed to signal that he feels no urgency for shifts in the

criminal-justice system, Conspicuously, be also avoided any announcement about whether he would change the leadership of the National Security Planning Agency, formerly known as the Korean Central lotelligence Agency. During the campaign, Mr. Roh promised to reform the country's pervasive intelligence network, turning its attention from domestic surveillance and toward North Ko-

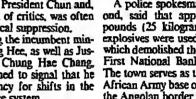
See CHIRAC, Page 5

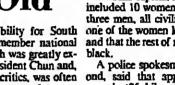
rea and other external threats. With the reappointment of Fi-nance Minister Sakong II, Mr. Roh indicated further that he would not See KOREA, Page 5

'Keep smiling,' the campaign manager advised.

By Clyde Haberman

ultimate responsibility for South Korea's 120,000-member national police force, which was greatly ex-panded under President Chun and, A police spokesman, Kirie Dur-





The authorities said that a fire

ILISH WEEKEND IN MATE tampo pre 6 chaodines utencia course or twin behave intre portingen insurgen baha iluse tailetnes 6 mueral wite il English arecidest Per numi Lar Ingits fast The P The Markatan Desternicki Sawa BLK, England, Tal. 01-497 Sama Fax: 01-491 AV2, NY 212-69 1974

: 1147

100-5

5

3

a of the two blocs harbors in its own way a tendency towards insperialism." The encyclical insists that "the Church's social doctrine is not a third way between liberal capital-

ism and Marxist collectivism. The pope argues that many of the world's problems, especially lack of progress in the Southern Hemihere, must be viewed from a moral perspective and not just as eco-nomic and political issues. The solutions, he says, are also primarily of a moral nature. The encyclical, which is ad-dressed not just to Catholics but to.

See POPE, Page 5

Klosk **Direct** Action **Chief Acquitted** PARIS (AP) — Nathalie Ménigon, one of four leaders of the extreme left group Di-rect Action who have been refusing food for SI days, was acquitted Friday night on charges of attempted murder, at the end of her third criminal

trial this month.

The other two defendants in the answ Regis Schleicher and Jean-François Gailhac, also were found not gailty by the court. The three were accused in the January 1982 shooting of Alain Carpentiez, then a leader of a squatters movoment in eastern Paris.

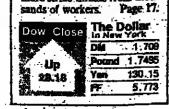


Yasser Arafat lashed out at Israel at a UN human rights meeting in Geneva. Page 2.

General News

Portugal has decided on an 'overhaul' of the 1951 military treaty with the U.S. Page 2. Bueiness / Finance

The U.K. auto industry faced more strike threats from thou-



U.S. Standard of Living Under Pressure

by a historie 508 points in one day, the trade deficit. Not surprisingly, they argue. Americans may have to forgo some benefits. many economists warn that popular perceptions about the American

dream have to change. "It's conventional wisdom that Certain indicators seem to imply that changes bave already ocliving standards are under severe curred. Statistics show a downward pressure," said Robert E. Litan, an trend in incomes. Import prices conomist with Brookings Institurose 14.8 percent last year, the bigtion in Washington. "But if that will eventually improve or get worse is the \$64,000 question." gest increase since the government began keeping these statistics in 1983. And for the first time since Few analysts suggest that the cra the 1930s, the percentage of Ameriof prosperity that has characterized American society during the postcans who own homes has been dropping.

World War II period is over. But they believe that more resources The U.S. economy, some ana-will have to be devoted to paying lysts contend, has embarked on a

Dow Jones industrial average sink off the national deht and redressing long period of only modest expan-

Mikhail Deviatiatov of the Soviet Union, left, in the 15-

kilometer cross-country skiing competition, coming in

first Friday, while Marina Kiehl, the West German gold

medalist in the women's downhill ski event, grips her toy

devil mascot and watches the competition in Calgary.

expect American living standards to improve slowly until the turn of "We're going to be in a squeeze

economist with the Indianapolisbased institute.

See SLIDE, Page 20

Researchers at Hudson Institute

the century, with the economy expected to expand at an average rate of 2.9 percent, compared with 3.1 percent for the rest of the world.

unless we make some adjust-ments," said Arnold Packer, an Still, even with a reduced rate of

growth, the United States would

Chirac Retracts Pledge About 1998 World Cup

By Barry James International Herald Tribune PARIS — Seeking presidential votes. Prime Minister Jacques Chirac promised Thursday evening that France would stage the finals of the World Soccer Cup in 1998, but the cup's governing body promptly stated Friday that the decision was oot his to make.

Afterwards, the prime minister pulled back from his promise, leavcommission. ing himself politically embarrassed. He acknowledged that France was no more than "very well placed" to stage the finals.

At a political rally before an estimated 6,000 people in Dijon, Mr. Chirac said he had "already negotiated" a contract with João Havelange, the president of the 158-naoon International Federation of Association Football, known as FIFA, which organizes the cup. But Guido Tognoni, a FIFA

Nujoma is president of SWAPO. SWAPO's spokesman in Windhock, Hidipo Hamutenya, said his group had oothing to do with the explosion.

The bomb is part of South Africa's dirty propaganda campaign to smear the name of SWAPO," Mr. Hamutenya said.

The bank was the target of a spokesman in Zurich, said, "Mr. Havelange would certainly have said no such thing." Mr. Havelange could not be reached for comment. Mr. Tognoni said the question ed at 12:55 P.M., the police said. will not even be discussed officially The South African Press Associuntil after the 1990 World Cup in ation said that most of the custom-Italy. "It is impossible to designate ers were employees of the Owamsomeone for 1998 until we have boland civil administration who designated someone for 1994," he had just been paid. The administrasaid. The decision will be made by tion governing the 220-mile-wide the federation's 24-man executive 1350-kilometer-wide) Owambo said. The decision will be made by tribal territory has been criticized

Asked if it would have been posby SWAPO as collaborationist. sible for the matter to have been Reports from Oshakati said that decided privately between Mr. security guards had locked the Chirac and Mr. Havelange, the bank's doors to control the crowd spokesman replied, "No, no. Abso-lutely impossible."

Neither FIFA nor the prime outside were jojured in the blast. ninister's office deny that Mr. Efforts by Namibia's multiracial Chirac has had contacts with Mr. transitional government to draft a Havelange in his capacity as mayor constitution that could lead to inof Paris, during the city's unsuc- dependence for the former German

See BLAST, Page 5

U.S. Spy Hunters Are Stalking Israel's 'Mr. X'

By Bob Woodward and Walter Pincus Washington Post Service WASHINGTON — Nearly a

By John Meehan

NEW YORK - Four months

after the stock market collapse,

Americans are still awaiting the economic consequences. But the

national preoccupation with the question of whether or not a reces-son will develop has diverted at-

tention from developments that an-

alysts say could jeopardize improvements in the U.S. standard of living over the next decade and

In the aftermath of a year that.

saw the dollar slide to new depths

against major currencies and the

beyond

nal Figrald Tribune

sources said. exist grew out of a three-stage de-briefing and polygraphing of Mr. Polland over many months, the year after the Israeli spy Jonathan Jay Poliard was sentenced to life in prison, Justice Department offi-cials have concluded that Israel alsources said.

Mr. Pollard told U.S. officials most certainly had another Ameri-can espionage agent in the Central that his Israeli handlers often speci-Intelligence Agency or the Defense fied by date and document control oumber the highly sensitive U.S. Department, according to sources. The Justice Department is condocuments they wanted him to actinning its investigation to attempt quire, and once showed him a top U.S. intelligence agencies have to establish the identity of a second secret U.S. document to which — drawn up lists of suspects, but no

Israeli spy, dubbed "Mr. X" by investigators have established -he evidence has been developed so far government iovestigators, the did not have access. It was an index or catalogue that

The belief that a Mr. X must Mr. Pollard was then able to use to obtain documents from U.S. intelligence agencies during one phase of his espionage. U.S. investigators have concluded that the other

American - Mr. X - had provid-ed this index and other specific information on U.S. secrets that Mr. Pollard learned from his Israeli handlers.

Thursday, "As we have indicated previously, there are unanswered questions in the case, and the invesogation continues."

An Israeli Embassy spokesman, Yossi Gal, said Thursday that the Pollard case was an aberration and

that the Israeli government has no

See SPY, Page 5

Mar 20

U.S. to Remain In UNIFIL Unit Photocopy of a purported UN identity card signed by Colonel William Higgins who was kidnapped in Lebanon. President Ronald Reagan said that the United States would not withdraw Americans from the UN observer group despite the abduction. Page 2.

Bu Xinsheng's Long March, From Tailor to Magnate to Beijing Pariah

By Edward A. Gargan

SWEEL

large shirt factory, transforming it from near-ruin to booming profitability. He wore fancy suits, had his own car, He was quoted by the newspapers. He ppeared on television. He lectured at universities. His views were sought on every subject. munism is still Mr. Bu was a model of China's new spirit of Bu Xinshengs.

change, the paragon of factory directors, the man

who showed how the finne would be Then suddenly last month he was stripped of his job. His factory was on the edge of bankruptcy.

Agency, was guilty of "arrogance; high-handed- not even retire because there was no money in the ness and imperiousness and ignorance of state pension fund, a viable enterprise. policies." Around the country, newspapers

New York Times Service BEIJING — Success was, for Bu Xinsheng so weet. A humble tailor, he rose to become manager of a

even under attack. The tale of Mr. Bu's rise and fall is a chronicle not only of one man's limits but also of the fragility of individualism in a country where Com-munism is still creed, It is also a warning to other

shn 1979, just as Chinese leaders were laying out plans to wreach the country from the grip of

The press lashed out at him. Mr. Bu, trumpeted the official Xinhua News to make the derelict plant, where workers could Mr. Bu, in what was at the time a daring and

pounced, tarring the former tailor with charges of innovative step, doubled salaries, instituted piece-work and told workers that if they did not work Yet, amid this deluge of derision, voices of they would not be paid. He also told them that

their usual habits, reading newspapers, eating, sleeping and whistling on the job, were banned. He even dismissed workers at a time when such actions were unheard of.

For his efforts, he was sued by dismissed workers. He told a reporter at the time: "I met some resentment from people who had their wages cut. were criticized or were fired. Some people swore at me, 'You're just like a capitalist boss, and we're

But Mr. Bu slogged on. He imported foreign ern suits. Profits rose.

Mr. Bu was held out as a model factory director. views on his fate.

He traveled around China, invited to speak on literature and art, on economie theory, even on quoted an anonymous voice as having said. military theory.

Then, last month, he was dismissed from his job by the government.

According to the news agency, government offi-cials began investigating the factory last Decem-ber after a poll of workers showed that 96 percent nbjected to Mr. Bu's management. Investigators were said to have found debts of \$2.7 million.

This turn of events, government officials found, me, 'You're just like a capitalist boss, and we're just working like slaves in a labor camp.' Some said, 'If you fire me or if you cut my wages, I'm going to kill you.'"

Unlike other sudden pariahs, Mr. Bu has remachines and expanded the work force. He de- fused to fade away. A long article last month in the signed new shirts and began manufacturing West- overseas edition of People's Daily, the mouthpiece of the Communist Party, reported a welter of not going to stay there. I'll go out and run an

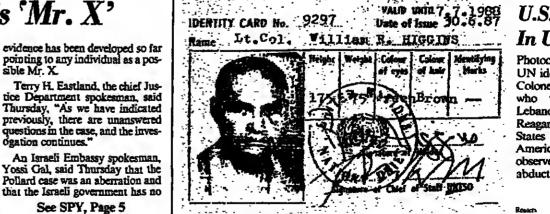
5

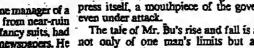
"Reformers can't have life tenure," the paper

"Responsibility should not be shoved onto the single person of the factory director," a dissenting view held. "Why hasn't anybody spoken out about the responsibility of the oversight department?"

The newspaper cited an economic analyst's comments that other factors were at work, despite the contention of local officials. "If the govern-ment departments above him hadn't ordered rapid increases in production and if the clothing market didn't change so much between 1985 and 1986, he would not have failed."

Despite the public thrashing be has received from local bureaucrats, Mr. Bu appears undefeat-ed, according to People's Daily. "I wouldn't think of giving up," he told the paper. "The county sent me to work in a light industry company. But I'm enterprise somewhere."





Portugal to Seek 'Overhaul' of 1951 Military Pact With U.S. WORLD BRIEFS

vised to revise and update."

By Paul Delaney New York Times Service

MADRID - Portugal plans to ask for a "thorough overhaul" of a 37-year-old mutual defense treaty with the United States that allows use of military sites in the Azores Islands, Foreign Minister João de Deus Pinheiro of Portugal said in an interview

The comments appeared to reverse assurances given to Defense Secretary Frank C. Carlucci on a visit to Portugal two weeks ago.

Mr. Pinheiro said his government considered it "wise to ask for an update" of the military accord oounced an agreement uoder that has provided for financial aid which the United States would proto Portugal for more than three vide surplus military equipment to decades in return for American access to installations at Lajes Air tary aid. Base in the Azores.

The Associated Press

WASHINGTON — President Ronald Reagan said Friday that the United States would not with-

draw Americans from the United Nations observer group in Leba-non despite the abdaction of a U.S.

Central Intelligence Agency.

nel Higgins is a spy.

straighten it out,

tions.

Nations

Portuguese officials have been Portugal's right, under 1983 revi-

Reagan Says Americans

Will Stay in Lebanon

the aid.

after Congress mandated an overall mal arrangement averted such a cutback in foreign aid.

reopening. That pleased adminis-tration officials in light of difficult The dispute is continuing as talks with several other govern-Prime Minister Anibal Cavaco Silments over treaty renewals and a va prepares for talks with President blow suffered when Spain forced Ronald Reagan oext week in out a squadron of U.S. F-16 jets. Washington, Mr. Cavaco Silva is But Mr. Pinheiro, in the interexpected to press for restoration of view, rejected the terms of the arrangement. He said that Portugal To stem a growing quartel, Mr. Carlucci, a former ambassador to

bas already informed American officials of its position. Portugal, visited Lisbon on Feb. 3 "We think it's wise to ask for an and 4, and the two countries an-

update," Mr. Pinheiro said. "The agreement was signed in 1951 and is absolete in some respects." Asked about the contradiction in reopening treaty talks.

Cherry Courts

what was said by the two military We believe that between two officials two weeks ago, Mr. Pinnations who are friends and beheiro answered: "Mr. Carlucci is the defense sec-

nical aspects.'

"The basic agreement in 1951 "All that we did today, all that was made in totally different cirwe can continue to do, is as posicumstances," he went on "We renegotiated and signed additional protocols in 1983. In 1988, lonking than the formal opening of ocgotiations," he added. to 1990, the context is different. In Since then, the agreement has any circumstances, a government with stability and four, possibly eight years in office would be ad-

President Mario Soares said the surplus equipment was "quite an At a news conference during his visit. Mr. Carlucci and Mr. Melo unsatisfactory compensation for us" and was disappointed that an praised the arrangement as permit-

ting two friends to resolve a diffi- ally would "be treated that way." One daily paper accused the govcult issue informally and without ernment of accepting "surplus scrap" in lieu of money.

The dispute began in September when Mr. Cavaco Silva complained tween two governments which consider themselves to be so, it is al- publicly about the reduction. He

unhappy about cuts in U.S. aid, sions in the accord, to reopen oego-triamed by the administration to tiations on the treaty if it desired. \$117 million from a promised \$207 But Mr. Carlucci and Defense Min-million in the current fiscal year ister Eurico de Melo said the infor-after Congress mandated an overall mal arrangement averted such a appeared.

> Under the arrangement, the two countries would name a joint task lost aid, for which the government was criticized.

The Lajes accord was signed in 1951," Mr. Pinheiro said, "not long after World War II. That is very different from 1990. Now, we are in a transitional period, in which the European Community sticks to-gether on economic and political questions, and may even cooperate on defense.

India Submarine Lease Worries U.S. WASHINGTON (AP) - The recent lease by the Soviet Union of an

atomic-powered submarine to India threatens to undermine efforts against the spread of nuclear weapons and technology, a U.S. State Department official said.

The United States regards the lease as "an unfortunate development force to sindy the military needs of Robert Peck, a deputy assistant secretary of state, told a Congressional Portugal in light of what surplus panel Thursday. Encouraging India, which has been a leading opponent was available, Mr. Carlucci said. of the Non-Proliferation Treaty, in the military uses of nuclear energy come under sharp attack from No amount was specified and no and provision of closely-held naval reactor technology would," Mr. Peck-within and outside the government. guarantees made of making up the said, "undermine the international non-proliferation regime."

He said that Soviet agreement to the lease "probably reflects a desire to maintain their status as India's principal arms supplier, despite recent Indian efforts to increase domestic arms production capabilities and acquire Western military systems."

Spain's Communist Leader Resigns

MADRID (Reuters) — The head of Spain's Communist Party stepped down Friday as the party began to search for a new leader willing to take charge of its declining fortunes. "My best contribution to strengthening a renovated party is to quit as secretary general," Gerardo Iglesias told the opening of the party's national congress. Mr. Iglesias, 42, blamed the party's decline anong voters largely on Santiago Carrillo, a party veteran whom he replaced as leader six years ago. He accused Mr. Carrillo of doginatism, intolerance and opportunism.

and opportunism. The party is scheduled to elect a new leader Souday, but no candidate has come forward.

9 Slain in Court Bombings in Punjab

AMRITSAR, India (Reuters) — At least nine persons were killed Friday and more than 50 injured when attackers believed to be Sita extremists hurled bombs into court complexes in four cities in the north

extremists inried bombs into court completes in four calles in the name Indian state of Punjab, the police said. The police in the state capital Chandigarti said the bombings were believed to have been carried out by the Khalistan Commannio Force, ene of the extremist groups fighting for a separate Sikh homeland. The explosions prompted authorities to place police on maximum alert across north India, including New Delhi. The police said it was the first time since 1986 that Sikh separatist extremists had used bombs extensive-ly and the first to be directed against crowds at Punjab courts.

Spain Willing to Resume ETA Talks MADRID (Reuters) - Spain said Friday it was prepared to resume peace talks with Basque separatist guernilias because they were holding.

off attacks under a truce offer

off attacks under a truce offer. The ETA, Basque Homeland and Freedom, last month proposed the first truce in its 20-year history in return for a resumption of talks broken off in December after a bomb attack in which 17 people died. The government had responded earlier, that it would not resume contacts until it was convinced ETA was prepared to stop killing. But a government spokesman said after the weekly cabinet meeting. Friday: "Given the evidence that no attacks are taking plate, the government is prepared to establish the necessary contacts."

Leader Stays Neutral in Cyprus Vote

NICOSIA — The presidential campaign in Cypros was thrown wide open Friday after President Spyros Kyprianon refused to back either of the two candidates for his job.

The decision left Mr. Kyprianou's 91,000 party supporters free to vote for either of the two remaining candidates in randf balloting Sunday. Mr. Kyprianou failed in his bid for re-election to a third term in mitial balloting last Sunday

Mr. Kyprianou's centrist party said û did not agree with the stands of either of the remaining candidates, Glafkos Clerides, leader of the rightst Democratic Rally party, or George Vassiliou; an independent and mil-lionaire businessman who is backed by the Progressive Working People's Party, the successor to the Communist Party.

Rubin Carter Murder Case Dropped

NEWARK, New Jersey (AP) — A state prosecutor, citing technical obstacles, announced Friday that New Jersey had decided not to try Rubin (Hurricane) Catter a third time for nurder, ending the former oxer's 22-year legal battle.

Prosecutor John Goceljak said that his office was filing motion to dismiss the indictment against Mr. Catter and John Artis, accused of being his accomplice in the 1966 killings of three persons in a New Jersey bar

bartender and two patrons. Hours earlier, a black Paterson bartender had been shot to death by a white man. Mr. Carter and Mr. Artis were

arrested three months later and convicted by an all-white jury in May

Mr. Carter, a former middleweight contender now 50, was freed in . 1985 by a federal judge who found that his convictions were tainted by "racial stereotyping, fear and prejudice." The case began June 17, 1966, when 'two black gummen entered a bar in Paterson and killed the

responsibility for kidnapping Leb-anese Jews in Beirut and hijacking airliners.

ond claim of responsibility for the colonel'a kidnapping south of the part of Tyre,

An anonymous caller speaking Arabic telephoned a Western news Marine Corps lieutenant colonel. The pro-Iranian Organization of the Oppressed on Earth claimed Friday that it was holding the officer. William R. Higgins, and charged that the American used his work as a cover to spy for the

He said his group held Colonel Higgins and alsn accused the The United States and the Unit-American of spying for the CIA. A U.S. State Department spokesman, Charles Redman, denied that the ed Nations have denied that Colo-The statement was delivered to a officer had any CIA links.

Western news agency in Moslem "We have caught the throat of West Beirut along with photocopies of two identity cards - one in English, the other in Hebrew that bore a purported photograph and signature of Colonel Higgins. received Friday.

Earlier Friday, Defense Secre-tary Frank C. Carlucci said U.S. officials were studying whether Americans should be withdrawn in light of the colonel's abduction. Khomein Later, Mr. Reagan said that "on this particular subject, I feel I must It has claimed responsibility for

kidnapping 12 Lebanese Jews in West Beirut since 1984 and has said it has killed eight of them.

The group also claimed responsibility for hijacking a Lebanese Middle East Airlines jetliner flying from Beirut to Lamaca, Cyprus, June 13, 1985.

course we worry because we know It was one of several groups that terrorists around the world claimed responsibility for hijacking a TWA airliner flying from Athens to Rome several days later, A U.S. Navy diver among the passengers was killed and a group of American men were held hostage for 17 days Libya Offers Refuge to Nasser's Son, in Beirut, after Syrian intervention.

Mr. Reagan commented as he was photographed in the Oval Office with Chancellor Helmut Kohl

of West Germany. Mr. Carlucci said "everything

He said UN forces had been in Lebanon since 1949, "We're very

definitely a part of the United Na-

Speaking aboot the threat of ter-

rorism, the president said, "Of

targeted us as one of their targets."

Asked specifically if the U.S.

forces would be withdrawn, Mr.

Reagan said, "No. We are going to meet our obligations to the United

Friday'a statement was the sec-

agency in Beirut on Thursday, purporting to represent a previously unknown group calling itself the Islamic Revolutionary Brigades.

the American serpent, criminal agent of the satanic CIA and one of the biggest spies, sowing daily terror in nur land," said the statement

The Oppressed on Earth is be-lieved to be made up of Shiite Mos-lem zealots loyal to Iran's Revolutionary leader, Ayatollah Ruhollah

The Oppressed on Earth also claimed a bombing in Madrid June 2, 1985, in which one person was killed and 29 were wounded.

Mr. Carlucci said "everything possible" is being done to secure the release of Colonel Higgins, observer group attached to the UN literational observer group attached to the UN

Wanted by Egypt on Terror Charges

vate accommodation in December, hotel sources said, just as an Egyp-tian governmeot magazine de-

Israel Swells Police Force In Jerusalem

Compiled by Our Staff From Dispa JERUSALEM - The authori-ties launched one of the largest police operations in Israeli history on Friday, sending 1,500 volunteer of-ficers into Jerusalem's Arab neigh-borhoods for round-the-clock pa-trols to head off Arab riots.

The national police commissioner, David Krauss, said the operation was aimed at curbing an antic-ipated wave of unrest linked to the visit of George P. Shultz, the U.S. secretary of state, who is scheduled to leave for the Middle East on

Wednesday. The Israeli radio said that in the first stage of the operation, 600 officers were stationed Friday at the sacred Temple Mount, the site every Friday of Moslem prayers and, since the riots began, anti-Israeli demonstrations.

The prayers took place Friday without incident.

But in the West Bank and the Gaza Strip, Moslem prayers ended in clashes between Palestinian protesters and Israeli troops. There were no reports of deaths or serious injuries.

Meanwhile, in Geneva, the United States walked out of a United Nations human rights meeting just before Yasser Arafat, leader of the Palestine Liberation Organization, started a savage verbal attack on Israel

ern group sat through the address, in which Mr. Arafat denounced Is-

Rights Commission.

manded that he be arrested and free rein to armed fanatic gangs of settiers in the occupied territories.

5:40 Laines uthing to A

inre Assa

wkakis a bephardt

Debate

Michael Cres

WAS - SEARNY

100 ct. #8

See and

A MA

2. C. 1940

<u>_____</u>1

2.1

1000 A. 1000

Sec. 2

45295284

-an. 930

. ;= l

- del

1 201 44

ASSING

Tend

125 63

viare in List re 2121 1 7 2 N T SEASTING ON attent tabbe

> 10 0 - - - - - - - A THE LEADER TO ONLY matter S made entration include

the the 1000 The produced problem tore : Resputertie in stars that Proved Sugar's atoms man the

DE D LIGTAN SALES in the second a V Generalit room of main of the proposed בהי ווהי והייניים לא minutionet bring & t Zana make a smen when an their market to a the Astrate, spect The louis news . Water

Reimer Senator Gar Linio and the Reven

have Mr. Simon

Sar - Stub Dal

to have a be wert

the dehale Fast for ris cloquents for and Mr. Gephan maintait with all the n

the chang the other ca

de station was being

alessed of the poor a

Bush Leads Nevad

Var President Gourge

kain's Republican pri

Ber Senator Bob Do

the Reverend Pai

itsuia is percent and F

Reiza F. Kerry will

and The Associated

Seat Friday from Car

have The poll & south

At a debate arrang the

antidates in Dallas

the call Mr. Bush-

* Doie campurgning

tin : this : want to

DE DE TLIV DI A SU

the president coce I

MERIC

TOPIC

Recess Period F

from Grade Sch

Recess cace the fe

aonte R of ciements

ettican schools, Alix

Plots in The Washing

Ter block of time

theol bell rings and

table out onto the pl

burge so has tither dir

a been caten into by m Rate and local corrac

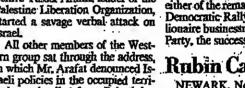
Some educators non pis today get to mon inter with separate of pistical dimension, non inter a subjects. O inter a subjects of inter a subject of inter a subjec

Not really, say parent the failurite, a group to failurite, a group to room, virginia, "Pi by a member of di Valdren are also mon

A a comber of state and a camber of state and a camber of states and a camber of streads and a cambe 'streads' and a cambe 'streads'

CD STITLET

(UPI)



racli policies in the occupied terri-tories and called for a Palestinian state with Jerusalem as the capital. "With every passing day the Is-racli government innovates more

brutal, more oppressive and more criminal ways and methods," he told the 40-member UN Human

Page 2

Lebanon.

Less than 20 Americans are assigned to UN duties along the Lebanese-Israeli border, according to port city. the State Department.

The statement sent to the news agency in Beirut listed three conditions for the release of Colonel Higgins:

• A complete Israeli with drawal from its self-proclaimed "security zone" in south Lebanon, north of the Israeli border.

• The release of an estimated 300 Lebanese and Palestinian prisoners held in the Khiam detention In the Armed Forces camp in south Lebanon.

• The immediate cessation of all forms of U.S. intervention in Leba- will be allowed to serve in the non, including sending envoys to armed forces, and eventually in the region with the aim of what it combat units, under new legislation 19 other Egyptians oo charges of called "aborting the Islamic upris-ing" in the Israeli-occupied West Bank and Gaza Strip. The first two conditions were into effect later this year, women

similar to previous statements made by the group when it claimed

CHURCH SERVICES

CENTER OF COPENHAGEN FIRST BAPTIST CHURCH, English specifing Sun. 9:00, Boggesensgode 7, (Bus 3,57,16) Dr. R.J. Robinson, Min. Tel.; (0) 175726.

STOCIGIOLM STOCIGIOLM MMANUEL CHURCH, Kungsteng, & Birger Janl, Friendy christian fallowship, English, Sweetish & Karean 11:00, Tel.; (08) 151 225, 4. 309803.

HOLIAND TRINITY BAPTIST S.S. 9:45, Worship 11:00, nursery, warm failowship. Meets at Wasswan-car Calking Centum, Kerkstraat 75 in Was-senaar. TeL: 01751 - 78024.

HAMBLIEG

INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at Ev. Freikirchliche Geneinde Christuskirche, Suther Str. 13, Hamburg-Altona. Bible Study 1 p.m. + Worship 2 p.m. Tel.; (0) 4101-207933.

PARK SURVERS

SAMANUEL BAFTIST CHURCH, 50 Rue des Bons-Roisins, Ruel-Mataatson, English speak, evangelical, all denominations. S.S. 9:45; Worship: 10:45, Other activities. Call Dr. B.C. Thoman, Pastor. 47:49:15:29/47:51:29;63.

PARIS THE AMERICAN CATHEDRAL (Episcopol-Anglicon), Mon.-Frl. 12 noon Holy Eucharist Sun. 9 & 11 p.m. Holy Eucharist, 23 ove. George V, Paris 8. Tel.: 47 20 17 92.

UNITARIAN-UNIVERSALIST worship fab. 21,

March 20, 11:30 c.m. Temple de l'anabire, 1 rue de l'Oratoire, Paris 1º, Tel : 45 00 96 01, 42 78 82 58,

ZURICH INTERNATIONAL PROTESTANT CHURCH, English specifing, Sundays 11:30 a.m., Schon-zangasse 25. TeL: (01) 69 55 25. - Charles H. Jester, Postor.

GENEVA INTERNATIONAL CHRISTIAN FELLOWSHIP

----·

OF GENEVA, English speaking Sunday service 12:00 noon of Chapelle des Buis, 3 rue Amot. Rev. Greg Fitch, P.O. Box 2447, CH-

Interim Force in Lebanon. He was rut, in a dragnet for Colonel Hig- Cairo oo terrorism charges. abducted Wednesday in southern gins and his kidnappers. Khaled Abdel Nasser, who went Lebanon. An Amal spokesman said the into exile io Yugoslavia three fundamentalists were rounded up months ago as Egyptian security

in predawn raids on houses in the police closed in oo the organizatioo be was alleged to have financed and We suspect they were monitor- armed to attack U.S. and Israeli ing Higgins' movements in Tyre diplamats, was reported to be pon-before his abduction. They will be dering his oext move.

interrogated," the spokesman said. But the sources said friends had The colonel's abduction raised advised Mr. Nasser, a 38-year-old the number of foreigners missing in Lebanon to 25, including nine from engineer, against going to Libya. Egypt has issued a warrant lor the United States. the arrest of Mr. Nasser through

Interpol, putting Belgrade authon-ties in a quandary. Diplomats said Spain to Allow Women Mr. Nasser was a godson of Tito, the former Yugoslav presideot, and still has close links with the Tito

Reuters family. MADRID - Spanish women approved Friday by the Spanish

By Paul Lewis

taken a significant step toward im-

The Soviet Union agreed Thurs-

day that the five permanent mem-

bers should bring the other 10 Se-

curity Council members inth the

informal discussions the five have

been holding among themselves on

a draft plan for a mandatory arms

The Soviet Union, which has

been the most reluctant of the per-

manent members to move against

the negotiations say.

embargo against Iran.

diplomats say.

cabinet.

forming a clandestine revolutionary group that shot and killed two will compete on equal terms with men for entry into the army, navy and air force, including the para- comment on the charges, maintain-military Civil Guard, a government ing the low profile he has taken

Israeli diplomats and wounded a third Israeli and two U.S. diplomats in Cairo beginning in 1984. Mr. Nasser was not available to

UN Widens Iran Arms Debate

Soviets Agree to Include Whole Security Council in Talks

spokesman said after the weekly since settling in Belgrade three months ago. cabinet meeting.

New York Times Service China, the fifth permanent mem-UNITED NATIONS, New ber, is expected to go along with York — The five permanent mem-any decision agreed by the nthers,

200

Khaled Abdel Nasser

٩.

CHANGE OF COMMAND IN JAKARTA - Indonesia's army chief of staff, General Try

Sutrisno, left, being introduced to parliament Friday as the next head of the armed forces by the

outgoing commander, General Benny Murdani, A legislative committee agreed on a proposal enshrining the role of the military in political life. It is expected to be approved Monday ahead of the expected re-election next month of President Subarto, a former general, to his fifth term.

He is charged with criminal complicity, incitement, and funding the The Egyptian state prosecutor said Mr. Nasser was indicted with clandestine group, called Egypt's Revolution.

Yugoslavia, which is officially nonaligned, has declined to confirm that Mr. Nasser is living there. But Mr. Nasser has been seen twice in Belgrade in the past three months, the first of which he spent with nther family members at the Intercontinental Hntel. On both occasions he declined to be interviewed

He moved from the botel to pri-

Arab sources said his mother visunder the protection and with the ited him this mooth with a message from the Egyptian authorities askparticipation of the army," Mr. Arafat added. ing him to return home. They said

he went to Switzerland this week the United States was encouraging Thursday.

Libyan leader, admired Mr. Nasser's father, hailed by most of the away from the morning session, at Arab world as a hero of Arab na-tionalism when he devised his own ambassador, Pinhas Eliav, said Mr.

I don't think they can send him "The true aim of the PLO con-

dren, fearing that they would be persecuted by his successor, Anwar

mand for Mr. Nasser's arrest was dnubly embarrassing because Egypt and Yugoslavia have friend-ly ties, and Belgrade has been pres-sured by the West to cooperate

back to Egypt," an Arab source strong. President Nasser is still highly respected here. And so is Khaled." Nasser was, with Tito, one of the founders of the Nonaligned Movement. Before his death in 1970, Nasser asked Tito to adopt his family and protect them as godchil-

dat, Arab sources said. Yugoslav diplomats said the de-

against terrorism.

Israel to "carry oo with aggression For the Record Colonel Moammar Gadhafi, the ibyan leader, admired Mr. Nas-forbar heilad human father for the Israeli delegation stayed Austrian environmentalists opposed to building more freeways staged demonstrations Friday in six cities and briefly occupied the Vienna office of Fernomics Minister Robert Graf authorities said. of Economics Minister Robert Graf, authorities said. (AP) Lionel Jospin, leader of the Socialist Party in France, said Thursday le

would resign his post after the presidential elections in April. Mr. Jospin. 50, became party chief in January 1981 when François Mitterrand left the brand of socialism for Egypt after toppling King Farouk in 1952. of the group's work. of the group's work. job to concentrate on his campaign for the presidency. *(Reuters)* Soldiers raided the home Friday of Winnie Mandela, wife of the imprisoned black nationalist leader Nelson Mandela, Mrs. Mandela said.

tinues to be, and always has been, said. "The relation with Tito is too the destruction of Israel," Mr. Eliav said. bearing an outlawed political slogan.

Mr. Arafat said that more than 20 Palestinians had been killed in the recent unrest - Israel puts the number at 57 - and more than 3,000 wounded. In addition, he charged, 7,000 others were held in "six new concentration camps" set up by the Israeli authorities.

A member of the U.S. delega-tinn, Marshall J. Breger, told reporters that Mr. Arafat was given "extraordinary privileges."

At a press conference, Mr. Arafat reacted heatedly when a questioner asked him whether comparing Israeli practices to the extermination of six million Jews

New York Times Service

TRAVEL UPDATE Portuguese rail workers have scheduled a 24-hour nationwide strike for Monday, which would interrupt national and international train net-

She said the soldiers said they sought a black youth weating a T-shirt

works, the Portuguese news agency, Lusa, said Friday. Meanwhile, the Lisbon Metro halted again when employees called a rush-hour strike, the Lisbon Metro haited again when comployees cannot a fusio-nour sinke, use fourth this week. Further one-day strikes by Metro, rail and ferry workers have been called for Monday. (Reuters, UPF) The Italian state airline, Alitalia, canceled 41 percent of its scheduled flights Friday as ground staff began a 24-hour strike for higher pay. Only intercontinental flights were guaranteed. (Reuters)

The Teamsters union has announced plans for a worldwide sinke against Pan Am Corp. on Sunday, but the antine said Friday it would extermination of six million Jews against ran Am Corp. on Sunday, but the antifer sand randy it would be by the Nazis would help reach a peaceful settlement in the Middle East. The Middle East. The Middle employees and workers who fuel planes. The Teamsters have yet to "Have you been commissioned by Israel to ask the question?" he asked. (AP, Reulers)

Visitors to Japan Won't Be 'Alien By Clyde Haberman

wishes. It was permissible, the court said, for them to read his name according to its Japanese pronunciation, Sai Shoka

The name issue has long been a sore point for Korean residents. Both they and Japanese write their names with

ideographs borrowed from Chipese Japanese tend to insist on using their own pronunciations at all times. For example, Chun Doo Hwan, the South Korean president, is routinely called Zen Tokan-

Tn many Koreans, this practice is roughly equiv. alent to an American insisting on calling the West German chancellor Mr. Cabbage because that is

what Helmut Kohl's last name means in English." Mr. Choi, whose lawsuit has meandered through the courts since 1975, had protested the mangling of his name on NHK, Japan's public broadcast network. He demanded a correction, and, when the network refused, he went to court charging "injury to his individual and ethnic pride."

As it happens, NHK has since changed its po licy, and now gives the proper Korean reading for people living in North or South Korea. It does the same for Koreans living in Japan when they wish But many other television and radio networks continue to follow the Zen Tokin path - even The Japanese Supreme Court ruled Tuesday NHK announcers sometimes slip back into old that it was oot Mr. Choi's right to insist that habits by mistake — and the issue remains a television announcers pronounce his name as he contentious one

bers of the Security Council have Western diplomats say. Some Western diplomats are posing an arms embargo on Iran as now hopeful that the 15-member part of their attempt to end the Security Council will be able to .Gulf War, diplomats involved in make further progress toward an make further progress toward an

sinn, according to U.S. diplomats. cease-fire and agreed to peace ne-

arms embargo and perhaps even reach final agreement next month as a result of Soviet decision.

China, the lifth permanent mem- goliations.

They believe that the Soviet Union is reluctant to permit any further progress in the embargo talks this month because the United States has the rotating presidency of the council and could claim the diplomatic credit. Yugoslavia, a nonaligned socialist state, takes over the Security Council presiden-

Iran in this way, made it clear that cy in March. its agreement to widen the discus-The other Security Couocil sions does not mean that it now members who will be brought into accepts the draft arms embargo, the embargo debate are West Germany, Italy, Japan, Zambia, Ar-

But the three permanent Western members of the Security Coun- gentina, Algeria, Yugoslavia, Brazil, Nepal and Senegal. cil, Britain, France and the United In a rare display of unity, the States, all of which favor an imme-

diate embargo, regard the Soviet Security Council agreed in princimove as a significant step forward. ple last summer to impose an em-Secretary of State George P. bargo on arms deliveries to Iran Shultz was described as delighted and Iraq unless both countries acwhen told about the Soviet deci- cepted its call for an immediate to safeguard us own credibility.

accept the UN peace plan if Iran does, Iran has placed heavy conditions on its acceptance. The draft embargo plan oow being discussed by the permanent Security Council members provides for a two-year ban on the sale of arms in Iran by all UN member

states, unless the council decides to shorten it, diplomats say. The draft also provides for regu-lar reviews of the embargo by the Security Cnuocil and requires council members to agree on steps in enforce the embargo. Io the past, the Soviet Union has

an embargo on Iran in principle, it favnrs delaying a decision to permit Mr. Shultz says he will ask the more time for persuading Iran to Soviet Union to support U.S. negoagree to a cease-fire. Moscow has tiating efforts in the Middle East. also pressed for the introduction of a UN peacekeeping fleet in the Gulf to protect civilian shipping there and the withdrawal of the

U.S. warships now patrolling the Gulf

Western officials believe that the Soviet Union is reluctantly coming rorism. to the view that the Security Council must take sanctions against Iran

sential by experts in the State Mr. Shultz was set to leave Friday for Helsinki and planned to arrive in Moscow on Sunday for talks with Foreign Minister Eduard said that while it is ready to impose A. Shevardnadze to prepare for the

A stop in Damascus would be a major prestige boost to Syria and

likely to be lifted.

To Visit Syria for **Talks With Assad** The Associated Pres

WASHINGTON - Secretary of State George P. Shultz "most like-While Iraq has said it is ready th ly" will visit Syria when he goes to the Middle East next week, a U.S. official said Friday.

Shultz Is 'Likely'

Mr. Shultz's purpose would be to discuss the prospects for Middle East peace with President Hafez al-Assad, whose support for any longterm settlement is considered es-

Department's Near East Bureau.

next U.S.-Soviet summit meeting.

mark an improvement in its rela-tions with the United States.

The country is listed by the State Department as a supporter of ter-

One U.S. official said restrictions on U.S. visas for Syrians were

المكتد امن الأصل

TOKYO --- Japan, often accused of xenophobia and sometimes with justification, took a small step this week to make visitors from abroad feel a bit less alien. Justice Minister Yukio Hayashida announced

that he wanted to change the signs that direct foreigners to immigration counters at Tokyo's main international airport in Narita. The signs say "Aliens."

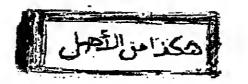
Perhaps, Mr. Hayashida said, it would be better to use a new term, such as "Non-Japanese," or "Other Passports," or something else considered less irritating to those from overseas.

According to munigration officials, requests to alter the signs have come from Japanese as well as foreigners. As a result, Mr. Hayashida said, he would have to give the matter serious thought

lo Japan, solicitousness of this sort is often extended to English speakers, particularly Americans. It is a different story with other foreigners, notably Koreans, who form by far the largest group of oon-Japanese living in Japan

The Reverend Choi Chang Hwa, a Korean Protestant minister in the Japanese city of Kitakyushu, had the point reinforced this week.

1



BRIEFS

ase Worries US at lease by the Soviet United threatens to undernine di ins and technology, a US set

as "an unfortunate developer tary of state, told a Congress which has been a leading oppor-technology would," Mr. he military uses of mickar ee actor technology would," Mr. he "aproliferation regime." tease "probably reflects a developer tipal arms supplier, despite he arms production capabilities

DALLAS — Senator Albert Gore Jr. of Tennessee, who for the most part had been waiting in the South for the presidential cam-paign to reach him, has assailed two Democratic rivals who are rid-

Leader Resigns

Span's Communist Party sop scb for a new leader willing to

ting a renovated party is to a told the opening of the pa-party veteran whom he replace Carrillo of dogmatism, index.

w leader Sunday, but no cante

mbings in Punja At least nine persons wer h hen attackers believed to be omplexes in four cities in them

a. andigarh said the bombings ie Khalistan Commando Fora separate Sikh homeland :> to piace police on maximum thi. The police said it was the iremisis had used bombs energy crowds at Punjab courts

sume ETA Talk

Friday it was prepared to as servitias because they were had Freedom, last month proposalrn for a resumption of talksbu in which il people died. carlier that it would not as was prepared to stop killing k e weerly cabinet meeting fit sre taking place, the governme

al in Cyprus Vot

patacis.

ir aign in Cyprus was thrown a spriancu refused to back our 31.000 party supporters freme adates in runoff balloting Sue

e-election to a third terminity i it did not agree with the sate alkos Clendes, leader of their T assulion, an independent mit the Progressive Working Page

S Purn er Case Dropped Visiale prosecutor, oling inte

ea ersey had decided note: ne for murder, ending de la his office was filing a minit Carter and John Arus and igs of three persons in a North

Gore Assails Reagan's Budget: Alive and Kicking, but Surrendering Responsibility **Dukakis** and By Peter T. Kilborn

New York Times Service WASHINGTON — For once, no one is calling President Ronald Reagan's budget "dead on arrival," as Democrats in Congress de-scribed most of his carlier propos-

als and as indeed they turned out. The president and Congress have already agreed on the broad out-lines of how much to tax and how much to spend, so the disputes this time are in the details.

But in the view of economists who specialize in monitoring public who specialize in monitoring public policy and of some people involved in writing budgets, the proposal Mr. Reagan submitted to Congress nn Thursday merely magnifies a surrender of responsibility for the economy that has characterized budget making circa the preciing victories in the North. Mr. Gore used a debate here to paint Governor Michael S. Dukakis of Massachusetts, who won the New Hampshire primary this week, budget-making since the presi-

as dangerously inexperienced in foreign policy. And he asserted that Representative Richard A. Gepdent's first proposal. For both Congress and the Rea-gan administration, the 1989 budhardt of Missouri, who led the get is a blatant election-year ac-Democratic field in the Iowa caucuses on Feb. 8, was misguided on trade policy and had shifted his enmmodation of the political impasse that has produced the big-gest peacetime deficits in U.S. his-tory and a national debt of accupositions on everything from the minimum wage to abortion. "Abortion," Mr. Gore said to Mr. Gephardt, "you gave it a 180-degree reversal on that issue." Mr. Gore's criticism of Mr. Dumulated deficits that has more than doubled, to \$2 trillion, since Mr. Reagan took office. Leaders and taxpayers in the post-Reagan coon-omy are bequeathed the burden of kakis was made Thursday within minutes of the opening of the depaying it off.

This was a very surmountable bate, which was attended by all the Democratic candidates except Sen-ator Paul Simon of Illinois, who problem that has not been resolved because of an abdication of politiwas campaigning in the Middle cal leadership," said Alan Blinder,

West. "We're selecting not just a man-ager of the federal bureaucracy." Mr. Gore said, "we're selecting a president of the United States." Mr. Gore said that Mr. Dukakis,

Gephardt at

By Michael Oreskes

A Debate

in a television interview two weeks ago, "implied it would be all right to have a Soviet client state established in Central America."

"I'm not going to sit here and listen to that," Mr. Dukakis inter-rupted. "I never said that, I never implied that. Please get your facts straight. If you're going to be presi-dent of the United States, you'd better be accurate." On Feb. 7, Mr. Dukakis said that

he would be willing to tolerate a Soviet client state in the region provided that it was not "a platform for offensive military operations or the subversion of neighboring governments." Mr. Gore said that Mr. Gep-

hardt was addressing only a narrow piece of the U.S. trade problem with his proposal threatening tariffs against nations that restrict American goods. The principal problem is what

is known as Reaganomics, which Gephardt supported," said Mr. Gore, adding that President Ronald Reagan's economic policies had driven up interest rates and the dollar and had caused a flood of

imports. Mr. Gephardt then offered an sariffs would not bring a trade war but would make foreign competi-tors open up their markets.

praised for his eloquence by Mr.

Gore and Mr. Gephardt, com-

plained that, with all the recrimina-

tions among the other candidates,

little attention was being focused

on the needs of the poor and other

Vice President George Bush led

"Nevada's Republican presidential

straw poll with 27 percent, fol-lowed by Senator Bob Dole with 22

percent, the Reverend Pat Robert-

son with 15 percent and Represen-

tative Jack F. Kemp with 13 per-

reported Friday from Carson City,

night, only Mr. Bush and Mr.

Kemp attended. Mr. Dole, campaigning in Flori-

da, said he didn't want to be part of

a Bush "pep rally" in a state where

AMERICAN

TOPICS

Recess Period Fading

From Grade Schools

"Recess, once the fourth and

the vice president once lived.

Bush Leads Nevada Poll

Americans.

the government spends money on, and people like to be told fairy takes." The federal budget is an expres-sion of whom the government

The Main Elements of the President's Proposal

WASHINGTON - President Ronald Reagan's budget plan for the 1989 fiscal year includes:

 Almost \$1.1 trillion in spending and re-ceipts of about \$964.7 billion, including \$14 billion in new taxes, to produce a deficit of about \$129.5 billion, \$6.5 billion below the target required by the Gramm-Rudman-Hol-A \$299.5 billion military authorization,

which includes \$5 billion for the Strategic Defense Initiative. The fourth straight drop in military spending, it would be achieved by cutting back on troop strength, scaling back the navy's fleet, paring the number of air wings and canceling a variety of weapons programs.

· Outlays of \$1.7 billion to fight and prevent acquired immune deficiency syndrome. Slightly less than half would go for AIDS research, with the rest for education, testing and training programs. The requested budget authority would be \$369 million, or 40 per-cent, above the level approved in 1988, ac-

cording to the budget. • \$11.4 billion for NASA, including about \$900 million for a space station and \$2 billion for space sbuttle flights and payments on a new orbiter to replace the Challenger, which exploded two years ago. NASA is also seek-

ing \$127 million for other projects. • \$18.1 billion for foreign affairs, an increase of 2 percent after three years of sharp cutbacks for foreign aid, the State Department and related agencies. Of the \$14.3 million for foreign aid, the two top recipients are Israel, \$3 billion, and Egypt, \$2.3 billion, the same amounts they received the previous two

• \$21.2 billion for the Education Department, an increase of \$851 million over the 1988 appropriation. It includes \$115 million for the "magnet schools" desegregation pro-

gram, a \$10 million fund to improve school performance and teacher training, and a \$751 million increase in Pell Grants for needy

college students. • S10.3 billion for the justice system, a S1.1 billion increase over this year. More than half, \$5.3 billion, would go for law enforce-ment, including continued increases for fight-ing drug abuse. Other money would go for enforcing new immigration laws, and there would be a 51-percent increase in funding for prison construction and renovation.

· Selling government operations that Mr. Reagan says could be better run by private industry, including Amtrak passenger rail service in the Northeast Corridor, the Naval Petroleum Reserves, the government's belium program and the Alaska Power Administra-

an economics processor at Prince-ton University. The deficits can be resolved with reductions in spend-ing and higher taxes, he said. <u>People don't like to pay taxes</u>, <u>NEWS ANALYSIS</u> he said. <u>People like the programs</u> the government spends money on, and people like to be told fairy tionni wisdom says it should; when that Mr. Reagan's budget for fiscal

along with some tax increases, while Congress accepted some repaying as Mr. Reagan took office. The interest payments eat up 14 "Some would view a willingness percent of all federal spending. of Congress and the president to sit wice the level of a decade ago. down and reach an accord over Bringing the budget closer to bal-ance means that the priorities for priorities as an expression of true ance means that the priorities for leadership, not surrender," said the country that the president and James C. Miller 3d, director of the Congress set, such as low tax rates, president's budget office. "We

grams as Social Security, are in Furthermore, the disputes in the reduction in the deficit for the cur-Reagan era over the deficits have rent fiscal year to \$144 billion, precluded much planning for the down from \$150 billion last year, use of the government resources 5. and to \$136 billion in 1989 — "a 10 and 20 years from now. For miserable hitle pittance," as Senaexample, the U.S. economy has tor Bob Packwood. Republican of shrunk as a share of the world's Oregon, put it in December. And industrial economies from 40 per- now many economists' analyses cent in 1960 to 35 percent, and yet suggest that the deficit will not de-

U.S. Offer **Arabs Ask UN Debate** On Noriega **On U.S. Policy on PLO** Is Reported **Bv** Paul Lewis to invoke arbitration. If the admin istration does so, it must refrain Vew York Times Service UNITED NATIONS, New from moving against the PLO mis-By Elaine Sciolino York - Arab countries say that sion until a specially selected three-

New York Times Service WASHINGTON - A top State

Department official has told the president of Panama that drug indictments against General Manuel Antonio Noriega might be dropped if he and his top associates withdraw from politics and go into ex-ile, according to U.S. officials and

But the Justice Department said it had told the State Department official, Elliott Abrams, that it would oppose any move to drop the indiciments against General Noriega, Panama's military leader. This means that any decision to dismiss the charges would have to be made by President Ronald Reaean.

Reagan administration officials

member international tribunal hands down a binding judgment. Thursday a Justice Department spokesman said Mr. Meese was unwhether to close the mission or go

administration was seeking to delay a final decision for as long as possible to avoid damaging Mr. Shultz's initiative in the Middle East and to seek congressional support for international arbitration or



JOHN CABOT INTERNATIONAL COLLEGE Rome, Italy



A Nicaraguan woman touching the face of Walter Calderon, a rebel leader known as Comandante explanation of his proposal, saying A Nicaraguan woman touching the face of Walter Calderon, a rebel leader known as Comandante he was convinced that the threat of Toño, in Managua. She was demonstrating in support of the contra leadership before the peace talks.

Cease-Fire Mediator Asks Sandinists

· A SI billion block grant program to replace existing job and training efforts. (UPI, NYT)

hurt by such a downturn would need government aid. With respect to national priorimore in net interest on the national debt than it was beaded toward

enpardy,

Congress or the administration ask whether other industrial countries ought to share more of that burden. The administration and some members of Congress maintain 1989, which starts Oct. 1, is a bit of breakthrough in that all sides gave some hallowed ground in the nego-tiations in December that set the general outlines of the budget sub-

Rarely in a budget debate does

ues, deficit spending also threatens to undo what it made possible. The government, Mr. Makin said, will have paid \$422 billion

high military spending and gener-ous support of such benefit pro-to an outcome by peaceful means." avoided a war. At least we agreed The concessions, however, were

modest. The agreement promised a

the U.S. military role remains as cline at all. DIAMONDS YOUR BEST BUY Single diamonds at wholesale prices by ordering direct from Ant-werp, the world's most important cut-diamond market. Give diamonds to the ones you love, buy for investment, for your enjoyment.

Write airmail for free price list or call us; **Joachim Goldenstein** diamantexport BVBA Established 1928

elikametraat 62, B-2018 Antwerp, Belgium - Tel.: (32.3) 234.07.51 Telex: 71779 syl b. Telein: 32.3/231.38.87 at the Diamond Club Bldg.

Gold Medal Relater 1958 alleran

congressional staff members. decision. "We have set in motion

Mr. Abrams, assistant secretary for inter-American affairs, discussed the matter in a private meeting in Miami on Wednesday with President Eric Arturo Delvalle,

State Department officials said Mr. Ahrams had told Mr. Delvalle that the State and Defense depart-

they are formally requesting an emergency session of the General, Assembly to debate a U.S. move to close the Palestine Liberation Organization's observer mission at the likely to decide for "several weeks"

United Nations. Arab diplomats said Thursday to arbitration. that they hoped to hold the meeting Feb. 29 unless the law was nullified by that date or the Reagan administration agreed to submit the dispute to international arbitration. "There is a countdown," Clovis Maksoud, the Arab League repre-sentative, said in announcing the a change in the law.

the machinery for protecting the PLO mission. Diplomats said the General Assembly was likely to condemn the U.S. action and ask the Interna-

tional Court of Justice in the Hagne to rule on the dispute. The Arab move reflects widespread irritation at the Reagan administration's failure to say clearly whether it intends to enforce legislation closing the mission - legislation enacted over the administrauon's objections - or submit the

Diplomats said they believed the





it contender now 50, was been hat has convictions war him ce." The clise began June II.F + but in Paterson and falled in: a black Paterson hanenet Mr. Carter and Mr. Annr victed by in all-white jury al

I to pullicing more from ans d briefly occupied the Viennag autheniver said. (Party in France, said Thursh mital elections in April Mr le when François Millerand b Wennie Mandela, wile d WHOR MARCELE, Mrs. Mandes X a black youth wearing a Fe



aleri - 1-b rui nalionericsti initial indentification in the second Sonces called a rush-hour sub-Nes 51 Maire, rail and ferring Renters C.

thereing 2: percent of its and the sur such a for higher part and plans for 1 worldnids at the state said Friday as a fire said-member par



Construction and the second se

favorite 'R' of elementary school education," is vanishing from American schools, Alice Digilio reports in The Washington Post. That block of time when the school bell rings and children tumble out onto the playground to do as they please for a half-hour or so has either disappeared or been eaten into by multiplying state and local curriculum de-

Church Churcher Comparents mands." Some educators note that pupils today get to move around more, with separate classrooms for many subjects. Others say physical education, now a part of most curricula, takes the place of

recess. Not really, say parents in "Re-cess Initiative," a group trying to get recess restored in Loudonn County, Virginia. "Phys Ed is structured," said Rosemarie Al-ley, a member of the group.

"Children are also graded in it," Memorial has been rejected by both the National Capital Planand it can be "stressful." Recess can be stressful, 100, ning Commission and Washingnoted Betty Pochlman, chairman ton's Commission of Fine Arts.

of the Loudoun County school board. She said she had discassed it with some teen-agers: "The kids told me they'd hated recess. It was cold. Kids were K. Dornan, Republican of Cali-

Also at the debate, sponsored by three Texas news organizations, were former Senator Gary Hart of **To Yield on Major Points to Contras** Colorado and the Reverend Jesse L. Jackson, Mr. Simon cbose to campaign in South Dakota and Minnesota.

By James LeMoyne Mr. Jackson, who went unchallenged through the debate and was

mate of Nicaragua.

Sandinists' longstanding negotiat- the contra interpretation of the ing position, the cardinal warned talks as a discussion of political New York Times Service that a negotiated cease-fire in the GUATEMALA CITY - in an six-year war in Nicaragua was not sion to achieve a cease-fire. effort to break the deadlocked an end in itself, but only a means to peace talks here, the mediator ofreaching a wider solution to the more days. fered his own proposal Friday and polarization that has divided Nicaasked Nicaragua to make major ragua. The Sandinists have argued that political concessions to the rebels in return for a limited cease-fire.

they will discuss only the technical The plea by the mediator, Cardisteps needed to reach a cease-fire nal Miguel Obando y Bravo, was with the rebels, rejecting any dis-cussion of political issues affecting made in the second round of talks between the Sandinists and the contra rebels. The cardinal is the the war. The eardinal's proposal was archbishop of Managua and pri-

made after a visit to Europe, where he met with Pope John Paul 11. The Cardinal Obando called on the proposal is being interpreted here as a Vatican effort to move the Sandinists to stop military concent, The Associated Press scription, to reopen political talks peace talks forward. with the internal opposition in Nic-aragua, to declare a full amnesty Sandinist negotiators said they

At a debate among the Republi-can candidates in Dallas on Friday guarantee full freedom of the press. found the proposal "constructive," uarantee full freedom of the press. but they refused to make any spe-He called on the contras, in re-cific comment on whether they turn, to concentrate their forces in would accept it.

Rebel negotiators appeared de-lighted by the proposal and immecease-fire zones for a 30-day truce while negotiations about further democratization continued. diately said that they accepted it in In a direct contradiction of the principle. It would appear to favor

> fornia, has persuaded nearly half his colleagues to co-sponsor a proposal to fly the U.S. flag at the memorial's most prominent point, where the two black granite walls come together. "Non-sense," writes Benjamin Forgey, architecture critic for The Washington Post. He denounces both ideas as "a chance to gain some votes by appearing to take a big stand in favor of women, or Old Glory, without having to face or even to care about other conse-

quences, such as the harm done to a monumental work of art." Twenty-six of the 50 states comprising only one of every 50 Americans. The U.S. Agriculture now run lotteries. Ticket sales exceeded \$12 billion last year, with Department historian, Douglas E. Bowers, said the last time the the states keeping a third or more of the proceeds. Two more country had fewer farmers was states, Wisconsin and Virginia, about 1820, when James Monroe was president. The U.S. popula-tion was then 9.6 million. The will begin lotteries this year.

Today's smash-bit board game is called "Pictionary." You don't act out a word as in charades or spell it as in Scrabble, you draw it. Pictionary sold three million copies last year, the Los Angeles Times reports, and that is expect-ed to more than double this year, making it the hottest game since Trivial Pursuit broke all records with 20 million games sold in 1984. Manufactured by Western Publishing Co. of Racine, Wisconsin, Pictionary was invented at a party by an off-duty Seattle waiter, Rob Angel. He has re-tired from his waiter's job.

Arthur Higbee

ments probably would be receptive to a dismissal of the indictments if General Noriega left Panama, where he controls the military, the police and the government.

Mr. Abrams, through a spokes-man, denied agreeing to any deal with Mr. Delvalle, who was in Miami for a medical checkup. But a Justice Department spokesman, John K. Russell, said Mr. Abrams had notified officials in the criminal division of the Justice Department that "he would seek to have the indicument dropped against

Nariega if he left the country." "We told him we would be against the idea." Mr. Russell said. General Noriega was indicted by two federal grand juries in Florida this month on charges of racketeer-

bappened, and the Sandinists that although the Justice Depart-that is what appears to have ing and narcouts-related that although the Justice Depart-that although the Justice Department is responsible for the indictments, the ultimate responsibility for dismissing an indictment rests with the president, administration officials said.

A State Department spokesman said Thursday that Mr. Abrams "didn't offer any kind of deal or agree to recommend quashing the indictment and made it clear to Delvalle that he had no power to offer such a deal."

The spokesman quoted Mr. Abrams as having told the Pana-manian president, "What is certain is that Noriega has to go." Secretary of State George P. Shultz has expressed support for the indictment. In an interview last week, he called it unprecedented but added, "It's the proper thing to

from the U.S. National Archives, to do." Professor Gerard Fleming, who I Idea Laid to Panama took part in an international com-

The State Department said Fri-day that it had no intention of dropping the charges against General Noriega in exchange for his leaving office and that the idea had been "raised by the Panamanians" in talks with Mr. Abrams, United Press International reported.

The department spokesman, Charles E. Redman, said, "We have every intention of carrying through the indictments."

Britain turned to the United Mr. Redman confirmed that Mr. States for help because its own file Abrams had met in Miami on on the incident was destroyed by Wednesday with Mr. Delvalle and had discussed such a deal. But be Mrs. Thatcher, in written replies said the possibility of dropping the in parliamentary questions from Robert Rhodes James, a Conservacharges in exchange for General Nonega stepping aside was put for-ward by the Panamanians. tive member of Parliament, de-

fended the 1977 action, saying the records were shredded "in accor-"First, it was not raised by the U.S. side," Mr. Redman said, adding that "it was raised by the Panamanians" in the context of whether

Rare Tortoise Is Born in Zoo tegally possible. Reuters

issues rather than a technical ses-

The talks are to continue for two

Cardinal Obando has been a

leading critic of the Sandinists in

recent years, and their acceptance

of him as the mediator in the talks

was seen as an audacious but politi-

cally risky move that could backfire

if the cardinal decided to strike an

independent course opposing the

delicate task in responding to his

Britain Receives

Data From U.S.

Reuters

LONDON - The United States

has sent Britain possible evidence about the alleged World War II interrogation of Britisb comman-

dos by President Kurt Waldheim of

Austria when he served in the Ger-man Army, Prime Minister Marga-

Britain will show the documents,

mission that recently investigated

Mr. Waldheim's possible involve-

Mr. Waldheim has denied in-

volvement in questioning the six members of the Special Boat Ser-

vice who were caught during a raid

on the Aegean island of Alimnia in

1944 and later executed by the Ger-

mans. He is resisting pressure to

step down as Austrian president.

the Foreign Office in 1977.

dance with guidelines."

ment in war crimes, she said.

ret Thatcher said Friday.

On Waldheim

government.

request.

HAMBURG - A matamata, a rare snake-necked South American ble to drop charges against General tortoise, has been born in the Ham-Noriega because Mr. Abrams burg 200, the first one in captivity. "knew it would be raised by the Panamanian side." It is 7 centimeters (2.5 inches) long and weighs 11 grams (0.4 ounces). Mr. Redman said Mr. Abrams Its mother, who weighs 8.5 kilo-"made no deal, offered no deal and grams, has been in the zoo for alwasn't in position to offer a deal." most 30 years.

4

matter to international arbitration. Diplomats and UN officials said the Arab decision to request a special General Assembly session might force the Reagan administratioo to take a position on the issue. Originally, the Arabs wanted to make the request last week, but they agreed to delay it for a weck at the urging of the U.S. mission and the secretary-general, who expect-ed a firm decision in Washington

by then. But the Arabs contend that they cannot afford to wait any longer since they want a new General Assembly resolution censuring the United States - and if possible a court ruling - before March 21 when the law closing the mission takes effect.

We are running out of time," Bahrain's representative, Hussain Rashid Sabbagh, the chairman of the Arab League, said Thursday. The U.S. provision closing the PLO mission was included in a two-year, \$8.3 billion State Department spending bill.

The dispute between the United States and the United Nations over the PLO mission comes as Secretary of State George P. Sbultz is preparing to travel to the Middle East for talks.

Arab diplomais said they would ask the General Assembly to request what is known as an advisory udgment from the International Court of Justice, often called the "world court," on the move to close the PLO mission.

The 15-member court would be asked to rule on whether the move in close the mission breaches the 1947 Headquarters Agreement be-tween the United States and the United Nations.

Under the treaty, the United States agrees in allow anyone summoned by the General Assembly to have access to the United Nations in New York and also agrees to submit disputes about the agreement to international arbitration.

The State Department has urged Atunney General Edwin Meese 3d



Dean of the College

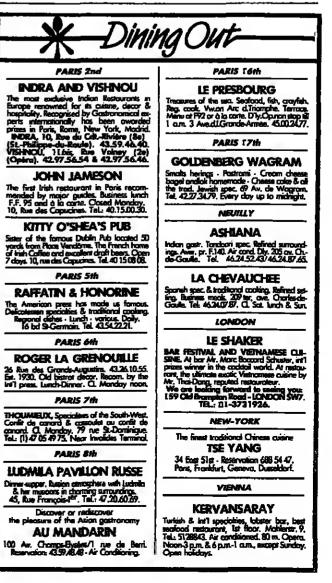
John Cabot International College invites nominations and applications for the position of Dean of the College.

Jnhn Cabot is an independent, fnur-year liberal arts and business college offering an American undergraduate education in Rome. The College awards Bachelor's degrees with majors in Business Administration, International Affairs, Art History, Englisb Literature, and Mediterranean Studies. Since its founding in 1972 it has been affiliated with Hiram College in Ohio.

The Dean of the College is the chief academic officer. He reports to the President and is responsible for the overall development, coordination, and quality of all academic programs of the College.

He must have a deep commitment in the goals and objectives of liberal arts higher education in a highly international context, and experience in the realization nf these goals. John Cabot is a dynamic and grawing college, and the Dean will have significant influence in shaping the quality and direction of its programs.

Applications should be sent not later than March 31, 1988 to Dnuglas Denby, President, Jnhn Cabot International College, Via Massaua 7, 00162 Rome, Italy.



cruel on the playground. The boys were always mean to the girls." Steve Kurcis, director of instruction for Arlington County, Virginia, said: "We have science, safety programs, AIDS instruc-tion, physical education — and that's good. But we are very tight in the number of hours a child is in school, and fitting it all in."

Short Takes The U.S. farm population fell below 5 million last year, the low-est total in a century and a half,

farm population grew to a peak

of 32.5 million in 1916 and stayed near 30 million until

World War II, when a steady

decline began, falling to below 30 million in 1942, below 20 mil-

lion in 1953 and below 10 million

Although adding the statue of a marse to the Vietnam Veterans

the U.S. Senate will hold hear-

ings on the idea next week. In the

in 1970.

SATURDAY-SUNDAY, FEBRUARY 20-21, 1988



Horror and Hope in Israel

heim of Austria rejects conclusions, from a commission he requested, that he must have known about Nazi atrocities in World War II 800 Israelis packed a theater to hear cultural ... Palestinians contemplate sending a ship and intellectual leaders plea for peace. from Cyprus to Israel, municking the hero-ism of the Nazi survivors who sailed on the Exodus in 1947 ... And from Israel comes ever more ugly evidence that the use of brutal force is brutalizing.

As Israel suffers, so do its friends. What are they to think, and feel, when this tiny nation, symbol of human decency, behaves unrecognizably? There are flashes of horror - but also hope, for democracy still flourishes in Israel. Israelis are no more monolithic than Americans; some now argently protest repression and press for change. Israel's friends can cheer them on.

For more than two months, Israel has discovered harsh consequences of its occupa-tion of Gaza and the West Bank. Close to 60 Palestinians have been reported killed by Israeli soldiers. Bone-breaking beatings are intended to teach that violence will get the Palestinians nowhere. Official harshness turns even more excessive mofficially; witness the case of Israeli soldiers accused of burying four

young Palestinians alive with a buildozer. If in such acts Israel's friends do not recognize the country they so admire, they can recognize it in the way Israeli society responds. The brutalities are not covered up or ignored but exposed, investigated, ago-nized over. "How can I go on living here?" asked a woman, a devoted Zionist and

Listen to the progressive echoes of history mother of three sons with army service, after seeing news of the bulldozer incident heim of Austria rejects conclusions, from a "What do I have in common with the people who did that?" In Tel Aviv on Wednesday,

> Many Israelis believe that swift and harsh response is the only course. Contain the disorder first, the argument goes, and then, maybe, negotiate. But as the disorder continues, the likelihood grows that Israelis cannot contain it unless they negotiate. And other Israelis are pressing for more humane methods out of concern for the effects on the young soldiers — and in the belief that brutality inflames unrest. These gnardians of humane values believe that Israel, no longer the fragile state it was in 1948, can afford to take risks for peace.

> Yet official policy remains the hard line set out by Defense Minister Yitzhak Rabin in mid-January, when he called for "force, might, beatings." The government continues to act on the belief that Israel cannot afford to compromise. In the face of disorder, the majority feels a more

desperate need to dig in. As the tentative tendrils of diplomacy draw closer, Israel's agonies may yet erode the resistant political realities that block progress on giving Palestinians, like Egyp-tians, land for peace. To many Israelis, the very idea spells national suicide. The Israelis to cheer on are those who press for just such an outcome as the surest way to preserve Israeli democracy, decency, and safety.

-THE NEW YORK TIMES.

Two Retire, With Grace

free,' and in this case a lot sooner than I expected.' That is the sound of a candidate, Bruce Babbitt of Arizona, departing the U.S. presidential race. On Thursday, Mr. Babbitt, a Democrat, and Pierre du Pont, a Republican, withdrew from the race.

They are two former governors of sharply different political views whose campaigns, oddly, had something in common. They started early and campaigned long and hard in Iowa and New Hampshire. They appeared together last May in Des Moines in the first debate of the campaign season. They set out detailed, original positions on important issues. They did a lot of the things that a lot of reform-minded critics say a candidate should do - and they lost.

Mr. Babbitt tried to make a virtue of his willingness to stand up and state unpopular troths. He backed a national sales tax, with exemptions for food and drugs, to reduce the federal deficit, and he proposed some ingenious ways to "needs-test" federal programs to reduce benefits for the rich so as to increase them for the needy. He had ideas on how to use government at home to help reform workplaces and get management and workers to increase productivity. Some argue

"I'm reminded of one of my favorite Biblical quotations: The truth will set you are more inclined to accept his own analysis: that voters were unready to back for presi-dent a candidate they did not know whose issue positions did not come wrapped in a familiar conservative or liberal package.

Mr. du Pont did not present as comprehensive (or, in our view, as wise) a set of proposals; like many statewide candidates, he concentrated on three or four catchy items. He would allow baby-boomers to opt ont of Social Security, would phase out farm subsidies, would refuse drivers' licenses to teen-agers who do not pass drug tests and backed a school voucher plan.

Both candidates showed an impressive command of other issues as well. And they slogged it out on the campaign trail in good homor and, in Mr. Babbitt's case, with a wicked wit. For a few weeks last month, Mr. Babbitt's campaign seemed to be taking off in Iowa and New Hampshire; Mr. du Pont was buoyed momentarily by the endorsement of an influential New Hampshire newspaper. But neither did well in the first two contests. Both retired from the fray with good grace. They left the race with heads high and with better reputations and more admirers than when they began.

The Brezhnev Foreign Policy Is Fading, Too The Brokers

WASHINGTON — Having removed the name of Leonid Brezhnev from all public places, General Secretary Mikhail Gorbachev is now attempting the more daunting task of exorcising Mr. Brezhnev's foreign policy legacy. If he makes good on his pledge to remove Soviet troops from Afghanistan, he will begin to render credible Moscow's much publicized "new thinking" about the Soviet role in the world.

Indeed, a Soviet retreat from the savage war in Afghanistan would open a new chapter in the history of the Cold War. It would be a rare abandonment of a Marxist client, suggesting that Mr. Gorbachev has second thoughts about the Brezhnev Doctrine, under which socialist regimes are considered irreversible facts. Such a Soviet retreat, as common as snow in July, is critical to resolving the key dilemma plagning Mr. Gorbachev's foreign policy.

Thus far, his new ideas of an interdependent world replacing one of global class struggle, and of "reasonable sufficiency" in national defense, have not produced markedly different Soviet behavior. This gap between rhetoric and reality has provided skepucs with ample cause to argue that the Gorba-chev difference is one merely of style, not substance.

Whatever Mr. Gorbachev's intentions, his behavior has been constrained by the Brezhnev legacy of blustering rhetoric, intimidation, a global strategic buildup and military intervention to help install and protect Marxist clients in the Third World.

The invasion of Afghanistan in 1979 marked the apogee of the Brezhnev era, a period in which Moscow acquired Marxist client regimes in Ango-la, Ethiopia, South Yemen and Vietnam, as well as Afghanistan. To Mr. Brezimev, it was proof of the inevitability of world Marxist triumph.

inevitability of world Marxist triumph. But the opportunity seized by the Kremlin in the t970s proved more a barden than an asset. If Mr. Brezhnev achieved parity with America and created

YONDON - English-Irish rela-

L tions are now at their worst since the 1985 agreement on cooper-

By Robert A. Manning

a far-flung empire, Mr. Gorbachev discovered that empire is expensive and overrated. Not only did it drain scarce resources but it proved counterproductive, creating widespread apprehension about Soviet



global behavior and intentions. In Asia, for exam ple, Soviet expansionism heightened tensions with China, and helped bolster America's ties with the Association of South East Asian Nations and solidify the America-Japan strategic partnership.

policy on its head. Where Mr. Brezhnev spread Marxist-Leninist regimes abroad to legitimize his rule at home, Mr. Gorbachev's starting point is to

OPINION

admit the failures of the Soviet system. How else to explain the change in thetoric in Mr. Gorbachev's report to the 27th party congress in 1986. There, he warned his Third World clients that the Russians would provide aid only "to the extent. of our abilities." These states should develop "mainly through their own efforts," because Moscow's main internationalist duty, Mr. Gorbachev said, is

"the successful development of our country." A retreat from Afghanistan and acceptance of a neutral government in Kabul, like Soviet concessions leading to the accord on intermediate-range nuclear forces, would begin to demonstrate the bona fides of a less confrontational foreign policy.

An Afghan settlement would have even wider political reverberations in resolving regional con-flicts: It would warm the East-West political climate and provide an opportunity to define a superpower code of conduct and move beyond the post-World War II world order to the multi-polar world of the 21st century. In a sense, Soviet behavior — reversing expansionism abroad and adopting market reforms and more open policies; at home — is precisely what the original strategy at bome - is precisely what the original strategy of containment sought to produce.

Clearly, managing the emerging multipolar world, in which the influence of both superpowers is diminished, requires new rules. Mr. Gorbachev is taking the first step toward defining a new approach. Washington would be wise to test Mos-cow by offering its own asserda cow by offering its own agenda.

The writer, a former diplomatic correspondent for U.S. News & World Report, is working on a study of Soviet foreign policy in Asia and the Pacific. He contributed this comment to The New York Times.

Might Still Have a Say

By Tom Wicker

kagan, N

Expane

Torr Pre-

2.1

المعادد من من المعادية المعادية المعادية المعادية المعادية المعادية المعادة المعادة المعادة المعادة المعادة ال معاد المعادة ال

A Contraction of the Market of

מג בנקצבא יון וביבי

MREA:

idinet Namer

servent fraud in the Circumentar election

the time the L

the Mr. Rot said B

ter a se de la ma

Za di caberet. There

light that is because the

Carponies deciment

and for consideration

Endant Mr. Rob's

Same as an unrealist

Depic the calument's If

at he incoming South)

at sended 153' 12 \$ 35.

Frazaple, his pointe m

a menunari announce

at at he Lee Hyun Ja

area in 1965 as presid

Stanzai University b

the suprement with the

Firs Mr. Chan surre

Mr. Rolt Land or

this te the defense mit

tono ministers officia

Rite ming Democrati

Friday, Dulingerstor

the attact the only w

Galermer journalist

the atome and inform

SORTS & GUIDES

MERNATIONAL

AL STANCE

12-765-7896

12-765-7754

MARIAMENT

ALL DEDIT CARDS ADRO DEDIS ACCEPTED

BCORT

an iss in is.

AT TA SALUS CU.C.

Spitzen al.

Repair Loweter.

The is stift

N EW YORK The lowa cancel N es and the New Hampshire pu-mary have mercifully passed away, mini-events — let us manfully refram from calling them pseudo-events that may have made it somewhat more likely that the Democrats will enliven things with a "brokered convention", at Atlanta next summer. Brokered, that is among the surv-vors of the seven who blazed the trail

across Iowa and New Hampshire, newcomers will not be welcome. Based on no polls, no focus groups, no professional counsel, no wisdom from party elders (whoever they are) and no advance look at TV commen-cials-to-come here in a hyperbolic and no auvance for at 1 v commer-cials-to-come, here, is a horseback a guess as to what might happen. Governor. Michael ; Dulcakis of Massachusetts emerged from the " New Hampshire primary credited by" media and political seets with a strong first place, albeit in a neighbor state. Never mind that it has a grand total of four electoral votes that al-most always go Republican and that he won less than 50,000 votes, just over a third of the total. His victory, together with his and 2

And the East West Shine war are a

His victory, together with his and the second secon

name can do in the South. Representative Rightand Gephanic, with a win and a place back to backets

No Democrat may have

Geisned from Page 31 יבואים ובי באונה א די sectors gonth wi Sectors to delles with South N

The second well — owing not least to his border²⁰ state origins and his reputation as ²² quasi-protectionist — in all these Southern states with their endangereit. The experts say, will be his problem. Lesse Jackson, their g shown once again that he can run respectably in a state with few blacks, should make his most powerful impact, in the Southern blacks but not a few. dis-posessed? while Southerners. ע געלא געריים אבריים אלא in the tite of a Sente with Rha W and the here free

possessed? while Southerners ---farmers who have lost their farms and genuine Democratic conservative inthe race; moreover; numerous white; Democrats might cross into Republis-can primaries in the states where that-is permitted, thus leaving black yotan ers and Mr. Jackson relatively more

powerful in Democratic primaries. Senator Albert Gore of Tennessee: in what is so far the most risky and interesting strategic decision of the campaign, conceded towa and New, Hampshire and has reserved his cash and much of his presence for Super ; Tuesday, Having tried to season his, stand on defense and other issues to Southern tastes, he is gambling on a big return of Super Tuesday delegates. If he succeeds, he will have a broader, bise for a national campaign than lowa, and New Happshire could provide. At the completion of business on March 8, 40 percent of the Democratic delegates will have been chosen. But if all four of the candidates above -- or perhaps even three - come close to their potential that day, the result might be that none would have more than 20 percent of the party total. To get to 50 percent after Super Tuesday. one of them would have to win about? half the remaining 60 percent of uner chosen delegates. That is not impossive ble, but with three or four strong car? didates running, and no further, regional advantage to anyone, it could mean no candidate would have a ma-jority when the gavel falls in Atlanta; That would set the brokers to work. Who would they be? Without a doubt, the three or four remaining candidates, - particularly since party reforms mean that delegance, these days, are picked by candidates to be loyal to them. What would they broke? The nomination, among themselves. In another country, at a later date, Jesse Jackson might be on the ticket that emerged. That is unlikely in America at this time, and Mr. Jackson is too smart and too ambitious to insist on it. He and the other brokers, my on it. He and the other orokers, my and crystal ball says, might well settle on a side of the control of the co cratic candidates to the center. The New York Times.

that "nationalists can now see that British law cannot protect them." Three days after the attorney gen-eral's statement, an appeal failed in England in the case of six Irishmen convicted in 1979 for an IRA bombing in Birmingham that killed 21 persons. The six are widely believed in Ireland to be innocent and to have been convicted with rigged evidence, The Thatcher government has also

announced that a special trial system would be continued in Northern Ireland, the "Diplock courts," in which terrorist cases are decided by a single

judge sitting without jury. The Irish government's reaction to all this has been measured, and Prime Minister Charles Haughey says that cooperation will continue, including, in principle, extradition to Britain of persons charged with terrorist acts there. But the Irish plainly no longer have the faith

land can be improved other than by security measures that cause the IRA and the nationalists, and the unionists and their extremists, even-

one. People there have shown that they can live with existing levels of violence. The IRA is going nowhere. Its support in the republic has fallen, People are sick of meaningless atroc-ities like the Enniskillen bombing in November. New political initiatives from London would stir up the militant unionists, who have consider-able sympathy on the backbenches

This, nonetheless, is an insensitive and unimaginative policy. Governments are elected to settle problems. Mrs. Thatcher's government seems simply to have decided that Northern Ireland is a security problem and only a security problem.

At this point one encounters a peculiarity of the Thatcher government, one which has provoked a yearlong controversy in Britain.

The Thatcher government seems unmoved by what has happened. It may be that it simply does not see how the situation in Northern Ire-land can be improved other that the state of the state There is a new conception of security

The government has made the novel claim that threats to security may extend beyond spying, terror-ism and so on, to include acts of political opposition to a particular government's policies. It claims that the security services' powers derive not only from statute but from "royal prerogative," the ancient and theo-retically unlimited rights of the crown in defending the realm. This is a pow-

and challenging assertion of execu-tive power, with implications far beyoud the Irish problem. They reveal a state of mind that can distort how policy is made on Ulster, because while Ulster is a security problem it is essentially a political problem. Basic to the political problem is the conviction, now reinforced, of the Roman Catholic Irish of the North, that however national security may be defined in London, there is nei-

Page 4

and the second states and the second second

- - THE WASHINGTON POST.

Fairness Is Underfunded

There are two misleading aspects to the budget President Reagan sent to Congress on Thursday. One has to do with the defi-

Again, EC Farmers Plow Around the Reform Talk

ation between the two countries that acknowledged Dublin's legitimate ous mistakes" inside the Royal Ulinterest in Ulster affairs. The reason ster Constabulary and spoke of disrelations are so bad has to do with ciplinary action, but this, in Dublin, a hardened view of security matters was looked upon as a derisory response to the triumphant claim made by the leader of the Sinn Fein in the Thatcher government. The immediate problem follows a decision by that government not to prosecute senior police officers said

to have been responsible for a "shoot to kill" policy in 1982 that produced six deaths. Five of those killed were IRA men or members of the rival Irish National Liberation Army; all were unarmed when they were shot. A sixth seems to have had no link with any underground movement.

The affair was investigated by a senior police officer from England, John Stalker, but he ran into obstruction and cover-up in Belfast, was pulled off the case and forced into premature retirement, and now has

written a book about his experience. The Irish negotiators of the 1985 accord believe they were given assur-ances there would be prosecutions in the affair. Yet on Jan. 25, Britain's attorney general told the House of Commons that "national security considerations" precluded action and that the matter would be dropped. in cooperation that existed before.

and farm import levies.

tually to wear themselves out. Policing Ulster with the British Army is a misance but a tolerable

er, it claims, that may on occasion be excressed in defiance of Parliament. These claims constitute a striking

ther security nor equity for them. International Herald Tribune. C Los Angeles Times Syndicate.

a majority when the gavel falls in Atlanta. Iowa and New Hampshire, also gained something of a lift into Super-Tuesday. He should do reasonably well - owing not least to his border

1- LTAL 1-1-1-13 30 ----amina Saia that th Binspire to next The attente de ottin a siat wer an after the Utyr arten in Pesse an and in Kim Dae terret Mr. Rot in the 20.20.00 .00° AC COM tar haav as a partum g where United Press magented from Som Constitution and the viziai de presidentia Der warned betrayed

of the Conservative Party.

London's Security Obsession Has Dublin Smarting **By William Pfaff** This week the top British official in Northern Ireland conceded "seri-

cit. the other with the poor.

The fiscal sleight of hand is the more familiar. The president asserts that this budget will take the deficit down. Mr. Reagan is saying in his eighth year, undeterred, the same thing that he said in his first: Yon can, too, have your cake and eat it too. No matter that the national debt has doubled in the meantime as the numbers failed to add up. The claim is only slightly more modulated than in the past. "This budget shows that a gradual elimination of the deficit is possible without abandoning. tax reform, without cotting into legitimate social programs, without devastating defense and without neglecting other national priorities," the president says.

In fact, the deficit goes down because of rosy economic assumptions and such games as asset sales. As the administration acknowledges, if the economy behaves as most economists and the Congressional Budget Office expect it to, and if there are no further tax increases or spending cuts, the deficit will go up next year. But by then the problem will be the next administration's.

As to the poor, the budget is fairly forth-right about most of the changes that have occurred in the Reagan years. Defense spending, interest on the debt and pay-ments to the elderly and retired (mainly Social Security and Medicare) have all gone up sharply in inflation-adjusted terms, while other domestic spending, particularly

ular discussion" spending on the poor has risea in this administration too. In part that is true, but in larger part deceptive. In 1982 dollars, spending on the

poor was \$61.5 billion the year before Mr. Reagan came to office and \$71.8 billion last fiscal year. But more than half that increase occurred in Medicaid, where the inflation rate was double that for the economy as a whole. What the budget presents as a real increase was extra inflation; Medicaid was in several ways cut in the Reagan years. The rest of the increase came mostly in spending on subsidized housing, and is largely the delayed effect of spending decisions made in the Carter years. The Reagan administration bas sharply cut future spending authority in this area. There are other problems with these fig-

ures, not least the fact that, had the administration had its way, they would have been cut much more. The Reagan administration has weakened the redistributive effect of government. In 1979 the combined effect of the federal tax code and spending programs for the poor was to reduce the poverty rate by 3 percentage points. In 1986 the same factors were reducing a higher poverty rate by only 1.5 points. The poverty population was to percent larger than it would have been had federal law been left alone. The fiscal deficit is one part of the Reagan legacy. A fairness deficit is another.

- THE WASHINGTON POST.

Other Comment

EC: A Boulder Is Moved

The sigh of relief heard all round the European Community needs to be followed by a deep intake of breath. Much hard work lies ahead if the community is to make sense of its new spending rules. Greatly to their own surprise, at their emergency Brussels summit the EC's leaders produced an agree-ment which, if all goes well, will give the from the disaster of the Common Agriculcommunity five years of budgetary peace a fine prospect for a club that has spent far too much time at war with itself. The community has to show it is worthy of the bigger budget it has awarded itself, and it

has to gather its energies for a vastly bigger task: the creation of a genuine common market by the end of 1992. The clearest benefit of last week's breakthrough in Brussels is that it removes a boulder from the path toward an EC free of internal frontiers by 1992. The community tural Policy is that 1992's single European market should be open to all, not a "For-tress Europe." Let industry's lobbyists fail

where farmers have triumphed.

- The Economist (London)

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

LEE W. HUEBNER, Publisher

SOHN VINCUR, Examine Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHI, Adventising Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 18t Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France Tel.: (1) 46.37.93.00. Telex: Adventising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer.

LAVECTEUR DE LA PHONOCATION: WALLER N. 1 Mayer. Editor for Asia: Michael Richardson, 5 Canterbury Rd, Singapore 0511. Tel.472-7768. Th: R556928 Managing Dir. Asia: Malaain Glom, 50 Glaucester Raal, Elang Kong Tel. 5-8610616. Telex: 61170 Managing Dir. U.K.: Robin MacKishan, 63 Long Acre, London WC2. Tel. 836-4802. Telex: 20209 Gen. Mgr. W. Germany: W. Lawerbach, Friedrichsr. 15, 6000 Frankfort/M. Tel. (089) 726755. Th: 416721 Pres. U.S.: Michael Conroy, 850 Third Are, New York, N.Y. 10022. Tel. (212) 752-3800. Telex: 427175 S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337 © 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052. (old

BRUSSELS - The accord achieved at the European Community summit meeting here last weekend, centering on ways to curb Europe's runaway farm surpluses, came only after the meeting had tee-

tered dramatically on the brink of failure for almost two days. But the meeting ended a success, didn't it? Not quite. The EC's spendthrift Common Agricultural Policy sur-

vived almost unscathed. Europe's major trading partners must brace themselves for continued trouble in world food and produce markets. Despite the agreement to tighten farm budget discipline and stabilize grain production, the volume of subsidized EC farm exports will, if anything, increase in coming years.

There was, nonetheless, one impor-tant success. The EC now has a much sounder budgetary base than before. The incessant squabbling over member states' financial contributions,

WASHINGTON — At a recent discussion nn international economic coordination, Henry Owen, who was President Carter's

adviser on economic summit meet-

ings, complained that coordination has not produced happy results. "What governments usually mean by

honor of Henry Wallich, the distin-

In staping their tribute, Mr. Wal-lich's colleagues focused on the cur-rent status of international economic

cooperation, a subject close to Mr. Wallich during his career at the Fed, and before that at Yale University, as

an editorial writer for The Washington

international commitments.

under a single heading:

By Giles Merritt

long an unseemly and divisive feature faster with strategies for tackling problem areas like high technology. of European politics, should be over.

A much fairer formula for calculat-.By the early 1990s the increased ing each country's membership dues budget will have diluted agriculture's has been adopted. It bases contribushare of all EC spending from the tions on gross national product, meanpresent 70 percent to about 50 pering each country will contribute to the cent. In short, the EC, after more budget in closer accordance with its than 30 years of existence, will finally reflect the reality that Europe's future real wealth. GNP is to be a "fourth resource," along with the original trio of value-added taxes, customs duties is primarily in industry, not farming. The most significant aspect of the Brussels accord is the member gov-The new system will increase by ernments' recognition that without a almost a third the amount of money to be paid into EC coffers, and the EC budget deal their ambitious target of becoming a single economic market by 1992 would have begun to fall apart; the outlook would have been bleak for the program of legislative measures needed to dismantle the will no longer be forced to operate on a shoestring in nonagricultural areas. The extra cash means, among other things, that EC economic aid for the poorest regions of its Mediterranean barriers to free trade inside Europe. member countries will double within The EC countries are already be-

five years, and that the European Commission will be able to press on hind schedule on these — so much so that the EC Council of Ministers will Coordinate, Harmonize, Cooperate ...

> water last fall. But Mr. Haberler's conclusion that the G-7 process should be scrapped, leaving basic decisions to market forces, is too simplistic.

More to the point is the statement by Ralph Bryant of the Brookings scending order, are the terms by which nations recognize ... that they are not alone in this world. "'Cooperation' falls well short of Institution that while coordination of national economic policies may be 'coordination.' a concept which imextremely difficult, it may nevertheplies a significant modification of less be necessary and desirable.

natinnal policies," he wrote. "It falls "Many critics ... imply that co-ordination (and cooperation) are short also of 'harmonization,' a posymptoms for amity, harmony or altruism," Mr. Bryant says. "But coordination merely implies self-interest-ed mutual adjustment of behavior. It certainly does not imply that national governments have common goals, that their goals are compatible, or that some governments must give up their own goals in deference to the goals of others ... The potential for large gains from coordination may well be greatest when goals are incon-sistent and discord is high."

There is no alternative today to the pragmatic needs outlined by Mr. Bryant. Mr. Baker is right to press on, as best he can, to revive and keep alive the G-7 process. Today, nations are interconnected by electronics and capital flows, by joint ventures and a single monetary system - by their trade, investments and debts. We

must adjust to one global economy. Jesús Silva Herzog, a student of Mr. Wallich's money and banking course at Yale 25 years ago who went on to become a Mexican finance minister, recalls Mr. Wallich's comment in 1974, after the first oil shock:

"We must not deceive ourselves about the fact that we face severe difficulties. We shall be sailing in uncharted waters part of the time. the way will be found."

need to adopt them at the unheard of rate of one a week to meet the 1992. deadline. But a summit failure at Brussels would have sentenced many of the 170 measures now outstanding to languish in a deadlocked council Instead, the 12 European leaders. emerged from Brussels with credit particularly Prime Minister Margaret

Thatcher of Britain, who at the last minute dropped her insistence on tougher CAP reform in order to secure a budget deal. Mrs. Thatcher is not known for placing EC objectives high on her own list of priorities, but in this case she clearly recognized. Britain's wider interests.

The details of the EC farm reform package, however, prevent the Brussets meeting from being an unalloyed success. The farm spending cuts have been hailed by some as a blow against oversubsidization, yet few of En-rope's eight million farmers are likely to suffer hardship as a result.

Brian Gardner, a fann policy ex-pert with Agra-Europe, a Brusselsbased consultancy, believes the newgrain production tax penalties will be too small to discourage output significantly, and new incentives for farmers to take land ont of production will have only a marginal effect. There will be little relief for those

who compete with European farmers for world markets, nor is there likely to be any change in the EC's reluctance to cut farm subsidies as part of an accord being negotiated under the aegis of the General Agreement on Tariffs and Trade in Geneva.

The Brussels agreement was not the beginning of a process of farm reform but the conclusion of one. No conse-quential changes to EC farm policy are likely for the next five years. International Herald Tribune.

100, 75 AND 50 YEARS AGO

tion may not be over secure. And named provisional President." seeing that neither Church, nor land

·].

1913: Madero Arrested MEXICO CITY — The deposed to Prague an arbitrary plan regardings President, Senor Francisco Madero, and his brother, Senor Gustavo Ma-vakia. The speech is expected on all,

1888: Peacetime Idlers Palace and lodget in the Arsenal. Senor Gustavo Madero was put to LONDON — Incre is a tinter death presumany by ender on ourse among general officers, present and nel Diaz. There was repidation as to prospective. The semi-official an-nonncement that they are superabun-. NEW YORK — A telegram from dant, and that it is neither necessary Mexico. City states: "A conference-nor desirable to have unemployed [on Feb. 19] between the representa-generals kicking about in idleness, tives of General Huerts and Colonel has led them to reflect that their posi-Diaz resulted in the former being

as Europe's peacemaker, to reiterate - the Reach's demands for colonies possibly suggest Ansula as a block in the anti-Communist wall, and submit. dero, were removed under heavy sides to prove one of the most impose gnard [on Feb. 19] from the National tant of post-war history.

Jos Kar

coordination is that they keep on do-ing what they're doing, while every-body else makes changes." His quip comes to mind with the receipt of a slim volume of essays lite term indicating a somewhat published by Princeton University in Economic cooperation guished economist who retired at the end of 1986 after 13 years as a gover-nor of the Federal Reserve System. does not require amity

By Hobart Rowen

operation, consultation. These, in de-

and consistent goals.

greater reluctance to limit one's freedum of action. But 'cooperation' is more than 'consultation.' Gottfried Haberler of the Ameri-

Post and a columnist for Newsweek can Enterprise Institute comments The essays could not be more time-ly. Faith in international cooperation that Mr. Wallich, an old friend of his, did not rate any of the traditional institutional efforts to work jointly as been shaken in the fallout of the October stock market collapse, Ecoon economic problems --- at meetings nomic policy-makers in the major inof the International Monetary Fund dustrial countries, looking first to the European Monetary System, and their own national interests, unhesithe Organization of Economic Cooptatingly gave short shrift to their eration and Development - any higher than "cooperation."

"In large part," said former Prime Minister Yasuhiro Nakasone of Ja-Mr. Haberler believes Mr. Wallich would be "rather skeptical" about the pan last month in Davos, Switzerambitious drive for policy coordinaland, "all of us placed too much stress tion launched in 1985 by U.S. Treaon what other countries should be sury Secretary James Baker and the doing, rather than what they them-selves should be doing." other members of the Group of Seven the same effort that Mr. Owen and The critical question is bow coordi-

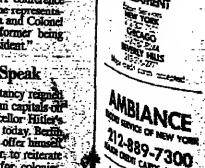
Mr. Nakasone criticized. nation or cooperation can be put on a It is true that just before the Octosounder footing. First it must be rec-ognized, as Mr. Wallich wrote in ber crash, the United States and West Germany fought each other publicly, in less-than-diplomatic language, for 1984, there are various degrees of cooperative efforts, too easily lumped changes in policies - and neither country would or could change. The "Coordination. harmonization, cofamous Louvre accord by dead in the

The Washington Post.

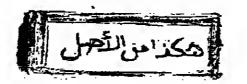
But our institutions are strong, the right policies are at band, and given the will, I feel confident that

government; but let there be a change speech to the Reichstag today. Berlin, of administration, and those out of expected Herr Huler to offer himself.

seeing that better church, hor land nor vested interest has proved safe from the political expediency-mon-ger, they have, it must be owned, PARIS — Tense expectancy res grounds for trepidation. Actual con-grounds for trepidation. A grounds for trepidation. Actual con-fiscation may not be likely from a Tory government; but let there be a changer







SPY: U.S. Counterintelligence Experts Believe Israelis Had Another Agent

broad range of subjects. He plead-(Continued from Page I) spy or spies in the U.S. government and does not conduct espionage ed guilty to espionage charges. Justice Department investigators, including officials of the Fed-eral Bureau of Investigation and polygraph specialists, concluded that Mr. Pollard was being truthful against the United States or its in-(cresis.

The alleged Mr. X, according to investigators, must have been so highly placed or in such a position that he could not regularly gather documents, whereas Mr. Pollard was a low-level analyst who had a courier card and whose job was to assemble information. Investiga-tors concluded that Israel may have been more interested in protecting

Mr. X than Mr. Pollard. Efforts by the U.S. government to probe for the identity of Mr. X ran into a stone wall in Israel, where officials heatedly denied there was or had been another spy, sources said. A source who dealt with the Is-

raelis in the investigation said, however, that "the denial was less than categorical." U.S. investigators also have been searching for evidence of a direct connection between Mr. Pollard's

arrest on Nov. 21, 1985, and the Israeli role in secret arms sales to Iran. The previous August and Sep-tember, Israel had shipped 508 American-made TOW anti-tank

missiles to Tehran with U.S. ap-Within weeks of Mr. Pollard's

arrest, Lieutenant Colonel Oliver L. North, then an aide on the Na-tional Security Council staff, received Israeli permission to use \$800,000 left over from an aborted Israeli sale of U.S. military spare parts to Iran for "whatever purpose we wanted," Mr. North has testified. The money was used to buy military equipment for the Nicaraguan contra rebels, the first such

One investigator said recently. "There has to be a connection." He added that "two of the most important events of 1985" to the United

Mr. Pollard has a near-photographic memory, the sources said, and was able to recall documents,

have the World Cup in 1998," he FIFA officials sp said, He promised it would be a fever" in France. World Cup "the likes of which no

closed by Mr. Pollard and that this will cost billions of dollars. But tional Security Agency and other classified facilities to obtain documents from computers and files, the sources said. Investigators concluded that Mr. Pollard also was telling the truth

in his post-sentencing debriefings as he explained meticulously how

he was able to visit the CIA, Na-

when he said he was working alone and was not directly sware of another Israeli spy, though be ex-plained in detail how the Israelis gave him top secret information sbout what documents and files

they wanted him to gather. The quantity and scope of the intelligence information that Mr. Pollard passed to Israeli officials during his 17 months of spying has yet to be explained in public. As pieced together from intelligence sources it included:

"I have already negotiated with

World Cup."

well as anyone.

ADVERTISEMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 19 Feb. 1988

An aide to Mr. Chirac acknowl-

said France would get the World

· Technical and other informa- One official referred to Mr. Poltion on special NSA projects de- lard's access as "mind-boggling," signed to intercept foreign communications called signals intelligence, known as SIGINT, and to protect the security of U.S. military and intelligence communi-cations. Sources said that in the government, the NSA has said that

it must replace the capabilities dis-

During the course of the two-year Justice Department inquiry, investigators have established that fund-raising efforts for Israel in the United States were often used to identify pro-Israelis in sensitive positions in the U.S. government.

Page 5

One source said that it was possible that Israel had several addition-al sources of U.S. intelligence information and not just a single Mr.

X, and at least one senior Justice Department official has expressed skepticism that another Israeli agent will ever be found. But after being briefed on the case last source, the espionage operation "allowed Israel to spy on every ny. Several internal Justice Depart-country in the world" by using the information gathered by all U.S. to "Mr. X."

other officials have said this cost estimate is much too high. • Code word and Sensitive Compartmented Information, or SCI, the most important U.S. intelli-gence secrets, to which Mr. Pollard ad access as an employee of the U.S. Nevy's top secret anti-terror-ist effort. It was so hroad and ex-Meese 3d ordered that the Pollard tensive that, in the words of one case be kept officially open so in-

intelligence agencies. Included From June 1984 to November

were not only intelligence on the 1985. Mr. Pollard provided the Is-Middle East hut also vital, in-depth raelis with thousands of documents assessments of U.S., Soviet and —about 500,000 pages, the sources other foreign military capabilities, said, **CHIRAC:** Prime Minister Retracts World Cup Pledge

(Continued from Page I) cessful bid to attract the 1992 sum-mer Olympics. the necessary investment for an ap-propriate stadium" in Paris. He described it without elabura-the necessary investment for an ap-the necessary investment for an ap-propriate stadium" in Paris. He described it without elaburation as "an ecological stadium that those responsible for running the will surprise people, a stadium that cup in 1998 permit me to believe will be large enough to stage a that France is very well placed to obtain the cup. I shall do everything necessary as far as we are edged that the prime minister had concerned to get it."

The World Cup is the most pres-Cup, but added that he knows the tigious international sporting event mechanism for getting the cup as after the Summer Olympic Games. Switzerland, Yugoslavia and West Germany have also expressed their intention to bid for the 1998 finals. Mr. Tognoni said that following eration the circumstances under the 1990 finals, which will be which the statement was made." spread among 12 Italian cities, FIFA officials spoke of "election" FIFA will open the file for the 1998 finals.

Mr. Chirac issued a statement FIFA rules state that the cup one has ever seen," adding that he Friday elarifying what he said he cannot be contested on the same

The Broken Might Still Have a Say By Tom We Still By Tom Still B

By Tom Wicker EW YORK The The The The The Top WASHINGTON - Free Ronald Reagan asked Chancellor Helmut Kohl of West Germany on

- 3.24 ···

By 10m Wicker J EW YORK — The low the ry have mercifully passed as an calling them pseudo-even at may have made in somewing ety that the Democrats will as any swith a "brokered conver-atings with a "brokered conver-tion of talks with Mr. Kohl. Atlanta next summer."

Atlanta next summer. The was reterring to the server who blazed the lower interest rates and to efforts ross low a and New Hants by Washington to persuade Bonn F seed on no polls, no lower to simulate the German economy s professional counsel no who have the for foreign imports. In party elders (whoever the set of the work and have the set of the work and have the set of the set of

d no advance look at TV come discussions in advance of the run of the to advance of the run of the r ess as to what might happen mit. r Governor Michael Dutatis A

A U.S. official, who asked not up assachusens emerged long A U.S. official, who asked not up a Hampshire primary ending alia and political server with the Reagan-Kohl talks was the ef-one first place albeiting and feet on NATO of the reforms in the

the Never mind that it has age at of four electoral was her with less than 50,000 was er a third of the total His victory, together with har to stature, should see him al. His victory, the official

ten 29 states - 14 of them at will meet March 2 and 3 to discuss with put tochuding his own Me will meet March 2 and Mr. Reagan NATO strategy before Mr. Reagan with userts - choose their delene soes to Moscow for a meeting with it is remains to be seen how the Mr.; Gorbachev. That sommit W England liberal with an or Mr. Gorbachev. That snmmit me can do in the South meeting is expected to take place in

Representative Richard Gente th 2 win and 2 place back-to-bat May. There are worries in Bonn and

No Democrat may have **KOREA:** a majority when the gavel falls in Atlanta Cabinet Named

(Continued from Page 1) a and New Hampshire, a veer far from the policy of promotined something of a lift inose ing export-driven growth while at iesday. He should do rease the same time trying to deflect U.S. al - owing not least to bis the unhappiness with South Korea's

ate origins and his reputation z growing trade surpluses. asi-protectionist - m al te Mr. Roh's chief economic planuthers states with their catages ner, holding the title of deputy the workers. Money to one prime minister, will be Rha Woong experts say, will be his profit. Bac, who has heen President lesse Jackson, having shown. Chun's trade minister.

ain that be can run respective South Korean analysts and for-are with few blacks should all sign diplomats said in telephone s most powerful impact it interviews from Scoul that the new with on Super Tuesday, Nor cabinet, which is to take over when uthern blacks but out s for't Mr. Rob is sworn in next Thursday, sacased" white Southenes- may prove to be only a caretaker mers who have lost their land operation until after the Olympics. rkers whe have lost their a-chi well respond to him whe nume Democratic construit race, moreover, numeros is dential election, characterized the morrats might cross into an cabinet Friday as a partial governpermitted thus leaving hat national reported from Scoul

M: Jackson relation " The fact that cabinet members

other West European capitals about the pace at which Washington is pursuing another arms con-trol treaty following that signed in Washington in December to eliminate intermediate-range nuclear

Both Moscow and Washington say they hope the next summit meeting will be highlighted by the signature on another accord, this time to cut stocks of long-range strategic weapons in each country by 50 percent.

U.S. allies in Europe, but principally West Germany, worry about short-range nuclear weapons and the balance of conventional forces on the continent where Moscow and its East European allies have the numerical advantage. The U.S. official said Washing-

ton was well aware of those concerns and progress in talks on a new East-West forum for negotiating a reduction of conventional forces was part of the Reagan-Kohl talks.

In a television interview before his discussions with Mr. Reagan, Mr. Kohl said, "My urgent advice would be that at long last we should make a beginning on negotiating on conventional disarmament."

BLAST:

14 Namibians Die (Continued from Page 1) colony have languished as the guer-

rilla war continues. Negotiations have been ham-pered by Pretoria's insistence, backed by the United States, that an estimated 40,000 Cuban troops in Angola be withdrawn first.

Namibian people," and five years later the UN Security Council passed a resolution calling for South Africa's withdrawal and UN-supervised elections leading to independence.

Although the internal political dence. wing of SWAPO remains legal and operates in Windhock, many of its this "peaceful campaign," the pope leaders have been detained in a police crackdown that began last

The arrests followed a car bomb blast in a central Windhock shopping center garage for which SWAPO claimed responsibility. No one was killed.

Sleeping Sickness Hits Chad

PARIS - Chad has called for solubly united" in "structures of international aid to combat an epi-émternational aid to combat an epi-demic of sleeping sickness. The when they are practiced by "na-Chadian Embassy here said that about 10,000 people had been in-No countries are singled out in Such a review "presupposes the

Pope John Paul II in a procession for Ash Wednesday in Rome. In 1973, the UN General Assem-hty recognized SWAPO as the "sole and anthentic representative of the **POPE:** Encyclical Assails Rivalry (Continued from Page 1) terms of their ethical significance. The pope does offer four specific "all people of good will," concludes recommendations: with an appeal to turn away from

• To change the international competition and acquisition in fatrade system, which he says is vor of solidarity and interdepen-"mortgaged to protectionism and increasing bilateralism" that dis-Everyone is called to take part in criminate against developing econ-

omics. writes, "hy the way they live as individuals and families, hy the use · To change the world monetary and financial system, which he sees their resources, by their civic as "marked by an excessive fluctuaactivities, by contributing to ecotion of exchange rates and interest nomic and political decisions and rates, to the detriment of the balhy personal commitment to nationance of payments and the deht situ-ation of the poorer countries." and international undertakings." John Paul especially condemns

. To find new forms of technolwhat he characterizes as two forms ogy transfer, because "there are freof evil: "the all consuming desire quent cases of developing countries for profit" and "the thirst for pow-being denied needed forms of techbeing denied needed forms of technology or sent uscless ones."

· "Careful review and possible

veren't occurring in a vacuum."

States and Israeli governments President Havelange, and we will

dates and technical material on a had "already made provision for meant to say in the first place." The continent twice in a row.

"He has very friendly relations with Mr. Havelange," a spokesman for Mr. Chirac said. Mr. Tognoni said that France has already made o known that it would be a candidate and that Mr. Havelange had assured Mr. Chirac that the application would be closely studied.

mer Olympics.

Mr. Chirac sounded much more diversion in the Iran-contra affair. affirmative than that when he an-swered a question from a local soc-cer trainer at the Dijon rally. "He might have got carried away by the occasion." the aide suggest-ed. "You have to take into considaffirmative than that when he an-

what is so far the most refit tennion to repeat fraud in the forth- the victims. teresting strategic decision di impaign conceded lows milk coming parbamentary elections," a party spokesman said.]

Having tried to seatt ind on defense and other iss figure in his cabinet. There is no uthern usies, he is cambinge

return of Super Tuesday day he success he will have a long St (cr. 1 7.100mal campaign their New Hampshire could proit At the completion of basing

aich >. 4) percent of the Denos egators will have been chosen it four of the candidates aborethat's even three - come da ar constrain that day, the subt he that none would have a

teader signated that he was hardly wed to the status quo.
For example, his prime minister, an: appointment announced last week, will be Lee Hyun Jae, who resigned in 1985 as president of Seoul National University because of his disagreement with the Chun government's tough stand against campus dissidents.
Where Mr. Chun surrounded in 20 percent of the party and the 50 percent after Super Trac e ef them would have to the If the remaining to percend: thus with three or low strongs waters running and no for A STALL LON 201220 10 MYORE 10

Where Mr. Chun surrounded and the savel laks the That would set the brokes by an would they be? Without the who will be the defense minister.

miniman among themsels, in another country, its here

inter or tour remaining the particularly since part references that delegates the del when that delegates to be be emore that would they broked Only two ministers officially belong to the ruling Democratic Justice Party. Eight of the new faces are professors, businessmen and writers, including the only woman in the cabinet, Cho Kyung Hee, who is a former journalist. campaign for national office. The first two, in 1976 and an abortive run for the Republican presidential pomination in 1980, ended in de-feat. For the first time in his public

The culture and information life, he has forced himself to speak minister, Chung Han Mo, is also new.

werful in Democrate purse who handled the presidential elec-fected in southern Chad and that the encyclical for praise or blame, overcoming of political rivalries in hospitals were unable to treat all of and the text emphasizes a broad and the renouncing of all desire to reading of recent developments in manipulate these organizations."

mprine conclude low and party spontanian said in several times since the Dec. 16 d much withing present lows wanted to include an opposition **DOLE:** Image Battle Focuses on Senator's Disposition

(Continued from Page 1)

from the start, Mr. Roh's pledge was regarded as an unrealistic ges-ture. Despite the cabinet's familiar look, the incoming South Korean leader signaled that he was hardly we to the status quo. For example, his prime minister

shire, Mr. Dole and his advisers himself with fellow retired army "What we're seeing out there is appeared convinced that they had officers, Mr. Roh named only one the three-o'clock-in-the-morning found the right blend of image, former military man, Oh Ja Bok, Dole," said a Senate aide. "It's like projecting both intrinsic toughness

> run for the Republican presidential pressive Bush w nomination in 1980, ended in de-feat. For the first time in his public his strategists. in the room was Dole," said one of

> > **ESCORTS & GUIDES**

* ZURICH * CAROLINE

ESCORT SERVICE. 01 / 252 6L 74

First Ocea Escort / Guide Service, Tel: 351 22 78.

301 22 78. BOME CLUB EUROPE ESCORT & Guide Service, Tel: 06/589 2604 or 589 1146 from 4 pm to 9:30 pm

TOP TWENTY-ONE Guide Agency. Multilingual

Miles ViP Ecort Agency 2-461125 LADY DOMINA CLUB DOMA Excert Service, The Hogue Holland, Tek (0) 70-601822, All credit cards accepted

Exclusive Escort Service, 7 days of week, Gredit cards, Tel. 19451 781588

•• LONDON LADY ••• ESCORT Service. London, Heathrow and Gatwick, Tel: 01 769 0409

FRANKFURT NUMBER ONE Escort Service, Tel: 069 / 84 48 75 or 84 48 76

IONDON ISABELLE FRENCH speak-ing First Octs VIP Escort Service, Knightslandge, Tel 01-235 0572.

LONDON BRAZILIAN ESCORT Ser-vice. Open seven days a week. Multi-lingual. Tel: 01 723 4666.

LONDON ESCORT AGENCY ... European and Mid East Girls Tel: 01-452-430).

ESCORT SERVICE, B1/44 24 73

*****GENEVA BEST

ESCORT SERVICE. 022/21 03 40

GENEVA *DESIREE*

ESCORT SERVICE 022/21 99 61

AMSTERDAM 2000

ESCORT SERVICE (0) 20-911030

* GENEVA GINGER'S *

ESCORT SERVICE 022/ 34 41 86

÷

letic youth into an emaciated hos- anything to say to Mr. Bush, Mr.

his New Hampshire defeat that he is dissatisfied with the "presiden-tial" approach that dominated his campaign in the eight critical days following his victory in lowa. He regrets now, aides say, that be did not "take the gloves off" when the Bush campaign assailed him in television commercials.

In doing so, Mr. Dole may be playing into the hands of the Bush campaign, but he appears willing to take that risk.

Dole," said a Senate aloc. It's inc projecting both intrinsic touganess take that risk. be's not at home out there; he's not an activation of the senate in the same senate aloc. It's inc projecting both intrinsic touganess take that risk. be's not at home out there; he's not an activate in the senate interval campaigner." In the same senate aloc, is into actions the same senate aloc, in the same senate aloc, is into actions the same senate aloc, is into actions the same senate aloc, is into actions the same senate senate aloc, is into actions the same senate senate aloc, is into actions the same senate s servation that applies as much to Mr. Bush as it does to Mr. Dole,

life, he has forced himself to speak But on Tuesday night, when "This is a grueling process and who openly about the horrible war Tom Brokaw, the NBC News an-wound that turned a strapping, ath-chorman, asked Mr. Dole if he had in the end." **ESCORTS & GUIDES** ord Guide Service, Tel-Genevo 022 / 25 68 23. AMSTERDAM • YENTL ESCORT and Guide Service, (J) 20-65/70). All major areast cards occupited.

To change the international	Met assa(value quotatians are supplied by the Funds listed with the exception of some quotes based on (ssue price, The margino) symbols indicate traquancy of quotatians supplied; (d) - dadity; (w) - weekly; (b) - bi-monthity; (r) - menularity; (b) - immenutarity; (r) - immenutarity;
de system, which he says is ortgaged to protectionism and	AL-MAL GROUP -(w) Al-Mol Toust, S.A
reasing hilateralism" that dis- ninate against developing econ-	-iri Adanosed Currency
es. To change the world monetary	AURELIA ASSET MANAGEMENT LTO. 1-2 Sele 51-51, Heller (55:3-130) - 1d 1 G.T. Austrolio Fund - 5 22:49 - 1d 1 5EC USS MARF - 550722 P.D. Box 53 537:Netsour.Box provide 1 Stort Starbord Selection L Disc
financial system, which he sees	(1 vi Nicholes-Applende Aurella, \$ 100.0 (d) Inc; Bio 5 15/7 Offer 153.463; (w) 1 G.T. Biorichn, //teatr Fund 5 1.60 (d 1 SwissForeionBondstei 57 17, 10, 10 (d 1 SwissForeionBondstei 57 17, 10, 10 (d 1 SwissForeionBondstei 57 17, 10, 10 (d 1 SwissForeionBondstei 57 17, 10 (d 1 Swi
marked by an excessive fluctua- of exchange rates and interest	(d) Equitaer America
is, to the detriment of the bal- c of payments and the deht situ-	1 d) Grabor 5 18.57 (d) Pocific Invi. Fd, S.A. 6 4 (d) Stockbar 5 18.57 (d) Pocific Invi. Fd, S.A. 6 4 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 6 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d) Pocific Invi. Fd, S.A. 7 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d) Stockbar 5 18.50 (d) Pocific Invi. Fd, S.A. 7 (d)
n of the poorer countries."	-(d) \$ wiebor\$ \$ 2007.00° ELOERS SWITZ (028) 24 77 79 AN ULTICURRENCY (r) NuULTICURRENCY (r) NUU
To find new forms of technol- transfer, because "there are fre-	-(r 1 Multicurrency Ecu ECU)25741 EGV(FLEX LIMITEO FL 77 : (d) G.T. Select Dollar Bd Pf \$ 1000 (d) Thombon OrtenLinc, Fd Lid_ \$ (8) (r 1 Multicurrency Yen Y 2220577 (w) Europe A FL 77 : (d) G.T. Select ini Bd Pf \$ 1010 (d) Thombon Phil, Redev, Fd \$ 200 (d) Thombon Phil, Redv, Fd \$ 200 (d) Thombon P
nt cases of developing countries in the denied needed forms of tech-	BNP INTERFUNDS 5 19.71 EW North America FL 745 (d) G.T. South China Fund 5 19.71 (d) Thornton Pacific Tech. Fd Lid \$17. (w) Interband Fund 5 190.71 EWAITAGE MAMAGEMENT FL 745 (d) G.T. South China Fund 5 19.71 (d) Thornton Lill. Dropons Fd Lid. \$ 9. (w) Intercurrence VISS 190.71 EWAITAGE MAMAGEMENT FL 745 (d) G.T. Lik, Small Consonies 3048 [1 d] Thornton Lill. Dropons Fd Lid. \$ 9. (w) Intercurrence VISS 190.71 EWAITAGE MAMAGEMENT FL 745 (d) G.T. Lik, Small Consonies 3148 [1 d] Thornton China Fund 5 4 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton Content fl 745 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton China Fund 6 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton Content fl 745 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton Content fl 745 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton Fund 6 (d) G.T. Lik, Small Consonies 5 (d) [1 Thornton Content fl 745 (d) [1 Thornton Cont
"Careful review and possible	(w) Intercurrency OA OA 20.0° (w) External Fund\$ 25.0 (d) G.T. Universal Growth Fund \$ 9.3 (d) Eastern Crusoder Fund\$ 5. (w) Intercurrency OA [10.16 (-1.w) Cosh Fund [28.0 (w) G.T. U.S. Small Compones \$ 9.07 (USERSEEBANK, 2007)
ection" of the workings of in-	-(w) Intercently French Offer \$1,24 - (w) F.S. Persent \$27 - (w) G.T. Globol Small Cos.Fund \$1,30 - (d) M-FUND KS F 944 - (w) Intercently Poche (Correction Structure) 5 10,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (w) Intercently N. Amer, Offer \$1,30 - (d) Bond-Invest - (d) Bo
ational organizations, to im-	-tw) interetur for East) SF 1247 - 1 ST 244 - 1 WI GAM Ermilione Lid S 19,14 - (d) Crossbow (For East) SF 1247 - 1 di ESPAC Sponish sh
h a review "presupposes the recoming of political rivalries	-iw) mierius Coelful FFT_FF1/72.14 -iw) Fixed inibid_ (1)133 (-id) finiti, Bond Fund
the renouncing of all desire to ipulate these organizations."	4 w Lasten Growth Fund \$ 15,14 i w Property bid1 bbs/ of the 10,042 i d losses Fd IN, AMERICAL \$ 0,01 i d l Yen-Invest bonds \$ F \vert{6},1 i d l Y = V 6
	-(w) Diverband FF 84.90 Euro Poche Advisers LNL (w) Iom Floating Fund ECU / 12,12 i d) Universite DM 27, -(w) FIF-America S 15.40 (w) Comete S 777.50 -(w) Iom Bonds Fund - Fronce _FF 509.68 i d i Universite OM 22, -(w) FIF-Europe S 23.52 (w) Alerbore Y 112,52.00 -(w) Iom Bonds Fund - Devischi DM 204.66 i d i Universite OM 22.
1 Dt	(w) FIF-POLICE - SALDY FIELD IN AUGUST ADVISERS - W/ Com Bands FUND - W// Com Bands FUND - SALDY FIELD IN AUGUST OF FUNDS
tor's Disposition	- (w) France Blue chips No 2. FF 854050 - (w) FAC Alterite
thing to say to Mr. Bush, Mr.	-(w) Pocific Gold Fund \$ 11,54 FIOELITY POE 676, Namiliton Bermuda (d) J.F. Pocific Income Trust \$ 21,36 -(d) Universitive Store Nai, Res (S 5,1),54 FIOELITY POE 676, Namiliton Bermuda (d) J.F. Pocific Income Trust \$ 71,78 Other Europe
We had a guy who was	SANGUE FRIVEE E. DE ROTHSCHILO Im) Fid. Amer. Vol.11 Cum.Pret. \$ 100.76 (d) J.F. International \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 94.1 (d) J.F. European \$ 1043 (r 1 Actionoissance \$ 1043 (r 1 Acti
tegist said. "He was tired and	(c) Curstor BP General Fund. OM 10a41 (-fm) Fid. Amer. VaLill Curs Pret. \$ 102.06 (-id J.F. Cursenov&Band
and upset at what he thought	i wi i sis \$icav FL 10.335.00 -i d i Fidelity Oir. \$vgs. Tr \$ 144.72 -i d i Far East investement Lio \$ 0.737 i d i Arione \$ 3203.99 -i d i Fidelity For East Fund \$ 42.83 -i d) High Inc.Gill Fund [41.90 -i m i Aslan Portholio \$ 13.71 i d i Fidelity For East Fund \$ 13.71 i d i Fidelity For Fund \$ 13.71 i d i Fidelity For East Fund \$ 13.71 i d i Fidelity For Fund \$ 13.71 i d i
a serious distortion of his re-	1 b 1 Prime Vind OM 1230 - (d) Fidelity Global ind. Fd \$ 12.11 LLOYOS BANK PLC. POE 438, Geneva 11 (w/ Authority band shares \$ 111 LB Primes \$ 102 (d) Fidelity in 1, Fond \$ 12.10 M/S. C. Berteletti, 121 2006 17/ext. 2222, [w/ Authority provide shares \$ 102 (d) Bahamas Superiyad a superiyad \$ 102 (d) Bahamas Superiyad \$ 103 (d) Bahamas Superiyad \$ 104 (d) Bahamas Superiyad \$ 105 (d) Fidelity Crient Fund \$ 105 (d) Fidelity Crient Fund \$ 105 (d) Fidelity Crient Fund \$ 104 (d) Bahamas Superiyad \$ 105 (d) Fidelity Crient Fund \$ 105 (d) Fidelity
I. He was upset and lashing out he most ohvious source of it."	(w) Rente PlusBF 50/70.00 -1 d) Fidelity Pocific Fund5 24.53 -+1 w) Lioyds int'l Europe5F 133.50 (d) Bigo Soudi Bond Fund5 71.74 (d) Selection HorizonFF 51.52(14) -1 d) Fidelity Soci. Growth Fd5 24.53 -+4 w) Lioyds int'l Growth5F 172.44 (d i Berg Norden Sicov59.13) (d i Bigo Soudi Bond Fund59.13) (d i Bigo Soudi Bond Fund59
fr. Dole has made it clear since New Hampshire defeat that he	B.F.A.C.M. FIDELITY FERFORM PORTFOLIOS LTD. ++(w) Llovds Int'l N. America
issatisfied with the "presiden-	1 (d) (n),High hacame \$ 2442* I-(d) European Partfolio \$ 0,95 [1 w] BSS Bond Fund, \$ 7,54 -(d) Dollar Man, Curr \$ 144* I d) Global Canva, Portfolio \$ 0,95 (d) First Convertible Sec. Fd. \$ 10,55 [w] BSS Bond Fund, \$ F7,54 -(d) Dollar Man, Curr \$ 144* I d) Global Canva, Portfolio \$ 0,95 (d) Multi-Curr, Bond Portfolio \$ 12,38 [w] BSS Bond Fund, \$ F754 -(d) Dollar Man, Curr \$ 10,19 \$ 10,19 [w] BSS Bond Fund, \$ F754 [d] Multi-Curr, Bond Portfolio \$ 12,28 [w] BSS Bond Fund, \$ F754 -(d) Dollar Man, Port \$ 10,19 \$ 10,21 [d] Multi-Curr, Bond Portfolio \$ 12,28 [w] Collarder Emer, Gr. \$ 8,27
paign in the eight critical days	-101 Pioneer Morkets 5 1289 -101 http://www.station.com/philippincom/p
owing his victory in lowa. He ets now, aides say, that be did	-1d3 Amer. Inc. & Growth \$ 1309* -1d1 Recovery Particity \$ 0.90 -1 w Closes A \$ 119,1 w Calumbia Securities \$ 12,52 -1d1 Security Man. Curr E 17,17 -1d1 Security Levisity Particity \$ 10,00 +17 - 5 17,00 -1d1 Sterling Man. Curr E 17,17 -1d1 Security Levisity Particity \$ 10,05 -(w) Convert Files \$ 9,50 w Convert Files \$ 12,00 + 10,
"take the gloves off" when the h campaign assailed him in	{ -(d) Jersey Gill [200° [FOKUS BANK AS. 4/7 478 335(w) Dollor Medium Term [1415 [w Dolwo Japon Fund Y 9/02]
vision commercials. 1 doing so, Mr. Dole may be	1 BROADGATE INTERNATIONAL FUND [London Apent 01-007-2013] - W1 Poud Sherling5 1371 1 d) D-mork-Boer Bond Fd OM 19000
ring into the hands of the Bush	1 - W S Bond S 1.89 - W) Gold Appropriation S 4.47 - W) Swits Franc SF 11.40 (d 1) Draytus America Fund S 1.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America S 1.20 (d 1) Draytus America Fund S 3.20 - W Swits America Fund S 3
paign, but he appears willing to that risk.	- (w1 Global Band 512A5 & CALEDONIA PLACE, JERSEY 0534 27301 ORANGE NASSAU GROUP w1 Esprit Stopy ECU 843 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Storte Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Storte Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations ECU 2012 - (w1 Global Band & Eguity 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations 512A2 CAPITAL STRATEGY FD. LTD. PB 8576. The Hogue (070) 46/470 1 d Stortes Colligations 512A4 (070) 46/470 1 d Stortes Colligations 512
ee Atwater, Mr. Bush's cam- m manager, denied Thursday	-t wi France-securities FF 70,1370 -i di Dav Denosi OM 5134 i di Allos Fund SF 100,44 i wi F.i.t. Fund H FF 82,8 -t di France-securities Obir FESS
the Bush campaign had tried	4 d) Fructiux-obLEuro ECU 1987/J7 (-101 Sw. Fr. Deposit Loging Depuision Struction of Context International Structure Struc
would deepen the "hatchet	- (d) Fructitue Tresprier FF 5096,14 - I di I N. American \$ 3,33 - (d) Lucor \$ 510,02 (d) Franki-Trust Intersins OW 427 CAPITAL INTERNATIONAL - (w) Capital Int' Fund \$ 57,96 - (d) Pocific Basin \$ 1,97 - (d) Poreurope Growth \$ 15,55 (d) Green Line France FF 360,3 - (w) Capital Int' Fund \$ 25,20 - (d) Pocific Basin \$ 1,97 - (d) Poreurope Growth \$ 15,55 (d) Green Line France FF 360,3 - (w) Capital Int's SA \$ 25,46 - (d) International provide \$ 2,52 - (d) Portine Fund \$ 192,51 [w) Gorage VI NV. BONO FF \$ 3,84
" image. He added, in an ob- ation that applies as much to	- (w) Coshiol Ilolio 3A
Bush as it does to Mr. Dole, is is a grueling process and who	(d) Citinvest Davidity \$1997.0 +10) Yen Convertidie bond \$194.3 1 d1 Citinvest Manage, Growth \$106.35 +10 European Fund \$194.3 1 d1 Citinvest Manage, Growth \$106.35 +10 European Fund \$104.21 1 d1 Citinvest Manage, Growth Europe EURopean Fund \$194.33 1 d1 Citinvest Manage, Growth Europe EURopean Fund \$194.33 \$34.13 EURopean Fund \$196.33
are and what you are comes out be end."	1 d1 Chinvest Profit Sharing \$ \$\$6.22 -f d1 Australasion fund [0.28 -f w] Doll-Dollar \$ 1170271 (r 1 ILA-IGB \$ 10.23 - f d1 Canadian fund 1 d1 Chinvest Selector \$ 772,98 -f d1 Canadian fund Con \$ 0.78 - f w] Doll-Yen Y 187.604 (r 1 ILA-IGS \$ 9,13 - f d1 Canadian fund C111EUST \$ 71.71 - f L1 Emersing Markets Fund \$ 0.72 - f w] Doll-Guiden \$ 10.72 - f w] Doll-Guiden \$ 10.72 - f w] Doll-Guiden
	1 w1 Global Equilites \$ \$ 0.7 -1 Global Resources Fund
ESCORTS & GUIDES	Iwi USS Equilies
GENEVA DANY ESCORT	1 w 1 Actionos investments Fund. 5 33.77 (- w 1 scottist wond Fund - 5 30.84 (Fig. Son, He Loring & Pickson, Rev. 101 (Investments Fund - 1. 1.28.17) (- w 1 Acting a constraint of the state of the sta
35 68 23. • AMSTERDAM • YENTL ESCORT	Two Cric Growth \$10,52 GLOBAL ALPHA \$TRATEGY FUND \$ICAY -(w) Boston Energy Fund N.V.I. \$12,46 w) Jopan Pocific Fund \$20,74 Two Cric Gi Maney mortler \$10,00 (d) Nikko Growth Pockope Fd \$11,13,04 -(d) DP Amer. Growth Fd N.V \$20,46 w) Kielmwort Bens. Jon. Fd
and Guide Service, (0) 20 - 65770). All major area accepted.	1 w1 Erystes Court Terms FF 52.445.76 (PB 119, 51 Poler Port, Golernsey, 043-327/5 (-1 d) Europe Growth Fund N.V., FL, 34.03 (-w) Karbo Growth Frust
LONDON AND HEATHROW Escort Service, oil major credit cards accept- ed, Tel: 749 3062 / 749 7492	(w) Europeens Smir Cos, FGA. ECU 921 - (w) GAM Austrolia Inc \$ 116.57 (PUTHAM []m) Lynx SeL Haldinos \$ 310.97 (w) GAM Austrolia Inc \$ 75.40 (i d) Emergine Hills Sc. Trusl \$ 12.46 (i d) Mediologum Sel Fd
NEW EMMAS ESCORT SERVICE, En- gish and Onernal, London 289 7459. Escorts required.	CRE DIT SUISSE (ISSUE PRICES) -1-W GAM Boston Inc \$ 145.2 [10] Putham Int'l Fund \$ 725 [w] Niboon Fund \$ 94.39 -1d) CSF Bonds (d) NM Income & Growth Fund_ \$ 14.07
ZURICH MARSHA'S ESCORT Service.	-(d 1 Bond Voicr US-DOLLAR
Mulhinguol, Please telephone: (1) / 242 36 52.	-(d) Bond Voor \$ Starting [1025]-) wi GAM Global Fund \$ 879/7 -) d) Robarno FL 146,80 w Poneuri Inc
London Escort Service. Telephone No.: 01 555 8611.	-1 di CSF international
MEAN EXCLUSIVE MULTLINGUAL Excert Service, Call right and day	-1 d i Conosec \$F_ 690.00 -1 w) GAM Money Mixts. Fund \$ 100.09* -+ (w) RBC Int'l Income Fd \$ 22.44* d i SCI/Tech, SA Lup embourp \$ 1726 -(d i Ussec \$F 575.00 -1 w) GAM Money Mixts. Fund \$F 100.15* -+ (d i RBC Mon.Currency Fd \$ 30.30 (w) Socirotund Ltd \$ 101.15* d i GAM Money Mixts. Fund \$F 100.10* -+ (d i RBC Mon.Currency Fd \$ 30.30 (w) Socirotund Ltd \$ 101.15* d i GAM Money Mixts. Fund \$ 70.00* w) GAM Money Mixts. Fund \$ 70.00* w) GAM Money Mixts. Fund \$ 57.00* w) GAM Money Mixts. Fund \$ 70.00* w) GAM Money Mix
Y- (39-2) 569 1479. NEW YORK - LADY CINNAMON Excert Service 212-996-2557. Credit	a state in the state of the sta
Greb Accepted, Bringuol, ******** FRANKCRURT **TOP TEN* ESCORT SERVICE, 049 / 55-88-26, OPEN 7	- (d) CS Guiden Bond B FL 105.07 - WI GAM PACIFIC Inc \$ 217.11 - W Inc. Bond Fd. Bio\$7.00" Other\$7.27" WI Transco Gold Mine Inv \$ 9,15
DAYS A WEEK FROM 1PM	101 CE SHORT T BO DA A DAN 10231 INI GAM PA CULCEALINGONA 170 P SOCIETE CENERALE GROUP 401 CE SHORT BO DA B DAN 10231 INI GAM PA CULCEALINGONA 170 P SOCIETE CENERALE GROUP 401 CE SHORT BO DA B DAN 10231 INI GAM PA CULCEALINGONA 170 P SOCIETE CENERALE GROUP 401 CE SHORT BO DA B DAN 10231 INI GAM PA CULCEALINGONA 170 P SOCIETE CENERALE GROUP
BSCORT AND GUIDE AGENCY. The Friendly Service.	- jaicsshort-7, Bais B 510466 - (w) GAM Restructuring F4, Inc. \$ 122,99 - (w) Sopelux Bonds C F73,53 (w) Tweedy,Brownen,v,ClossB \$ 1762,35 - (a) CS Money Markar Fund_ \$ 126,63 - (w) GAM Tokyo Fund Inc. \$ 99,85 - (w) Sopelux Bonds D \$ 50,000 ST 100 St - (a) CS Money Marker Fund_ DN 115427 - (w) Sopelux Bonds C 5 72,740 (a) Unicolny, France U.L. (n.c. \$ 1117,67 - 00 69,70 St 100 St
and Guide Service. Tel. 370 4067	-(d) C5 Money Markel Fund E1252.99 -(w) GAM U.K.Soec Uni) Tr. Accum, clib.40 -twi Sogetux Bands F Y 1561 (d) Unico Equity.Fund DA 47,95 -ta 3 C5 Money Market Fd Yen, Y109,431,00 -twi GAM L8 intil Uni Trust Inc
AMSTERDAM JASMIN AND JOYCE	++ (a) ini'i Renteniond OM 712T - W) GAM Worldwole Inc. 5 7028 SVENSKA NANOELSBANKEN PLC. (W) UDOVKE FUND LSC. 5 70485 DR EXSL BURNHAM LAMBERT (NC - W) GAM York SA Closs A - 5 147.1 (b) de (a Privasci-1330) Luxembourg (w) udovkeli sasta - 5 1435
Scort Service. Tel: (0) 20-865 242 or 20-867 868, Credit cards accepted.	LONDON EC2 (0) (2097/77)
 "ENGLISH" Domine - Cologne/Dues- seidorf/Bonn/Essen + creas Male? Female Escort Service. (221) / 383) 41. 	-tw1Finsbury Group Ltd \$ 132,90 -tw1 GSAM interest inc. U.S.Ord \$ 110,50° -t d1 America Volor \$ 57,300 1 d1 World Fund S.A \$ 21,10 -(m) Winchester Olivers/Itad \$ 13,41 -tw1 GSAM interest inc. U.S.Spo. \$ 116,50° -t d1 AnaloValer [1 Sys2 1 d1 World Boltanced Fund S.A \$ 9,98 -(m) Winchester Financial Ltd \$ 22,42 -tw1 GSAM interest inc \$ \$ 10,10° -t d1 AnaloValer [d1 D-MortsBongSelection DM 119,59°
Believe Escori and Travel Service.	
Call: 9) 83 74	A5: Australian Dallars; 2F: Belgium France; C5: Canadian Dallars; OM: Deutsche Mark; ECU: European Currency Unit: FF: French France; FL: Dutch Florin; L1: Ilolian Lirg; LF: Luxembauro France; S- Swiss France; V: Yer; a- ostade: +- Otter Price; B- Bid Change; N.A.: Not Available; N.C.: Not Communicated; a - New; S-subsended; S/S-Stock; Sult: -: E-: Olyident; E-: Ski: -: @ Otter Price incl. Sys. ersim, Change; -: Paris B-: Bid Change; + Americate autorite exchange; m - insquarde artificer; Sult: -: E-: Olyident; E-: Ski: -: @ Otter Price incl. Sys. ersim, Change; -: Paris B-: Ct. exchange; + Americate exchange; m - insquarde artificer;
LES BON VIVANTS Scort Service. 212.459-9300 NYC Major Gredit Gards Accepted.	Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

in another country, its bari an its second much be on the attention. That is unlike there at this ture, and Makes its second and the other both its hill cover meth well setting and the other processing of the series well says might well substitute and and and a series well substitute we would all border we would all border the series and the seri ESCORTS & GUIDES INTERNATIONAL CLASSIFIED INTERNATIONAL and anone th (Continued from Back Page) Callent States 10 the other ESCORT The Asta Jurk Tonis SERVICE - Head office in New York 330 W. 56th St., N.Y.C. 10019 USA **ESCORTS & GUIDES** ESCORTS & GUIDES 212-765-7896 YEARS 460 212-765-7754 LONDON EMANUELLE LONDON E-clusive VIP Escort Service Knightsbindge 584 0133 / 730 8815 Portman Escort Agency MAJOR CREDIT CARDS AND CHECKS ACCEPTED 67 Chiltern Street, London Wi Tel: 486 3724 or 486 1158 All major credit cards accepted PARLIAMENT **** MADRID Escut Services NEW YORK 212:307-7321 CHICAGO 312:787-8244 BEVERLY HILLS 213:216-2771 Major credit cards occupied Glamour Escort Service, Tel: 259 90 02 A telegrame A relation A rel ARISTOCATS GENEVA ESCORT London Econt Service)28 Wigmore St., London W.1. All major Credit Cards Accepted Tot. 427 4741 / 4742)2 noon - midnight SERVICE Tel: 46 11 58 ZURICH SUSAN

LONDON

BELGRAVIA

Escort Service. Tel: 736 5877.

CAPRICE-NY

ESCORT SERVICE IN NEW YORK TEL: 212-737 3291

* ZURICH 558720 **

Private Tourism Guide Service Credit Cards Accepted

- · ·

confident

AMBIANCE 38: Hitler to peak ESCORT SERVICE OF NEW YORK 212-889-7300 MAJOR CREDIT CARDS ACCEPTED

LONDON

KENSINGTON

138: Hitler to Speak S.S. Tarisé Voruno nix Fili 10: II Europentur Mi Fili 10: II Europentur Mi Fili 10: II Europentur Mi Neuropentur Mi ESCORT SERVICE TO KENSINGTON CHURCH ST, WB TEL: 937 9136 OR 937 9133 All Major credit cards accepted. to KEN E . . . LONDON ANCELINA Bachave and Elegant VIP Scort Ser-vca. Knightshrige, Teh 581-2460.

SPORTS / 1988 WINTER OLYMPICS

German Surprises Swiss In Women's Downhill

Marina Kichl of West Germany, bronze, It was Canada's first medal unheralded in the downhill race, of the Games. favored Swiss women finished out Figini, finished fourth and ninth postponed again.

Page 6

of the running. Jorg Hoffmann and Jocheo Pietzsch of East Germany won the and Walliser was the 1987 World gold in the men's doubles luge Cup overall champion. event. Another East German team won the silver, giving East Germa-oy six luge medals in the Games. international downhill race, said she had made "a lot of mistakes" in

Mikhail Deviatiarov won the men's 15-kilometer cross-country skiing competition as the Soviet Union continued its domination in that discipline.

The 23-year-old Kiehl, a special-ist in the super-giant slalom, in her six-year World Cup racing charged down the 1.3-mile (2,238-career. She finished sixth in the meter) slope in 1 minute, 25.86 seconds to give West Germany its first gold medal in alpine skiing since

Brigitte Oertli of Switzerland won the silver medal, three-quar-

Compiled by Our Staff From Dispatches ters of a second behind Kiehl, and ers skied off course and crashed MOUNT ALLAN, Alberta - Karen Percy of Canada took the into protective fences.

Riehl, who had never won an

Friday's run. She dragged her right ski pole on the snow at several points in the race to keep her balance on the slippery slope. The West German has won six

downhill and fifth in the giant slalom at the 1984 Olympics.

High winds and icy slopes made the course treacherous and only 28 of the 37 scheduled starters completed the race. Several of the rac-

Winds of up to 70 mph (115 koh)

on Thursday had forced the race to skied to a gold medal in the wind-blown event on Friday as the two racers, Maria Walliser and Michela the racers felt it should have been

Figini said she "had a difficult run because of the wind. Visibility was poor and I had problems keeping within the course on top. 1 believe the race should have been stopped.

But Kiehl, who started eighth, said afterward of the wind: "When I was standing at the start, I wanted always to have in my brain that the wind wouldn't disturh me."

Oertli, who was blown off the Mount Allan course as the first starter Thursday, fioished in 1:26.61. Percy's time was 1:26.62. In the luge, Hoffman and Pietzsch bettered the course record by oearly one second oo their first run of 45.786 seconds and followed that with a run of 46.154 for a two-heat total of 1:31.940.

Two other East Germans, Stefan Krausse and Jan Behrendt, were second in 1:32.039 on runs of 45.886 and 46.153 over the 4,104-foot Canada Olympic Park course. Thomas Schwab and Wolfgang Staudinger of West Germany, the World Cup leaders in 1987, won

the bronze. The East Germans won all three women's luge medals on Thursday and earned the gold in men's singles on Monday.

lo the men's cross-country at Canmore, Deviatiarov set a punishing pace from the start.

Deviatiarov had a time of 41 minutes, 18.9 seconds for the distance of about 9.3 miles to give the Soviet Union its third cross-counttry gold medal in four races.

Pal Gunnar Mikkelsplass of Norway took the silver medal with a strong push in the last five kilo-meters. He was timed in 41:33.4. It was Norway's secood cross-country medal, coming after the bronze won by Vegard Ulvang in the 30kilometer race.

Vladimir Smirnov of the Soviet Union, winner of the silver in the 30-kilometer, elinched the hronze in a time of 41:48.5. The Soviets have had two medal winners in



Dan Jansen was overcome with emotion after he fell in the 1,000-meter speed skating race. It was his second (all of

For Dan Jansen, No End to the Bad Luck

By Thomas Bonk

Los Angeles Times Service CALGARY, Alberta - For a speed skater to fall on a straightaway is like a one-car accident on a sunny day on a big, wide street with oo one else in sight.

It shouldn't happen, but it sometimes does. On a cool, windy Thursday night in Canada, Dan Jansen had another wreck.

The American speed skater fell in a heap in the men's 1,000-meter race, only 200 meters from the finish line and only four days after his skates slid out from beneath him and he fell in Sunday's 500-meter race. That was the day his sister died.

There is no limit on bad luck. Jansen's case

Thursday night, he probably should have had a medal, but all he got instead was more heartbreak.

There were only two turns to go for Jansen then one more long straightaway to the finish line. He was skating in the outside lane on the back straightaway and then he made a mistake.

The U.S. captain, Erik Henriksen, who was watching the race nearby, banged his head on a metal rail in disbelief.

"I didn't want to look," he said. "It was

was going to happen." Two races, two falls, no medals, no relief.

Jansen's Olympic experience is not some-thing he will remember with very much joy. After he fell this second time, after he finally stopped sliding. Jansen stayed in a 18th. sitting position on the ice for a few seconds.

He was too stunned to move. "I'm really oot sure what I was thinking," be said. "I couldn't believe it, I guess." No one could. Jansen was skating at a medal pace until he fell. Sunday's fall and the death of his 27-year-old sister, Jane, from leukemia, was pushed out of his mind. His spirits had improved and so had his speed. Jansen's times after 200 meters and 600 meters were the third best among the 36 skaters, which meant that if he hadn't fallen, the bronze medal was certainly in sight.

Jansen said he was thinking about it. "I should have won a medal," he said. "I trained so hard for so many years and I didn't even finish a race here. But what's happened the last week has just put things in perspective. I don't feel as bad."

medal. Soviet skater Nikolai Guliaev won the gold medal with an Olympic record time of 1:13.03. Jens-Uwe Mey of East Germany won the silver medal and another Russian, Igor Zhelezovsky, took the bronze.

Zhelezovsky edged the American skater Erie Flaim, who finished fourth, only 0.34 second behind. Flaim had also finished fourth in the 5,000 meters.

the second lap and touched the ice with his hand to steady himself, a slip that probably cost him a medal.

The other U.S. skaters didn't fall or slip, but finished well out of contention. Tom Cushman was 17th and Nick Thometz was

Jansen is through dealing with skating for a while. All he wanted to do was to get away. He flew home to West Allis, Wisconsin, late Thursday night. There was to be a wake for his sister Friday. The funeral services are Saturday.

The folks back home had sent Jansen a huge banner wishing him good luck, but he didn't have any. Jansen still fell. He couldn't remember the last time that happened to him.

U.S. Coach Mike Crowe, who comforted Jansen on the track, searched his memory for something with which to compare a fall on a straightaway. He came up empty.

"It's oot something I ever recall him doing," Crowe said.

In the realm of speed skaters, what Jansen did is called "catching an edge." In the last week, Jansen has been living on the edge. And twice, he fell.

There are no more races for Jansen for. now. His Olympics are over. Maybe Jansen will race again in the Olympics, but he will be 27 years old in 1992 and he isn't sure. Now, he has to attend to some family business." Jansen was asked whether he had been hurt by the fall. "I bruised my hip a little bit," he answered.

It didn't matter to him, because in a quiet voice, Jansen then said something else. "I've got nothing to be healthy for any-

France has been outscored 29-5 in the tournament

keeper, out of the net. The Swedish defense didn't al-

-Sweden must still play Finland and Canada.

Poland, which fied Sweden, 1-1, and lost to Canada, 1-0, has allowed only four goals all tourna-ment but has had trouble scoring - even against the defense poor

But the Poles finally opened up a 2.0 game with early third-period goals; by Krystian; Sikorski and Andrzej Swiatek -

5001 (L)

and a strategy in the De minutes Technic in the second second

research and die

ELD Router scientist

The local days ago with

Fran Dielans (#

State and state

والحلايات المتراجية سالتيك

mined on surveils the

Prints even more es

trait they caper

tool loops at thing

Saust making of

ETADL free-fail pass

ani upersconding

To she was of

tind a record-settin

Alexie joist - And

and hat works.

in Dr. Andrew En

Ciers there is the ext

10 10 10 Cor 600

יידובוני אי נובוביר. א

The cast let emoti

Les and There's

in all theory then a character theory theory

SCOREB

Bi Standings

PERPES

8444

L'ARDE

ALENSIE C VISION

STERN CONFEREN

14 H

RESU

- 784 - 16 28 - 789

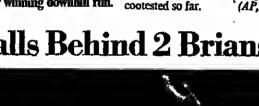
22.5

.



New York Times Service CALGARY, Alberta — Brian Boitano and Brian Orser let the question linger Thursday night: Which of them will win the

Olympic gold? Orser, the Canadian and world champion, won the short program



makes that abundantly clear.

Jansen put his right skate down on the ice, but most of his weight was on the outside edge. He lost his balance, fell to the outside, dropped to his knees and slid into the pads at

shocking. It was just the last thing I thought

By Finns In Hockey

Hodern Weeking

The goal in any

heature is to

bet as much as

المتخدرة الير

1.1.1

ne put in.

and pair a second 1.700 11.50

TERR FLANTER

ner star an ana st

Service - Service

A STATISTICS LANDER

Base art at the a

here the methods of

1.15

Tr.

لللاملاج أرينة

CALGARY, Alberta - Finland surprised the bost team; Canada, in ice hockey Thursday night, handing the Canadians their first loss of the Olympic tournament and tight-

Canadians

Are Beaten

ening the race for medals. The fifth-seeded Finns, who were nearly dismissed as a threat after losing their opening game to Switzerland, scored all three of their goals in the first period against the fourth-seeded Canadians and held on for a 3-1 victory. In other games in the A pool top-seeded Sweden defeated Swit zerland, 4-2, and Poland stopped

winless France, 6-2. Sweden's record is now 2-0-1 with Finland and Canada tied at 2 1. Poland, 1-1-1, and Switzerland, 1-2, remain in contention for the medal round. After the first round, the top

three teams from each of the two six-team pools will vie for the medalsi

Canada, which lost for only the second time in the last 13 meetings with the Finns, could have clinched a medal-round berth with a victory.

The Finnish goalie: Jarmo Myl-lys, has yielded only two goals in two games and made 38 saves against the Canadians. 100 - 10 - 10 - 100

For most of the last two periodsthe game was played in Finland's end. But except for Randy Gregg's second-period goal, Myllys and the Finnish defense allowed nothing

In the first period, Finland's Erkki Laine scored twice on pice setups from Raimo Helminen. Later in the period, the Finns got is break when Erkki Lehtonen's pass bit Canada defenseman Tim Walters's skate and the puck went be-

hind Sean Borke, the goalie. Against Switzerland; Sweden scored three first-period goals and knocked Richard Bacher, the goal-

 dia maninali the Article Providence low any shots on goalic Peter Lind-mark in the last 16 minutes.

6-1-1-1-50 -22-005-205 - 250 1. 1. 1. 1. A. T. 1. T. A. An in this statistic The state of the state

275 1.775 52.5 1848 nzizek un il un com a men attal or pet weather a second a l ಮೆ ಸಿಎಂಟ್ ಬಂಗಿ ಕಾ and her build of the

the side of the track.

So the U.S. team discovered how not to win

Flaim lost his balance for a split second on.

of the men's figure-skating competition, but Boitano, the American champion who was second Thursday night, held the overall lead by virtue of his higher finish in the compulsories on Wednesday. He was second there: Orser was third.

Alexander Fadeev of the Soviet Union, the would-be interloper who had led the 28-man field in the compulsories, fell to third place as Orser moved up to second.

The final placements will be de-termined by the results of the long freestyle program, which accounts for 50 percent of the total score and will be held Saturday night. The short program, which re-

quires each skater to perform seven elements within about two minutes, carries the least weight in the over-

all score, 20 percent. "It will be pretty exciting," Orser said of the final. "I'm looking forward to it. I'm just glad we have a day off in between."

boils down to the long program, and it's going to come down to it again

three to skate Thursday night. He delighted the crowd with his lively routine and spent several moments clearing the ice of flowers before he could skate off.

His marks reflected the excellence of his work, 5.7s and 5.8s for technical merit and 5.8s and 5.9s for presentation.

to Orser's levels, slipping once and earning scores consistently below the Canadian's.

Grezegorz Filipowski, the Polish skater who lives in Rochester, Minnesota, and made the town and his native country proud with marks higher than Fadeev's. Too bad he was only seventh after the compulsories.

The American champion drew almost as much applause and ap-preciation from the andience as Orser. But Orser's scores were still higher on the scorecards of seven of

Wednesday's compulsory round on competition, followed by Boitano and Orser. No surprise there: Fadeyev finished first in compulsories in the 1987, 1986 and 1985 world championships, and won the event in 1985.

Boitano's placement was also anticipated. He has improved over the years, from the eighth place he had in compulsories in the 1984 Sarajevo Games to sixth, fifth, fourth and second in the subsequent world championships.

Orser was the silver medalist at Sarajevo and was seventh there in the compulsories, then seventh, fourth, fifth and third in the worlds.

₩.).∰. `` الانتهاد والان Seree and the series of the

"There's just going to be so much pressure," said Boitano. "It always

W.S.g. Orser was the first of the top

water with Cart Sec. 200

Fadeev was next. He was not up

Boitano followed the next skater,

the nine judges. Fadeev had the lead after

÷. ; 1.2 Blake Sell/Res Brian Orser skating the men's short program.

OLYMPIC NOTEBOOK

Compiled by Our Staff From Dispatches

The coach of the Italian men's downhill team, Antonio Sperotti, has been fired by the national ski federation after a controversy that erupted in the aftermath of the poor showing of his skiers in Monday's downhill. Sperotti, whose contract was due to expire at the end of the racing season in March, has flown back to Italy, leaving the downhillers without

a coach for the three remaining World Cup races. In the Olympic downhill Michael Mair, the top Italian downhiller, dropped out, the injured Giorgio Piantanida did not start, and Danilo Sbardellotto finished 10th.

After the race, the downhill coach criticized what he called the preferential treatment given by the federation to slalom skiers, at the expense of the downhill team. Arrigo Gattai, chairman of the Italian Olympic Committee, called Sperotti's remarks futile excuses. (AP) Willie Gault failed his final test in a two-man bobsied and won't

compete in this weekend's races, the U.S. coach said. The Chicago Bears' wide receiver pushed for driver Brent Rushlaw's USA 1 as Rushlaw tried to improve his start times in two practice runs, Coach Jeff Jost said. The effort failed. Jost said USA 1 would be manned by Rushlaw and Mike Aljoe in the races Saturday and Sunday.

Gault stirred controversy by joining the team when the Bears' season ended, after missing several months of bobsied practice and competition. He has been working with Randy Will in USA 3, which won't compete (AP) this weekend because each country can enter only two sleds.

Despite the Gusts, Mount Allan's Tough Slopes Win Respect

Organizers Assailed Over Wind Delays in Ski Jumping

MOUNT ALLAN, Alberta ---They said it didn't get enough

snow. They said it was too windy. They called it Mickey Mouse. But the slopes of the Nakiska resort on Mount Allan, a 7,844foot (2,390-meter) peak on the edge of the Rockies, have made the critics cat their words, or most of them. Despite race delays caused by brotal winds, the mountain has proven a worthy challenge for alpine skiers at the Winter Games.

"It separates the superstars from the stars," said Suzy Chaffee, the former U.S. Olympic skier.

She said the technical difficulty of the harrowing men's downhill, won by Pirmin Zurbriggen of Switzerland, may even mark a oew era in alpine skiing, in part due to the

Saturday's Events

Biothton; Men's 20-km, z-Carling: Finals.

Sunday's Events

ton-LIPI

Bobsled; 2-Man, 1st and 2nd runs. Alpine Skilling; Women's combined :

z-Carility: Finals. Hockey: Finland vs. Sweden; Canad vs. France; Poland vs. Switzerland.

Speed Skating: Men's 1,500 meters. Figure Skatios: Men's free skate.

Figure Stating: Dance compulsaries Bobsled: 2-man, 3rd and 4th runs. Cross-Country Skiling: Women's 4x5

Speed Skating: Mon's 10,000 meters, Alpine Skilling: Men's super-giont sig

»-Ditabled Skiing: Giont sielem Hockey: Soviet Union vs. Czechos do: Austria vs. Norway: West Gerr

stration sport)

MEN'S 15K CROSS COUNTRY

inutes, 18,9 seconds, 2. Pol Mikkelsplass, Narway, 41:314,

1. Mikhoil Deviationav, Saviet Union, 41

Viadimir Smirnov, Seviet Union, 41:415.
 Odvar Bra, Nervay, 42:173.
 Uwe Belimann, East Germany, 42:178.
 Maurillia Dezoli, Ikaly, 42:312.

7. Vegend Ulyang, Norway, 42:312 8. Harri Kirveshemi, Finland, 42:428 9. Marco Albarella, Italy, 42:484 10. Glarpib Vartustu, Italy, 42:494 11. Christer Majback, Sweden, 42:584

rance Polyora, Ilaly, 43:08.1. nore Batluk, Soviet Union, 43:08.7.

Terie Langil, Norway, 42:59.1 Gunde Svan, Sweden, 43:07.3

Ż

kia; Austria vs. Norway; West (vs. United States, x-Freestyle Skilag; Aerials,

CROSS

COUNTRY

OLYMPIC RESULTS

SPEED

SKATING

3. Igor Zhek

CALGARY, Alberta - Organizers of the Winter Games were warned two years ago that the ski jumping hill was exposed to high winds, but failed to deal with the problem, an event official has said. The men's 90-meter team jumping event has been postponed twice this week and is now to be

held next Wednesday. On Thursday, fans who stood vainly in the cold midday winds for the start at Canada Olympie

The Associated Press

of controlled mastery and aban- tended up the craggy summit with a races at Nakiska. Still, Currie don," she said. The Alpine combined gold meddozed into twists and bumps. alist, Hubert Strolz of Austria, said of Nakiska, "When you're a winner West Germany's Heinz Krecek, stage Wold Cup events at more cials came to Nakiska this month you always say the course is OK, technical director for the women's protected venues." of Nakiska, "When you're a winner

"Zurbriggen's will be the run of the decade. He went out to the edge

K

LUGE

Park criticized the organizers for poor planning. The chief of the jumping competition, Rob Mc-Cormack, said he had recommended to the local organizers two years ago that they create a windscreen, perhaps by planting trees, or install special lighting that would allow jumping at night when the winds are usually calmer.

Those proposals were rejected to save money. Another solution, holding the jumps in the morning when winds also are generally not a problem, was rejected by television broadcasters.

79 percent angle at one point. The Chapman, head coach of the Canarelatively flat mid-section was bull- dian women's team, said the wind delays might persuade planners to

HOCKEY

kiska's slopes, and even Calgary's notorious chinook winds, which can melt 18 inches (46 centimeters) of snow in a day, could not damage the 3-foot base of snow built up before the Games.

"We turned it from a good downhill into a great downhill," said the former Canadian Olympic skier Ken Read, who, along with the former Alpine champion Bernard Russi of Switzerland, reshaped the original course.

But trail changes were demanded year ago by the International Ski Federation.

Alf Fischer, alpine event manag-er for the Olympic Organizing Committee, said federation offitotally shocked."

"Now they're comparing it with

courpment worth \$4.4 million was

THIRD ROUND

State-of-the-art snowmaking installed to cover 75 percent of Na- Kitzbühl," he said,

Ĵ^

Olympics on TV SATURDAY, FEB. 20 Austria: 04:00, 16:00, 20:12, 20:50, 21:25, Austrici 26:00, 18:00, 20:12, 20:50, 21:25, 01:00-165 21, Britais: 12:15-17:05 (BBC 21, 19:30, 27:30-22:20 (BBC 21, Dentaria: 15:16:10, 23:50-00:50 |Dommerks: Rodio], France: 05:10-08:30, 24:00-00:45 (TF1); 27:30-27:00 (Anthene 31, 12:30-02:00 (Arthurne 2), Hong Kong: 20:00-20:30 (Peori), Huny: -17:55-18:55 (Ch. 3); 18:55-22:80 Ch.2-Sport 71." (Ch.2-Sport 7), Jopan: 14:10-15:00, 23:25-00:55 (Ch. 1); 14:00-15:55 (Ch. 4); 12:35-14:00 (Ch. 12), Mainton: 11:00-17:00, 19:00-20:00 (Condi 5). Netherlands: 0:28-19:00 (Mederland 2) 00:2455:15 (Mederland 1); 18:20. 8):00 (Nederland 3). Seader: 18:55:24:00 (Konch-1). Swatae: 18:55:24:00 (Konch-1). Swatae: 18:55:24:00 (Konch-1). Swatae: 18:55:24:00 (Konch-1). West Gerdnenz: 06:20:09:00 (ARO)3 17:50-10:50, 19:25:05:15 (ZDF).

SUNDAY, FEB. 11 1:09:00, 17:30, 19:30, 19:41, 20(12) 21:50 (FS 2). Britain: 17:00-19:40, 22:35-80:20 (BBC Nerk: 15:00-16:00, 27:20-23:20

Determent: 15:00-16:00, 21:20-23:20 (Dermarks Reach), France: 88:35-08:20,12:00-13:00 [TF1]; 23:30-02:08 (Antenae 21, House Kees: 28:00-20:30 (Paart), House Kees: 28:00-20:30 (Paart), House: 75:55-18:55, 28:25-27:30 (Ch. 3); 18:35-30:45,21:30-22:00 (Ch. 3); that

ha), Japan: 13:00-15:30, 19:20-20:00, 22:00 21:15 (Cb. 1) : 12:35-14:00, 15:30-16:56 (Cp.

12). Maxice; 11:00-17:00.19:08-20:00 (Const Nathertands: 08:30-10:00, 19:55-06:15

Nodertand 2). Spale: Aldhight (Feb. 20)-01:00 (Feb. 7). 20:20-22:45 (TVE). Sweden: 17:55-19:30.20:30:4:00 (TV-2). Swettaartand: 07:45-09:15 (TS-127-04) Switzeried: 07:45-09:15, 17:45-27:06 22:25-01:00 (DRS1: 12:45-14:20, 21:15, 00:10 (TSR), West Germany: 08:20-09:06, 13:15 (ARD): (ARD);-

· · · ·

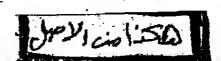
Christine Maler, West Germany, 1:29.30. Wendy Lumby, Great Britala, 1:29.74. Sachika Yamamete, Japon, 1:30.15. Ludmilio Milanova, Czachoslovakia. 25. Clore Booth, Great Brilain, 1:32.50.

7. Regine Moesenlechner, West German

FIGURE SKATING

 Carole Merie, France, 1:2753.
 Michaela Gena, Wesi Germany, 1:2783.
 Emi Kawabata Jason. 1:2785.
 Kerrin Lee, Canada. 1:28.07.
 Gotnar Posinikayo. Soviet Union. 1:28.21.
 Claudine Emanet. France. 1:28.34.
 Edith Thys. U.S. 1:28.53.
 Michaela Marzala. Inthy. 1:28.49. 19. Michaelo Marzola, Italy, 1:28,69. 28. Kristin Krone, U.S., 1:29,13.

Friday's Games dbichler and Franz Lach Czech Vest Germany vs. Soviet Union intes vs. Nore Finiand vs. Sweet France Peland vs. Switz MEDALS Nation Soviet Union East German Switzerland West Germany Conedo France



MEN'S 1000 METERS MEN'S DOUBLES LUGE 1. Nikolal Guliaev. Soviet Unlan, 1 minute 13.03 seconds. 2. Jens-Uwe Mey, East Germany, 1:13.11. 1. Joerg Hormann and Jochen Pietzsch, ast Germany, 1 minute, 31.940 seconds. 2. Siefan Krousse and Jon Behrandt, East Jenz-Uver wey, East Germany, 1:1311.
 Leor Stetezovsky, Soviet Union, 1:13,17.
 Eric Fielm, U.S. 1:13,53.
 Gostan Baucher, Canada, 1:11,17.
 Michaet Hodachleff, Austria, 1:11,28.
 Gur Thibautt, Canada, 1:14,17.
 Peter Adebers, Lessi Germany, 1:14,17.
 Yosumitsu Kanehama, Japan, 1:14,34.
 It. Andrei Bakhvalav, Saviet Union, 1:14,34.
 Kitter Back, South Karaa, 1:14,34.
 Kitter Back, South Union, 1:14,34.
 Kitter Back valav, Japan, 1:14,43.
 Kitter Back valav, Japan, 1:14,43.
 Kitter Back valav, Japan, 1:14,43.
 Michael Bichmana, Japan, 1:14,43.
 Michael Bichman, East Germany, 1:14,42. 2. Siefon Kro 1:32 551 lie. Evoueni Bel

9. Bern 、反 DOWNHILL

WOMEN'S DOWNHILL Marina Klehl, Viesi Germany, 1:25.80 Scientific Gertil, Swilzerland, 1:26.51 Karia Walliser, Swilzerland, 1:26.52 Maria Walliser, Swilzerland, 1:26.59 Laurie Groham, Canada, 1:26.59, Petra Kranberger, Masifia 1:27.03. IV 1-25.86

. Elisabeth Kirchler, Austria, 1:27.19. Michela Fisini, Świtzerland, 1:27.28. Lucia Medzihradska, Czechoslovaki

missen, Switzeriond, 1:27.46 12. Corole Merle, France, 1:27.51.

7. Kurt Browning, Canada, 28. 8. Paul Wylie, U.S., 32

Axel Mederic, France, 54

Ind & France 2 Stefan Krousse and Jan Behrendt, East Sermany, 1:32.039.
 Thomas Schwab and Wolfgang Stouding-r. West Germany, 1:32.274.
 Stefan Ihaniser and Georg Hackl, West Sermany, 1:32.298.
 Georg Fluckinger and Robert Manten-etter, Austria, 1:32.244.
 Vitali Meinik and Dmitri Alexsev, Soviet Julea, 1:7.468. Sweden Canada Finland Switzer land nion, 1:32,459. 7. Kurt Brugger and Wilfried Huber, Italy, ov and Ale Soviet Union West Germany Czechoslovacia United States ov. Saviet Union, 1:32.553. Bernhard Kommerer and Walter Brun-

 Bernhard Kommerer and Walter Brun-ner, Italy, 1:33,171.
 Rabert Gauper and Andre Benoil, Conce da, 1:33,306. ev Zolonc, U.S. and Timothy Nardiello, U.S., 1:33,320. 12. Gerhard Sar

leitner, Austria, 1:33.462 13. Petr Urban and Lubos Sira, Czer kia. 1.33631.

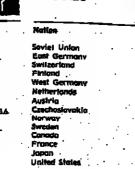
 Kazutika Takamatsu and Tsukasa Hir-skowa. Japon. 1:34.453.
 Stephen Brizley and Nicholas Ovsti. Britain, 1:34,474

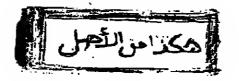
MEN'S SHORT PROGRAM

Misr's SHORT PROGRAM
1. årian Orser, Conda, Q.4.
2. Brian Boltane, U.S., D.B.
1. Victor Petrenka, Saviet Union, 1.2.
4. Grzesorz Filipowski, Poland, 1.6.
5. Christopher Bowman, U.S., 20.
6. Viadimir Kotla, Saviet Union, 2.4.
7. Kurt Savanniau, Canada Union, 2.4.

Altzandre Fodetv, Saviet Unian, 3A.
 Dilver Heaner, Switzerland, 48.
 Dilver Heaner, Switzerland, 48.
 Heilao Fitcher, West Germany, 44.
 Lors Dresier, Denmark, 48.
 Neil Polenson, Canada, 52.

Ľ





SPORTS

nadians e Beaten 👻 Finns Hockey

The Assistated Press JAR Associated Press JARY, Alberta - Finlan d the bost team. Canada event hursday, night, had anadians their first loss anadians their first loss and the formed and tige e race for medals. fifth-seeded Finns, and arly dismissed as a back arly dismissed as a dra arly dismissed as a dra and, scored all three d and, scored all three d and, scored all three d the fourth seeded Canai held on for a 3-1 victor, held on for a 3-1 victor, arr games in the A poil and Sweden defeated Sri 4-2, and Poland stoppe France, 6-2.

France, 6-2. n's record is now 24 land and Canada tied at d. 1-1-1. and Switzerian an in contention for the sund. the first round, the ky ams from each of the ky pools will vie for the mai

ia, which lost for only a ime in the last 13 meeting

Finns, could have clinds round berth with a victor innish goahe, Jarmo Mi yielded only two goaks nes and made 38 say the Canadians.

sost of the last two period e was played in Finland except for Randy Greg period goal, Myllys and the defense allowed nothing e first period, Finland ame scored twice on ar om Raime Heiminen Is e period, the Finns go hen Erkki Lehtonen's pe ida defenseman Tim We ate and the puck wents in Burke, the goalie.

ist Switzerland, Switz hree first-period goals at Richard Bucher, the me out of the net. Swedish defense didn't i shots on gozhe Peter List the last lo minutes. en mas, still play Fining 🚟

sada. d, which tied Sweden H t to Canada, 1-0, has s niv four goals all tours it has had trouble sound

against the defense per ie Poles finally openedus; ie with early third-pene y Krystian Sikotski m SWILTER

tried a little bit more B said the Polish assista eray Mruk. e has been outscored 24 11111111111

Modern Adventurers Seeking New Exploits

By David Falkner New York Trmes Service

NEW YORK -- Swimmers, sailors, divers, elimbers, chutists, pilots, runners, navigators and other explorers have been pursuing believe-it-or-not exploits forever. But adventuring has become something different today as the world has contracted, its last frontlers relegated in the Guinness Book of World Records. "There really are no more Everests to chimb, no more blank spots on

there really are no more everts to canno, no more orank spots on the map to fill in," said Ned Gillette, a 43-year-old explorer-adventurer who last week launched a 600-mile (972-kilometer) rowing expedition from the tip of South America to Antarctica, across waters more treacherous than any others on the face of the globe.

treacherous than any others on the face of the globe. "Adventuring today is doing old things in new ways," he ex-plained recently. "Your imagination is as much a part of it as anything. You have to create a doable adventure rather than answer in one already waiting for you." At the same time that Gillette and three companions were getting under way in a 28-foot (8.5-meter) heavy-gauge aluminum boat called Sea Tomato, a 4-foot-11-inch, 90-pound (48-kilogram) woman named Pam Flowers was menoring for a created adventure of her own

Pam Flowers was preparing for a created adventure of her own.

In early March, Flowers will undertake a 700-mile solo trek by dog sled from the northernmost tip of Canada in the North Pole, a route never before completed by a wom-an. She bopes to make the trip in 54 'The goal in any days, battling temperatures as low as 70 degrees below zero Fahrenadventure is to give back as much as heit (minus 57 centigrade), pressure ridges as high as 50 feet, polar bears and shifting lanes of sea that could take the ice from beneath her or force her 1,000 miles off course. you put in.'

In addition to these expeditions at the top and the bottom of the

world; other adventures are planned soon;

• In Valdez, Alaska, the fifth annual gathering of the world's best ice-climbers takes place this month. These hardy souls test their climbing skills against frozen waterfalls, some so gnarled and fluted In their steep, spectacular drops that climbing them became possible only in the last 20 years, after advances in climbing equipment.
 In California, five pilots and their support team will be preparing a 70-pound pedal-powered plane that will be flown above the Aegean

Sea for 74 miles, from Crete to Greece, this spring. The plane is expected to achieve a speed of no more than 18 mph, but the trip will

expected to achieve a speed of no more than 18 mph, but the trip will he as physiologically and mentally demanding as space travel, say the project's organizers. The pilots are all champion bicycle racers. • In Florida, Joe Kittinger, 59, a former air force test pilot who once bailed out of a plane at 102,000 feet and spent a record 4½ minutes in free fall, reaching supersonic speeds before opening his chute, will take off on a solo balloon flight around the world this year. Gillette's rowing project fulfills an unwritten law of adventuring: the challenge has in be authentic. The task of building, equipping and manying a beat that has a chance to be rowed through storms through

manning a boat that has a chance to be rowed through storms, through ice-choked waters in poor visibility, is a supreme challenge, even to the most experienced adventurer. But beyond the rush of adrenaline and the sunnounting of a formidable obstacle, there has to be something else. For Gillette, it is respect for nature and for history.

He chose Antarctica as a goal not only because of the danger, but because of the memory of Sir Ernest Shackelton, whose expedition in 1916 in that continent foundered on an ice pack that crushed his ship. The wreck precipitated a heroic but little-remembered five-man voyage in an open boat along a course roughly the reverse of Gillette's. "The goal in any adventure is to give back as much as you put in," said Gillette, who lives in Newport, Rhode Island, Almost always, such exploits are undertaken with records in mind

- and with plans of producing written accounts, films and bodies of research. Gillette's voyage, for example, will be filmed for television; a book will be written about it, and it will be the subject of an article in National Geographic magazine. If Flowers could have it her way, she would not set out on her dog-

sled trek alone. She was unable to find partners willing to share the harshness and danger of her journey. More important, she was unable to attract proper financial backing for it. But doing without has become a creative force for Flowers. She lives year round in a small Alaskan cabin without electricity or running water, saving most of her income from a job as a respiratory therapist for her

mpiled by Our Staff From Disputch BUENOS AIRES - Carlos Monzon, who rose from shoeshine boy to become Argentina's greatest boxer, and an idol in millions, was formally charged Friday with

the murder of his estranged lover. the murder of his estranged lover. The results of an autopsy Thursday showed that Alicia Muniz, 32, whose skull was crushed in the head-first fall Sunday from a second-story apartment in the coastal resort of Mar Del Plata, 250 miles 1400 kilometers) south of the capital, had been strangled to the point of unconscious-ness before the fall.

ness before the fall. Monzon, 45, was charged with "non-aggravated murder," which under Argen-tine law means murder without premeditation. He faces a maximum jail term of 25 years if convicted. Judge Guillermo Vallejos ordered Mon-zon transferred to a federal prison at Ba-

tanm, six miles from Mar de Plata. Monzon, the world middleweight cham-

pion from 1970 until his retrement in 1977, and Muniz, a ballerina, were married in 1981 in Miami, Florida. But their marune civil code, court sources said. They had been separated since 1984 and had been attempting a reconciliation, the sources

asleep in the next room at the time of Muniz's death.

nothing ever happened to any of them."

ing Tuesday in his defense. The judge has ordered a psychiatric ex-

broken ribs and a broken elavicle during a fight that preceded Muniz's death.

ment Tuesday when Monzon, his torso became an idol.

Maximiliano, their 6-year-old son, was "Murderer," yelled some spectators. 15 rounds." sleep in the next room at the time of "Champion," yelled others. "There a

. . ; ;

23

local news agencies quoted Monzon as say-interviewed, as well as neighbors and people on the street,

Some chronicle him as a story of a boxer amination of Monzon, who suffered two gone awry, "The history is simple," the weekly magazine Gente wrote Thursday. He was at one time a man who lived with About 500 people flocked to the apart- his fists. His business was violence ... he

6

Carlos Monzon: Violent Life Leads to a Violent Death

riage was never registered under the Argen- Carlos Monzon, second from left, with police on the balcony from which his estranged lover, Alicia Muniz, fell to her death.

swathed in bandages, reconstructed for po-lice the events of an evening that, he said, was fuzzy because he bad been drinking. "Perhaps because of this, inunxicated by in all, he didn't understand that death is not a game, that you can't resurrect a life after." But the incident that resulted in the was fuzzy because he bad been drinking. a game, that you can't resurrect a life after

tuniz's death. "I beat all my women, except one, and othing ever happened to any of them," cal news agencies quoted Monzon as say-There are many wbo want to dirty the image of Papa." A bel Monzon, 23, said this and front-page news in all the newspapers and magazines. Friends and foes have been interviewed as well as well as well as well as well as well. "I beat all my women, except one, and interviewed as well as well."

death of Muniz, whom he met in 1978 on a flight to Europe, wasn't Monzon's first touch with violence outside the ring.

He was charged with striking a photog-rapher at a Christmas party in 1967, injuring the man's eve. Three other times he was charged with beating men in fights.

During his illustrious ring career, he also fought with wbat the media here calls "his women." Those included his wife, two

Soviets Are Courting Tennis Gold in Seoul

northwest of Buenos Aires, shining sboes, several actresses.

Police said his wife, Marcela (Pelusa) Beatriz, whom he married at age 19, needed eight suitches to close a cut above her right eye after sbe made a remark at a family dinner about Monzon's longtime girl-friend. Argentine actress Susana Gimenez.

Page 7

In February 1973, police said, Monzon was shot in the arm and shoulder but not seriously injured during an argument with his wife in the family's home in Santa Fe.

They eventually separated, but not before see brought charges of wife-beating, citing an incident in which, police said, he punched her at their son's birthday party. That resulted in a six-month jail term, but Monzon pleaded momentary insanity and was pardoned before serving the term.

"Carlos is a great champion but as a person he iso't the same as what the cam-eras show," Mrs. Monzon has said.

Monzon gave up boxing at the urging of his then-girl friend. Susana Gimenez, with whom he eventually separated after a tempestuous relationship.

"Starting Iomorrow: I'm just one more ordinary citizen and I won't have responsibilities any more," he said then. He had a record of 89-3-8, including 14 uile defense lights.

Since his retirement from the ring. Monzon has appeared in two Argentine movies, modeled professionally, purchased real estate and was preparing to promote a line of sports clothing bearing his name.

He apparently invested his earnings well, earnings that reached a half-million dollars per fight, not including television

He owns property throughout Argentina and, last week, flew to France to appear in Paris on a television show featuring boxing greats. But that may have been his final trip abroad for many years. (AP. AFP)

SPORTS BRIEFS

Couples's 63 Leads in San Diego Golf

LA JOLLA. California (AP) -Fred Couples finished with three consecutive hirdies Thursday to shoot nine-under par 63 and take the opening-round lead at the Andy Williams Open Golf Tournament, Couples, who lost the Phoenix Open in a playoff earlier this year, birdied 10 of the 18 boles at the North course al the Torrey Pines Golf Club. He said, "Il didn't seem easy, Bul il was a loi of fun."

Phil Blackmar, at 6 feet 7 inches (2 meters) the tallest player on the PGA Tour, birdied six holes in a row al one stretch and dropped a 60-fool eagle putt on his final hole for a 64. Tom Watson played the longer, more difficult South course in 65. Gary Koch, who got a hole in one on the 12th hole at the North course,

was in a group at 66 that included AP Hal Sutton, Jack Renner, Willie Seve Ballesteros of Spain shot Wood, Mark Calcavecchia, John 73, 10 strokes off the pace. Cook and Dave Barr of Canada.

Canted Press Internationa OAKLAND. California --- With Olympic gold at stake in Scoul, the Soviet Union is concentrating money and effort on quickly devel-

oping world-class tennis players. "We didn't travel for seven years," Olga Morozova, the coach of the Soviet women's learn, said Thursday, "Then tennis came into the Olympics. Now we travel."

Since 1984, the Soviet efforts to develop tennis talent have been impressive, if not amazing, "They've come so far, so fast,"

said Sara Fornaciari, a senior vice president with ProServ Inc., a Washington, D.C., sports market-ing firm. "It's incredible the accom-circuit. plishments they've achieved."

Natalia Zvereva, 16, has cracked the top 20 in the world rankings. Larisa Savchenko, 21, was a finalist at two Virginia Slims events last year and learned with Svetlana

Efforts at Improvement Since 1984 Have Developed World-Class Players To remain eligible for the Olym-Parkhomenko to end the 53-match

winning streak of doubles partners pics, the Soviet players return all Martina Navratilova and Pam their tournament winnings to the Women's International Tennis As-Shriver.

Leila Meskhi, 20, was ranked sociation, which then gives the 241st in 1986, but hy 1987 had team money for travel and living climbed to 46th. The brightest tal- expenses. ent may be 15-year-old Natalia Last year, the Soviet women re-Medvedeva, the current Soviet inturned winnings of more than door champion, who has taken over \$228,479.

for Zvereva as the dominant play-"It's not a great system," Morozova said, "But it does give us the chance to travel and play and get better.

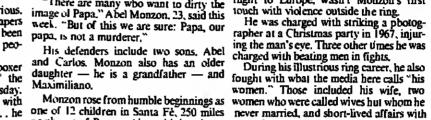
"I would like to see my children No. 1 in the world." Morozova said of her players. "There's still a lot of potential in each one. They're still young. They can go up and up and up."

Inc., the sports marketing firm, "Normally, we market athletes as individuals, but they are a special case," Fornaciari said. "They have a contract with Nike for shoes

and elothing." Morozova, who reached the sin-gles final al Wimbledoo 13 years ago, said the hirth of Olympic tennis also has sparked interest among the Soviet Union's population in general

"Tennis is a very popular sport," she said. "I see a loi of people plaving tennis. It's a lot more popuar now than when I was playing. Fornaciari said the popularity may open the door for a professional tournament to be staged in the Soviet Union in the near future. While other women on the tennis

tour have lucrative endorsement "Having the event there would contracts for everything from shoes to sunglasses, the Soviet women are marketed as a group by ProServ years down the road." "Having the event there would



Respect

slopes, and even Calgar is chinock winds, whe : 18 inches (40 centimeter in 2 day, could not dams or base of snow ball? he Games.

turned it from a goi i jato a great downial former Canadian Olymp tr. Read, who, along st ter Alpine champion le ussi of Switzerland, t he original course.

ani changes were demant the Internationals

01. ischer, alpine event man the Olympic Organit ne to Nakiska this not for blood but they w headed."

they is comparing if # 1. he said

pics on TV

¹⁸⁸³ ۳.00-21 تا به درود

is Note in a start of

The pedal-powered plane flight over the Aegean represents a collective dream. The Daedalus Project, sponsored by the Massachuselts Institute of Technology and the Smithsonian Instimution, is an interdisciplinary effort, said John Langford, its manager. "It involves the combined efforts of design engineers, physicists, physiolo-gists, computer scientists, classicists, and athletes," he said.

"We live in an age where the myth of the individual is supreme in our media. Daedalus in Greek myth is sometimes mistaken for his son, Icarus, who pridefully flew too close to the sun and perished. Daedalus was an artist and a scientist at the same time, a person who combined in himself the disciplines of many."

· Perhaps even more curious than the dreams of modern adventurers is what they experience in the midst of extreme danger and hardship. For as different as adventurers are, they seem to share a way of looking at things under duress.

"I wasn't thinking of danger at all," Kittinger said, describing his supersonic free-fall parachute jump. "I was much loo busy monitoring and tape-recording what was going on."

This same sense of busily attending to small details, he said, marked a record-setting solo balloon flight be made across the Atlantic in 1984. "And that was particularly true when there were storms and high winds," he said. "I'd be working double time then."

For Dr. Andrew Embick, the best known of the Valdez iceclimbers, there is the experience of the adrenaline rushing, which be said "can last for days afterward, like a drug," and there is the experience of danger, which is perceived only afterward.

"You can't let emotions dictate or distract from basic tasks at hand," be said. "There's time to have your life flash before your eyes, but that's before you go out. Concentration, which you must bave, eliminates everything else. It's only at night, after it's over, that your horizons and your imagination expand.

Tigers' Tanana Wins Arbitration Case

DETROIT (AP) - Pitcher Frank Tanana has won his arbitration case with the Detroit Tigers and was awarded \$1.1 million by arbiter Frederick Reel. The team had offered \$800,000. In Seattle, Mark Langston, who led the American League in strikeouts

last season, agreed Thursday to a one-year contract for \$820,000, getting a \$400,000 raise and avoiding an arbitration hearing scheduled for Friday. Tanana was the fifth major leaguer to win his arbitration case this winter, while 10 have lost. The left-hander was 15-10 with a 3.91 earnedrun average for the Tigers in 1987. Langston was 19-13 with 262 strikeouts. He can earn \$42,000 in incentive bonuses after asking for \$975,000 in arhitration while the Mariners had offered \$675,000.

For the Record

Vieira Nunes, 42 has resigned as manager of the Portuguese first division soccer elub Covilha in the wake of last week's l-l draw against third division Lousanense. Nunes was the 10th coach to quil in the Portuguese League this season. (UPI)

Ouotable

NHL Standings

Washington NY Islanders Pittsburgh

New Jersey NY Rongers

Deiroli S1. Louis Chicogo WALES CONFERENCE

• Jce Garagiola, on the eternal optimism of the Atlanta Braves' manager, Chuck Tanner: "If be were captain on the Titanic, be probably would've said, 'Don't worry, folks. We're just going in piek up a little ice, and we'll be on our way again, " [LAT] • Author Joyce Carol Oates, on the difference between boxing and

other sports: "One plays football; one doesn't play boxing." (LAT) • Robin Givens, a graduate of Sarah Lawrence College, retracing her

omance with Mike Tyson, was stunned when she beard the beavyweight ehampion wanted to meet her: "Mike Tyson - it seemed grotesque, A fighter? Grotesque?

· Mike Tyson in reply: "Until she met me. Then I took her off her feet. suaved her.' (NYT)

Hockey

Toronto Minnesoto

 VALES CONFFERENCE
 Smythe Division
 Smythe Division

 Patrick Division
 Colpary
 34 20 6 74 285 231

 W L T Prs GF GA Edmonton
 32 19 6 72 265 200

 Wa L T Prs GF GA Edmonton
 32 19 6 72 265 200

 No
 27 22 7 65 200 201
 Winnipeo
 26 23 9 61 224 214 214

 n
 28 25 6 6 42 200 184 Los Angeries
 23 3 7 47 211 224

 n
 28 25 6 9 59 225 234
 TNURSDAY'S RESULTS

 nv
 25 25 9 59 728 228 204 Vancouver
 20 3 7 47 211 224

 nv
 25 26 9 59 728 228 W.Y. Istanders
 0 1 2 8-3

 Adams Division
 54 22 20 195 encols
 N.Y. Istanders
 0 1 2 8-3

 Adams Division
 54 22 20 195 encols
 NY. Istanders
 0 1 2 8-3

 31 20 10 72 201 195 encols
 Tocchort 1717 Corven 1191, Sinistoin 171, Sinistoin 17

Transition

17 33 10 44 217 257 16 34 9 41 181 247 Smythe Division 34 20 6 76 285 231 32 19 8 72 246 209 26 22 9 61 224 216 25 23 36 5 49 236 284 20 33 7 47 211 232 NURSDAYS RESULTS

NOCKEY

SCOREBOARD

NBA Standings 1:12:12:13:55€ 11:17.5 25-13:15:55€ 1 * 13:15:19:16 * 13:10:19:16 * 79:50-615 EASTERN CONFERENCE W L Pct. G8 Boston Philodelphia New York Washington New Jersey 25 16 .686 -21 27 .438 121/2 19 30 .388 15 18 29 .383 15 12 37 .245 22 Central Di vision J1 16 600 ---12 18 600 1/2 29 21 500 31/2 27 22 551 5 25 23 537 6 27 25 519 6/2 VEED 6/10 Detroil Allonia Chicogo Indiano Miwoukee 11 (1):12 (1) (0):20 (0):000 13 (1):12 (0) (0):000 14 (1):12 (0) (0):000 15 (1):12 (0):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 (1):12 15 (1):12 (1):12 (1):12 (1):12 (1):12 15 (1):12 Cieve WESTERN CONFERENCE Dollos Cienver Housten Uteh Son Antenie Socremente
 Son Amenia
 17
 21
 327
 16

 Socramento
 16
 21
 327
 16
 St. Joseph's 62, St. Banaventure 60

 L.A. Lokers
 40
 9
 816
 Aia-Birminsham 81, South Florida 77

 Portiand
 29
 19
 J04
 10%
 St. Joseph's 62, St. Banaventure 60

 Sectific
 24
 25
 J01
 Marist 73, Mismit, Fla. 62
 Furmon 67, Dovidson 65

 Phoenis
 15
 34
 300
 24
 Anorist 73, Mismit, Fla. 62

 L.A. Citopers
 11
 229
 28%
 New Orieans 64, SW Louisiana 64

 York Frit
 34
 32124-144
 New Orieans 64, SW Louisiana 64

 Microsonia
 13
 327
 New Orieans 64, SW Louisiana 64

 York Frit
 34
 322-144
 New Orieans 64, SW Louisiana 64

 Microsonia
 13
 327
 New Orieans 64, SW Louisiana 64

 York 19
 16
 11
 224
 New Orieans 64, SW Louisiana 64

 York 67
 16
 15
 17
 New Orieans 64, SMichiaon 67
 SUNDAY, FOB. II 10 X 10

 Thorise 16-19 18-11 30, Theus 8-25 44 20;

 Green 9-M 60 18, Wilchis 14-28 (18-13-29, Re-tradiana 95, Michison 54, 55

 bounds: Socramento 57 Thorpe 17), New York 67 (Ewine 10), Assists: Socramento 20

 IK-Smith 91, New York 21 (Ma.Jackson 141, Seethie: 22 12, 22 30- 95

 Seethie: 22 12, 22 30- 95

 Obinoit: 24 25 22 23-163

 Chembers 10-19 4-5 24, Ellis 4-16 8-10 20;

 Chembers 10-19 4-5 24, Ellis 4-16 8-10 20;

 Chembers 10-19 4-5 24, Ellis 4-16 8-10 20;

 Chembers 10-19 4-5 24, Ellis 5-16 8-10 20;

 Chembers 10-19 4-5 24, Ellis 21 MA/Milkin

 Promos 5-10 4-6 15, V-Johnson 10-16 4-6 27;

 Colorado S1, 61, New Maxico 61, Bew Maxico 63

 IRodinon 181, Assisti: Seettie 21 MA/Milkin

 Poleyelarity 8-17 3-3 19, West 6-72-2 14; Filem-Creasen 51, 46 40 55, 27

 Dougherity 8-17 3-3 19, West 6-72-2 14; Filem-Creasen 51, 46, Moria 51, 73

 Dougherity 8-17 3-3 19, West 6-72-2 14; Filem-Creasen 51, 46, Moria 51, 73

 Dougherity 8-17 3-3 19, West 6-72-2 14; Filem-Creasen 51, 46, Witching 51, Ferson 10-202-27

 Son Diege 51, 47, Horper, Price 41, Inclinno 18

 Libraine: 31 (200) 19, Horper 141; Libraine 51 (48, Boria 51, 54

 Water 51, 48, Boria 51, 54

 Mayoning 79, Air Ferce 43

 1) 1: 1: 1: 10 10 10 17 10 1: 12 1: 13 16 13 16 19 16 11 JUL 17 JUL 18103-33 DO (COM 120 1000- 23.23.10 SU. 10.55407

Basketball LA, Lokers 41 21 25 23-11 Hauston 21 J9 21 34-95 Worthy 8-10 1-1 17, EJohason 10-17 5-4 24. Scott 10-21 5-221; Citoluwan 7-196-720, Short 6-13 5-4 17, Rebeunds: Los Ancetes 50 IGreen 101, Houston 51 IOtaluwan 201, Assists: Los Ange-les 20 1E-Johnson 71, Houston 15 (Flovd 61, 5 san Antonio 34 33, 33 33 31-122 Phoenix 25 23 36 23-114 Mitchell 10-16 4-9 26, Dowkins 11-10 4-5 23, Robertson 11-19 7-10 31; Humphries 12-21 2-2 26, Davis 2-16 4-4 21, Nonce 7-12 5-5 18, Re-beunds; Son Antonio 39 IBrickowski 91, Phoe-nix 47 [Nance 17], Assists: Son Antonio 35 1 Dawkins 161, Phoenix 34 [Hormacek 91. L.A. Lakers 41 21 26 23-11 21 39 21 24- 76 **U.S. College Results**

 CONFERENCE
 Construction

 23
 17
 AS3
 —
 Bosion U. 73, Contistus 67

 29
 19
 404
 2½
 Connecticut 74, Feirfield 48

 29
 19
 404
 2½
 Duauesne 100, Rhode Island 87

 25
 4
 510
 7
 George Wookington 74, West Virginio 73

 19
 27
 413
 11½
 Rubers 45, Penn 51, 61

 16
 23
 237
 16
 S1, Joseph's 62, S1, Bonoventure 60

American League KANSAS CITY- Agreed to lerms with Steve Bolbani. Ilirsi basemon-designated hil-ter: Kevin Seitzer, Ihird baseman, and Larry Owen, calcher, on one-year confracts, AllNN ESOTA-Signed 21th Beans, out-Belder, to a one-year chairoct, SEATTLE-Signed Mark Longston, Mike Schopler, Julia Solone, Bill Switt and Ray Smith, allchers; Scott Bradley, calcher; Alchey 2rantiev and Mike Kingery, outlield ers; Marto Diez, sheristor; Rich Renterla.

Dap Wal Young SQ. OT

BASEBALL

American Leogu

BEAWINNER

 Play Lotto 6/49—Canada's Favorite Government Lottery · Pick your own "Lucky Numbers" when you play Record prize of \$13,890,588.80—all CASH—TAX FREE!*

NOW YOU CAN WIN BIG

For years Canadians have been striking it rich in Lotto 6/49-Canada's most popular lottery. In fact, last year Loun 6/49 paid out over \$500 Million dollars in prizes! Almost every week new millionaires are being made by playing this fantastic game. The jackpots (1st prize) regularly surpass \$10,000,000 per draw and have gone as high as \$13,890,588. That record prize was won by Lillian and Stewart Kelly, pictured below, and still stands as one of the world's largest all-cash lottery prizes every awarded.

Now, thanks to Canadian Overseas Marketing's unique subscription service, you too have the chance to win a multi-million dollar prize.

MULTI-MILLION DOLLAR PRIZES

Here are some examples of the fantastic jackpots being awarded by Lotto 6/49:

Lillian and Stewart Kelly -\$13,890,588,80 Mohamed and Nurahi Samji -S11.066,864.20 -\$10,372,326.70 Ron and Val Taylor -\$10,191,804.60 Jean Viau Carrie and Derch Stockley -5 7.789 787.60 Doug and Loraine Cla. \$ 7.055 >3.70

And that's just for first prize ... there are many SMillions more paid out in subsidiary prizes. With five prize categories in all and thousands of prizes won in every draw; it's as if you can't miss!

GOVERNMENT GUARANTEED LOTTERY

Lotto 6/49 is an official lottery operated by the ten Provincial Governments of Canada, It's called Lotto 6/49 because six winning numbers from a total of forty nine are selected each draw. If the six numbers chosen match the six numbers you are playing, you win the jackpot. In addition to the six regular winning numbers chosen, there's one additional number drawn called

the "bonus number". If you have any five of the six regular winning numbers correct plus the bonus number, you win second prize. Any five, four, or three of the regular winning numbers correct wins you third, fourth, or fifth prize respectively.

There's a new draw twice each week (on Wednesday and Saturday), every week of the year. The jackpot is guaranteed to be not less than \$1 Million dollars in each draw. And if the jackpot is not won in the current draw, that prize money is carried over and added to the jackpot for the next draw; growing until it's won!

YOU PICK YOUR OWN NUMBERS

Besides the enormous prizes to be won, the best thing about Lotto 6/49 is that you pick your own numbers. So, instead of just buying a ticket, you really do play this lottery. Many people feel they have certain personal lucky numbers or numbers that have a special significance to them, such as birthdays or anniversaries, Sull others look for statistical patterns in the numbers. selected. But whatever method you use, you'll find it much more exciting in play the lottery that lets you enter your own numbers.

IT'S EASY TO PLAY

PRIZES

ST PRIZE

2ND PRIZE

T OF & PLUS BONUS

OUT OF SREG N

All you do is complete the attached order form and send it to Canadian Overseas Marketing along with the necessary payment. We will enter your numbers for the specified length of your subscription. You may select from 1 in 6 games for 10, 26, or 52 weeks. Indicate exactly six numbers between 1 and 49 for each game you wish to play. Each game gives you another chance at the grand prize for every draw in which you are entered.

You receive a "Confirmation of Entry" hy return mail acknowledging your order and

PRIZE BREAKDOWN

NO. OF

1

10

716

48.917

985,112

TOTAL PRIZE VALUE \$37,443,220.10

PRIZE VALUE

\$13,890,588,80

\$443,481,60

\$3,704,70

\$139.30

\$10.00

indicating the numbers you have selected as well as the draws in which they are entered.

WHEN YOU WIN!

You will be notified immediately when you win a prize of \$1,000.00 or more. Also, a complete list of all winning numbers will be sent to you after every tenth draw, along with a statement of your winnings to date. At the expiration of your subscription you will be sent a final statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you anywhere in the world.

So mail your order today-the next big winner could be you.

· — —								-
			ne	R FC	NDB			
		Un	NE		JULU	1		
Comp	lete	one	game	e boat	rd bel	ow fo	г еас	h I
				. Cole				

game you wish to play. Select exactly six furn-
bers from 1 to 49 on each game board you are
playing. Indicata the number of draws you
wish to play and send with the necessary pay- mant to the address below.

FREE	JS►	2 DF	UDES WWS	4	CLUDES DRAWS			
!								
I I 1 Game			VEEKS XRAWS) \$45.	26 (52)	AFEEKS DRAWS) \$112.	()(104	WEEKS DRAWS) S 225	
2 Games			\$ 90		\$225		\$ 450.	
3 Games			\$135.		\$337		\$ 675.	
4 Games			\$180.		\$450.		\$ 900.	
5 Games			\$225		\$582.		\$1125.	
6 Games	71		\$270		\$675	D	\$1350.	
Canadiar 48120, Si	Make cheque or bank draft (in U.S. Funds) payable to Canadian Oversease Marketing and mail to: PO. Box 48120, Suite 1703, 595 Burrard Street, Vancouver, B.C., Canada V7X 1S4.							
ADDRES	S/F	20. B	юх. <u> </u>					
CITY		_						
COUNTRY D MASTERCARD UVISA D AMEX D BANK DRAFT D CHEQUE								
		RD: E		DATE			Ē	
(Maid aniy where legal, "Not available to registents of Singapore")								
SIGNATU	RĘ				•		79.45	

in prize money awarded. The prize break-

N.Y. Islander: 0 2 1 0-3 Philadeiphia Gilbert 1141, LaFontoine 1241. Lawer [13]; Tocchot 1170 Craven 1191; Sinisado [17]. Shats on goel: New York Ion Haxfall Wall-2-1-24; Philadeiphio Ion Hrudey | 12-7-15-1-35; Las Angeles 2 1 1-4 St, Layel 2 2 1 -4 Fox 115], Tovior 1211, Nicholis 1241, Sykes ISI: Suiter 1101, PCovalini ISI Hunler [23] McKegney [29] Benning (7] G.Cavallini I61. Meogher [15], Shots on goel: Los Angeles IWarnsley 110-15-34; SL Lawls Ion Honiv[8-12-12-32. WIN SMILLIONS LIKE THE COUPLE PICTURED BELOW Bream, IIrsi baseman, and Randy Krome altcher, on ane-war contracts. SAN DIEGO-Signed Olchie That, shari-stor, io a ane-vear contract. BASKETBALL National Basketball Association

SRD PRIZE STH PRIZE TOTAL PRIZES S37,443,228,10 • All prices quoted in Canadian dollars. Ist, 2nd, 3rd, and 4th prizes are calculated on a percentage of the total prize pool. Since the prize pool fluctuates from draw to draw, the size of the prizes will very from the size of the prizes shown above. When Lillian and Stewart Kelly, pictured above, won Canada's record Lotto jackpol of \$13,890,588.80 there were over 1 million shown above. †Canadian Overseas Marketing PO. Box 48120, Suite 1703, 595 Burrard Street, Vancouver, B.C., Caneda VTX 154 1Canedian Overseas Manating is a protect company. The prices guoted herein include handling and service charges. winners in total, with over \$37,000,000.00

. ngen se et al contra de la contra

Notional Bosketball Association LEAGUE—Fined Moses Molone, Washing-ton center, \$1,500 for initialing a 11ght, and Jack Sikma. Milwaukae center, \$1,000 for re-tationing and throwing a sunch in come Feb. 15. Fined John Long, Indiana aurd, \$2,500, for initiating a flath, and Jay Humahries, Phag-nis guard, \$1,000 for throwing punches in game Feb. 12. Fined Rod Andersan, Indiana terward; Greg Dreiling, Indiana conter, and Scott Skiles, Indiana auerd, \$500 each for teav-ing the bench area in Feb. 12 game. PHOENIX—Activated Winston Crite, tor-Mickey architey and mick kinger, obligation ers: Anario Diaz, shortslade, Rich Ranteria, Infielder, and Gene Larkin end Arick Smith, Irst bosemen, to one-year contracts. National Leegue HOUSTON-Signed George Frazion, Jose Cone, Biolse Ilsiey, Terry Wells and Rob Mol-licool, pitchers: Bert Hunter, outlielder, and one Weither contact in poneuror confincts PHOENIX-Activated Winston Crite, tor-word, Put Bernard Thompson, award, on inters, cotcher. to one-year contracts. Assigned Mallicaal la Tucson, Pocific Coasi

Aggined Mainch II I ICENI FOULD COLL CASH IN INCLUSE F PHILAOELPHIA—Signed Sieve Jeliz, shortslop, to 6 one-veor confract. phirtsburgh—Asreed to tarms with Sid Soringtiold, American Hackey League.

ris Divisiaa W L T Phs GF GA 30 20 6 68 234 194 27 26 5 59 200 197 24 39 5 53 208 238

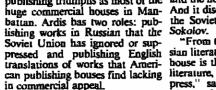
ARTS / LEISURE

Publishing Russians in America

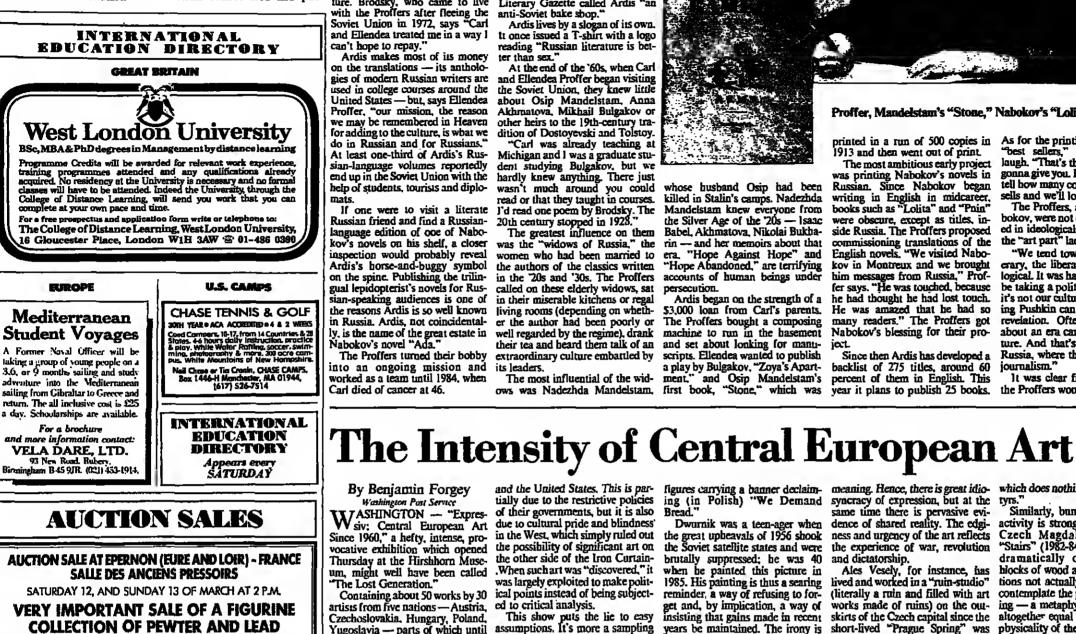
By David Remnick on Post Service

Page 8

NN ARBOR, Michigan -A There is a bouse on a hill in Michigan. Huge porches, circular driveway, 25 rooms, a long view out to the woods. When it was known as the Ann Arbor Country Club, golfers used to scrape the sod from their cleats and take a tall gin out to the porch to watch the sun go dav Now the house is known as Ardis Publishers, and there is not a writer, artist or scholar in the Soviet Union who does not know it as a citadel of Russian literature



Ardis rediscovered and pub-



EXCEPTIONAL BY THE QUANTITY AND QUALITY: 200,000 PIECES

HEINRICHSEN, ALLGEYER, C.B.G. - MIGNOT, QUIRALU and others flat, round and semi round figures.

All periods of world history from Egypt until today: Ancient times, early Middle Ages, Middle Ages, 17th, 18th, 19th and 20th century. History of America, (Conquest of the West, Wor of Independence and Civil Wor), Napoleon ero, French Coalition: Austrians, English,

Started as a hobby in 1971 by lished in Russian classics ignored Carl and Ellendea Proffer, a young in the Soviet Union, such as Osip academic couple whose innocence Mandelstam's "Stone" and Vladiand enthusiasm endeared them to mir Nabokov's "Lolita." Ardis many Russian intellectuals, Ardis published and even housed, exiles, is responsible for as many genuine such as the poet Joseph Brodsky publishing triumphs as most of the huge commercial houses in Man- And it discovered young writers in battan. Ardis bas two roles: pub- the Soviet Union, such as Sasha "From the point of view of Rus-

sian literature, the existence of this house is the second great event in literature, after the invention of the press," says Brodsky, last year's edited by Aksyonov and other writ-winner of the Nobel Prize in litera-ers in Moscow, the Soviet weekly

with the Profilers after fleeing the Soviet Union in 1972, says "Carl Ardis lives by a slogan of its own.

Washington Post Service

Soviet Union in 1972, says "Carl and Ellendea treated me in a way 1 can't hope to repay." Ardis lives by a slogan of its own. tt once issued a T-shirt with a logo reading "Russian literature is bet-Ardis makes most or us mono-on the translations — its antholo-gies of modern Russian writers are gies of modern Russian writers are and Ellendea Proffer began visiting the Soviet Union, they knew little Ardis makes most of its money

Ata.

about Osip Mandelstam, Anna Akhmatova, Mikhail Bulgakov or United States — but, says Ellendea Proffer, "our mission, the reason we may be remembered in Heaven other heirs to the 19th-century tradition of Dostoyevski and Tolstoy. for adding to the culture, is what we "Carl was already teaching at Michigan and I was a graduate stu-dent studying Bulgakov, but we

These days Ellendea, 43, runs the

show. About 15 people can be working in the basement on a given day — translating, proofreading, typesetting on the computers, deal-ing with the incessant demands of

writers from Alabama to Alma-

in heroic terms, it would be under-

stating things to say the Soviet gov-ernment has not shared this view.

After the Proffers published in Russian an uncensored anthology

While Proffer's friends see Ardis

hardly knew anything. There just wasn't much around you could end up in the Soviet Union with the help of students, tourists and diploread or that they taught in courses.

If one were to visit a literate I'd read one poem by Brodsky. The Russian friend and find a Russian-20th century stopped in 1928." Russian friend and find a Russian-The greatest influence on them language edition of one of Nabowas the "widows of Russia," the kov's novels on his shelf, a closer inspection would probably reveal Ardis's horse-and-buggy symbol the authors of the classics written on the spine. Publishing the trilinin the '20s and '30s. The Proffers gual lepidopterist's novels for Ruscalled on these elderly widows, sat sian-speaking audiences is one of the reasons Ardis is so well known in their miserable kitchens or regal living rooms (depending on wheth-er the author had been poorly or in Russia. Ardis, not coincidentally, is the name of the great estate in well regarded by the regime), drank

their tea and heard them talk of an The Proffers turned their bobby extraordinary culture embattled by into an ongoing mission and worked as a team until 1984, when its leaders.

whose husband Osip had been killed in Stalin's camps. Nadezhda Mandelstam knew everyone from the Silver Age of the 20s - Isaac Babel, Akhmatova, Nikolai Bukbarin - and her memoirs about that women who had been married to era, "Hope Against Hope" and "Hope Abandoned," are terrifying accounts of human beings under persecution.

Ardis began on the strength of a \$3,000 loan from Carl's parents. The Proffers bought a composing machine to run in the basement and set about lonking for manuscripts. Ellendea wanted to publish a play by Bulgakov, "Zoya's Apart-

The most influential of the wid-ows was Nadezhda Mandelstam, first book, "Stone," which was

printed in a run of 500 copies in 1913 and then went out of print. The most ambitious early project

was printing Nabokov's novels in Russian. Since Nabokov began writing in English in midcareer, books such as "Lolita" and "Pnin" were obscure, except as titles, in-side Russia. The Proffers proposed commissioning translations of the English novels. "We visited Nabokov in Montreux and we brought him messages from Russia," Prof-fer says. "He was touched, because he had thought he had lost touch. He was amazed that he had so many readers." The Proffers got

Since then Ardis has developed a backlist of 275 titles, around 60 percent of them in English. This

As for the printing run on Ardis's of neglected authors, such as An-"best sellers," Proffer will only drei Platonov ("The Foundation "best sellers," Proffer will only laugh. "That's the one thing I ain't gonna give you. Because then you'll

tell how many copies Stephen King sells and we'll look like jerks!" The Proffers, as students of Nabokov, were not especially interested in ideological works if they find the "art part" lacking.

Proffer, Mandelstam's "Stone," Nabokov's "Lolita," Brodsky's "Urania" and Aksyonov's "Burn."

6PO (CAINT

"We tend toward the purely literary, the liberal. We're not ideological. It was hard for us always to be taking a political stand because it's not our culture. In Russia reading Pushkin can still be a political revelation. Oftentimes the truth about an era can be told in litera-Nabokov's blessing for their pro-

Russia, where there is no real free journalism." It was clear from the start that year it plans to publish 25 books. the Proffers would print the works

Pit"), and even a bit of fun, such as a Russian translation of Martin Cruz Smith's "Gorky Park."

CEH

But literature sometimes comes to Ann Arbor in strange ways. In 1976, the Proffers received a pack-age in the mail postmarked Vienna. The manuscript inside was a mess, but there was brilliance in it. The story of a Russian who had been in 1. N. N. N.

1.1.5

₽ 1

وفي مع

. .

€ '*G7

10.20

1.44 1.44

R-----

1.15

1

如建業課

and the

新生活理学

-1450 -1450 -1450 -1450

-

والتشح

1.4

27

¥

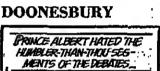
÷.

a school for the mentally ill Sasha, " Sokolov's "A School for Fools" was, in both form and subject, too dangerous for publication in the Soviet Union.

Perhaps no one showed his gratitude to the publishing house in the past year more than Mikhail Gorture. And that's especially true in bachev when he met with intellectuals during the summit in Wash-ington. Greeting Princeton University Professor Stephen Cohen, Gorbachev complimented him on his biography of the Bolshevik leader Nikolai Bukharin, who was killed in Stalin's purges. Gorbachev does not know English and Ardis published the only Russian-language edition of "Bukharin."

So far, Proffer sees glasnost as a "reanimation" of familiar names. Only a few young writers, such as the short-story writer Tatyana Tolstaya, have excited her.

"Glasnost, if it continues, is going ⁵ to take away some of our writers. And that's great. But," she says smiling, "they'll always need us."



MY LOG CABIN

WAS SMALLER.

THAN YOUR LOG

CABIN!

and the United States. This is partially due to the restrictive policies of their governments, but it is also Bread." Wsiv: Central European Art Since 1960," a hefty, intense, pro-vocative exhibition which opened Thursday at the Hirshhorn Muse-the other side of the Iron Curtain-When such art was "discovered," it

was largely exploited to make polit-Containing about 50 works by 30 ical points instead of being subjectartists from five nations - Austria, ed to critical analysis. Czechoslovakia, Hungary, Poland, Yugoslavia — parts of which until This show puts the lie to easy assumptions. It's more a sampling 1919 formed much of the Austro-

Hungarian Empire, it is the first that supports the vision of organizexhibition of its kind in the United ers Dieter Ronte, director of the States. The artists in it, ranging in age from 69 to 40, have been "lost," Museum of Modern Art/Museum of the 20th Century in Vienna or at least hidden, by a sort of (where a larger version of the show historical double whammy.

premiered last November), and the To an extent difficult to comprehend in our free-speech environ- art historian Meda Mladek of Washington. ment, these artists have labored in "Especially in Central Europe," isolation from one another and

Dwurnik was a teen-ager when the great upbeavals of 1956 shook the Soviet satellite states and were brutally suppressed; he was 40 when he painted this picture in 1985. His painting is thus a searing reminder, a way of refusing to forget and, by implication, a way of insisting that gains made in recent years be maintained. The irony is than a comprehensive survey, but clear: Had be executed the painting there is a consistency to the work at the time of the so-called "riots," it's not likely he would have lived.

There are a few less explicit politi-cal works. Czech artist Jiri Nacer-

ated heads and limbs and their man habitation.

figures carrying a banner declaim- meaning. Hence, there is great idio- which does nothing but create mar-ing (in Polish) "We Demand syncracy of expression, but at the tyrs."

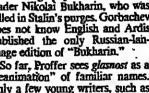
same time there is pervasive evidence of shared reality. The edginess and urgency of the art reflects the experience of war, revolution

dramatically oversized, these and dictatorship. Ales Vesely, for instance, has lived and worked in a "ruin-studio" blocks of wood are weighty invita-tions not actually to climb but to (literally a ruin and filled with art contemplate the purpose of climbworks made of ruins) on the out-skirts of the Czech capital since the altogether equal to the impressive ing - a metaphysical provocation

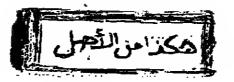
short-lived "Prague Spring" was pbysicality of the piece, terminated in 1968, The sole mani-Other sculptors in the festation of his work here is a soli-invoke the human figure directly, tary "Chair" (1978-80) — a and with results just as powerful. tary "Chair" (1978-80) — a and with results just as powerful, charred, fanciful, unusable artifact 'No ooe who sees it will soon forget that is like a distillation of frustra- the incantatory force of Poland's adsky's paintings "Race" and "The tion, of cruel postwar conditions Magdalena Abakanowicz's simple Cyclists," both dated 1967, are we'd rather forget (and have largely arrangement of headless, seated, seathing sendups of Socialist Real- forgotten, in the West). And yet it's burlap-formed "Backs" (1976-79); ism and the official glorification of distinctively, decisively hand- nor the haunting, Gothic presence Socialist Man. With their exagger- touched, a discomfitting icon of hu- of the hardened clothing (unoccu-

Similarly, buman presence and activity is strongly implied in the Czech Magdalena Jetelova's "Stairs" (1982-84). All askew and

Other sculptors in the exhibition arrangement of headless, seated, pied suits, dresses, uniforms) creat-ed in the mid-1970s by her country-









IN THE NEWS

Voids State Creationism Law the "pre-eminent purpose of the Louisiana legislature was clearly to advance the reli-

elected authors, such as a Platonov ("The Foundar and even a bit of fun, suc Smith's "Gorky Park." interature sometimes me n Arbor in strange water the Proffers received a pathe mail postmarked Vien anuscript inside was an sere was prilliance in it i of a Russian who had been ev's "A School for For

AKCEHOB

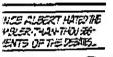
and Aksyonov's "Bung

of for the mentally ill Security a both form and subject rous for publication as Unice haps no one showed hism

o the publishing house at the more than Mikhal G when he met with inde during the summit in Wa D. Greeting Princes TSity Professor Stephen(Jorbachev complimentals biography of the Bolster Nikola Bukharin, wher in Stalin's purges, Gorban act know English and Ar hed the only Russiant edition of "Bukhann."

lar. Proffer sees glasnous mation" of familiar nam a few young writers, sub, ert-story writer Tatyamk have excited her. usness, if it continues, suc e away some of our wite that's great, But," she p 2. "they li always need a

ONESBURY



Investing in Preschool Programs

June 19: U.S. High Court

The U.S. Supreme Court strikes down a Louisiana law requiring public schools teach-ing evolution to also teach "creation sci-ence." The court ruled 7-2 that the 1981 law transgressed the separation of church and state as required by the First Amendment. In its majority opinion, the court states that gious viewpoint that a supernatural being created humankind,"

Sept. 1: Riots Flare Up **On South Korean Campuses** Over 9,000 South Korean students return-ing to school for the fall term fight policemen with firebombs and rocks in demonstra-tions against President Chun Doo Hwan's

government. In June, large numbers of students led pro-democracy rallies that forced the government into accepting democratic reforms. Nov. 4: Bennett Presents

Grant-Restriction Plan

Reacting to his department's rising dis-bursements on loan defaults, the U.S. education secretary, William J. Bennett, unveils a plan to tighten eligi-bility requirements for colleges, universities and trade

cent or less by

1990

schools receiving federal aid. The plan restricts schools from participating in the Guaranteed Student Loan program if they fail to reduce their student-loan default rates to 20 per-Bennett

Dec. 1: U.K. Reform Bill **Passes Second Reading**

Britain's Great Education Reform Bill passes its second reading in the House of Commons. The bill advocates a more competitive education system from primary to university and establishes schools that will give a more technological base to secondary school education. The bill is likely to become law by fall. However, the House of Lords, which can make amendments, could delay the bill 12 months if the govern-

ment refuses to accept its amendments.

U.S. Business Turns Attention to Workers of Future

Business has learned that it is more effective to design quality in from the beginning.

By Edward B. Fiske

EW YORK - American businessmen are starting to show a big interest in little children. The reason has nothing to do with the sales of Barbie Dolls and basketball shoes. Rather, corporate leaders have been looking into their crystal balls and have started worrying about where the work force of the future will come

Tipoff of the new concern came when the New York-based Committee for Economic Development, a group of high-powered executives, issued a report calling for massive public and private investment in health care and preschool programs for disadvantaged 3- and

4-year-olds. Without such programs, they warned, pov-erty and ignorance could cause shortages of qualified workers in coming years and threaten the United States' competitive stance in a global economy. "American business has learned forcefully

in the last 10 years that it is a lot more effective to design quality in from the beginning than to correct things later," explained Owen B. Butler, the retired chairman of the Procter & Gamble Company, who played o key role in writing the report. "If we spend this money oow, in the long run we will reduce our tax burden.'

In one sense, the growing corporate interest in preschool children is merely the logical extension of a concern about education at all levels. Recent years have seen a proliferation of "adopt-a-school" programs, in which com-panies affiliate with particular primary or high

schools and provide help, ranging from finan-cial support to teaching to job placement.

cial support to teaching to job placement. Coca-Cola sponsors the Valued Youth Part-nership program in San Antonio, Texas, that seeks to reduce the middle and senior high school dropout rate by identifying "high-risk" students and giving them an opportunity to serve as tutors of younger children. In Chicago, the advertising firm of Ogilvy and Mather, in partnership with Roberto Cle-mente High School, trains students for entry-level positions in their graphics department

level positions in their graphics department. Another idea that is spreading rapidly is that of the Boston Compact. Five years ago, Boston business leaders got together with educational and community leaders there to set

up a program under which local companies provide summer jobs for high school students and virtually guarantee employment for high school graduates in the private sector. The resulting assurance that staylog in school and working hard will lead to a job has led to significant improvements in school atteodance rates and test scores.

The main reason for the growing corporate concern about educational quality is simple: the United States faces the possibility of a

severe employment crisis. By 1990, according to current projections the impact of new technologies is expected to

drive the total number of jobs in the private sector 10 156.6 million, or double the number

in 1978. If these projections are accurate, em-ployers will bave 23 million more openings than there will be Americans equipped to fill

Populatioo experts say that the problem is not that there aren't enough adults to fill the jobs. Rather, the difficulty is that millions of potential employees lack the fundamental lit-eracy skills and work habits to do the work. Moreover, demographic trends exacerbate the problem. The percentage of poor and minority group students - those who have traditionally oot been well served by public schools - is rising and will cootinue to climb in the forseeable future.

In 1985, according to the Institute for Edu-

cational Leadership, minorities represented 17 percent of the total U.S. population. By the year 2020, this proportion is expected to rise to out how to do a better job of educating these growing populations and turn them into pro-ductive workers and citizens, then the stability of the economy could be threatened.

"Our industries will be unable to grow and compete because an expanding educational underclass will be unable to meet the demands of such jobs," said the report of the Commit-tee for Economic Development. "Moreover, these young people will not enjoy the levels of literacy needed to make informed choices about their lives or to carry out the responsibilities and reap the rewards of citizenship in a democratic society.'

The report, entitled "Children in Need: Investment Strategies for the Educationally Disadvantaged," urges the business communi-ty to become a "driving force" io seeking higher public financing for early intervention programs.

Among the steps it proposes are these:

· Prenatal and postnatal care for pregnant teen-agers and other "high-risk" mothers as well as a follow-up health care for their in-

fants. • Parenthood education programs for both mothers and fathers, including guidance on nutrition

 Quality child-care arrangements for poor working parents that stress social development and school readiness.

• Quality preschool programs for all disad-vantaged 3- and 4-year-olds.

HE idea of beading off later educa-tional problems by pouring re-sources into early childhood pro-grams is one that is catching on across the country. In 1986, 22 states spent \$328 million, or twice the amount of the previous year, on programs for preschool children.

Missouri and Minnesota now require local chool districts to offer programs oo parentbood skills for low-income families. New York City has a oew program called Project Giant Step that offers educational, health and other services to 4-year-olds from low-income fam-

Much of the interest has been stirred by reports showing that early childhood intervention programs can have significant long-term effects. Some of the research has focused on

Continued on page 11





NEEDLESS TO SAY, N CENTS TRED TO STON

> BENTFOR TE VEEP, AN

> > STY DADNI

VCE BLEW PEMA

TIQUES

Debit

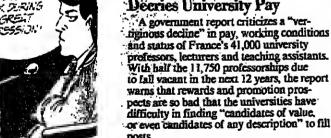
GREAT GREAT

Jan. 11: Two Educators

Dismissed in China Stepping up a campaign against Western 'democratic ideas, the Chinese leadership dis-misses Guan Weiyan and Fang Lizhi, re-

spectively president and vice president of the University of Science and Technology of China in the eastern city of Hefei. Mr. Fang, an astrophysicist, was a hero to many stu-dent for favoring independent thinking and more democratic local elections. He was accused by critics of calling for the "complete Westernization" of China

Feb. 18: French Report **Decries University Pay**



to fall vacant in the next 12 years, the report warns that rewards and promotion prospects are so bad that the universities have difficulty in finding "candidates of value, or even candidates of any description" to fill DOS(S.

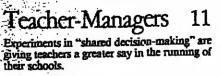
IN THIS REPORT

Soviet Schools

A cadre of innovators is trying to incite plural-ism in the Soviet system. The goals: to demystify the role of the teacher and make the students think for themselves.

10

15



Reform in Britain

Britain's education system is set to undergo one of the biggest upheavals in its history.

13 Italy Modernizes

haly is trying to modernize its university sys-iem in an effort to provide the research and expertise considered essential to the country's technological and economic progress.

Creativity in Japan 14 Japan is considering scrapping its rote learn-ing system and introducing reforms aimed at producing "more creative" citizens.

'Mayanization'

Through Mayanizing education, Guatemala hopes to raise the literacy level of its rural population.



China's New Worry: Supply vs. Demand

incapable of

In 1977, after China's pragmatists top-pled the radicals, Deng Xiaoping, the par-amount leader, decided to raise the quality

Continued on page 14

By Daniel Southerland

EJJING — Educatinn is lagging behind economic change in Chi-na, and Beijing officials are close to admitting that a crisis exists in that many graduates are the education system.

A year ago, the crisis was students dem-

The conditions fostering protests have not changed. Many students still want more freedom and Western-style democ-

meeting At many universities students are still ammed together, eight to a dominiory room on the average, eating unappetizing and unnourishing food. Bad food and study conditions were two of the problems needs. that led to demonstrations last winter.

But university administrators seem to feel that they have potential demonstra-tors under control for the moment.

The universities, government and Communist Party used a combination of intimidation and persuasion to contain last winter's demonstrations.

Many students now say the demonstrations were naive. Most students have since decided to concentrate on advancing their

careers and working within the system. But leading education officials now worry that many university graduates are incapable of meeting the country's practical needs.

The alarm was sounded at a five-day nuional conference on higher education beld in Beijing last month.

At the close, acting Prime Minister Li Peng said that, despite rapid growth in recent years, universities are failing to meet the needs of economic moderniza-

Some universities, Mr. Li said, are "blindly" trying to produce undergradu-ate and advanced degree holders without regard to whether they will be effective members of society.

Other officials said that many secondary schools neglect local needs and voca-tional training and instead concentrate on preparing students for national college entrance examinations. The newspaper China Education News

reported recently that most of China's 377 agricultural vocational schools have diffi-culty getting enough students. Then, most of the graduates of these secondary schools, no matter how limited in number, don't want to work at the jobs for which they have been trained.

What the newspaper described as a "crisis" in agricultural schools occurs at a time of economic troubles. Grain crops are fail-ing to reach targets and China has had to reimpose pork rationing.

China went diploma crazy in the late 1970s with the restoration of formal education. This marked a sharp break with the

S. H. A. Officials worry China's practical anarchy of the Cultural Revolution years of 1966-76 during which Red Guards per-secuted intellectuals and universities were

> A dormitory and a university classroom reflect crowded conditions among China's institutes of higher education.



'Diploma Disease'

French Debate Overhaul of Elitist School System

By Barry James

ARIS - What makes Jean - or Jeanine - run? In France's elitist state education system, one of the prime motivating factors is the fear of failure, the fear of being bounced down or out if grades fall short of standard.

From the first year of grade school to doctorate level, French education is an obstacle course from which survivors emerge with top

awards and the corresponding economic and social status, but which leaves plenty of casualties along the way. In principle, schools are supposed to bring each child to maximum performance according to his or her capacity. Some take this obligation seriously. But, in effect, most schools tend to weed out the less academically effect in superstrue states.

academically gifted in successive stages. Last year, about 85,000 adolescents left public schools at the legal age of 16 after 11 years of education with zero qualifications and small hopes of getting a decent job in a society where one-quarter of people between the ages of 16 and 24 are out of work.

Education is a central political issue in France, all the more so in the period leading up to the presidential elections this spring. Last December, the minister of national education, René Monory,

proposed improvements designed to ensure that by the end of the century, three out of four students — a total of 600,000 each year — leave school with a diploma of secondary education known as the *baccelouréat* rather than 42 percent as at present.

Mr. Monory's argument is that the Western world is entering a new industrial revolution that requires workers to be more highly educated. His plan was elaborated by a special committee on education and the economy. It is now before an inter-ministerial committee and is not likely to reach Parliament before the presidential election, which could, of course, result in its being stifled at birth.

Debate about the plan has tended to focus more on its cost than on whether or not radically increasing the number of qualifications would be of benefit to society.

Michel Godet, an economist and academic, questions that assump-tion in an article in the current edition of Le Monde de L'Education. Iton in an article in the current edition of Le Monde de L'Education.
 He said the Monory plan could have catastrophic effects on the ability of society to adapt to changing circumstances. He predicted that it would produce a society "rigidified by a hierarchy of diplomas as the ancien régime was rigidified by titles of nobility."
 Already, Mr. Godet said, France suffers from a veritable "diploma disease" that classifies people by their ability to pass examinations rather than their abilities, their sense of responsibility and initiative, or their coarting for continued learning.

their capacity for continued learning. Both public authorities and private companies, he said, tend to assess job candidates on the basis of often irrelevant academic qualifications rather than on actual work performance, even though compe-

tence in many jobs is acquired by actually doing the work. "Muluiplying the number of diplomas," he said, "doesn't create jobs, it merely devalues the diplomas."

It leads to a phenomenon, be said, whereby the more a diploma becomes devalued, the more necessary it is to get it. Raising the theoretical level of education, he said, will create an ever more insurmountable obstacle to professional advancement for those who

fail to achieve the necessary paper qualifications. Under the Monory proposals, a quarter of the student population still would leave school with low or oo qualifications. The minister himself, who left school without qualifications before what is now the legal leaving age of 16, would not have much of a career opportunity under the proposed order. Mr. Godet said that France would adapt better to the new industrial

revolution not by creating what he called an excess of diplomas but by working out new relationships between school and the workplace. He said that the example to follow is that of West Germany, where more

Continued on page 12

'Democratic' Approach 🔳 Assessing Campus 'Productivity'

Soviet Students Urged to Ask 'Why?' **In Changing System**

By Felicity Barringer

OSCOW --- The 15and 16-year-olds filed into Lev Soboished classroom in Moscow's school No. 67, some with the sprightly step of the well-prepared, some with bored looks, some full of gossipy whispers. From under their arms pecked War and Peace.

When the bell rang 40 minutes later, the students were deep into an argument over the way Tolstoy's heroes, Pierre and Andrei, viewed a man's relationship to his carion. They argued with each other and they argued with Mr. Sobolev, bringing a keen glint to the teacher's eye. The scene is rare in the Soviet

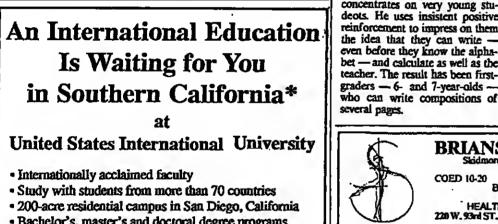
Union. Most Soviet students digest their lessons or ignore them, but seldom differ with the teacher.

For three generations, Communist Party ideology and strict doc-trinal views of history and literature have been passed on to students who are expected to ac-

cept what they are given. But in the last two years, a rebellious cadre of innovators some virtually unknown, like Mr. Sobolev, and some with an international following, like the Georgian, Shaiva Amonashvili — have tried to incite pluralism in the Soviet system

The goals: Demystify the role of the teacher and make the students think for themselves.

The importance of encouraging independent thinking cuts to the core of some changes that the So-viet leader, Mikhail S. Gorbachev, is seeking to make in Soviet society. The school system is a reflectioo of a political and social system that for decades has



- · Bachelor's, master's and doctoral degree programs
- Major in business, education, performing arts,
- engineering, international relations, psychology or hospitality management

Mr. Gorbachev has concentrat ed on urging Russians to make decisions and act on them, particularly in the economy, but it will be important for him to reach into the education system to foster these attitudes at an early age.

Although they are the brash exceptions in a conservative educational environment, the advocates of educational change have be-come increasingly visible. At the major plenary meeting of the Communist Party Central Com-mittee, which ended Thursday and was the first in a generation to have a major emphasis ou educa-tion, Yegor K. Ligachev, the Com-munist party's chief ideologist, called for "serious change" in the educational system.

Backed by the national newspaper Uchitelskaya Gazeta, the edu-cation activists are pushing to loosen the old-line establishment grip held by the Education Ministry and the Academy of Pedagogical Sciences.

The two institutions, through local ministries and subdivisions across the country, control much of what goes on in the 129,000 Soviet schools, from curriculum and textbooks to school hours (about five hours a day) and days' (six a week).

The innovators, who number perhaps 1,000 of the Soviet Union's two million teachers, hope to broaden their influence by pushing for more local autonomy and fewer national curriculum reautrements.

For the innovators, the key to any change is what Mr. Amonashvili calls a "democratic" approach to students. In an October 1986 meeting in the writers' colony of Peredelkino, outside Moscow, in-novators such as Mr. Amonash-



Students in geography class in a Moscow school.

vili, V.A. Shatalov and Sofiya N. The idea, Mr. Amonashvili said Lysenkova issued a long manifesin an interview, is "to promote to, deploring what they called "learning by coercion." self-expression and self-evaluation. I want the kids to come to Their approaches differ widely. class with their own ideas, their Mr. Shatalov; an engineer turned

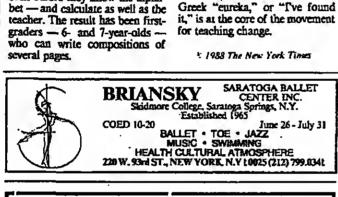
own thoughts, to discuss them teacher in the industrial city of openly, to argue with me." Donetsk, has been featured on na-Aloog with national attention, tional televisioo for his success in

innovators have been subject to getting his pre-adolescent and sharp criticism and opposition from the Education Ministry. teen-age students to learn nine months' worth of work in four. His Since there has been little official method consists of choreographeffort by the educational authoriing every minute of each lessoo so ties to spread their gospel, the in-novators and their disciples are the children's attention cannot trying to do this for themselves. Mr. Amonashvili, who directs

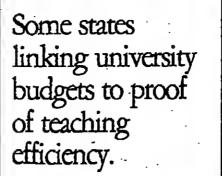
the Pedagogical Research Institute in Tbilisi, the capital of Georgia, Two years ago, a young teacher ostracized hy his peers for his un-orthodox methods decided to concentrates on very young stu-deots. He uses insistent positive form a grassroots teachers' club reinforcement to impress on them called Evnka.

even before they know the alpha-Evrika, the Russian form of the for teaching change.

SUMMER STUDY



U.S. Costs, Inefficiency Assailed



By Edward B. Fiske

EW YORK - There's a word that doesn't cross the lips of discreet people in respectable circles of American higher education circles. Call it the P-word P as in (shhh!) PRODUCTIVITY.

As any college administrator is quick to explain, higher education is a "labor-intensive"

industry in which \$4 out of every \$5 spent goes to faculty and other salaries. Since teaching is done by people, the argument goes, colleges do not have the luxury that other industries do of improving efficiency through capital investment in machines.

Such arguments may have been compelling in an earlier day, but no more. With untions rising at double the rate of general inflation for most of the 1980s, a growing chorus of critics has begun to ask why higher education should be virtually the only major economic enterprise in the country immune from productivity

Leading the onsimplt has been William J. Bennett, the feisty U.S. secretary of education who loves nothing better than playing to his conservative constituents by taking on the educational establishment. He argues that American colleges not only cost too much but too often provide inferior educations in return.

Not long ago, Mr. Bennett carried this mesage to the campus of Harvard University, where he accused that oldest of all American universities of tolerating "too many intellectual and educational casualties."

Mr. Bennett has also recruited a few allies within higher education. Robert Iosue, the president of York College in Pennsylvania, has angered many of his colleagues by writing a series of articles charging that administrative staffs are bloated and that professors work a shorter year and teach fewer courses than they did in the past

The single biggest reason the cost of college is so high is declining and insufficient produc-tivity as defined by the number of students taught by the faculty and serviced by the ad-ministration," he declared.

The call for greater efficiency has been coupled with pressure on public universities from the political leaders who subsidize their budgets to demonstrate that they are, in fact, giving their students a solid education.

A world of

opportunities.

Master of Science in

International Business.



Shopping for T-shirts at Harvard University in Cambridge, Massachusetts, one of several private universities that is trying to improve its teaching.

"Many colleges and universities do not have Many conteges and universities do not have a systematic way to demonstrate whether stu-dent learning is taking place," declared the National Governors' Association in a recent report on the subject. "Rather, learning ... is assumed to take place as long as students take purses, accumulate hours and progress 'satisfactorily' toward a degree."

In a variation on the "valoe-added" tax concept, legislatures in at least half a dozen states have begun testing students, first as freshmen and then as seniors, to measure how

freshmen and then as seniors, to measure how much they have learned. One well-known proponent of this approach is Northeast Missouri State University in Kirksville, where stindents take standardized tests of general knowledge as freshmen, sopho-mores and seniors. The school also requires all seniors to take standardized tests in their major fields. Accounting majors, for example, might sit for examination by the American Institute of Certified Public Accountants. In some Certified Public Accountants. In some fields, faculty members write their own tests.

A few states have even begun linking univer-sity budgets to proof of teaching efficiency. Tennessee, for example, has distributed \$50 million on this basis. Colorado will require every state college and university to adopt an assessment system by 1990 or forfeit 2 percent, of its annual appropriation. While public institutions have felt most of

the pressure for formal accountability, private colleges and universities are also feeling the heat. Harvard University, for example, has established a faculty commission, with some non-Harvard members, to study how to im-

sor of education and public policy, the seminar is looking at a series of specific elements of the educational process. For example, data is being collected to determine bow much parttime work students can take on before they start signing up for "gut" courses that do not require.

"The general approach is not to emphasiz the what-do-kids-know theme of standardized tests but to move in the opposite direction and gather information about how to improve our offerings — almost as a management tool," said Professor Light

One of the reasons that the private colleges so vigorously resist the value added testing approach is their contention that some of the most important goals of education do not led themselves to being measured and quantifie How, they ask, do you assess literary sensiti ity, historical perspective or the ability to had dle complexity?

Proponents of increased testing dismiss such arguments. "Assessment has been done suc-cessfully by plenty of universities and is com-monplace for industry and the military." said Governor John Ashcroft of Missoun. There i no need to "mivislize" the curriculum, he con tinued, as long as a variety of approaches are used, "not just pencil and paper." A college official recalled, however, that be

at least one occasion the courts ruled in favor

at least one occasion the courts juticul in ravie, of the educators on a related issue. In the 1950s, Columbia University sued a former student for nonpayment of tuilton, and the student filed a counterstat arguing that he did not owe them any money because the college had reneged on its promise to influe. him with "wisdon." Citing quotations from miversity publica-tions statements by semicar administrators and tions, statements by senior administrators and "inscriptions over university buildings," he al-leged that Columbia "does not teach Wisdom

as it claims to do.". as it claims to do." The Appellate Division of the Superior Court of New Jersey, however, rejected the student's line of reasoning with a scholarly

flourish of its own.

"If his pleadings, affidavit and exhibits dem-onstrate anything," the judge wrote, "it is in-deed the validity of what Pope said in his Moral Essays": A little learning is a dangerous

Battle Shapes Up Over Who Reforms Ten years ago, Arthur E. Wise, in his book, 'Legislated Learning: By Fred M. Hechinger The Bureaucratization of the

وستند فتتغ

Fajar in compensation 27.22 sale the \$3.000 a manani merentin the parts has also and the check of

22 \$ 100 per and d

Mana

By Edward B. Fl

EN YORK-

STE Exception

(ani : ::::) [

New State in the sch

A STAN MAR

The set of the

the sould be

AND AND AND AND AND A

reading and in a court has a court has a court of the cou

the Line Some

Course school

2.00 and the con

معد الغلبة، من معند المي محمد المعلمة المع

In a star a nite

ALAN ASIE

Raciolar New

ברניכו ברייינים

and a ray of in the

STATE TALL I AN

ואסיקיייי אי אייייע

to an and the second

and a second states of a second states of a second states of a second state of a sec

Forkers

(minued from per

inter Frenchists Project in Matigar which also frequentiates and a

to barrowmen the ap

miteral Pr angument

secon Research M

Harse Selent Commit

er as Si un exat in i

mine education and

mit fre umes that and and the lower curses of a

ann patha assisting

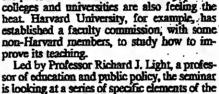
Er manple, ravestan

Sector in half

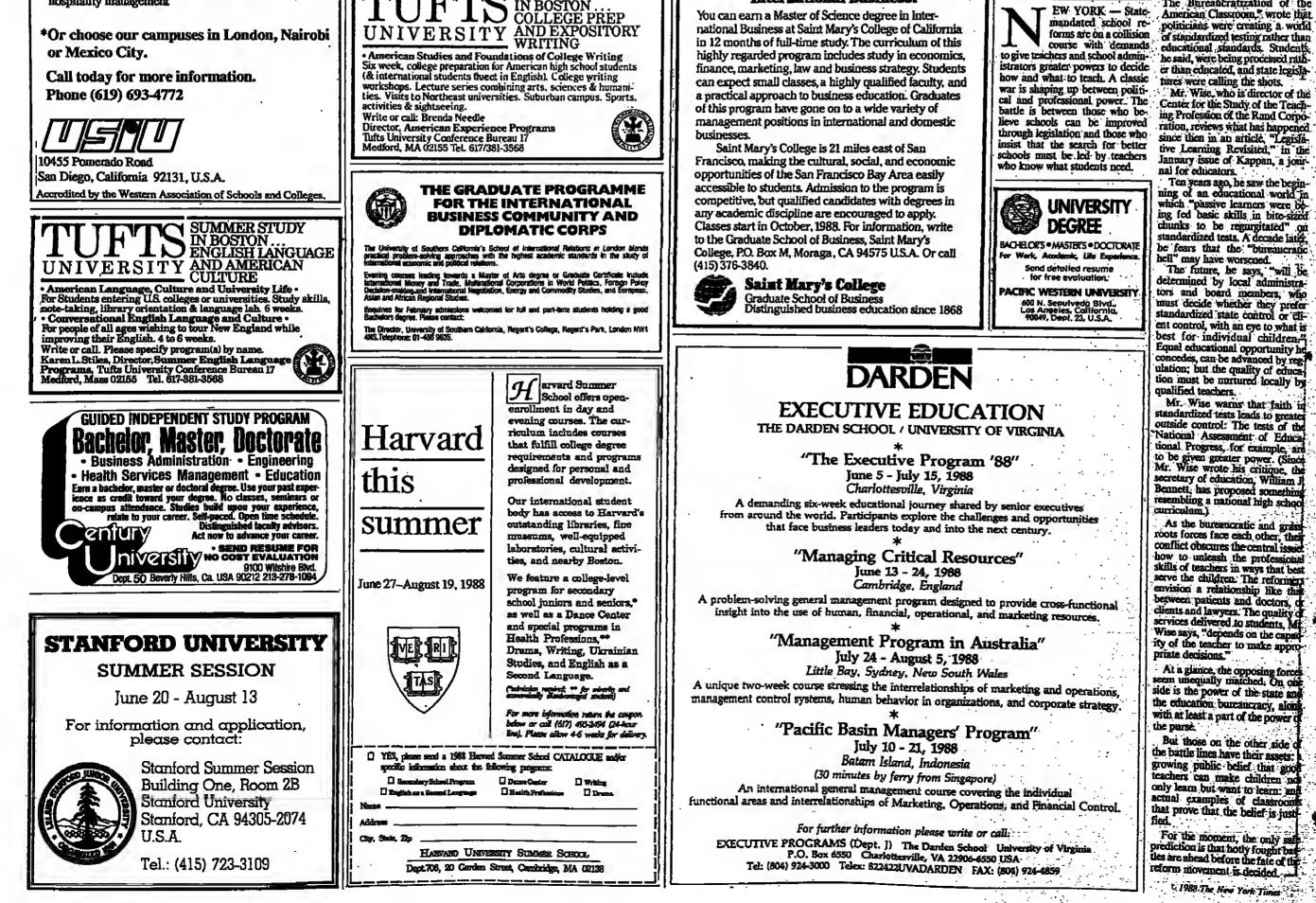
Vin Figneria

1

hearter th



Page 10



redited by the p Colling

Ters tot 2 ... of lon a a te diars of suc FA TE LICE IS COURSE! the second tides to so't "zdivez-oid Contanta Development is a an means group Tistes are closily top o Cantines. Its chaine and B. Fingenid, chaine blast statutive office Teeno Limited an in a port the base a spectra is makes "at an and the is makes "at Torestor courses courses the sai prosper in the enter ine in poverty i TELE UP IN ISLOTION. in cas cas all

And appropriate waste of the Memalional Hero Tribune's DUCATION

internat College is a

HODEL BUSIDESS

For further info Director of A Surrey T Telephone Telephone

Literature

AA or BA ACTINISTRION

SPECIAL DIRECTORY *1 appear on May 7; 57 10. Dec. 10. 1994 fx chernes

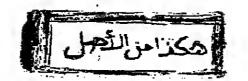
ational Herald Tellion Alional Herald Tellion Story 147 Cedex, Prime Story 117 - presented

At a giance, the opposing forces seem unequally matched. On one side is the power of the state and

the education bureaucracy, along with at least a part of the power of But those on the other side (the battle lines have their assets:

growing public belief that good teachers can make children not only learn but want to learn; and actual examples of classrooms; that prove that the belief is justi-

For the moment, the only safe prediction is that hotly fought bac ties are ahead before the fate of th reform movement is decided.



Page 11

Experiments in Administration

'Management Teams' Give Teachers Bigger Role in Running Schools

By Edward B. Fiske

faced a tricky problem: changing the classroom assign-ments of more than half of its teachers. Normally such decisions teachers. Normally such decisions would be made by the school prin-cipal, who could expect a lot of grief from teachers who had grown fond of their former working environments.

In this case, however, the politi-cally sensitive task was turned over to the school "management

idge, Massachusen prove its leaching.

iled

proach is not to emphasize now theme of standarding the opposite direction and about how to improve or it as a management tool

ms that the private college st the value-added team contention that some of the als of equcation do not be g measured and quantifie you assess literary sensiti sective or the ability to has

creased testing dismiss sai sment has been done at of universities and is one ning the schools. stry and the military, si heroft of Missouri There ize" the curriculum here a variety of approaches a will and paper." i recalled, however, that a on the courts ruled in face

a a related issue. commona University such nonpayment of mition as countersuit arguing that a any money because the ed on its promise to initia

as from university public >> senior administrators at university buildings," he ha "does not teach Wisig

Division of the Sapair rsev, however, rejected th reasoning with a scholed

. Afidavit and exhibits de 💐 the judge wrote. "It is a of what Pope said in k little learning is a dangeno



ulum.

eforms

EW YORK — Earlier this year the North Mi-ami Elementary School

team," consisting of both teachers and administrators. Not every teacher liked his or her new assign ment, but none of them could complain about the way the decisions were made.

"Before, you would have gone to a faculty meeting and be given the decision as if it came down from heaven above," said Arlene Ortenzo, a third grade teacher. "In this case we all had some input. We were treated as professionals. What more could you ask for?" North Miami Elementary is one

schools of 32 primary and high schools in the Dade County school system that have embraced the concept of "shared decision-making." Under this approach, teachers and other significant constituencies, from parents to secretaries and cafeteria interchangeable parts.

workers, are given a role in run-Other school systems experimenting with the idea include those in Rochester, New York, and Hammond, Indiana.

The trend is rooted in the growing conviction that, if American ing up on this idea. The Dade County experiment schools are to be improved, radical changes must be made in the way they are organized. Moreover, the was born in December 1986 when the board of education, looking new thinking goes, if schools are to for ways to enhance teacher procompete effectively with other emfessionalism, agreed with the ployers for capable personnel, teachers union to look for ways to

Workers of the Future ue will not only impoverish these children, it will impoverish our na-Continued from page 9 tion - culturally, politically and economically."

the Perry Preschool Project in Yp-silanti, Michigan, which helped cut later dropout rates and welfare dependency in half.

For businessmen the appeal is strengthened by arguments of cost-efficiency. Research from the U.S. House Select Committee on Children, Youth and Families shows that \$1 invested in quality preschool education can return nearly five times that much because of the lower costs of special education, public assistance and

For example, investment of

fighting crime.

teachers must indeed be treated more like "professionals." "It's the classroom teachers who

give teachers more of a say in how schools would he run. "It's the classion leachers who know what kids need," said Jo-sepb A. Fernandez, the Dade County superintendent of schools who has been an avid force behind the experiment. "It's time 10 let The faculties of 53 schools votthem try things that they think will A similar process took place in

ed to try out the idea, and 32 of them were given the go-ahead. Each of them came up with a goveraing structure that seemed suit-ed to its particular needs.

It's the classroom teachers who know what kids need. It's time to let them try things that they think will work'

Educational historians frequently point out that public tend to organize themselves in imitation of the prevailing industrial models. Since the carly 20th century, most schools have been run like factory floors - with principals (foremen) making all the decisions and treating percent. teachers (workers) as if they were

But now industry is moving on to new models. Inspired by their Japanese counterparts, automohile companies have begun formmade up of teachers and adminising teams of workers and giving trators. The contract raised teachthem responsibility for carrying out a certain number of tasks as er pay 40 percent over three years, including a \$4,500 pay increase for they see fit. Schools are now pickall first-year teachers. Three years

down the road, a veteran teacher working in the new catagory of "lead teacher" will be able to earn

from school to school. ence because this upstate New York city is also the home of the new National Center on Education and the Economy, which is being set up hy New York Gover-oor Mario M. Cuomo with \$1 mil-

lion of initial support from several national foundations. It will moni-EDWARD B. FISKE is the education editor of The New York tor the experience of Rochester, Times Dade County and other school



courses in smell groups eech student followed-up

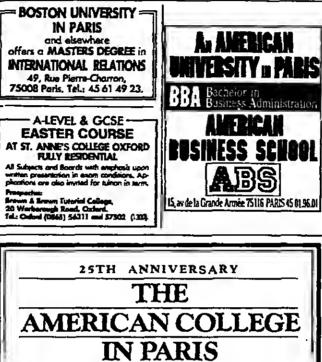
systems and seek to spread the word about new ways to run schools.

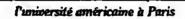
The major change built into school-based management teams is that, for the first time, teachers get a major voice in the shaping of school budgets. In the Miami area, this has already resulted in some major changes in the way schools are run.

At four schools, for instance, the management learn eliminated the job of assistant principal and used the money saved to pay for teacher aides, after-school programs or other activities.

At South Miami Junior High School, which prides itself on a program for artistically talented students, the governing council cut out eight teachers' jobs. The funds were then used to hire oulside instructors on an hourly basis to teach subjects such as dancing, musical instruments or other specialized subjects.

In some cases, the teachers have even decided to hire opnunico personnel. The parents at Palmetto Elementary School complained that their children were not learning enough Spanish, so the man-





An American university education in Paris. International and traditional disciplines. An American Bachelor of Arts or Bachelor of Science degree that opens doors anywhere in the world.

e all classes in English e

plan also for Summer Session 1988: June 20-July 29 Continuing Education apportunities : · Basiness Seminary · Part-time Courses



agement team arranged to transfer the Spanish teacher to another school. They then hired an instrucOne area that teachers appear to be ambivalent about moving into is teacher evaluation. Teacher contracts normally authorize only principals and assistant principals to make formal evaluations of teacher performance. In Dade County, 10 of the participating aides. schools have beguo training teachers to do this on a peer basis, but others have decided that making judgments about each other might

undermine the harmooy that has

been generated by the shared deci-

up and that some teachers who left

the district are returning. General

sion making.

you're respected."

"My kids are really learning," said Mercides Hunter, a third grade teacher at Palmetto Elementary School, where teachers voluntarily gave up some of their free time to generale funds for teacher

Ooe effect of involving leachers io decision-making, of course, is a major shift in the job of principal -from authority figure to manag-

Lawrence Feldman, the principal at Palmetto Elementary School, said that he liked his new role. "I'm a coach," he said. "But I HUS far, the experiments like it. People are starting to trust each other.

in giving teachers more responsibility seem to he payiog off. The Some teachers warn, though, that old attitudes may be slow to Rochester schools report that ap-plications for teacher positions are disappear. Jeao Marvel, who teaches English as a second lan-guage at North Miami Elementary School, pointed out that, since moral is up because, as one teacher teachers are used to seeing schools run on an autocratic hasis, it is easy to fall into the trap of think-

Teachers in the Miami area schools say that they have beguo to be to develop a "sense of ownership" of what they are doing professionally, and anecdotal evidence suggests that students are benefiting.

explained, "It's nice to know ing that this is the way things have "We have to watch out," she said, "that we don't end up replacing ao autocratic individual with an autocratic committee."

COURS DE

CIVILISATION

FRANÇAISE

UNDERGRADUATE COURSES

French baccalaureat level required.

French Language and Civilization Courses. Practical courses: 25, 12 or 6 hours per week.

Summer Courses: 4, 6, 8 weeks, June-July-Aug-Sept.

Intensive Summer Session: July to end September

• Interim Session: 3 weeks in January. Cultural or

· Fall Semester; September to mid December,

· Winter Semester: October to end of January;

Spring Semester: February to end of May.

• Intensive Session: September.

economic studies.

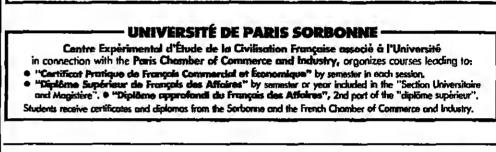
tor from the local Berlitz language school 10 teach the students Span-**UNIVERSITÉ DE** PARIS SORBONNE Centre Expérimental d'Étude de la Civilisation Française associé à l'Université

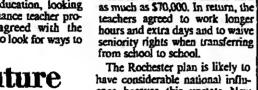
> **GRADUATE COURSES** · UNIVERSITY COURSES.

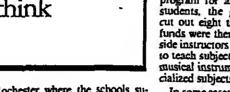
- Yearly: Beginning October to end of May. By Semester: Oct. to Jan. or Feb. to May. • "MAGISTÈRE de Langue et de Civilisation Françaises. Sept. to August (1 year). Option in Pedagogy or Economics, Equivalent to M.A. credit U.S.A. (under certain conditions).
- Sorbonne Summer Session for Foreign Teachers and Students. July to mid-August. Special courses
- for Graduates. American College credits. Training courses in Pedagogy for professors.
 Training courses in all fields (on request).

Student visa computsory. Inquire at the Cultural section of the French Embassy.

COURS DE CIVILISATION FRANÇAISE, 47 rue des Écoles, Paris-5°, Tel.: (1) 40.46.22.11.







Rochester where the schools superintendent, Peter McWalters, and Adam Urbanski, head of the teachers union, engaged in several months of discussions designed to work out a better way of running schools and cutting down on a dropout rate that had reached 30

HE result was a new

teachers contract that

set up school-hased

planning committees



Consumer's Choice Monory Plan.

For Britain, Market Forces Matter

By Richard Garner

Page 12

Control - Loss and

ONDON --- Britain's education system is set to undergo one of the biggest upheavals in its history this year.

The philosophy behind the Great Education Reform Bill is that market forces should apply to education just as they now do to other sectors of the economy denationalized by Prime Minister Margaret Thatcher.

It is currently being steered through Parliament by her educa-tion secretary, Kenneth Baker, a man widely thought of as a future leader of the Conservative Party. Parents are after all consumers

of education, the argument goes, and, like consumers in a shopping center, they should have a choice

of goods available to them. To this end, two new types of schools are being established city technology colleges, inner city schools sponsored by industry that will give a more technological base to secondary school education, and grant-maintained

VIII

N.

ment but run independently by a board of governors.

More competition, it is said, will increase standards in education as individual schools are forced to compete against one another for ounils, instead of having their enrollment limited by their local education authority, the British equivalent of the United States' school district, as is the case at

Even those schools that remain under the present system, whereby they are controlled by a local education authority, will find that the legislation gives them greater power over the way they spend the funds distributed to them by local authorities.

devolved to them.

will become semi-independent

OODWA

FOR MANY, A BOARDING SCHOOL

OFFERS ENRICHING

BENEFITS

true potential, building a solid academic foundation for college.

Woodward Academy, located on a 40-acre

campus in Metro Atlanta, has limited 1988-89

openings for qualified applicants in the

Middle and Upper Schools, Contact our

Office of Admissions,

RIVERVIEW SCHOOL

Teenagers With Learning Problems

A Residential School For

Have you searched for a school where the staff cares about

An enriched boarding environ-

ment often unlocks a youngster's

1662 Rugby Avenue

(404) 765-8262

CADEM

College Park, Georgia 30337

APPLICANTS MUST HE FLUENT IN ENGLISH AND SUBART NAT NODRES, BOOD WARD ACADENY ADMINISTERS A NON-DISTRIMINATORY POLICY OF ADMINIONS

government through a nationally established funding body. The universities, which have al-

These are the ground rules then

the government believes.

the second s

ways been centrally funded - but until now by a body largely made up of academics called the University Grants Committee - will also face a major upheaval. In both cases — and in the case of the remaining colleges, which provide adult education, retrainng courses, etc. - the governing

for the new education system. Head teachers will become more managerial, colleges and universi-ties will offer courses more geared

All schools with more than 200 pupils will have spending powers

This switchover of power is echoed in continuing education, too. Polytechnics and the larger col-students --- are to be taken out of the control of local authorities and

schools, financed by the govern- corporations financed by central, basic three R's (reading, writing and arithmetic).

Under this plan, English, mathematics and science will become core subjects, with around 10 percent of the school timetable devoted to them. History, geography, technology, art and physical edu-cation will become foundation subjects which must be studied until the age of 16. A modern foreign language must also be studied by secondary school pubodies being set up to run them will have closer links with indus-Mr. Baker also wants to estab-

lish attainment targets at various ages for the basic subjects. To this end, each child will be tested at the ages of 7, 11, 14 and 16.

This more rigid system will move Britain closer to the French to the needs of industry, and parsystem, where it is said that the ents - the consumers - will feel education minister can look at his that their children are getting an! watch at any time of day and know education better designed to prewhat each child is studying. It replaces a more haphazard system in which the responsibility for draw-ing up the curriculum was carried Toward this end, too, the govout by the individual schools guidernment is laying down a national curriculum that will be taught in ed by the local education authority all state schools. Educators conand central government. Because of the size of the Consider this a return to teaching the

vative government's majority in Parliament, there is no doubt that the proposals will become law. Equally, there is no doubt that they will have to be brought in against a background of opposition from almost everyone involved in the teaching profession. The two proposals that attract a measure of sympathy all round are those for devolving spending pow-ers to schools and the concept of a national curriculum.

However, even the supporters of the national curriculum believe that Mr. Baker's proposals are too

Saint Mary's Acadomy Nauvoo, Illinois

Be Someone Special! At a small residential school where people care, listen, accept and un-derstand. Excellent facilities on the Mississippi between Chicago and St. Louis, with girls from many states and foreign countries. Grades 9-12. College bound; English as a second language, secretarial, home eco-nomics, private music lessons. Month-w 3 day umakends. Social activities ly 3 day weekends. Social activities, competitive sports. Catholic; non discriminatory.

Write Saint Mary's Academy Box 158 I Nauvoo, IL 62354 or coll: (217) 453-6619.

Kenneth Baker rigid and allow too little time for teachers to do anything beyond preparing students for the tests. Creative work, it is argued, will go

out the window. However, apart from right-wing educational pressure groups, there are few people who want the goverament's opting out proposals or lits plans to allow open access for parents to the school of their choice to become law.

Critics say the opting out plans will create an elite of schools. Parents who know how to play the system --- usually from the betteroff middle classes — will opt to send their children to the better schools and they will also have the means to spend money on fundraising events to ensure that facilities in these schools are better.

Mr. Baker's plans are likely to become law by this autumn, barring any amendments by the non-elected upper chamber of Parlia-ment, the House of Lords.

The Lords, though, can at best delay the bill by 12 months if the government refuses to accept their amendments

failure RICHARD GARNER is the news editor of the London Times Educa-tional Supplement.

Painting George Andreas Luigi Ballerini **Giulio Paolini** Enzo Cucchi

Walter Fontana Jannis Kounellis Paolo Volponi

> David L. Shirey, Director Three weeks in July

France's Elitist System

Continued from page 9

than 70 percent of the children leaving school at the age of 16 go on to useful apprenticeships com-pared to only 15 percent in France.

Mr. Godet also said that the emphasis should be less on an education system designed to select elites and more on one to give people the right and access to learning throughout their active

lives. "How many children," he asked, "find themselves pushed to the sidelines because they have a rhythm of development different to that of the average?"

According to Antoine Prost, a historian of the French education system, "Our model implicitly admits that the failure of part of the population is necessary for the access of the other part. Nobody, in France, would take the baccalaureat seriously if all the pupils passed it. In other words, the existence of a large contingent of rejects guarantees the quality, the level of the diploma."

In effect, the fear of failure promotes an obsession with precocity that in turn tends to provoke failure. The system is inflexible. Evervone must develop at the same pace, or risk either having to repeat a year of schooling or being siphoned off into less prestigious vocational studies.

The holder of one of the more prestigious baccalaureats - par-ticularly the BacC which is based on theoretical mathematics — is better educated than most U.S. high school graduates. But the gap is eliminated at university. The United States gets a far higher proportion of its student popula-tion into higher education — 57.3 percent compared to 22.5 percent

in France-without the trauma of Mr. Prost, who has taught in the

United States, said he finds it difficult to translate adequately into

emphasis of a continuous assess-English the French verb "re-doubler," which means in this conment of a student's abilities. While the Conservative governtext to repeat a year of study, a ment in Britain is preaching the "redoublant." being a pupil who adoption of a national core curric, remains for a second year in the ulum such as the one France now

same class. Failure - being held back a has, the Lesourne report displays admiration for the broader currioear - can strike a late developer ulums taught in the United States in primary school, the elementary level from the age of 6 to 11 whereand Britam children learn to read, write and count. In secondary school, it can has too many scientists who cannot explain and too many hterahit a pupil who may be doing genture graduates who cannot undererally well but is having difficulty

stand figures. The report-questions the present domination , of theoretical mathematics, reswith particular subjects, above all with theoretical math, the fixation of French educators. Yet tests indicate that repeating a primary year is useless. Children soming that workers are increasingly called upon to think flexibly. and have a broad cultural backwho go to the next level, even if behind the rest of the class, proground. Mr. Lesourne said that a school:

gress faster than those left behind. Those who repeat a year in primary school are the least likely to: achieve success at the secondary level. Nearly one child in five has to repeat a year's study at some stage during his or her studies.

The Monory plan envisages more help for children at the pri-mary level, closer supervision dur-ing the vital first two years of sec-16 without qualifications be given credit for two years of state education to be taken up later in their-lives, and that France should i adopt the kind of distance learn ondary school and greater ing, using broadcast and other flexible resources, exemplified by the Open University in Britain. In assistance for students entering university to reduce the high level of dropouts. It would also like to To even out social or regional inequalities, Mr. Lesourne argues see vocational training made more specific, so that students can eithat good teachers should be atther leave school well-prepared for work or return to higher-level studies as their skills develop.

A 300-page report that accompanied the plan, called "Educa-tion and Society Tomorrow" and written by Professor Jacques Lesourne, an economist, addresses many of the concerns raised by Mr. Godet, who also contributed

to the report. It acknowledges the inflexibility of much of the present system and the pressure on students to achieve a "good" *baccalauréat* rather than qualification more closely tai-

for superior performance. To meet the plan's target, 23,000 new teachers would have to be recruited every year between now and the entrof the century, a

ed last year, with the shortage being particularly acute for teachers of math and science.

A CONTRACTOR OF A CONTRACT

Mr. Lesourne said that France

system must be measured not only

by the achievements of its bright-

est pupils, but also by what it can-

do to educate average and below average students. He proposes that children who leave school us?

Belgiu

B. June M

NELS-TH

Renter

D

A PARTY CALL AND A PARTY

and a state of the state of the

ברייזוידיו נידים

10 10 10 10 10 10 10 10 10

And a second sec

A DATE NOT STATE

المحصيدينية فاجتسب

Anti- Contraction and Anti-anti- Contraction and Anti-anti- Contraction and Anti-Anti- Anti-Anti-Anti- Anti-Anti-Anti- Anti-Anti-Anti- Anti-Anti-Anti- Anti-Anti-Anti- Anti-

HE KIRSH LIL S. R.

Sara and the La

haly M

B Janet Stobart

Ring of its and

Par merson in mi

maine rescurate and e

ansing exercise R

and interaction and

Char Pala ranks

and a stand and

With the same to be

armie lith in the M

and avenue produce

grand waverolies

THE AND THE AMO

me aneres stadem

line pare attarpes

maile to succernize to term to SN for cash

im inticales sert 🕷

hand in conserv an all we defend

and and all North Act

200 A TO LOT AND

the best links

French public school teachers civil servants once proudly known have seen their prestige and relative earnings decline markedly in recent years. They are among the recent years, they are among the worst-paid educators in Western Europe, a starting teacher getting 7,580 francs (\$1,329) a month. This puts them just ahead of the Italians but behind the British and up to 30 percent behind the West

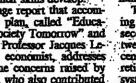
Germans. BARRY JAMES is on the staff of the International Herald Tribure.

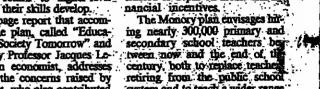
BREHM PREPARATORY SCHOOL A cutopie proparatory program for learning disabled addolessants. Co.-toherational bending school wheth-others juner junger senior high, and

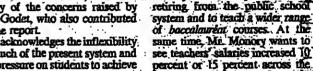
Indamental concert 1990 divanced and for 1990 crameri of Prime Summer Store a Christian C



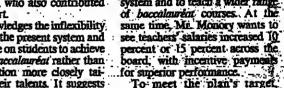
Vieri Vagnetti



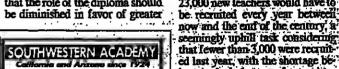


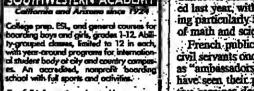


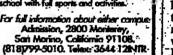
lored to their talents. It suggests that the role of the diploma should. be diminished in favor of greater



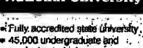
board, with incentive payments











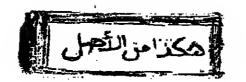
graduate students on campus. Non-residential.International Program offering Master's and Doctorate Degrees.





			·
1			
1921	1.0	150	
	GHO	1	⁶ 법

The second secon



Linguistic Autonomy Modernization

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 20-21, 1988

Page 13

em

o OD a continuous asses a student's abilities. the Conservative goven Britain is preaching the of a national core curie th as the one France nor Lesourne report display on for the broader curic ught in the United State an

an. esource said that France many scientists who can ain and ioo many liter-inates who cannot underfigures. The repon s the present domination s the present commation etical mathematics, the hat workers are increas-ied upor to think flexibly e a broad cultural back

tion issues have been inneed to the continuity's continuing battle over language. With their two principal languages, Dutch and French, the Belgians have staked out large-ly autonomous territories, and they have tried to adapt their educational system to reflect source said that a school source sale was a scool aust be measured not only the measured not only the senents of its bright s. but also by what it cm these linguistic realities. ucate average and below students. He propose But now that balance of power in education is poised for change. dren who leave school a At issue is a proposal to transfer control of ut qualifications be given r two years of state educaeducation from the national government to the linguistically determined community authorities. Under Belgium's federal system, each of re taken up iater in ther id that France should the country's cultural entities - French-speak-ing, Dutch-speaking and German-speaking --has regional powers in economic and cultural e kind of distance leanig oroadcast and other esources evemplified by affairs.) University in Britain A number of educational responsibilities already fall under the jurisdiction of these elect-ed community authorities. no cui social or regional ies, Mr. Lesourne argus d teachers should be a By law, teaching in Flanders is in Dutch; in o deprived areas with fi

JANE MARSHALL, a journalist based in Brussels, contributes to the London-based Times incentives. tonon plan envisages his dv 300.000 primary and Educational Supplement. ry scheel teachers be iow and the end of the both to replace teaches from the public school and to teach a wider range almarent courses. At the ne. Mr Monory wants in hers sularies increased li or 15 percent across the with incentive payments tior performance. neet the plan's target iew teachers would haven sted every year between i the end of the century,

iv uphill task considering er than 3,000 were recruit ear, with the shortage beicularly acute for teaches and science. h public school teacher, can is once proudly know sassadore of the republic

in their practise and relanings decline markedy n 🗯 cars. They are among he aid educators in Western a starting teacher getting rands 35, 329, a month is them just ahead of the hu: b-hund the British and

JAMES is on the safety national Herald Infome

εH

RUSSELS — The head of a French-speaking school in a Flemish area of Belgium is dismissed because she fails an exam in Dutch, while Flem-Belgium has tried to adapt its ish authorities thwart plans for a school for French-speaking children in the Flemish town school system to of Overijse. Although these recent conflicts may be less bloody than the violent eviction of franco-phone students by their Flemish peers from the reflect linguistic University of Louvain, or Leuven, in the late 1960s, they illustrate how intrinsically educa-tion issues have been linked to the country's realities.

Belgium Plans to Realign Power

Wallonia, it is in French. In officially bilingual Brussels, schools exist for both language

groups, although its 19 communes are overgroups, altoougn its 19 communes are over-whelmingly French-speaking. At present, ultimate responsibility for edu-cation rests with the central state, with two ministers for education, one representing each language group — Belgium's 66,000 German speakers come under the Ministry for French Education Éducation.

The two education ministers are responsible for such global matters as hudget and subsidies, buildings, diplomas, compulsory curriculum and the pact guaranteeing parents free-dom of choice in their children's education. Final approval of the legislation on devolu-

tion has been stalled by a government crisis following an inconclusive general election in December, which itself was triggered by a dispute over language. Efforts have been under way since then to form a new coalition governThe administration now in charge is the same four-party coalition that resigned last year. It is composed of Flemish and French-speaking Liberals and Flemish and French-speaking Christian Socials.

Before the election, the government was drawing up possible amendments to the consti-tution, including the proposal on education. The six biggest parties — those of the pre-sent coalition plus Socialists from each language group - are broadly in favor of this proposal. The exception was the French-speak-ing Christian Social Party, which feared that the Socialists in Wallonia were gaining too much power and that too much of the educa-tional budget much assist a bland to the educational budget was going to Flanders. But the party is now less implacable, follow-

ing an agreement with the other parties under which safeguards were introduced. These concerned the strengthening of the Arbitration Court, which oversees constitutional disputes, and of the Schools Pact, which in 1959 ended a long and bitter quartel between the Roman Catholic Church and the non-clerics, and guarantees parents freedom of choice of school, including the option of whether their children

follow a religious or lay education. When a new coalition is formed — which might not be for some months - it will decide what prion ty to give the education legislation. If, or more likely, when it goes through, there will no longer be ministers for education in the national government; they will be appointed from the elected community authorities, which will then have full control over the administra tion of education.

Another major change will be the transfer of the education hudgets from the central state to the communities.

The language dispute that led to the general



Schoolchildren in French-speaking Fourons, which has been at the center of a dispute over language rights.

election in December involved the dismissal of form his official duties in Dutch as required by the French-speaking acting mayor of Fourons law. Although the town is officially in Dutch-(French) or Voeren (Dutch), a district of six speaking Limburg Province, its population is villages in east Belgium, for refusing to per- predominantly French-speaking.

The mayor, José Happart, a Socialist, was re-elected last July by Fourons residents. Mr. Happart had been dismissed from office in

Italy Moves to Forge Closer Links Between Universities and Research

from or coordinating with univer-By Janet Stobart

By Jane Marshall

D

Under the new Ministry of Sci-OME - Italy, which over enrific Research and Universities, the last 50 years has carresearch is to receive new attenried out few radical re-forms of its university of the National Council of Resystem, is now trying to modernize search, are to receive hefty pay its 54 state universities in an effort rises — around 70 percent — to to provide the research and exper-bing them into line with universitise considered essential to the ty teaching staff salaries. country's technological and eco-

nomic progress. Although Italy ranks fifth and medium-sized industries,

'In a country which is preparing for tough economic competition teaching must be interchangeable with research and vice versa.'

"Italy has a strong enough tra-dition in the humanist studies ---just look at our art heritage. What is important is to forge closer contacts between research, in any field, and university studies," he

lative proposal to give greater autonomy, concerning both budget and teaching curriculums, to uni-versity boards, which up to now have been strongly controlled by the unwieldy and bureaucratic Ministry of Education.

law.

in links between high school and gion of Basilicata, there are university organization. Schonl-teachers no longer graduate to university teaching and high courses in advanced agriculture with agronomy, forestry, alimentary science as well as urban and school students receive little specific education to prepare them for villages in this highly seismic area and massive rebuilding programs university studies. This situation has forced university boards away are needed. from the tutorship of the Education Ministry to a closer collabora-

Reorganizing curriculums to better suit the joh market, Mr. Ruberti said, will ensure a balanced reassessment of the present fragmented and multiple degree will also ensure that humanist

the research ministry in other countries, such as France, there is a general feeling that this is the right move for Italy. If nothing else, "the move was

made necessary by the total bureaucratic paralysis of the Education Ministry" said Senator Chiarante.

tion with the Research Ministry, Despite criticism of similar ex- JANET STOBART is a freelance periments to move universities to journalist based in Rome.



دة ___Page 14

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 20-21, 1988

Curriculum for Competing

Japan Reconsiders Rote Learning

By Lisa Martineau

100 OKYO - A bill to scrap ວມັນ Japan's rote learning Q system and reinstate moral education will come before the Diet, or parliament, in March. According to its authors, it will produce "more cre-اهتا ative, individualistic and patriotic .75 Japanese citizens in the 21st centu-

The Education Reform Bill is based on recommendations by the pass the exams National Council on Education <u>'''''''</u> Reform, a think tank set up by ers' union, and the Women's Educational Reform Group, say that Yasuhiro Nakasone, the former the exam-oriented system, which ranks universities in a pyramid with Tokyo on top has m be

orime minister. In many ways the council has delivered to the governing Liberal Democratic Party that which is

theirs. The government believes that in

for Japan in compete successfully in the 21st century it will

need creative free thinkers. Rote learning, although successful in producing a literacy rate of 99 percent, and a high level of exam passes, also tends in produce a docile unquestioning, group-ori-

ented populace. But the problem in eliminating rote learning is that children will still need to sit through a series of "exam hells" in order to graduate from the right schools in order to get inth the right university. This in turn will enable them to get the right job and/or spouse.

Even with rote learning in schools, most children still need to attend cram schools in the eve-

ring between the colleges.

Schools (SACS).

am interested in:

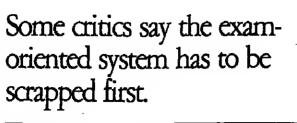
College for the Applied Arts Is accredited by

the Southern Association of Colleges and

facilities and placement services available.

Please send me your free catalog

□ Fashion Marchandising □ Fashion Design □ Interior Design □ Business Admin. □ Commercial Art



nings, weekends and holidays to sleep correctly, greet people in the proper manner, use language cor-rectly and handle things proper-Critics like Nikkyoso, the teach-

> The council also recommends that stories reflecting moral edu-cation be inserted into Japanese language texts. The return of moral education

Before the war, ethics - love of

consequently banoed by the

Americans during the Occupation. Nikkyoso says the government is using education to foster a re-

turn to militarism and national-

ism," a sentiment echoed by those

parents who np down the national

flag where and whenever it is

the flag and the anthem "should

receive proper treatment in school

But the council says that both

hoisted in schonls.

scrapped first. And teachers are unlikely in disin the classroom is, in Mr. Nakasone's phrase, part of closing the postwar book, i.e., stopping mea card rote learning if it means bringing the wrath of parents on their heads when children fail exculoas for the war. Emperor and country --- were drummed into schoolchildren, and

But by far the most controversial of the council's recommendations is the provision for teaching moral education "at every stage of primary and secondary school-

This means, for example, that each primary school must teach children "discipline" in the first and second grades; to "love the nation" in the third and fourth grades, and "respect for Jananese culture" in the fifth and sixth grades. Later on, life studies will take

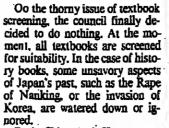
hy choose one college

NAME

CITY

ADDRESS

education," which means they will the place of social studies and scibe officially reinstated at least at ence for three years, and children will be taught how to "eat and commencement and graduation ceremonies.



Both China and Korea com-plain bitterly that Japan rewrites its history at their expense. And some Japanese historians, whose books are censored, are at logger-heads with the Education Minis-

Professor Saburo Ienaga, professor emeritus of Tokyo University, for example, has been battling the Education Ministry in the courts for over 20 years on the grouods that such censorship is unconstitutional.

The council says only that screening should be "simplified and done with accuracy, neutrality and objectivity."

Nikkyoso, which represents just under half of all teachers, is cur-rently wracked by internal strife, and it is difficult in see bow it could possibly form the nucleus of any credible opposition to parts, or all, of the bill. Whether provi-sions in the bill requiring teachers in receive between six months and one year's training by the ministry which Nikkyoso calls brainwashing - will put people off entering the profession remains to be

Teachers are not especially highly paid. A typical junior or

Japanese youths attending classes at a summer camp for students. elementary school teacher made 267,040 yen (\$2,062) per month in 1986, the last year for which fig-ures were available. And a typical high school teacher made 278,800 yen per month.

Teachers come in for their share of criticism from parents and society. In a nationwide Yomiuri Shimhun poll only 5 percent of those polled agreed that they

Justice considers that too many teachers apply it excessively. Corruption is another common

do it again. The lightness of the parental complaint. At Tsukudo Primary School in Tokyo recently, teachers were demanding 10,000 punishment was an indication. yea for writing a recommendation

Continued from page 9

of education by restoring competi-

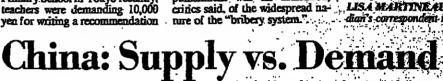
five university entrance exams.

times as many as in 1978.

could rely on "the majority of to help a child get into a private teachers." Although corporal pun-ishment is widely accepted as a When the parents, who were necessity, even the Ministry of having m pay 10,000 yen for each But it is not all resy for the teachers, either. They suffer from a high incidence of stress and menhaving in pay 10,000 yen for each "tal problems: a third of all teachschool they applied for, com-plained, the Tokyo city governers out sick last year were suffering ment warned the teachers not to .

from mental or stress-related problems:

LISA MARTINEAU is The Guar-



ble the number that existed a decade ago.

In 1985, the Communist Party introduced a series of major re- nese to jobs that fail to match their forms aimed at moving China away from a Soviet-style, centralized educational system and giving the universities more autono-

greater flexibility in developing curriculum, selecting teaching ma-terials and hiring and promoting administrators. A few are experimenting with contracts for professors, conditioning continued employment on individual

break with the late Chairman Mao-Tse-mng's policy of keeping all aspects of university education under strict Communist Party control.

Students have long enjoyed an:

It now has a total of 1,063 colleges and universities, nearly dou- choice of jobs upoo graduation. demonstrations seems to have

The state assigns jobs to about 70 percent of university graduates, condemning many educated Chi-

qualifications. The proposed reform aims at bringing the education system into line with the forces of supply and. demand under the market economy that China is trying to develop. Although the pliasing out of job assignments appears to foreshad ow an improvement in the system; students have voiged a mixed reac-tion. Most interviewed recently at three Beijing universities said they welcomed it, but some fear that the less restrictive system will re-

sult in more unemployment. Even a few of the brightest students seem reluciant to give up the security implicit at the present sys-

m. But the increased university au-China is currently planning an-tonomy has permitted from think-other radical shift in the system ing on campuses and has (osciered that would require most university already rising expectations among students to pay their own tuition. An and find ther own jobs. Students have long enjoyed an "Communist political theory early almost free education but little last year following the student

done little to convince students of

The competition is fierce, and cheating on university entrance exams is widespread. Of the country's six to seven million high school graduates, only one in 20 gains admission to university. Quantitatively, China has made impressive gains in higher education, Between 1978 and 1987, university graduates numbered 2.7 million, almost equal to the number for the 30 years before 1978. Universities now have nearly

two million students enrolled, 2.3 China spent 9.5 percent of its budget on operating expenses for education in 1986, with much of it

going to higher education.

distancing for the contro held los the STATISTIS, WITHOUT the state of trading i Sources in which " TE BE Chere are area wir usefui" - for e tatta: asses in fallin fizzer the merita. mai that would have anioment as a neut tera for letting the

TROUSSINDI

hing Sol

ht of the !

EW YORK

י אונידע אוניין

to h the Ca

with series

3 turmetter 20

and winpute

they are dism

AN LINE ITALI

- Eren construction

section's after

The are having

the market

1945 Should rules

and final of his

Werneria: Pri

the serve course

abinter trading

To pay sent wi

stein. prof.

Same questa

in the second se

cound ches

STATISTICS MAR

STATISTICS 10 h

Elasia, has non b

Summer and the

THE STREET

and the annually. in So it carned as a

HEREMEDY out

attar of

ECO

By F

all have quickly if d algrebabis turn to the intes Elis, head of af marchese! The comp fagents out, if the she bases laxed at the

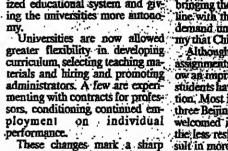
menions. biseriove would b heaspeaker of the US personal of half of 1 atined in Dan Road sizzs But the prop 233322 15 32 2451 WW mella repeat of Black

4.85 145

10

14

111



One result has been a desire on The independent, coeducational day school the part of many Chinese, at least with an American curriculum serving an international student body age 4 to 18. in the cities, in acquire university degrees at any cost, a phenomenon the Chinese have dubbed "diplo-

ma fever." For brochure and information, contact: Admissions Office, ASL, 2-8 Loudoun Road, London NW8 ONP, phone (01) 722-0101.

ARCHITECTURAL ASSOCIATION SCHOOL **OF ARCHITECTURE** 3436 BEDFORD SQUARE, LONDON WCIB 3ES

THE

AMERICAN SCHOOL

IN LONDON

01-636 0974

Founded in 1947, the AA, situated in central London, is the only independent school of architecture in the UK. It is not part of UCCA.

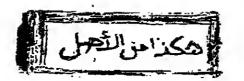
of architecture in the UK. It is not part of UCCA. In addition to the 5-year recognised course in architecture leading to the AA diploma and the RIBA-Parts t and 2, one year courses are available at any level from Foundation to post-gradinate. Courses are stull available for 1967/88. Students should comply with the RIBA student entry requirements (at least 3 0 Levels including Eng. Lang and Maths, plus 2 academic A Levels, = 5 subjects) but decisions are made on the basis of a portfolio of artwork preferably at a personal interview. Equivalents to GCE are accepted; transcripts should accompany any application. Prespectus and application form available from the Admissions Registrar at the above address. Enquires welcomed.

when you can have three? (in London, Los Angeles, and Atlanta) The American College in London and The American College for the Applied Arts, Atlanta and Los Angeles, afford students a wonderful oppor-tunity to Iravel while earning a degree by transfer-Professional faculty (active in the industry)...field trips...study tours...Internships...all part of the Asso-ciate and Bachelor of Applied Arts degree programs.

The American College In London is accredited by the Association of Independent Colleges and Schools (AICS) in Washington, DC. The American Terms begin October, January, March, May and July. Co-educational. Financial ald, modern dormitory

COUNTRY





Combating Illiteracy 🔳 'Reskilling' Work Force



Guatemalan women in a highland village. Educators are hoping that by adapting curriculums to meet local needs and beliefs, they will increase rural literacy.

Guatemala Begins Program To 'Mayanize' Rural Schools

serdence of series and masterns: a third of all teach sick tast sear were suffering By Mark Kurlansky nental er stress-relate

MARTINEAU Tre Gas turned to their students and asked, orre p. r.den in Tokov Who am I?"

ic Guatemala

design a curriculum to its needs.

and

a is not all row for the suffer the

ite assigns which to about \$ 🗧 i of addressive graduate and a structure many many structure of the struct jets that fail to match the inti de l proposed release and a is the education system in a in the loters of supply and d under the market coma Chana to straing to develop ough the phasing out dig

"Mayanize" and de-Europeanize tients appear to foreshall the learning process in a country imprevention in the system that has the second lowest literacy to the contract a mixed reaslevel in the Western Hemisphere. here this means receipt The new system, under the un-casy eye of the military establish-ment, will eliminate a strict Euroier, my universities suid ins ned if that some fear the s restrictive system willing? more unemployment. a few of the prighter as convertised and the gave up the re-Standard And the Diesen of the

the states states with the y hier normatien teer think g compares and his loans 3 State of Containers 2000

<u>н</u>

thinking and religious beliefs of Guatemala's five million Mayanspeaking majority. UATEMALA CITY ---They have begun by asking in both Spanish and Mayan 'Who During the first week am I?" This is the starting point for scientific, linguistic and other studies because in Mayan culture the concept of self and its relation of February, 300 teachers around Guatemala

With that question, another step began in what President Marco to the universe is central to all Vinicio Cerezo has promised will "When the problem of self is not present, they know this is be the building of a new democratsomething from the dominator culture, something European,"

Two years after coming to pow-er through free elections, replacing a brutal military dictatorship, Mr. Cerezo is launching what is in-tended to be a revolution in educasaid Mr. Leyton. The dominators have been hard on rural Guatemalans, Guatemalans refer to the period from 1981 to 1984 as "La violencia," the vio-With \$1 million funded by the lence. During those years, the mili-United Nations Development tary used terror to try to control Program and 15 percent of the the rural Indian population. In 1983 alone, according to human rights activists, about 10,000 Guanational budget, the program will try to demilitarize, democratize,

temalans were killed or disappeared. The Cerezo government's pri-mary preoccupation has been rebuilding a nation traumatized by military rule.

Between 60 percent and 70 per-cent of Guatemalans can oeither pean approach to curriculum. Lessons will no longer be stanread nor write. The situation is dardized, or dictated by the Miniscomplicated by the fact that Guatry of Education to the rural poputemala's eight million people lation. Instead, each village will speak 23 languages and 163 dia-lects. About five million, a largely poor and disenfranchised major-Other Latin American countries have also tried this, notably Ecuaity, are direct descendants of the dor, where after four years some results have been achieved. In ancient Mayan civilization. They practice the Mayan religion, wear

Many Mayan-speakiog students take three years to pass each grade. And the persistent few usually take 15 to 18 years to complete the six years of primary school. They then return to a soci-

ety that bears little relation to their schooling and has no books or newspapers. In a matter of years, they return to illiteracy. The school system has really been generating illiteracy," said Mr. Leyton

"The underlying reason for this expansion," Dr. Tay said, "is rec-ognition that Singapore's most The new system will have oo strict examinations until the third valuable resource is people." Of about 40,000 school leavers grade. Studies will be adapted to the realities of each village. If the this year, about 5,000 will eventually emerge as degree graduates from the National University of Singapore and the Nanyang Tech-nological Institute, 10,000 as holdvillage grows bananas, then language, science and arithmetic will be related to banana growing. Par-ticular attention will be given to ers of technical diplomas from two polytechnics and 15,000 with local health problems. If there is malaria, students will learn about mosquitoes and cleaning up wet craft-level skills from a range of other training institutions.

MARK KURLANSKY, a journalist based in Miami, reports on Caribbean and Central American of-

areas

These new entrants to the work force, Dr. Tay explained, would "have a much better educational and skills profile." But, be added, to rely on this to gradually im-

Business School Lausanne (M.B.A. & B.B.A.) D. B. A.

Doctor of Business Administration B.S.L. has opened tutorial classes for the D.B.A. Degree.

Singapore Expands Vocational Training

By Michael Richardson

Since 1980, the government here, with support from the trade

union movement and an increas-

ing number of employers, has de-veloped a steadily expanding pro-gram of investment in science-

based courses in the education

system up to university level, and

in programs to enable the work

force to improve skills and acquire

In an interview, Tay Eng Soon,

minister of state for education,

noted that when Singapore gained self-government from Britain in 1959, there were 14,000 places

available for technical and voca-

tional education. Today, enroll-

ment in these courses totals

taking degree-level courses in Sin-gapore, nearly five times the figure

in 1959. Almost one in five is tak-

ing a science-based course, such as

engineering or computer science.

The comparable ratio in Japan is

This year, 16.400 students are

ing men."

new ones.

33,000.

one in 12.

We must do what we can INGAPORE - Faced with a need to upgrade the skills of its work force to to upgrade those who are keep pace with rapid eco-nomic change. Singapore has tak-en to beart the maxim of Guanzi, already in our work force.' an ancient Chinese political think-

Writing in the 7th century BC, Guanzi advised that: "When plan-Gianzi advised that: "when plan-ning for one year, there's nothing better than planting grain. When planning for 10 years, there's nothing better than planting trees. When planning for a lifetime, there's nothing better than plant-ing men" would take decades. "We must, therefore, do what we can to upgrade those who are already in our mand work force."

Statistics show that 53 percent of Singapore's 1.2 million workers have less than secondary education, compared with 15 percent in the United States, 35 percent in Japan and 45 percent in Taiwan. Dr. Tay said that Singapore's relatively poor performance was a legacy of the colonial era when

there was a shortage of secondary schools and teachers. This had been rectified by the end of the 1960s, he added, but consequences of the lag would take years to overcome.

Four years ago, the government launebed a program known as ba-sic education for skills training, or BEST, to equip undereducated workers with primary school qualifications, mainly in English and mathematics. Dr. Tay said that

about 100,000 people have taken part in the BEST program and 40,000 were expected to enroll in Last year, a similar program

covering secondary school courses, known as worker improvement through secondary education, or WISE, was started. From March, about 14,000 work-ers a year will be enrolled.

A third program, called modular skills training, MOST, offers industrial workers the chance to improve their skills or acquire new

All these part-time courses are subsidized by a skills development fund derived from levies imposed by the government on employers for each worker earning less than 750 Singapore dollars (\$375) a mooth. The levy entrently

amounts to I percent of the paytoli Despite the expansion of educatioo and training geared to the

Longest established indepen-

prove the quality of the work force needs of a modern, rapidly changing economy, Singapore is having to run hard to catch up with de-

A study published last year by the National Productivity Board on "reskilling" the work force con-cluded that if Singapore were to reap the full growth potential from capital investment in new technology, workers must be "adaptable and flexible enough to cope with the corresponding changes in job content'

Brigadier General Lee Hsien Loong, minister for trade and industry, said that in 10 years "70 percent of the people who are now in the work force will still be work-

ing. But probably 70 percent of the skills they will need will be new skills

He said that Singaporeans had "no alternative but to learn and relearn new skills during their careers." Failure to do so, General Lee said, would result in shortages in skilled labor and prompt investors in high-technology, capitalintensive industries to bypass Singapore, going instead to countries such as South Korea and Taiwan. If that happened, he warned, Singapore's economy would slow and the standard of living would

Mah Bow Tan, chairman of the National Productivity Board, said there was a clear link between educational levels and economic performance. He pointed to studies showing that 15 percent of overall productivity growth in U.S. and Japanese industry came from changes in the use of labor, 25 percent from capital investment and 60 percent from technological change

The board's report made eight recommendations to improve Singapore's training system and intensify its penetration of the pri-

vate sector. One of the recommendations was for the in-

- U.S. college prep education

with added international

TASIS: one School,

four Countries.

SWITZERLAND · ENGLAND · FRANCE · GREECE

troduction of a pilot scheme of worker education programs on television.

The government announced in Decem er that it had accepted the report's findings and recommen-Mr. Mah said that over the next

chronie problem. For example, Maxtor Singapore Ltd., a U.S.

company making disk drives for

computers, has been unable to ex-

pand its operations as much as it would like because it cannot re-

The study by the National Pro-

cruit enough local engineers.

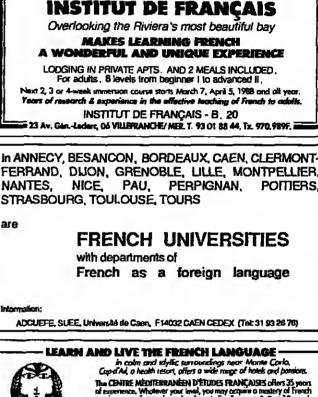
ductivity Board found that average spending by employers in Sin-gapore on off-the-job training for their staff was at least seven times less than spending by firms in the United States, and at least 20 times less than companies in Ja-

pan. five years, about 500,000 workers in Singapore would undertake Mr. Mah said that, while gov ernment agencies and large multi-national firms in Singapore had responded well to the call for excourses in core skills for effectiveness and change. COSEC. Units in these program will cover commupanded training programs, medi-um-sized and small companies nication, personal effectiveness, problem solving, work economics and computer literacy. needed to do more. "It's actually a master of busi-ness administration for our work-

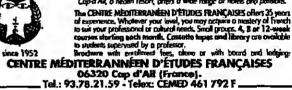
General Lee said that it would take Singapore between three and five years to install a system to ers," said Mr. Mah. "We are en-eouraging them to think constructively about their work." predict, identify and monitor re-quirements for work skills, and then huild up the necessary train-ing infrastructure and resources. "When we have dooe that," he Shortage of skilled workers in some sectors of the economy is a

said, 'we shall be able to maintain a highly trained and adaptable work force."

MICHAEL RICHARDSON is the International Herald Tribune's ednor for Asia



The most renowned school for French



INTENSIVE FRENCH COURSES near PARIS Next courses: April S - May 28, June 6 - July 28, August 4-September 28, 1988, etc... Price for 8-week courses: Fr. 7,620 (including full board and 200 hours tuition, all levels)

Page 15



Ŧ

.

All and the set



NYSE Up Sharply on Late Rally Sis. Close 1905 High Low Quot. Ch'ge YIG. PE

Cloter Quot. Cirige Div. Yid, PE 100s High Low Quat, Chipe High Low 100s High Low High Low Stock Div. Yid. PE
 17%
 Feder of 1.75
 7.5

 13%
 Feder of 1.75
 7.5

 13%
 Feder of 1.75
 7.5

 14
 Feder of 1.75
 7.5

 15%
 Feder of 1.75
 7.5

 14
 Feder of 1.75
 7.5

 15
 Feder of 1.75
 7.5

 16
 Feder of 1.75
 7.6

 17%
 Feder of 1.75
 7.6

 17%
 Feder of 1.75
 7.6

 144
 Feder of 1.75
 7.6

 144
 Feder of 1.75
 7.6

 145
 Feder of 1.75
 7.6

 146
 Feder of 1.75
 7.6

 147
 Feder of 1.75
 7.6

 148
 Feder of 1.75
 7.6

 144
 Feder of 1.75
 7.5

 15
 7.4
 Feder of 1.75

 144
 Feder of 1.75
 7.6

 145
 Feder of 1.75
 7.5

 146
 7.6
 7.6
 7.6

 147
 Feder 1.10
 7.5

 쁆步 Honriso Hrzhin Hrzhin Hrzhin Houfid H
 Image
 <th CIE 19885 498747 18911 another 100 points after 2,050," the level it SARES SAR SETERATE SET SARES SA SARA SARA SARA SARA SARA SA 2311211237582618 169464172 United Press International NEW YORK — Prices on the New York Stock Exchange closed sharply higher on Fri-day in moderate trading, when a late rally broke the market's two-day pause and sent the Dow Jones industrial average solidly beyond 2,000. The Dow, which fell 14.58 points Thursday, rose 28.18 points to close at 2,014.59. For the four-day week, the index gained 31.33 points, or 1.6 percent. Monday was a holiday. Advancing issues topped declines on Friday by a ratio of more than 2-1. Volume totaled 180.3 million shares, compared with the 151.43 I on Thursday. achieved in early January, "but that will take a little more time." 2222222 little more time." The Dow breached 2,000 Tuesday for the first time since Jan. 7, when the index closed at 2,051.89, its highest level this year. "People need strong justification to buy stocks now. They feel they don't have enough information on the economy," Ms. Dudack said. "I think we got a little used to have spectacular weeks when the market moved sharply up or down. Then, everyone was com-plaining about the volatility. Now, everybody is complaining about the volatility. Now, everybody is complaining about how quiet things are." Jon Groveman, head of equity trading at Ladenburg, Thalmann & Co., said, "The ques-tion is whether 2,000 is going to represent a top or something big. There are s lot of fits and 11111111212 13 40 41 40 25 16 37 1.48:133 157 1.21 1.21 1.21 12 10
 4
 100
 100
 100

 4
 100
 100
 100
 100

 4
 100
 100
 100
 100
 100

 5
 90
 100
 100
 100
 100
 100

 5
 90
 100
 100
 100
 100
 100
 100

 6
 200
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 100
 180.3 million shares, compared with the 151.43 on Thursday. Broader market indexes also advanced. The New York Stock Exchange index rose 1.82 to close at 146.96. Standard & Poor's 500-stock index rose 3.70 to 261.61. The price of an average share added 40 cents. The Dow gained nearly 20 points in the final hour after trading in a narrow range for most of the session. Analysts said some of the late activity was linked to stock index options that expired and futures that came due near the session's close. 110215191 Texaco gained 1% to 42%. The company said

session's close. Stock purchasing picked up at that point, and index futures advanced. The higher futures trig-gered some program buying, in which arbitrag-ers sell the high-priced index contracts and purchase the relatively cheap stocks that com-prise the indicators. "The 2,000 level is purely psychological." Warburg & Co. in New York. "I think we'll get AT&T was up ¼ to 29½. 113%. Texaco gained 1% to 42%. the investor T. Boone Pick regulstory approval to buy giant. Among other blue chips, was unchanged at 43%, Ame unchanged at 25%. Eastman 1 42%, Sears was up 1 to 37.

1.778 4.2 12

 A
 Li
 <thLi</th>
 <thLi</th>
 <thLi</th>
 Li</th<

Div. Yid. PE 1805 High Low Quot. Chige

12 Monith High Low Stock

BritTei Brock n Brock pf Brock pf Brown BrwnGp BrwnF s BrownF s Br

Aduetx 3.05erty., Aduetx 3.05er

43447774482214888364625756752773220288444

Div. Yld. PE 100s High Low Quat. Chige

å

40 34 4 1.80 3.1 17 52 1.5 11

the investor T. Boone Pickens had requested regulstory approval to buy s stake in the oil Among other blue chips, General Electric was unchanged at 43%, American Express was unchanged at 25%, Eastman Kodak was up 4 to

 Stock
 Div. Yld, F

 i. CnP ptiC 7.45 93
 i. CnP ptiC 7.45 93

 i. CnP ptiC 7.45 93
 i. CnP ptiC 7.45 93

 j. CnP ptiC 7.45 93
 i. CnP ptiC 7.45 93

 j. Contel 2.00 4.0
 0.04

 044 CallCa
 2.00 4.0

 1. Cantel 2.00 4.0
 0.04

 1. Cantel 2.00 4.0
 0.04

 1. CallField
 1.06 2.1

 1. Cantel 2.00 4.0
 0.05

 1. Cantel 1.27
 0.05

 1. Cantel 1.27
 0.05

 1. Cantel 1.27
 0.05

 1. Cantel 1.27
 0.05

 1. Cantel 1.28
 1.27

 1.17, Canate 3.00
 <t

High Low Stock

High Low

Siz Class 180e High Low - Guol, Citige

14-187717

ECO

B₂ F

THE REAL PROPERTY.

and a carry state

Memorial Prt

Contraction in the

to be found cheer

Col and the log is pay beat we

Lastistein, prof

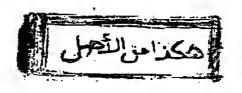
in transfer has now by

- Se is carried as a

Section after STATE SAVINE יואילב אואילב

SREMEDY, out end mesung for u Sar churning by 1 rentes heir iess that inemativity arthour is the station of trading to the Stanfor Ser a the Stanfor "But there are are rely setup - for e releases in falling faller the marits. W out that would have tar leturs the questly if if 1:2:3 are East head of al apposal. The comp mare lated at the

المتك المت الاحل



Statistics Index

VSE prices VSE historicus onodian stocks ormadines	P.16 P.18 P.21 P.17 P.16	Earnings reports Films rate notes Gold markets Internal roves Market summary Options DTC stock Other markets	P,19 P,17 P 17	
. .				

Herald Eribune. **BUSINESS/FINANCE**

U.S. Stocks Report, Page 16

Ford Workers

To Get \$3,700

Each in Profit

The Associated Press

DETROIT - Ford Motor Co. workers will receive an av-

erage of more than \$3,700 each

in profit-sharing checks as a

result of Ford's record 1987 earnings of \$4.6 billion, the No. 2 U.S. automaker said Fri-

Ford said it thought the

payout would be the largest

ever by a major U.S. corpora-

uon for a single year. It will distribute \$635 million in

profit-sharing on March 8.

Page 17

SATURDAY-SUNDAY, FEBRUARY 20-21, 1988

ECONOMIC SCENE **Taking Some of the Steam Out of the Stock Market**

By PETER PASSELL New York Times Service

EW York Times Service EW YORK — Is Wall Street drowning in a tide of trading? Complaints about the Street's casino mental-ity are treated as no more than public relations head-aches by the exchanges and the big brokerage houses. Nor are they taken seriously by most free-market economists, who see rapid turnover as the welcome consequence of increased competition and computation

competition and computerization. Likewise, they are dismissed as sour grapes by business school types whose arcane trading strategies have generated a bonanza in profit. Even congressional Democrats, inclined to lay down the aw to speculators after the

October crash, are having sec-ond thoughts about rules that might slow the market machinery.

Not every priest of high finance, however, worships at the temple of easy trading. James Tobin, winner of the 1981 Nobel Memorial Prize in Economic Science, questioned

it is new 25 rost for the sectors for the sectors and not settler from suffer from sectors and not bierry, a stary of all leads sick as the ort suffering menta: ... ettractelad

and

ate or signs jobs to about a t of university graduate, uning many educated G probable of the match the 4. . .

proposed reform and a the the substance system and the forces of supply and id under the market dogs it China is trying to develop would the phases out of a ments uppears to forelad support ement in the system ាក់កំណត់ សំដល់ រាយសំរុង development of terminal and the second se Selling, universities said da tera (d. but some fas 🖬 🐂 ः १२२१९२१४ त त्युडारक भी ह on the country of ment. in a time of the brightest & erent to the function are give up to

Company and in the presented ्रातः स्थान् अन्य विद्यालयम् क is the permitted from that compares and has leaded Systematics (2011) 2730000 in nearing graduates Ar tan in Coldinal

when study

strain the search to be

Contract Crime Daily Per-

reported on Jan N m

One estimate is that funds spent almost \$1 in fees for every \$6

earned as owners of stock.

the benefits of cheap high-speed trading long before big pension funds became enamored of dynamic asset allocation. Share analysis said that the new Belgian and French group, if it can agree on an alliance, prohably owns more of Generale than Mr. de

Other things being equal, any asset is more valuable if a buyer can always be found cheaply and swiftly. But Mr. Tobin argues that in the securities markets, other things are no longer equal. Easy-in, easy-out trading has changed the way assets are valued, encouraging investors to bet on the price that other in vestors will be willing to pay next week rather than on company earnings

MARTINE AL IN The Gas. Prospects. Louis Lowenstein, professor of law and economics at Columbia University, has now built on Mr. Tobin's skepticism, arguing that excessive liquidity has turned "shareholders into traders and investors into gypsies." He estimates that, in turning over its entire portfolio annually, the average fund spent almost \$1 in fees for every \$6 it carned as an owner of stock.

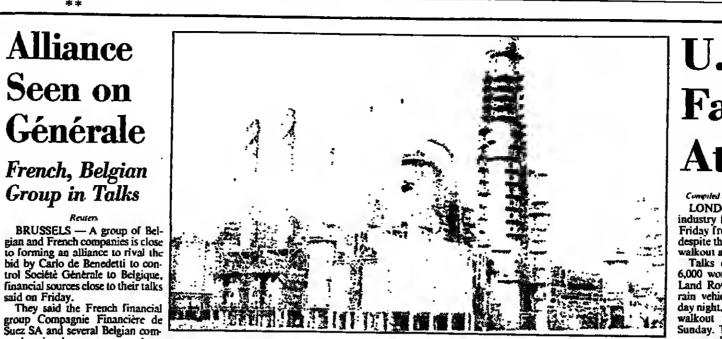
The financial daily De Tijd quoted sources as saying Groupe AG had doubled its stake in Génér-IS REMEDY, outlined in the forthcoming book, "What's Wrong With Wall Street," is borrowed from Warren Buffett, probably the United States' most successful prac-titioner of investing for the long haul, who would eliminate all incentives to churning by taxing away 100 percent of capital gains Mr. de Benedetti has made a public offer to buy a further 15 percent of Générale, Belgium's largest company, with financial and industrial interests worldwide. on securities held less than a year.

Some analysts, without favoring the Buffett solution, acknowl-edge that ease of trading is a mixed blessing. William Sharpe, a professor at the Stanford business school, admits there are circumstances in which "it wouldn't hurt to slow those people down." But there are areas, he says, in which great liquidity is "socially useful" - for example, in allowing pension funds to hedge their assets in falling markets. Whatever the merits, Washington is not about to entertain a

proposal that would have the same effect on Wall Street trading and employment as a neutron bomb. Bnt Washington's apparent preference for letting the industry take the lead on regulation would change quickly if the market took another dive. Congress would probably turn to measures penalizing rapid turnover.

Charles Ellis, head of a firm that rates stock analysts, offers one such proposal. The compulsion to churn would disappear. Mr. Ellis points out, if the short-term gains of tax-sheltered pension funds were taxed at the same rate as the profits of ordinary corporations. An alternative would be to tax all securities transactions. Jim

sen, the chairman of Gevaert NV, Wright, speaker of the U.S. House of Representatives, suggested who had sought a controlling stake in Générale for a group of Flemish a turnover tax of half of 1 percent last year as a revenue raiser. It was builed by Dan Rostenkowski, chairman of the Ways and Means Committee, who hails from Chicago, home of the options companies, is not involved in the exchanges. But the proposal might win a second life were it repackaged as an easy way to cut the deficit by \$17 billion and to new group. prevent a repeat of Black Monday.



mpiled by Our Staff From Dispatches

NEW YORK - Shares of Tex-

ed to seek up to 15 percent of the

assets into a joint venture with Sau-

Its stock price climbed \$2 to close at \$42.75 on the New York

Stock Exchange. It was the fourth-

Such an accord would help Tex-aco raise cash to meet the \$3 hillion

it has agreed to pay Pennzoil Co. to

settle a legal dispute. For the Sau-

dis, an agreement would provide

most actively traded issue.

panies aimed to team up to keep Texaco's refinery at Port Arthur, Texas, is the largest and oldest such facility in the United States. Générale de Belgique from coming under Mr. de Benedetti's control. The Italian financier says he and

Texaco Stock Soars on Saudi Report Venture Seen as Essential to Ward Off Pickens and Icahn

that it was in talks to sell interests AT A GLANCE in its refineries. Analysis were divided over the

Revenues and Earnings 1985 1985 1985 Nevenues \$7,606.000 \$12 194.000 Net income \$0.000 307 000 Earnings per share \$21 \$1.55 Year orded Dec, 31 Reserve

Industry sources have said that Texaco is in talks to sell a 50 percent interest in its major refineries Lines of Business to Soudi Arabia for more than \$1 Contribution to 1985 revenues

Petroleum, natural gas and other . 97*, Petrochemical . .. Texaco has divisions in the United ales, Europe, Canada, Latin Am West Airica and the Middle East/Far East Last year, its operations worldwide produced 1,30 million barrels a day of

secure outlets for its oil in glutted Analysts said Texaco also needs markets them worldwide Texaco also to move ahead with its plan to sell has a number of research and technology operations and, in the public service arena, just began its 47th season sponsoring the Saturday mainnee broadcasts of the Metropokian Opera in the United States and Canada. assets to lift its stock price and stave off an attempt by the investor Carl C. Icahn to win greater control

pens is smart enough to recognize his qualities and will not want to forgo them." man, said he had notified Texaco 15 percent of Texaco's shares, and that he was seeking clearance from four associates have said they will antitrust regulators to buy up to 15 run against five directors seeking re-election to Texaco's 14-member board at a meeting in May. Mr. Pickens said he would sup-

argest stockholder, to purge its by Kinnear met with analysts Friday. Asked about the accoliations with

U.K. Car Sector **Faces Unrest** At Rover, GM

Computed by Our Staff From Duspatches LONDON — The British auto industry faced more strike threats Friday from thousands of workers despite the settlement of an 11-day walkout at Ford Motor Co. Talks on averting a strike hy 6,000 workers at the state-owned Land Rover, which makes all-terrain vehicles, broke down Thurs-day night, and union officials said a walkout was likely at midnight Sunday. The dispute centers on a

vage package rejected by workers. Management said the package amounted to a 14 percent increase over two years, but unions said the net figure was closer to 8 percent. At Ellesmere Port in northern England, more than 4,000 employees at the Vauxhall plant run by General Motors Corp. rejected a pension plan to be introduced in April. They voted to launch a strike unless the dispute is resolved next wcek

More than 160,250 Ford workers received profit-sharing payments averaging \$2,100 for 1986, when Ford earned \$3,29 billion, A Ford spokes-Ford's 32,500 manual workers, meanwhile, were set to return to work Monday after voting over-whelmingly Thursday in favor of a man said the company would pay package giving them at least a 14 percent salary increase over the decide in early March how many workers would receive a share of 1987 profits. next two years.

The strike at the 22 plants was the U.S. company's first in Britain in a decade. It was the most serious a joint venture involving a spinoff of a wave of walkouts by British of Texaco's major refining assets would appear "reasonable." nurses, seamen, coal mine supervi-

The deal, which is contingent on Saudi Arahia reorganizing its do-mesuic oil industry, would be part of a wider place is solved by the saudi Arahia reorganizing is do-past three weeks. Thatcher's Conservative governof a wider plan to sell assets an-

and marketing, assets through joint The government has argued that Texaco's problems began in 1985 with a 3.3 percent inflation rate, plans to suspend pension contribuwhen a Texac sproblems began in 1955 when a Texac had illegally interfered with Texaco had illegally interfered with a merger agreement between Penn-zoil and Getty Oil Co, when Tex-aco acquired Getty. Pennzoil won a \$10.3 billion judgment. Last year, Texaco filed for pro-tection from creditors under Chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter 11 of the LIS bank mutey of the chap-ter many British workers have no right

ter 11 of the U.S. bankruptcy code, country into chaos. saying that it was unable to post a

pay package would put £13 (\$22.75) a week more in its workers pockets than Ford assembly line workers received as part of their new settlement. Union leaders the time, it said it was seeking to sions could trigger new industrial maintain that the company could shed its downstream, or refining unrest and an inflationary explo-and marketing assets through joint sion in wase demands about what their union says are-

incorrect image of Britain," he said,

Land Rover is arguing that its

tions and use a quarter of the. fund's £214 million to cover past

after the Britisb strike resulted in a "This presents a damaging and shortage of parts. (Reuters, AP)-

All dollar amounts in thou except per share data. offer price of around \$1 billion for

 For enclose
 1985
 1985
 1985

 Dec, 31
 1985
 1985
 1985

 Revenues
 \$32,591,000
 \$41,514,000

 Net income
 725,000
 1,233,000

 Earnings per share
 \$3,01
 \$5,11

ventures.

crude oil and natural gas liquids, down from 1.51 million in 1985. The Texaco Chemical Company produces periochemicals in five countries and

bond necessary to appeal the case. Under pressure from Mr. Icahn, Texaco has agreed to pay Pennzoil \$3 billion to settle the litigation as part of its bankruptcy reorganiza-Texaco's chairman, James W.

tion. It is considering ways to raise the cash to pay for the settlement. Analysis said Mr. Pickens's in-

reported price tag of such an agree-ment. An accord would be "com-Texaco pletely outrageous in terms of price." said Rich Pzena, an analyst at Sanford C. Bernstein & Co. However, Michael Young, an oil analyst with Smith Barney, a New York investment bank, said that an

on Feb. 12.

French and Belgian laws of anti-takcover me alliance led Mr. Leysen collapsed proved by management. Mr. Icaha, who controls nearly the company's public statements

of the company.

percent of the company.

port efforts by Mr. Icahn, Texaco's

the Saudis, he refused to go beyond terest was a sign that Texaco might

In U.S. Contest for Air Routes, Tokyo Is Top Prize

Feb. 19 By Martha M. Hamilton Washington Post Service WASHINGTON - The three WASHINGTON — The three major U.S. sirline companies brought their heaviest hitters to town this week in a battle for a scarce but valuable commodity: 2.44 the right to fly from the United 1.6441 157.478 States to Japan. One by one, the chairman and . Classings in London, Tokyo and Zurich, fizings in other conters. New York classing rates. b: Commercial franc; b: To buy one pound; c: To buy one dallar; ": Units of 100; N.Q.: nal

his allies own 38 percent of Génér-

Since Mr. de Benedetti an-

forge alliances to win control.

aging director of an insurance con-

ale to 8 percent. Mr. Lippens de-

But at 4,000 Belgian francs

(\$112) a share, his offer is well

below the 4,900 francs at which the

shares closed on the Brussels

While there are few big blocks of shares free for Mr. de Benedett to

buy, analysts said he owns enough

so that nobody will be be able to

"Let's not forget, de Benedetti is the only real industrialist in the

running," one analyst said. "Lip-

The sources said that André Ley-

ignore his plans for Générale.

clined to confirm the reports.

nonneed a month ago that he was aco Inc. rose in active trading Fri-trying to take control of the compa- day, huoyed by an announcement

ny, rival groups have sought to by T. Boone Pickens that he intend-

The new Belgian group is report-edly led by Maurice Lippens, man-accord to spin off its major refining

di Arabia.

billion.

markets.

Benedetti does.

cern, Groupe AG.

bourse on Friday.

A previous

president of American Airlines, Robert L. Crandall: the new chief executive of United Airlines, Ste-Currency Pers S. Afr. rand 2207 Soviet rubber 0.4055 Sweat, bross 2240 Tool bant⁴ 25235 Torkish lira 116200 UAB diff. and the chairman of Texas Air Corp., Frank A. Lor-enzo, testified in a hearing room at the Department of Transportation on why their airlines should be granted authority to fly from Seat-tie to Tokyo. Venze, bolv. 2345 phen M. Wolf, and the chairman of

Robert L. Crandall, the chair- Frank A. Lorenzo, Texas Air's Stephen M. Wolf, the new chief

kets for airline traffic.

there."

Feb. 19

and Secul.

destinutions, such as Hong Kong

The Department of Transporta-

tion scheduled the reconsideration

policy and international affairs. Pacific division. The prize in the competition would expand the U.S. carriers in the markets. But United and other carriers and that price competition against other carriers truly a lot of money out department's proceedings is the share of the market. right to fly a single nonstop round-

trip from the Seattle-Tacoma Inter-Between 1976 and 1986, the last year for which data are available. national Airport to Tokyo, with no traffic between the United States right to carry passengers beyond that destination. and the Far East grew from 3.2

million passengers a year to 7.7 million a year, with traffic between nental, which is a unit of Texas Air. the United States and Japan grow-ing from 2.4 million to 5 million are fighting vigorously to acquire the route, and United is fighting vigorously to keep it. United, which made a major efpassengers a year, according to Pat-rick V. Murphy, deputy assistant

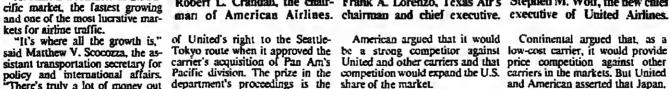
fort in those markets, now has 23

secretary of transportation. percent of the traffic between the Japan is now the second largest market for overseas travel from the United States and Japan. Japan Air United States, surpassed only by Lines is the leader in the market, with 30 percent of the traffic, fol-Britain. Although travel to Europe lowed by Northwest Airlines, a and domestic traffic are expected longtime provider of service to those markets that bas about 28 percent of the traffic. to continue to grow, those markets are relatively saturated compared with markets in the Pacific.

Winning the right for additional In addition to its growth potential, the Pacific market is dominat- service from the United States to Japan would be difficult because it would require the consent of the ed by business travel, which produces higher profits for airlines. The recent imbalance between Japanese government. As a result the yen and the dollar also has the chance to provide service, how Japanese government. As a result, contributed to the attractiveness of ever limited, has led to aggressive the right to sell airline tickets to competition.

Even so, American and Contiline service."

TIM



resist lowering prices.

this case, however, be said, "what you would do is reduce the capacity of a very vigorous U.S. carrier and

doesn't have the mass in Seattle."



Currency Rates

Cross Rates

1 BCU 1 SDR

b: Con

in Sharak re . clared a latte me Amsterdam 1.5175 Brossets(a) 25735 Pranktori 1.707 Loadon (b) 1.7505 Millon 1.25736 New York(c) a and the second to be tarrest the second and the inter a companie with b 🗣

there as I that throught and super-Contraction of South W. the mas C. P. Stracturation 10

else success could with forst ייינים אונייינים איניינים איני איני איניינים Dri Anna Dri

errational be

internet internet

Tanti mit

on THERLISP

 Currency
 Per S
 Currency
 Per S
 Currency
 Per S

 Argen, destrial
 Addit
 File, monitize
 A134
 Max, pese
 200,00

 Austral, S
 1,391
 Greek droc,
 136,40
 N, zeotkard \$
 1,511

 Austral, S
 1,391
 Greek droc,
 136,40
 N, zeotkard \$
 1,511

 Austral, S
 1,391
 Greek droc,
 136,40
 N, zeotkard \$
 1,511

 Austral, S
 1,391
 Greek droc,
 136,40
 N, zeotkard \$
 1,511

 Bate, B., Ir;
 3525
 Iradio, rupich
 1640.00
 Pett, seco
 21,015

 Concolical S
 1,2735
 Irabia B
 0,6414
 Port, escude 139,50
 21,015

 Chinase yuoa*
 1,2725
 Irabia B
 0,6414
 Port, escude 139,50
 21,015

 Chinase yuoa*
 1,2725
 Irabia B
 0,6414
 Port, escude 139,50
 21,015

 Chinase yuoa*
 1,2725
 Irabia B
 0,6414
 Port, escude 139,50
 2,018

 Bitypti, closed - 2,225
 Molay, ri New York rates unless marked * (lacal rate.) A Construction of the second s

Forward Rates

woled: N.A.: not available.

Other Bollar Values

Corrency			99-day	Currency	30-day			ĸ
Pound Sterling	1,7465	1,7432	1,7394	Canadian dellar	1,2717		1.2663	
Japanese yes	129.70	129.40	129,20	Swiss fronc	1.3940	1.3880	1.3830	
Deutsche mark	1.7429		1,7355					52
Second and a second			Barner Car		dilant - De	and a strength	Honola	SI

12114 0.6924 2.0654 4.9835 1.520.87 2.3187 4.32135 1.3582 0.7736 2.066 7.7953 1.694.75 2.589 41.247

Egyrces: Indexus: Bank (Brutsels); Banco Commerciale Intiana (Mulan); Banave Indianave de Paris (Paris); Bank al Takyo (Takya); IMF (SDR); BAII (dinar, riva), dirham); Gesbank «Irubie), Olime data from Reviews and AP.

Interest Rates

Eurocurrency Deposits

Contract Cy Loc pressure Swiss French Dellor D-Mark Franc Shari 6%674 3%-3% Franc Shari 6%674 3%-3% 1%-1% Shari 7%-7% 6%674 3%-3% 1%-1% Shari 7%-7% 3%-3% 6%674 3%-3% 1%-1% %-4% 7%-7% 3%-4 6%674 3%-3% 1%-1% %-4% 7%-7% 4%-4% 6%674 3%-3% 2%-2% 9%-9% %-4% 4%-4% 7%-7% 3%-3% 2%-2% 9%-9% %-4% 4%-4% 7%-7% 3%-3% 2%-2% 9%-9% %-4% 4%-4% ECU SDR SVa-4Va SVa 6Va-4Va SVa 6Va-4Va SVa 6V2-4Va SVa 6V2-4Va SVa renty (Dollar, DM, SF, Pound, FF, yen); Lloyds Bonk (ECU); Reuters

erbank deposits of 57 mil

	4.						
N SWITZERLAND TEL VANAGEMEN	Key Money R	lates	Feb. 19	Asian De	lar)	Depes	19
NALAGEN	*United States	Close	· Prev.	Imasth	634 - 6		
TEL MANAGEME	Discount cote			2 months	646-6		
IN ENTE	Prime role	854	-	2 moeths	6 6		
14 14 14 14	Federal funds	A 11/14		A months	474 - 7		
		622		lyear	77		
	3-month Treasery bills	5.4				-	
	"4-month Treasury bills	5.95		Source: Reute	¥3.		
	J-manih CD's	6.65					
	3-meath CD's	6.45					
موسودية ميد. تحصر مسيورية مادر	Japon			U.S. Mon	ev M	arket]	Funds
	Discount rate	242		1	•	Feb.	19
	Call money	74	35/76				-
10 A	2-could interbook		3 13/16	Merrill Lysch 5	Lendy Al	Sets	
BARNAR CARLES	3-mostli Interbank	. 34	394	30-day average		6.7	
	West Germany			Telerate latere			
Standard St.	Oiscient rate	210	7%	Source: Marrill	Lynch	Teleraie.	
	Lonsbard rate	417	41/2				
	Oversight rate	145	3.45		_	_	
	1-month interbook	135	3.5	1.	0		
• •	3-month interbank	1.4	3.40		Ga		
· · · · · · · · · · · · · · · · · · ·	- Wetth intertant	3.50	3.45	1	UU	/	
EDWARD'S COLLER MALTA	• Britpi« Bank baie raie	9				R	a. 19
	Call stoney	134	212		AM	P.M.	Chine
ARD 3 4-	- 3-month intertant		607 934	1			
			95/16	Hong Kend		Cist.	- 1.80
EDWANDIA MALTA	Pl-day Treasury bill	. 9 5/16	Y 5/ 46	1.uxembour9	40.50	444.44	- 143
MA	France			Paris (12.5 kilo)	646.70	42.00	- 14
				Zurich	443.45	42.90	-436
	Juser vention rate	714	7'A	Landon	40.45	442.99	+ 2.09
	eCall money	776	74	New York	-	40.3	+ 2.00
	1-mocily intertreak	7 5/16	746	Luxembourg. P	wie and	I nodon of	licial lie-
	2-month interbank	7 1/16	7 9/16	ings: Hong Kal		Zurich open	alog and
	- f-month interbenk		7 13/16	closing prices: I	Manu Your	k soot mor	ket close.
				All prices in U.S	S CAPE OF	ICC.	
فيتحقق ومراجع المراجع	* Sources: Routers, Back merzbank, Cristik Lynnie		, Cam-	Source: Reviers			

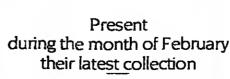
passengers who pay in yen. United, the current holder of the route, won it in 1982 after a long battle. In 1985, it also acquired Pan M Indigo Ideas American World Airways' exten-sive Pacific route network. As a result, United acquired the right to serve Japan, the principal

What if the New York market has spent 19 months building a huge highe bottom with last summer's swing to DJA-2700 a mero hacup on the upward path Write, phone or telex for complementary re-ports from an aggressive management company which wrote for two years that 2700 would be on instal top and is now protection for higher laves. gateway to other Pacific markets, from Los Angeles and San Francisco. It also acquired crucial "beprojecting for higher levels. yond" rights: permission to carry passengers beyond Tokyo to other

INDIGO INVESTMENT, S.A. Arda Palma de Mallora 43, Tensensinos, Malago, Spola. Phone 34-52-389500 Foc: 24-52-3895074 Talea, 75423.

Indigo is not a licensed broker

ł



HARRY WINSTON

Rare Jewels of the World

at

the Badrutt's Palace in St Moritz

NEW YORK - GENEVE - PARIS - MONTE CARLO BEVERLY HILLS

On Closing New York Post Ό The Associated Press

NEW YORK - Rupert Murdoch, owner of the New York Post re-entered negotiations on union concessions Friday and stopped the clock on his deadline for closing the oldest continuously published U.S. daily newspaper. George McDonald, a union leader, said Mr. Murdoch was using

Murdoch Delays Deadline

the time to meet with Peter S. Kalikow, the prospective buyer of the Post

Mr. Murdoch has demanded that the unions make \$24 million in concessions over three years so that he can close a \$37 million deal to sell the paper to Mr. Kalikow, a real estate developer. Mr. Kalikow agreed on Feb. 7 to huy the Post if costs could be cut.

Mr. Murdoch had said that without the union concessions, he would fold the paper on Friday. The ownership of the Post put Mr. Murdoch in conflict with

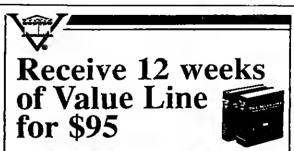
federal regulations that bar anyone from running a newspaper and

television station in the same city. Mr. Murdoch chose to sell the Post after congressional action that blocked the Federal Communications Commission from granting him a continuation of a waiver of its same-city rule. Mr. Murdoch also owns WNYW-TV in New York.

The Post's unions have put forward a savings package they say amounts to \$33 million, a figure management has called overstated by \$12 million

Two major sticking points have been union insistence on a raise for workers and the gap between the total savings management demanded and what it agreed to recognize of the unions proposed concessions, according to Theodore Kheel, a consultant to the unions

The Allied Printing Trades Council, an umbrella group for Post unions, and the delivery truck drivers' union were meeting separately to consider how to come up with the difference.



This trial subscription is open to you nnly if nn member of your household has subscribed to Value Line in the past two years. We make this special offer because we've found that a high percentage of new subscribers who try Value Line stay with us on a long-term basis. The increased circulation enables us to keep our subscription fees to long-term subscribers lower than would otherwise be possible.

Under the special trial offer you will receive the 2000-page Investors Reference Service (illustrated above) at no extra cost. You'll receive all the new full-page reports to be issued in the next 12 weeks on the more than 1700 American stocks and 92 industries regularly monitored by The Value Line Investment Survey.

In the Selection & Opinion section, which accompanies your weekly reports, you'll also get analyses and forecasts of the national economy and the stock market . . . guidance an current investment policy explaining Value Line's bullish long-term position on the securities markets . . . plus Value Line's specific stock selections.

Take advantage of this special introductory offer-and Take advantage of this special introductory offer—and receive as bonuses without extra charge, the 2000-page Investors Reference Service and the 'A Subscriber's Guide' booklet which explains how even inexperienced investors can apply thousands of hours of professional re-search to their own portfolice by focusing on only two unequivocal ratings, one for Timeliness (Perform-ance in next 12 months), the other for Safety. Send payment along with name and address together with this ad to Der 613K20 payment along w to Dept. 613K20

The Value Line Investment Survey 711 Third Avenue, New York N.Y 10017 U.S.A.

Payment in local currences (British L60, French fr555, Swess fr145, DM 175) and requests for information should be directed to (Value Line, Att Alexandre de Saint-Buille, 2 Ave. de Vullars, 75007 Paris, (Fel. 45 51,63,50) Distributed by KLM Royal Dutch Aufines Publication Distribution Service Holland, Allow 4 weeks for delivery

.

......

14.44

..... 23 63

مه شدر

글을

<u>بد</u> کنا

1.5 45

1. 1

20. 14

455 2.3

14 13

19 s.

41 20

EG.

15 51

54

242 10

145 a.

195 42 245 6.1

2 :2

C 155

201

Ē 445e

a i vie

11:18 A & A

5

10.1

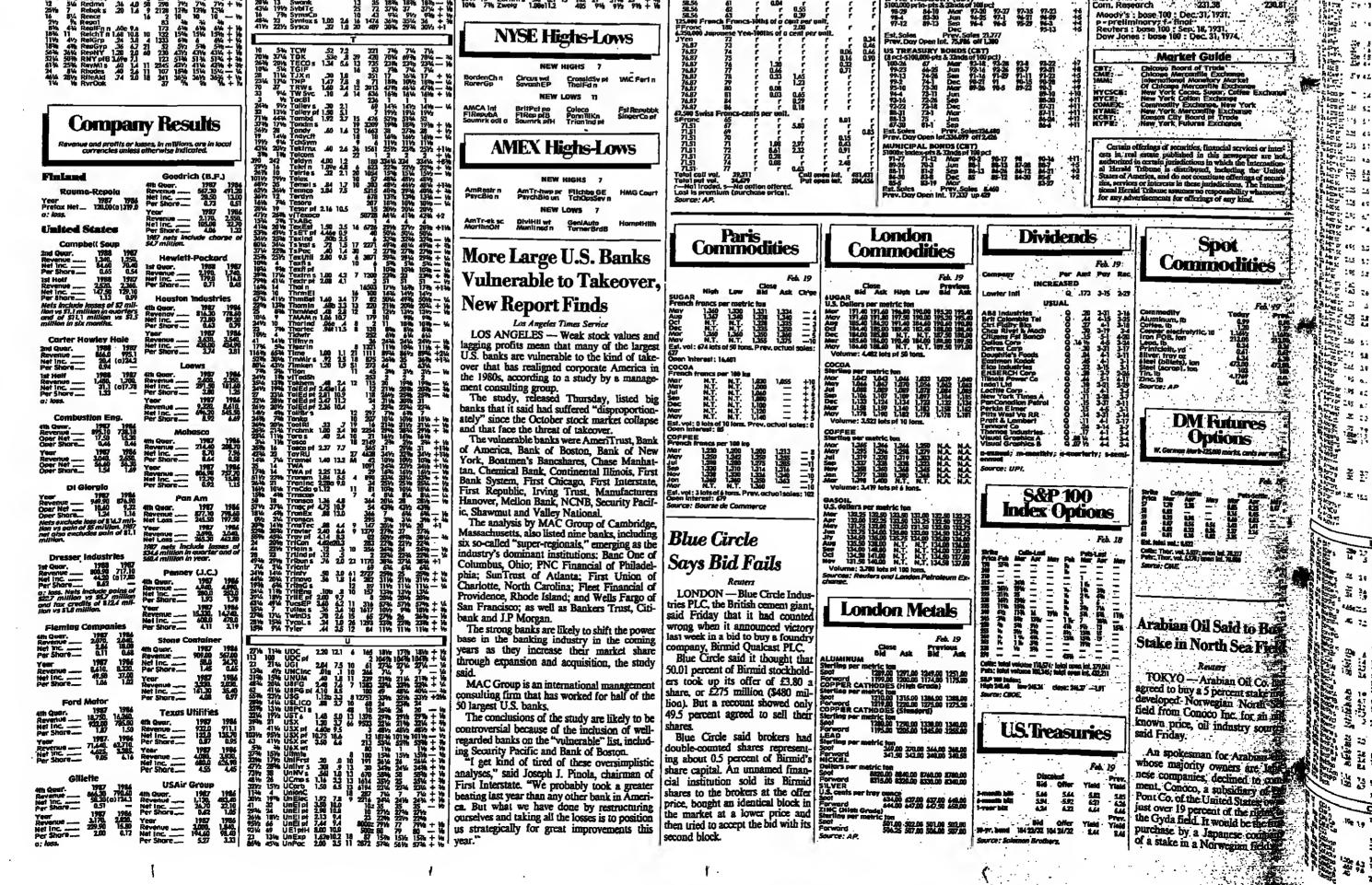
15427

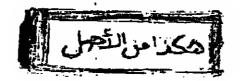
2

222

-<u>1</u> 월 관

	INTERNA	TIONAL HERALD TRIBUNE, SAT	URDAY-SUNDAY, FEBRUARY 20	-21, 1988	
Friday's	12 Marsth High Law Stock Div. Yid. PE 1005 High Law Qual. Chige 2014 111/2 Robisti 24 51 1476 1414	12 Monits Hisb Lew Stack Div. Yid. PE 1065 High Low Qual. Of the 175% 92. UnPeper 7.25 6.4 436 113% 112% 112% + %	US.Futures	Season Season High Low Open High Law Clase Chs.	Section Section Open High Low Close Charter Section Section Charter Ch
	1 2944 1214 viRabins 7 198 2434 2416 2416 2514 1444 RochG 1.50 8.5 6 8.52 1736 17 1736 + 16 4754 37 RochT 2.72 5.9 14 517 46 4534 44 + 16 15 536 Retwy .22 4.1 13 80 746 734 734	(14%) 5≪6071382 n - 205 27(6) 10% 10% 10% 11%2 9 UndedFs 20 2.1 5 101 14 14 14 → M 45% 26 Undeyst 27 2.6 11 6150 25 24 35 +1% 81% 48 Undeyst 3.75 5.9 1077 43% 62% 63% 53% +1%	Via The Associated Press		EURODOLLARS (MAMA) II millionets (MAMA) State 10 10 10 10 10 10 10 10 10 10 10 10 10
NISL	2512 1414 Robert 5 150 845 4 852 1746 17 1748 + 16 4763 77 8 Robert 7 277 55 16 152 1746 17 1748 + 16 15 556 Robert 7 277 55 16 17 476 746 746 746 746 746 21 5 556 Robert 7 277 55 16 746 746 746 746 746 746 21 5 16 Robert 7 157 14 13 51 7476 7576 7576 7576 7576 7576 7576 7576	27% 5% UAM 20 21 13 22 10 5% 5% 4% 47% 28 UAM 20 13 13 22 46% 45% 45% 5% 27% 18 UCDTV: 06 2160 3001 21% 22 25% 4% 37% 18 UCDTV: 06 2160 3001 21% 22 25% 4% 37% 21% UIIIum 222 103 3 181 22% 21% 21% 4	Feb 19 Section Section High Law Class Che.	COFFEE C (NYCSCE) 77,500 Dis- Catalis per In. 172,000 185,00 Mort 154,45 146,95 135,74 140,74 +1,49 172,000 185,00 Mort 159,40 140,00 134,40 142,82 +1,42 144,00 109,50 Juli 141,22 144,80 141,00 144,51 +2,57 144,50 110,75 144,51 142,50 144,51 +2,57 145,50 114,51 142,50 144,51 +2,57 145,50 114,51 142,50 144,51 +2,57 145,50 114,51 142,50 144,51 +2,57 147,50 114,80 Dec 142,50 144,51 142,50 144,51 +2,42 147,50 114,80 Dec 142,50 147,50 142,75 142,75 147,50 131,50 Mort 147,50 147,50 142,75 +1,55 139,75 133,75 Mary 147,50 147,50 142,75 +1,55 159,75 133,75 Mary 147,50 150,50 +1,55 159,75 133,75 Mary 147,50 150,50 +1,55 159,75 133,75 Mary 147,50 150,50 +1,55 150,75 130,75 Mary 147,50 150,50 +1,55 150,75 130,75 Mary 147,50 150,50 +1,55 150,75 150,75 150,75 150,75	XIM XIM YIM
Closing	514 24 RoHoos 97 29 11 613 3214 3119 32 4 16 37 124 Rohos 97 29 11 613 3214 3119 32 4 16 37 124 Rohr 16 8 08 4 27 2416 27 21 42 12 4 4 25% 1119 Rohr 1 20 24 27 2416 27 249 21 4 4 1 26% 134 Rohos 50 33 16 24 15% 15% 15% 15% 27% 1297 Rohos 4 30 10 127 19% 15% 15% 55% 55% -7%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Grains	12725 13130 Aor 14730 14730 14730 14823 1-12 1973 13735 - May 14823 1-15 Jul 19037 13035 - May 14823 Est. Sales Prev. Sales 1373 Prev. Day Open Int. 27447 up 144	S1 (millioners), Mar. 21.04 -10.01 71.01 71.02 S1.00 B1.95 Mar. 21.04 72.04 72.07 72.61 +01 S1.20 B1.95 State 92.07 72.64 72.07 72.61 +01 * S1.20 B1.95 State 92.07 72.64 72.07 72.61 +01 * S1.20 B1.95 State 92.07 72.04 72.07 72.61 +01 * S2.26 B1.95 State 72.07 72.05 72.07 *<
to the closing on Wall Street not reflect late trades elsewhere.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	WHEAT (CBT) 5000 By minimum-dollars per bushei 137 233 Mar 1.17 124 115 127 +00% 139 133 Mar 1.17 124 115 127 -00% 139 1351 May 121 127 127 -00% 137 253% Jul 224% 1354 1364 137 1374 1375 1374 1374 1375 1374 1374 <td< td=""><td>Prev. Day Open Int. 27,47 up L145 sugazworku 11 (NYCSCE) 112,000 lbs- centsper lb. 102,00 lbs- centsper lb. 102,00 lbs- centsper lb.</td><td></td></td<>	Prev. Day Open Int. 27,47 up L145 sugazworku 11 (NYCSCE) 112,000 lbs- centsper lb. 102,00 lbs- centsper lb. 102,00 lbs- centsper lb.	
Sis Clase Div. Yid, PE 1905 High Law Qual. Chase	10-49 244 KOVCC: 12 15 11 442 256 256 256 256 4 34 454 1772 RUSSER AD 14 11 248 25 258 256 4 44 244 11 RUSTES AD 37 10 556 17 157 154 144 + 45 200 184 RUSSEII 20 14 12 407 144 14 144 + 45 40 20 RVSE 21 14 256 4 256 4 3	5174 26 USChiro 12 2 4 6 221 26 4 235 36 4 + 36 846 14 USCHam 12 2 4 6 221 26 37 36 + 36 3474 124 USCHam 26 25 21 2953 1856 179 184 + 184 3474 214 USCSara 26 22 18 106 30% 259 259 + 184 3474 212 USCSara 26 28 18 106 30% 259 + 45 3474 4212 USCSara 26 28 37 76 6% 7% + 36 1546 6 USCSt 13 28 48 39 76 6% 7% - 18 11 _ 194 USCSt 13 28 28 38 77 6 8% 7% - 18 12 _ 194 USCSt 13 28 28 38 77 6 8% 7% - 18 13 _ 194 USCSt 15 39 12 1 14 _ 194 USCSt 15 39 12 1 15 _ 194 1057 1958 + 57 16 _ 194 USCSt 15 39 12 1 17 _ 194 USCSt 15 39 12 1 18 _ 194 USCSt 15 39 12 1 18 _ 194 USCSt 15 39 12 1 19 _ 194 USCSt 15 39 12 1 19 _ 194 USCS 15 39 12 1	137 233 Morr 117 136 135 122 +.004 139 143 Morr 117 136 135 127 004 139 143 Morr 123 126 127 004 3374 2574 Jul - 2344 1354 1264 127 004 337 2579 Sep 112 140 1324 1394 +.034 347 227 Sep 112 140 1324 1394 +.034 347 228 Dec 142 151 4.24 +.04 139 347 228 Dec 142 151 4.25 1.54 +.054 350 338 Morr 1.20 1.54 1.59 3.54 +.054 139 338 Prev. Soles 1.259 3.54 +.054 +.054 9 7.04 A4490 61284 059 054 +.054	112.000 105-Cell Table Tab. 1.75 1.85 1.97 1.76 -1.10 10.60 6.43 May 1.45 1.85 1.97 1.33 10.52 6.43 May 1.46 1.77 1.79 1.57 13 10.53 6.47 1.01 1.45 6.17 1.79 1.47 14 10.35 7.00 Oct 1.37 8.43 8.01 1.23 14 10.35 7.00 Oct 1.37 8.43 8.01 1.23 16 10.27 7.97 Mar 1.47 1.48 8.15 1.22 16 10.27 7.97 Mar 1.47 1.48 8.15 1.22 17 10.22 7.97 Mar 1.27 1.36 17 1.26 17 10.22 1.55 Mary 1.22 1.52 3.26 17 9.48 1.51 Jui 1.50 34 1	BRTTISH POUND (LINAL Sper Sound - Joohr Soundis SD000) 1.045 T.SSM Nor 13445 12505 1.7450 2.7460 440 1.0775 1.2520 Jun 1.2240 1.2270 1.7340 1.7350 447 1.2550 1.0772 Sep 1.7240 1.7240 1.7242 1.7227 440 1 1.2550 1.0772 Sep 1.7240 1.7240 1.7222 1.7272 428 1.2440 1.6770 Dec 1.2470 1.7240 1.772 428 Est Soles 6.498 Prev. Soles 8.490 Prev. Day Open Int. 41.498 up 14
(Continued)	327/4 17345 Rykoff 48 2,4 14 137 2376 2747 2346 + 45 33 11 Rykond 40 2,4 7 140 1675 1646 1645 + 34 2446 726 Rykoner 8 26 1374 13 - 34	11 946 USteck of 1.30 1221 13 1074 1074 1074 + 14 64792 30 UNTech 1.40 3.46 9 3369 3976 3766 3776 4 3776 2214 United 1.92 4.4 2118 3044 2974 30 + 14 22 14 UWR 5 JA 4.6 14 35 1876 1144 1876 1674 5754 United 34 774 746 774 7 + 3	Est. Sales Prev. Sales: 13,259 Prev. Day Open Int. 46,470 off 204 CORN (CBT) 5,000 Du minimum- dollars per bushei	Est. Sales 21,090 Prev. Sales 20,400	Prev. Day Open Int. 41.465 UP 14 CANADITAN DOLLAR (IMM) Samethy Depit depids SLOOT
By a 108 4 22 435 1370 1709 1709 1709 stCo 40 19 16 4697 354 344 354 1946 kc 120 19 18 18 90 1004 10 1046 kc 140 22 1311 274 347 274 4 4 kc 140 22 1311 274 347 274 4 4	<u> </u>	28 14% Univer 20 1.2 21 21 77% 17 77% 34% 25% Univer 20 1.2 21 21 77% 17 17% 34% 25% Univer 20 1.28 4.4 8 114 25% 25% 25% 25% 4 34% 31 Univers 28 3.2 12 155 27% 77% 25% 4 11% 5% Univers 1.2% 12.10 575 16% 16% 16%	CORN (CET) 5000 bu minimum-dollors per bushel 225% 1.71 Mar 20094 203 2.00 2.004 –		Prev. Doy Open Int. 712684
hion _584e 9.9 12 103 574 574 574 574 5 Ppr 1.15 13.5 227 674 576 674 − 14 γDr 55 644 649 674 − 14 γJρ 239 1.0 14 376 1934 1934 1935 + 24 − 209 10.5 10 247 19 1820 19 ± 14	47% 20% SPSTerc 1.50 32 14 33 31% 20% 31 20% 13 SPSTerc 1.50 32 14 33 31% 20% 31 20% 13 SSNC 10 48 17 81 25% 20% 47% - W 34% 14% Scolent De 48 17 81 151 21% 21% 21% 4 14% 10 Scolent 1.50e130 7 12 11% 11% 11% 11% 11% 11% 11% 11% 11%	1974s 314 UMatch 252 54 546 546 148 45 21 Unocal 1.00 3.0 21 6461 334s 314s 334s 144 5334 314 Unocal 1.00 3.0 21 6461 334s 314 334s 144	227 19314 Mar 224172 22912 22512 2282 - +02 227 19314 Mar 2245 22912 22512 2282 - +02 230 2.0716 Mary 229 2374 229 2374 +0212 - Est. Sales Prev. Sales 30.461 Prev. Day Open Inf. 15405 yp 2513	10 100 1452 Mar 1466 1470 1444 1479 -2 27160 1452 Mar 1466 1470 1746 1474 1722 1776 1728 -8 27160 1464 Mary 1714 1722 1776 1728 -8 27161 1464 Mary 1714 1722 1776 1729 -7 22001 1779 5260 1771 1785 1747 1780 -7 22177 1777 1725 Juli 1744 1785 1747 1780 -7 2107 1777 1725 Juli 1747 1780 -7 -7 2117 1747 1740 1820 1820 1801 115 -3 21177 1747 1740 1627 144 -4 1670 -4 2008 1875 Mary 1870 -4 1870 -4	Prev. Day Open Int. 23,966 off 354
Rs 116-12.1 22 25 2446 2475 - Vo Rs of 1.57 9.7 10 1644 3446 1642 - Vo er 2.00 3.8 13 2284 5214 5146 52 + Vo lao .48 1.4 8 5373 3476 3446 32 - 44	14% 10 SobnR 150e130 7 12 11% 11% 11% 1% 19% 9 8/bdSc 5 39 14% 14% 14% 14% 3% 24 SolitCos 0 4/0 524 38 5% 8/b 8% 4% 9 5% 50b1Cos 0 4/0 54 53 5% 8/b 8% 4% 25% 17% 5140 6 10 109 23 23% 23% 23% 25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2485 11/2 / 14/2 / 17/ 1875 1485 Juli Est. Soles. 1,375 Prev. Soles. 2,745 Prev. Day Open int. 22,177 up 244 Open void util (27,070 CF)	FRENCH FILLEU (1996) 98,00001 - 17200 - 1 18400 1.0210 Aluar - 77240 18470 1.0210 Aluar - 77240 Est. Solast - PTW. Soles - 2
40 pr 3.00 512 8 4280 1994 1996 1996 1996 del 2.20 11.2 8 4280 1994 1996 1996 pr C 4.40 106 1 502 4114 4119 4119 pr C 8.75 10.5 40702 8396 8296 8319 pr C 8.75 10.5 40702 8396 8296 8319	13% 7% SL Ind 180 20 10 524 7 8% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	V	5000 bu minimum-dotters per bushel 64212 474 Mor 4274 445 4454 445 4214 +.0212 64212 474 Mor 4274 445 4254 443 +.0212 +.021 64212 474 Mor 4274 445 4254 443 +.021 +.021 6421 474 Mor 4274 453 4454 442 +.021 +.021 6421 474 Mor 4274 45314 6444 442 +.064 452 +.064 643 453 5131 546 442 4.454 442 +.045 4.454 +.045 643 5131 5131 506 445 642 445 6.422 +.044 +.045 +.045 4.43 4.61 4.61 4.62 +.045 643 645 5.33 1 001 5564 2472 6.595 6.43 6.43 6.474 +.054 6.474 +.054 6.474 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57 +.064 6.57	PTCV.DCV.DCV.DCV.DCV.TVC.ED ORANOS JUTCE (NYCE) ISJ00 En-contisper b. T77J0 119,0 May 19750 146.50 146.50 146.7040 T77J0 119,0 May 19750 140.55 19501 140.45 +150 17627 11740 May 19750 140.55 19510 +25 17625 12400 Joi 15500 19770 154.55 154.51 1454 17735 12200 Nov 15500 1970 154.55 154.25 +150 17735 12200 Nov 15500 19275 15120 19275 15125 +150 164.00 178.50 May	GERMAN MARK (IMMO
prip 1.3c 51 1144 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4814 22 VF Cp .04 2.8 11 788 30% 27% 33% 1446 47% Valini 857 94% 85% 97.4 14% 137% 47% Volero 19 1461 47% 47% 87% 97.4 14% 28 237% Volero 19 1461 47% 47% 87% 15% 16% 15% <td< td=""><td>SUT BEARS (CBT) SUT BEARS (CBT) SUD bear minimum-dollars per bushel 42(2): 474 Mor 42(2): 445 457 474 Mor 42(2): 445 457 474 Mor 42(2): 445 457 475 Mor 42(2): 445 457 485 457 485 457</td><td>Control Title Mar 167.50 164.50 164.50 164.50 164.50 164.51 </td><td>Est. Sales 15.9% Prev. Sales 24.31</td></td<>	SUT BEARS (CBT) SUT BEARS (CBT) SUD bear minimum-dollars per bushel 42(2): 474 Mor 42(2): 445 457 474 Mor 42(2): 445 457 474 Mor 42(2): 445 457 475 Mor 42(2): 445 457 485 457	Control Title Mar 167.50 164.50 164.50 164.50 164.50 164.51	Est. Sales 15.9% Prev. Sales 24.31
r_{1} (q_{00} 10 A 2000, 200 BSUS BSUS + VS	2019 2017 <td< td=""><td>4 1 ha Voleyin 113 37 274 274 274 41 ha 2779 VonDrn 1,16 21 16 71 374 26 36 -14 94 278 VonCo 644 476 474 474 78 + 16 394 184 Vorten 26 9 266 2314 274 28 394 184 Vorten 26 9 266 2314 274 28</td><td>50785EAN MALL (CBT) 1001005-00800598790 285.00 125.00 Mar 184.00 192.20 184.50 187.50 +-70 197.00 145.80 Mar 184.30 197.50 181.40 185.70 +22.40 198.00 441.10 .11 185.00 193.00 184.10 187.00 +1.40</td><td>Est. Sales L400 Prev. Salex 2006 Prev. Day Open Int. 14.689 up 281</td><td>Sperven-1 point equals \$0,000001</td></td<>	4 1 ha Voleyin 113 37 274 274 274 41 ha 2779 VonDrn 1,16 21 16 71 374 26 36 -14 94 278 VonCo 644 476 474 474 78 + 16 394 184 Vorten 26 9 266 2314 274 28 394 184 Vorten 26 9 266 2314 274 28	50785EAN MALL (CBT) 1001005-00800598790 285.00 125.00 Mar 184.00 192.20 184.50 187.50 +-70 197.00 145.80 Mar 184.30 197.50 181.40 185.70 +22.40 198.00 441.10 .11 185.00 193.00 184.10 187.00 +1.40	Est. Sales L400 Prev. Salex 2006 Prev. Day Open Int. 14.689 up 281	Sperven-1 point equals \$0,000001
full 730 <td>37% 2019 SCANA 222 7.1 10 198 37% 32% 27% - 1% 9% 5% 5chr 31e 4.5 407 4% 5% 5% 57% 31% 5chr 9 12 4.2 20 331 54% 53% 54% 51 20 56hmb 120 3.3 20 8910 36 34% 36 +1% 17 5% 5chmb 120 3.3 20 8910 36 34% 37</td> <td>9% 2% Varco 684 6% 444 6% +36 3%4 184 Varia 26 234 244 274 28 3%4 184 Varia 1238 244 274 28 2%4 2% 1234 144 478 24 2%4 12% 12% 244 274 28 2%4 12% 12% 2272 19% 12% 21% 17% 4% Varia 40 3.3 17 189 12 114 12 + % 2%4 11% Varia 40 3.3 17 189 12 114 12 + % 2%4 11% Varia 40 3.3 17 189 12 114 12 + % 10 3 17 189 12 13% 13% 13% 13% 13% 13% 13% 13% 13%</td> <td>100 100:575-608079 100:575-608079 100:575-60807 100:575-608 100:575-608 100:575-608 100:575-725</td> <td>Metals COPPER (COMBX) 25,000 lbscemb per lb. 127,50 90,30 127,50 90,30 127,50 90,30 127,50 90,30 127,50 90,30</td> <td>Prev. Day Open Int. 51,114 off 21</td>	37% 2019 SCANA 222 7.1 10 198 37% 32% 27% - 1% 9% 5% 5chr 31e 4.5 407 4% 5% 5% 57% 31% 5chr 9 12 4.2 20 331 54% 53% 54% 51 20 56hmb 120 3.3 20 8910 36 34% 36 +1% 17 5% 5chmb 120 3.3 20 8910 36 34% 37	9% 2% Varco 684 6% 444 6% +36 3%4 184 Varia 26 234 244 274 28 3%4 184 Varia 1238 244 274 28 2%4 2% 1234 144 478 24 2%4 12% 12% 244 274 28 2%4 12% 12% 2272 19% 12% 21% 17% 4% Varia 40 3.3 17 189 12 114 12 + % 2%4 11% Varia 40 3.3 17 189 12 114 12 + % 2%4 11% Varia 40 3.3 17 189 12 114 12 + % 10 3 17 189 12 13% 13% 13% 13% 13% 13% 13% 13% 13%	100 100:575-608079 100:575-608079 100:575-60807 100:575-608 100:575-608 100:575-608 100:575-725	Metals COPPER (COMBX) 25,000 lbscemb per lb. 127,50 90,30 127,50 90,30 127,50 90,30 127,50 90,30 127,50 90,30	Prev. Day Open Int. 51,114 off 21
512 546 476 6 + 44 ING 1.32 66 9 56 2014 20 20 1 .06 .0 18 99 74 74 74 74 44	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13:00 71:00 72:00 73:00 74:00 <th< td=""><td>19200 18750 Mar 19400 19400 19400 19200 +250 Est. Soles Prev. Soles 20,225 Prev. Day Open Int. 45740 of 196 SOYBEAN OIL (CBT)</td><td>2.1000 HB/-CHT15 PMT (D.) 71.60 71.60 71.20 -2.20 127.50 40.30 Addr 50.00 70.30 70.30 -2.00 127.50 40.30 Addr 50.00 70.30 70.30 -2.00 127.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 157.00 40.30 Addr 70.00 70.30 70.30 -2.10 150.00 40.70 -0.00 10.30 -1.30 -1.30 150.00 40.70 -0.00 10.20 -1.30 10.20 -1.30 150.00 45.30 Addr 70.70 12.40 71.50 40.71 -1.30 170.50 45.70 Addr <t< td=""><td>SWITSS FRANC (1994) Sperfranc- Foold equils SIL001 1995 4430 Aug 7172 7765 7197 7177 1977 - 1906 4530 Jun 7255 7240 7243 7259 7778 1916 4590 Sep 7340 7255 7252 7388 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198</td></t<></td></th<>	19200 18750 Mar 19400 19400 19400 19200 +250 Est. Soles Prev. Soles 20,225 Prev. Day Open Int. 45740 of 196 SOYBEAN OIL (CBT)	2.1000 HB/-CHT15 PMT (D.) 71.60 71.60 71.20 -2.20 127.50 40.30 Addr 50.00 70.30 70.30 -2.00 127.50 40.30 Addr 50.00 70.30 70.30 -2.00 127.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 147.50 40.30 Addr 70.00 70.30 70.30 -2.00 157.00 40.30 Addr 70.00 70.30 70.30 -2.10 150.00 40.70 -0.00 10.30 -1.30 -1.30 150.00 40.70 -0.00 10.20 -1.30 10.20 -1.30 150.00 45.30 Addr 70.70 12.40 71.50 40.71 -1.30 170.50 45.70 Addr <t< td=""><td>SWITSS FRANC (1994) Sperfranc- Foold equils SIL001 1995 4430 Aug 7172 7765 7197 7177 1977 - 1906 4530 Jun 7255 7240 7243 7259 7778 1916 4590 Sep 7340 7255 7252 7388 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198</td></t<>	SWITSS FRANC (1994) Sperfranc- Foold equils SIL001 1995 4430 Aug 7172 7765 7197 7177 1977 - 1906 4530 Jun 7255 7240 7243 7259 7778 1916 4590 Sep 7340 7255 7252 7388 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198 1910 2280 Dec 7422 1422 1422 7489 198
Rg 229 30 70 744 744 44 Fr 16 13 10 21 444 444 444 44 Rry 1.12 3.4 14 7688 3014 244 3014 + 14 we 230 10.1 8 30 774 774 774 + 14 we 230 10.1 8 30 774 774 774 + 14 rel 32 75 1 435 674 474 74 rel 32 22 14 640 415 41, 410 + 5	301% 12 Secondri _15e .7 11 70 22% 22% 22% 24% 24% 4 1446 10% Second F1 40 11.1 16 13% 13% 13% 13% 17% 14 Second F18 2.10 13.8 4 16% 16% 16% 16% 16% 17% 13% Second F18 2.10 13.8 4 16% 16% 16% 16% 16% 16% 17% 13% Second F18 2.10 13.8 4 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	101 73 VDE 97.5 72 VJ 202 80% MW 86% 27 14 Vishov 131e 6.5 14 M 2014 2014 2014 - Ve 55% 20 Vishorch 15e 3 66 480 47% 45% 474 41% 1344 6 Vorm 1.92 2.8 13 146 13% 13% 13% 127 - V	Oldson IDS-conterps per 100 mba. 21.45 21.45 21.45 21.45 21.45 21.45 21.45 21.75 +.14 21.25 16.29 Morr 21.46 22.19 21.45 22.15 +.14 21.20 16.30 Morr 21.46 22.10 22.46 +.14 21.90 16.45 Jul 22.10 22.46 +.20 22.46 +.21 21.90 16.47 Auge 22.20 22.46 +.20 22.47 +.21 21.90 16.47 Auge 22.20 22.46 +.20 12.47 +.21 21.90 16.47 Auge 22.20 22.46 +.20 12.47 +.21 21.77 16.55 Sem 22.25 22.75 22.35 22.46 +.20 21.45 7.125 Oct 22.25 22.07 22.45 +.20 21.75 18.30 Decc 22.25 22.45 22.47 +.17 21.35 12.36 <td>127.30 48.76 Mar 96.00 96.59 91.00 94.37 -2.85 147.50 46.81 Mar 92.00 97.30 91.90 -3.10 197.50 46.80 Mary 92.00 97.30 91.90 -3.10 197.00 46.20 Mary 92.00 91.00 85.50 84.40 -3.10 197.00 46.20 Mary 91.00 85.50 84.40 -3.00 195.50 44.70 Dec 82.10 82.59 84.40 -3.90 10.00 45.50 44.70 Dec 82.10 82.70 -1.30 17.50 45.70 Jan 82.40 74.50 82.70 -1.30 17.50 72.15 Mary 77.70 82.40 -1.30 -1.30 18.50 72.15 Mary 74.70 82.70 -1.30 19.50 72.15 Mary -0.00 -0.00 -0.00 29.50 72.15 Mary<!--</td--><td>Est, Soles 19777 Prev, Soles 22063 Prev, Day Open Int, 31,410 up 270</td></td>	127.30 48.76 Mar 96.00 96.59 91.00 94.37 -2.85 147.50 46.81 Mar 92.00 97.30 91.90 -3.10 197.50 46.80 Mary 92.00 97.30 91.90 -3.10 197.00 46.20 Mary 92.00 91.00 85.50 84.40 -3.10 197.00 46.20 Mary 91.00 85.50 84.40 -3.00 195.50 44.70 Dec 82.10 82.59 84.40 -3.90 10.00 45.50 44.70 Dec 82.10 82.70 -1.30 17.50 45.70 Jan 82.40 74.50 82.70 -1.30 17.50 72.15 Mary 77.70 82.40 -1.30 -1.30 18.50 72.15 Mary 74.70 82.70 -1.30 19.50 72.15 Mary -0.00 -0.00 -0.00 29.50 72.15 Mary </td <td>Est, Soles 19777 Prev, Soles 22063 Prev, Day Open Int, 31,410 up 270</td>	Est, Soles 19777 Prev, Soles 22063 Prev, Day Open Int, 31,410 up 270
Den 29 2147 1146 1147 + 16 SSP 106 A A1 354 24 23142 24 24 24 174 1145 114	58 3772 Sect of 0 412 90 21 46 46 46 + 93 2074 49 Sector 1.10 2.6 11 1900 55% 54% 55% 53% + 3% 24% 12% Scopol 21 51 16% 16% 16% 16% 16% 16% 54% 21% Sector 1.20 15 16 85 33% 37% + 3% 54% 21% Sector 2.20 54 91006 37 35% 37% 17 + 18 59% 29% Sector 2.20 54 91006 37 35% 37% 17 + 1 43% 21% Sector 2.00 54 91006 37 35% 37% 17 + 1 5% 21% 25% 25% 25% 10% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	W 41% 26% WICOR 2.60 7.5 13 39 25 36% 34% - 16 2% WMS 68 4% 4% 4% 5% - 16	21.77 14.55 See 27.25 21.75 22.5 22.42 + 17 21.45 77.25 Oct 27.26 22.75 22.25 22.42 + 20 21.75 18.30 Dec 27.25 22.75 22.25 22.47 + 17 23.30 21.39 Jec 27.25 22.45 22.30 22.47 + 17 Est Soles Prev.Soles 77.80 Prev.Dov Cernint, 27.40 up 27.20	9750 /1076 JUI 8020 -181 Dec 8020 -181 Dec 80270 -181 Dec 80270 -181	LUMABLER (CME) 130,000 bd. NSper 1,000 bd. ft. 130,000 bd. NSper 1,000 bd. ft. 199 701 15400 MSter 1,000 bd. ft.
170 40 471 471 471 471 471 471 471 471 471 471	85% 49% SequeA 15e 3 13 32 59% 58% 59% + 15 15% 44 Seque of 500 55 1 85% 85% 85% 45% + 15 17% 18 Svorce 40 14 20 1672 25% 45% 45% + 16 20% 2% 5% 5% 5% 5% 40 14 20 1672 25% 15% 45% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	25% 1244 Wockhil Ad 17 18 5 1646 1646 1646 1646 164 9 4 Wechnec 10e 1/6 76 646 646 42% 20 WechNis .12 A 27 7210 2734 2019 2734 + 1/2 MR 24% Wocksym Ad 13 18 2622 3114 2019 2734 + 1/2 Affe 31% Wocksym Ad 13 15 735 3316 376 3776 776 - 1/6	I lyestack	ALUMINUM (COMEX) 40,000 lbscents per lb. 92.00 182cents per lb. 92.00 182.0 Mar 92.00 +1.00	177770 154.00 Acrossitility 201.40 174.20 -2.20 1777.01 144.00 Acrossitility 201.40 177.50 172.51 143.00 -2.20 177.51 144.00 Acrossitility 201.40 177.50 172.51 143.00 -2.20 170.51 154.00 Acrossitility 201.00 172.50 172.40 170.01 -2.20 170.50 154.00 Acrossitility 201.00 152.40 184.00 152.90 -2.35 170.50 154.00 Acrossitility 201.00 152.40 184.00 152.90 -2.35 182.00 154.00 Acrossitility 201.00 151.00 151.90 -2.35 182.00 174.00 Acrossitility 201.00 151.90 -2.35 -2.35 182.00 174.00 Acrossitility 201.00 151.90 151.90 -1.35 182.00 174.00 Acrossitility 201.00 174.00 151.90 174.11
507 240 95 7 274 274 274 274 4 274 174 - 14 cts 92 32 9 200 2854 274 2874 + 14 pf 275 44 150 89 57 57 +1 E s 1.38 61 11 1962 279 279 229 229 + 1 10 rt 1.22 1.1 14 444 2854 274 2294 + 14	2414 1214 Shakker 72 19 12 318 1876 1776 1814 2414 1214 Shakker 72 19 12 318 1876 1776 1814 2414 1236 Shakker 73 24 19 226 19 1876 19 14 2 2414 1224 Shilahn 756 19 226 19 1876 19 14 20 2376 1116 Shelby 24 17 16 20 1376 1376 1376 136	4742 3138 WolCSv 46 17 15 135 334 376 776 - 16 3746 179 WornC 5 17 18 7888 3348 214 33 + 178 71 3876 WornC 5 142 5,9 2484 6134 60 6176 + 114 71 3876 WornC 5 142 5,9 2484 6134 60 6176 + 114 8772 6186 WornC 5 14 24 18 1410 75 754 734 + 16 2844 1946 WornC 124 24 18 1410 75 1284 234 1649 814 Woshim 128 1.0 7 54 1284 124 1284	CATTLE (CME) 47257 53.10 Feb 71.30 72.77 71.85 72.27 +1.18 72.57 53.10 Feb 71.30 72.57 71.05 72.27 +1.18	1013 17.00 Apr 17.00 15.00 17.75 71.40 Mary 95.50 95.40 97.00 17.75 71.40 Mary 95.50 95.40 97.00 1.925 17.00 5.40 17.00 84.00 84.00 80.00 82.00 1.125 17.00 71.50 5.80 1.00 81.00 1.125 1.125 17.00 71.55 5.80 5.80 81.00 81.00 1.125 17.00 71.25 5.94 1.125 1.125 1.125 17.00 71.25 5.94 1.125 1.125 1.125	
irs .40 1.5 21 51 271/4 24% 271/4 rt 1.38 6.4 59 211% 211% 211% — 1/8 eC 14 2426 181/4 171/2 181/4 + % aM .085 2 20 7% 34/4 25% 36% .41 2046132 24 181/4 177/6 181/4 + %	211/2 221/4 Shrwin 44 22 13 738 29 221/4 27 1 4 1844 644 Shrwin 50 40 125 7 646 7 2649 10 SherPoc 176 7.81 21 00 221/4 221/9 221/9 - 16 1514 6 Spalleps 12 21 4 50 534 53/5 550	1776 1916 Wishwai 1.08 4.0 14 34 27 2614 264 1074 224 WishWi 2.48 9.3 12 740 264 2614 264 - 14 4814 20 Washe 3 4 1.0 24 6068 3514 24 3314 + 14 1874 19 Washe 1, 40 1.5 13 135 2014 2576 2614 + 14 2614 644 - 15 14 13 96 96 914 - 14	Autom Data - Centry parkal. Theory Theory <td>15.73 7.100 Mery 15.84 7.53 1.12 81.00 5.00 1.01 81.00 81.01 81.00 81.01<td>50,000 Rps - conta per lb. 87.25 47.50 Mar 63.40 63.56 42.20 62.40</td></td>	15.73 7.100 Mery 15.84 7.53 1.12 81.00 5.00 1.01 81.00 81.01 81.00 81.01 <td>50,000 Rps - conta per lb. 87.25 47.50 Mar 63.40 63.56 42.20 62.40</td>	50,000 Rps - conta per lb. 87.25 47.50 Mar 63.40 63.56 42.20 62.40
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1514 6 Spanlap s .12 2.1 4 50 5% 5% 5% 5% 28% 21% 5(met 1.22 4.8 30 201 28 27% 27% - % 5% 23% 5(met 1.22 4.8 3) 201 28 27% 27% - % 5% 23% 5(met 1.22 4.8 3) 201 18 27% 27% - % 7% 23% 5(met 1.25 12.0 12) 18 27% - % 7% 23% 5(met 1.25 12.0 12) 18 27% - % 7% 23% 5(met 1.25 12.0 12) 18 27% 27% - % 7% 23% 5(met 1.25 12.0 12) 12 24% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12	25% 18% WeineR 1.46 4.4 20 193 28% 24% 25% 25 16 41% 25% WeineR 5.40 14 19 116 22 21% 22 + 16 40% 37% WeilsF 2.00 4.0 % 484 50 47% 59 + 14 52 45% WeilsF pt 221e 7.1 450 45% 25% 45% - 16 27% 146 WeilsF pt 221e 7.1 450 45% 25% 45% - 16	Est. Sales 24,572 Prev. Sales 29,403 Prev. Day Open Inf. 94,621 up 703 PREV.FC CATTLE (CME) 44,000 (bas cents per Ib.	Est. Soles 6 Prev. Soles 12	1.25 (1.35) Nor (1.26) (1.25 (2.30) (1.16)
ncn 546 63 25 9/4 876 878 - Ve r 1.40 2.8 47 50% 50% 50% 50% r 1.40 2.8 47 50% 50% 50% 1 4.55 9.8 48 494 496 494 - Ve 1 4.55 9.8 48 494 496 494 496 494 496	1074 374 smithin 6 107 776 776 776 776 776 776 776 776 776 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fille Charles Charles 44.000 DBA: certisper Ib. B2.26 B1.400 B2.26 F1.400 B2.25 F1.400 B1.97 +3.80 B1.20 44.200 DBA: prime B2.26 E1.400 E1.55 E1.75 #3.97 +3.80 B1.21 57.220 Apr. prime B1.25 71.70 B1.17 +1.20 B1.22 64.20 Abory 72.27 B2.25 77.30 B1.17 +1.20 77.56 64.20 Abory 72.27 72.10 77.90 +.450 77.10 64.24 Secory 77.400 71.20 72.00 77.90 +.450 77.50 71.20 71.90 77.90 +.450 77.90 +.450 77.50 71.20 71.90 77.90 77.90 +.450 77.90 +.50 77.50 71.20 71.90 77.90 77.90 +.50 77.90 +.50 77.50 72.20 72.00 70.00<	FTW, LDY CHAMENT 20 CH III SLU VER (COMERS) State in the intervence State intervence State intervence State intervence State intervence State intervence State intervence State intervence TODLD State intervence State intervence State intervence State intervence State intervence TODLD State intervence <	HEATING OLL (NYME)
200 92 9437 2146 2192 2146 1 pri 210 92 4224 2246 2246 4 pri 21 1346 1376 1376 1376 976 1.04 8.2 1000 1376 1376 1376 976 1.04 8.2 1000 1376 1376 1276	22*4 13*6 30*20*7 pt 2.07 11.5 50 18% 17% 18% + % 11*6 4% Solfhram 9 85 6 5*6 6 37% 21*4 Sourch 2.00 6.6 12 439 30% 29% 30% + *6 40% 18% Sourch 2.00 6.6 12 439 30% 29% 30% + *1% 40% 18% Sourch 2.00 6.6 12 439 30% 29% 30% 18% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	27 6 VIWCNA 918 34 % % % % 1244 34 VIWCNA pf 4 546 548 548 + 46 1244 34 WIGa pr 1.50 11.9 21 15/8 15 15/8 + 46 2476 7 Wester 2.27 4 227 856 879 846 + 46	7150 7120 Viv 7720 7130 7120 7750 +50 7150 7825 Nov 7720 7130 7720 7750 +50 7820 7800 Jon 7855 7835 7835 7839 +30 Est, Sales 3,257 Prev. Solas 3,139 Prev. Day Open Int. 21,571 off 452	701.0 622.0 Feb 634.5 642.1 634.5 643.5 743.5 1024.1 535.0 Apr 645.5 652.0 642.1 643.5 753.6 1024.1 537.0 Apr 645.5 652.0 642.1 643.5 753.6 1024.2 537.0 Apr 645.5 652.0 642.1 643.5 753.7 1024.2 537.0 Apr 645.5 652.0 642.1 643.5 743.7 1024.2 537.0 Apr 655.6 653.0 674.4 743.7 1024.2 537.4 Dec 653.6 681.5 687.5 643.4 743.6 1024.2 538.4 Dec 675.6 681.5 687.5 643.4 743.6 1024.2 643.4 Jan 645.6 681.5 687.5 743.5 743.5 1024.2 643.4 Jan 781.8 787.8 743.5 743.5 743.5 1024.2 643	HEATING OIL (RYALD) COUB sol-cents part col 3070 CL34 Mar 45.01 45.00 45.05 45.05 1.71 51.90 CL34 Mar 45.01 45.00 CL35 45.00 1.91 51.90 CL35 Mar 41.40 45.00 CL35 45.00 1.91 51.90 CL35 Mar 41.40 45.07 CL35 45.00 1.91 54.90 39.75 Jun 41.40 45.75 51.00 42.76 1.95 54.90 39.75 Jul 41.40 45.75 51.00 42.76 1.95 54.90 39.75 Jul 41.40 45.75 51.00 42.76 1.95 54.90 39.75 Jul 41.40 45.75 51.00 42.76 1.95 54.90 1.97 50.90 44.40 41.90 1.95 51.90 41.10 Aug 61.40 45.76 45.15 45.15 45.15 51.90 41.40 0.01 45.55 45.05 45.15 45.15 45.15 41.40 42.40 Dec 44.00 44.00 45.57 45.90 45.15 41.40 42.00 Dec 44.00 44.00 45.57 45.90 45.91 41.40 42.00 Dec 44.00 44.00 45.57 45.90 45.91 41.40 42.00 Dec 44.00 45.00 45.57 45.90 45.91 41.40 42.00 Dec 44.00 45.00 45.57 45.90 45.91 41.40 42.00 Dec 44.00 45.00 45.57 45.90 41.5 50.000 4.10 0.01 45.50 45.50 45.50 45.50 45.91 41.40 42.00 Dec 44.00 45.00 45.50 45.50 45.50 45.91 41.40 42.00 Dec 44.00 45.00 45.50 45
VH 1 051 2% 2% 2% NH prf 400z 6 4% 4% 4% H prfB 19 4% 4% 4% 4% H prfC 4 8 7% 8 + %	44/9 30 Source 3.50 9.7 33 36/6 36/6 36/6 36/6 27/4 22 Streep of 2.40 9.3 1 25/6 25/6 25/6 25/6 25/6 25/6 25/6 25/6	91% 1072 WUIn pH31500 14.6 4 90% <t< td=""><td>NOGS (CME) 30,000 lbscents per lb, 4920 27.55 Feb 44.05 46.70 44.70 45.5070 4723 25.70 Apr 42.35 44.30 42.15 42.15 +48 47.45 42.15 42</td><td>Visio Visio <th< td=""><td>5130 4135 505 4445 4450 440 440 410 5090 4410 Oct 4535 4530 4510 4515 4515 459 440 440 Dec 440 450 450 450 410 4140 420 Dec 440 440 450 450 450</td></th<></td></t<>	NOGS (CME) 30,000 lbscents per lb, 4920 27.55 Feb 44.05 46.70 44.70 45.5070 4723 25.70 Apr 42.35 44.30 42.15 42.15 +48 47.45 42.15 42	Visio Visio <th< td=""><td>5130 4135 505 4445 4450 440 440 410 5090 4410 Oct 4535 4530 4510 4515 4515 459 440 440 Dec 440 450 450 450 410 4140 420 Dec 440 440 450 450 450</td></th<>	5130 4135 505 4445 4450 440 440 410 5090 4410 Oct 4535 4530 4510 4515 4515 459 440 440 Dec 440 450 450 450 410 4140 420 Dec 440 440 450 450 450
R pie 41 542 546 546 7 4 4 H pie 2 544 6 6 H pie 3 5 476 474 M 222 150 7 1172 1976 1976 1976 + 19	3814 2214 SCollEd 2.28 7.2 10 ct13 3314 2215 314 + 19 281 174 SouthCo 2.14 9.0 12 577 237 237 248 249 + 19 3744 31 SolindGs 226 6.2 11 25 334 361 3319 - 34 574 43 SNETI 3.00 4.2 11 422 4514 4514 4514 4514 + 19	60 2793 Wervern 150 37 13 2667 4054 4094 4094 404 404 404 404 404 404 404	NGGS (CANE) 30,000 Jbscents per lb. 47.20 27.55 Feb 44.05 44.70 44.70 45.5070 47.23 35.50 Apr 42.35 44.30 42.15 42.15 +.48 50.35 37.50 Jpn 44.20 47.35 44.70 47.71 +.62 47.50 37.40 Jul 47.30 42.20 47.55 44.16 44.42 47.50 37.40 Jul 47.30 42.20 47.55 42.16 44.42 44.00 37.52 Oct 42.00 42.50 42.00 42.50 +.44 44.00 37.52 Oct 42.00 42.50 42.00 42.5020 Ext. Soles 11,531 Prev. Soles 12.200 Prev. Day Open Int. 30.726 of 653	Prev. Day Open (pi, 79,37) up 1,371 PLATINUM (NYME) 50 hroy oz. dollars per tray oz. 67130 1350 Apr 45100 45500 4900 44400 1248	CRUDE OIL (NYME)
5 240 20 10 3222 240 245 247 44 54 671.62 1334 112 1134 + 34 67.280 9.0 902 864 863 863 - 46 67.280 9.1 902 864 863 863 - 46 67.280 9.1 502 81 81 81 5 2 2 2 + 14	114 278 Sourn's 23 2881 3 278 3 + 18 3 2881 3 278 3 + 18 3 294 79 South pf 522301.3 154 1774 1644 174 - 16 294 794 South pf 522301.3 151 791 784 642 774 49 294 1144 Swalchar 1.3 0 20 1511 1636 1574 1634 + 30 294 1144 Swalchar 1.3 0 20 1511 1636 1574 1634 + 30 304 294 534 Swelchar 1.3 0 20 1511 1638 3747 3638 3747 + 34 304 534 594 554 554 51 154 60 17 216 2279 2214 2214 + 34 304 534 594 554 554 51 154 51 157 18 1774 18 + 34	29% 10%2 Whiliphi 39% 22% Whiliphi 1.00 3.8 6 97 25% 25 ~ % 21% 7% Wickes n 3 2306 9% 3% 7% 7% 10% 2% Wick with 3 3% 3% 3% ~ % 3% 17% Wick with 43 3% 3% 3% ~ %		PLATINUM (NYME) 50 http://doi.org/10.1007/00.0000000000000000000000000000	Longboli-deflerssor bol. 21.06 14.70 Marr 14.52 14.00 14.72 +37 1 21.06 14.70 Marr 14.52 14.00 14.72 +37 1 21.06 14.70 Apr 14.07 14.00 16.72 +37 1 21.06 14.70 Apr 14.07 14.00 16.32 14.04 12.20 12.00 <
4 3 3 2 2 + % 6 20 2 3 2 3 4 % 6 20 2 3 4 27% 2 4 % 6 20 2 3 4 27% 27% 4 % 6 10 5 6 27% 27% 4 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 346 Wilthest 12 22 73 '6 436 436 446 446 - 16 2646 18 Wilthest 15 15 2 14 165 187 18 187 14 187 4 2746 1944 Wilthest 140 54 10 197 254 254 4 15 815 456 40 Wilthest 15 15 46 44 41 + 15 174 34 Wilthest 55 55 46 46 41 + 15	PORK SELLIES (CANE) 40.00 (ba.com)s per lb, 64.00 49.00 Feb S1.18 54.15 53.18 53.67 -03 64.00 49.00 Mar 51.00 54.65 51.00 53.57 -0.18 67.40 51.80 Mar 51.00 55.05 54.70 55.15 -25 74.50 51.00 Jul 55.90 55.05 55.40 55.15 -25 62.10 50.10 Aug 55.10 55.25 54.25 54.25 -28 53.90 52.10 Feb 54.58 57.00 56.31 55.20 53.80 52.10 Mar 57.00 56.31 55.00 -25 53.80 52.10 Mar 57.00 56.31 55.00 53.80 52.10 Mar 57.00 56.31 55.00 53.80 52.10 Mar 57.00 56.31 55.00 53.80 52.10 Feb 54.35 57.00 56.31 55.00 53.80 52.10 Feb 54.30 Feb 54.30 53.80 52.10 Feb 54.30 Feb 54.30 54.45 57.00 54.31 55.00 54.45 57.00 54.31 55.00 55.40 55.30 55.40 54.31 55.00 55.40 54.31 55.00 55.40 55.30 55.40 55.40 55.40 55.40 55.40 55.40	PALLADIUM (NYME) PALLADIUM (NYME) 100 hoy codders part oz 121,25 115,00 Feb 140,50 100,65 Mor 100,75 121 an 120,an tan ta at	LoophoL-dealerspeet bol. 71.20. LoophoL-dealerspeet bol. 71.20. Loop Age Loop Loop Loop Loop Loop Loop Loop Loo
2037 1876 10 10 - 4 η 133544 1046 10 10 - 4 11 1066 474 444 474	20 7% Spropen 49 91 8% 80% 15% 15% 15% 38% 20% Spropen 24 91 8% 80% 80% 4% 38% 20% Spropen 15% 16% 31% 31% 21% + 1% 65% 43 SportD 15% 16% 14% 13% 33% 51% 51% 4% 102% 55% Sputters 1.60 24 20 3077 47% 66% 47% +1%	7% 1% Winlick .16e 7.1 6 24 24 24 + % 52 37% Winblx 1.86 4.3 16 133 423 42 16 133 425 + % 55% 7 Winblx 1.86 4.3 16 133 425 + % 4 15% 7 Winblx 0.4 8 14 14 8 8 84 14 4 1% Winnber 106 2%	30.90 32.10 For 51.00 52.00 54.30 56.30 -25 50.00 52.10 Mor Est. Solan 5,200 Prev. Solas 4,743 Prev. Day Open Int, 10,899 up 375	PALLADIUM (NYARE) 100 troy co-dollars par to: 121/5 11500 Feb 20.75 121.00 120.90 120.25 +465 14653 105.06 Aur 120.75 121.00 120.90 120.25 +465 14653 105.66 Aur 120.75 121.00 110.25 119.25 +465 14225 105.45 Jun 119.10 120.00 110.25 119.25 +555 130.50 146.50 Dec 118.59 119.50 110.50 117.75 +555 130.50 146.50 Dec 118.59 118.59 118.59 118.59 117.75 +555 130.50 146.50 Dec 118.59 118.59 118.59 118.59 118.59 117.75 +555 130.50 146.50 Dec 118.59 118.59 118.59 118.59 117.75 +555 130.50 146.50 Dec 118.59 118.59 118.59 118.59 117.75 +555 130.50 146.50 Dec 118.59 118	
12 917 9 844 834 444 4 344 174 114 114 14 + 14 0 1.00 22 17 1343 MHz 434 4442 + 16 C 30 4.0 6429 21 1814 20 + 184 22 262 217 534 74 + 18	32 1640 Stoley 80 3.5 15 765 2340 2340 2344 2344 2344 2344 2344 2344 2344 2344 2344 2344 2344 2344 436 4356 844 436 4376 844 445 4376 844 445 4376 844 445 4376 844 445 4376 846 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1445 1242 1242 1242 1242 1445 1243 1243 1243 1244 1445 1243 1243 1244 1445 1445 1244 1445 1244 1445 1244 1445 1244 1445 1244 1445 1244 1244 1445	28 254 Wis6 pt 235 94 6 274 274 274 55 53W 4275 WiscPL 324 70 11 57 445 45 4444 - 4 2876 1876 WisPS 154 43 11 153 224 224 224 224 224 224 224 224 224 22	Currency Options	Prev. Day Open Int. 4307 up 72 GOLD (COMBO) 100 froy ac-dollars per tray at. 510.50 37.59 Feb 442.30 407.00 445.10 42.20	SP-COMP. INDEX (CME)
0 1.00 2.2 17 13.43 MHz 4544 4492 + 38 10 140 2.2 17 13.43 MHz 4574 4492 + 38 10 15 18 10 + 158 10 20 262 749 634 744 + 18 10 20 2.9 10 2341 7794 7546 77 + 16 355 9.1 139 944 993 944 176 255 9.1 2347 748 746 176 257 748 746 748 + 374 176 258 7 117 1274 12 124	1479 696 514 Profs 72 2.8 6 1033 936 996 996 - 14 4474 1776 514 Profs 72 2.8 9 13 2276 2379 2379 - 14 214 1274 51474 51474 514 3974 1974 51474 1578 1578 1578 1578 3974 1974 51474 158 31 14 45 23 3194 32 +1 3676 214 51474 5147 48 31 14 455 23 27 28 +14	14 7/2 WolvrW 64 15 11 1978 1979 - 78 5946 2949 Wheths 1,32 2.0 12 1475 44 4278 4298 + 14 5946 5 WridCo 86 734 738 734 + 14 1972 1974 WridCo 96 734 738 734 + 14	PHILADELPHIA EXCHANGE	Prev. Day Open Int. 6.507 up 72 601.b (COMBID) 1001 intro cat-dollars sper Intry ca. 510.50 571.50 Feb 42.20 47.00 442.30 445.10 +2.28 488.80 440.00 Mar 514.00 370.00 Apr 446.51 449.50 445.50 422.50 +2.20 527.50 425.00 Apr 446.51 451.00 449.50 422.50 +2.20 527.50 425.00 Apr 446.50 451.00 451.00 452.10 457.30 +2.210 533.50 429.00 Oct 497.50 451.00 457.20 427.10 427.10 546.00 400.00 Apr 446.50 4451.00 457.30 +2.10 546.00 400.00 Apr 446.50 4451.00 457.30 +2.10 546.00 400.00 Apr 445.00 451.00 457.30 +2.10 546.00 400.00 Apr 441.00 441.00 467.30 +2.10 550.00 470.00 Apr 441.50 461.00 441.00 472.10 +2.10 575.00 476.00 Jun 461.50 472.00 472.40 +2.10 575.00 476.00 Jun 461.50 492.30 490.20 492.10 575.50 486.00 Oct 494.50 494.20 494.00 +2.10 575.50 486.00 Oct 494.50 590.50 500.50 500.90 500.00 +2.10 575.50 486.00 Oct 494.50 500.50 500.50 500.90 500.00 +2.10 575.50 486.00 Oct 494.50 500.50 500.50 500.90 500.00 +2.10 575.50 486.00 Oct 494.50 500.50 500.50 500.50 500.90	odinis and cents 343.75 181.09 Mor: 258.50 263.10 257.60 26235 +465 345.90 190.09 Jon: 259.70 244.60 259.15 244.33 +445 241.40 190.00 Ser: 260.70 265.60 266.41 245.55 241.50 252.49 Dec Est. Soles Prev. Day Open Inf. 22.254 of 657
IV 324a 228 7 117 1274 12 1244 ***	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	81% 39 Wybity 1,040 1,4 31 109 71% 60% 71% +1% 31% 1 Wwritzr 17% 7 Wylet, 5 28 29 18 44 09% 924 924 3094 14% Wynnes 40 31 41 51 19% 19% 19% - %	Option & Strike Underlying Price Colls—Last Puts—Last Feb Mar Jun Feb Mar Jon State Asstrulan Datlars-cants are unit.	13130 2700 07 4759 4800 4905 4870 4720 5400 4000 5400 540 4700 4400 4404 4570 4720 5400 4000 5400 540 540 4700 4710 4710 4710 4710 4710 5400 700 540 540 540 540 540 540 540 540 540 5	VALUE LINE (KCBT)
6 1.72 3.8 10 3047 50 4074 50 1110 1 1.50 9.7 3 1199 119 119 - 14 3.20 2.5 7 2.69 776 736 734 776 a 32 3.5 4 54 94 876 976 + 46 	47% 21 Stevral 1.20 26 14 2044 444 454 454 - 34 16 54 Sterl 22 30 74 76 76 174 524 Store 24 51 16 16 174 524 51 16 16 174 524 51 16 16 174 524 51 16 16 175 16 16 175 16 16 175 175 175 175 175 175 175 175 175 175	X 300 Xarox 2.00 5.3 11 1702 5614 5514 5614 + 54 5014 5214 Xarox pt 5.45 10.1 111 5376 5374 534 - 14 214 1919 XTRA pt 1.34 75 7 24 26 26 - 14 2814 1919 XTRA pt 1.34 75 7 24 26 26 - 14	Aboult r r r r r r n <td>575:00 482:20 Aug 575:50 480:00 Cct 494:39 494:20 494:00 12:16 585:20 495:00 Dec 500:90 500:90 500:90 503:00 12:16 595:20 495:00 Prev. Salas 32:372 Prev. Day Open 1at 130:581 up 1324</td> <td>Est. Soles Prev. Soles 273 Prev. Day Open Int. 1.669 up 56 WYSE COMP. INDEX (NYFE)</td>	575:00 482:20 Aug 575:50 480:00 Cct 494:39 494:20 494:00 12:16 585:20 495:00 Dec 500:90 500:90 500:90 503:00 12:16 595:20 495:00 Prev. Salas 32:372 Prev. Day Open 1at 130:581 up 1324	Est. Soles Prev. Soles 273 Prev. Day Open Int. 1.669 up 56 WYSE COMP. INDEX (NYFE)
.72 2.9 11 297 2476 2476 2474 2474 4 4 4 9 123 174 1 1/4 4 1 1/4 4 4 123 174 1 1/4 4 4 104 4 5378 774 7 774 4 4 0 71 373 5 474 4 0 71 373 5 474 4	1214 372 STORTES 4 20 676 676 676 - 4 40 1676 STORES 64 17 26 7036 381/5 38 381/6 - 14 1574 10 StorEq 1.40 10.9 13 82 13 1234 1278 3 11/6 StorTch 13 2298 126 13 1234 1246 - 16 3 11/6 StorTch 2896170 8 55 1784 17 17 + 44	Y	12,500 Brillish Pounds-cents per unit, BPound 175 r 1.35 r 1.46 5.25 174,93 177/y r 0.35 3.00 r 2.90 r 174,93 180 r 0.20 r 5.15 r 174,93 185 r 1.10 r r 5.15 50,000 Canadian Dollars-cents per solt. CDoilr 73/y r r r r r 0.55	Financial	Points and creats 192.00 194.00 Anr. 145.20 147.90 144.00 147.95 442.65 194.00 112.55 540 149.25 145.00 147.85 191.00 112.55 540 149.25 146.55 146.55 147.65 190.25 117.00 Dec. 190.25 117.00 Dec. 190.25 117.00 Prov. Soles 7.104 Prov. Docy Open Int. 5.299 of 193.55
75 24 5 17 1192 5746 454 4746 Fn .16 1.6 8 369 1092 993 10 + ½ r 2.40 1.1 8 48 1994 1994 1994 n .65c J 4 23 74 794 794 1994 n .200 29 11 1198 6994 6994 6994 494 +144	2404 1346 StrictAN 2494/170 8 55 1744 17 17 + 46 1234 1346 StrictAN 249/24 252 2144 2344 144	Z	CDoltr 73½ f f f f f f f 0.05 78.58 75 f f f f f f 0.05 78.58 74½ f f f f f 0.05 78.58 74½ f f f f 0.03 f 78.58 74% f f f 1.09 f 0.17 0.45 78.58 75% f 0.15 f f f f 78.58 75% f 0.15 f f 0.51 f	US 7,81(LLS (1MAM) 51 million-pisel V00 pct. 94.43 91.45 Mar 94.12 94.36 94.31 94.31 +.01 94.43 91.28 jun 94.24 94.30 94.21 94.24 +.03 94.41 91.28 jun 94.24 94.30 97.97 94.00 +.94 94.09 91.27 jun 94.30 94.00 91.97 94.07 +.94 94.09 91.17 Jun 94.30 91.30 91.26 91.77 4.94 91.35 91.27 Jun 93.30 91.30 91.27 91.27 +.94 91.35 91.22 Jun 93.30 91.30 91.27 91.27 +.94 91.35 91.22 Jun 93.30 91.30 91.27 91.27 +.94 91.35 91.22 Jun 91.30 91.30 91.27 91.27 +.94 Est. Sales Prev. Sales 4.99 51.87 Jun 92.01 Jun 91.30 91.28 91.27 +.94	Est. Soles Prev. Doy Open Int: 5459 of 193
t 244 214 2 214 + 14	73% 34 SunCo 3.00 54 17 492 5534 5476 5534 4	7% 2% Zapata 244 2% 2% 2% 2% 4 37 13% Zavra 40 26 711672 19% 15% 19% 1% 16% 5% Zavra 40 19 13 2 10% 10% 1% 33% 10 Zentra 40 19 13 2 10% 10% 1% 6731 18% 16% 16 +1%	62.564 West German Marks-cents per unit. 6.58 DMark 54 r r r 6.58 S1.54 57 r r r 0.11 0.74 S1.54 57 r r r 10.74 52.56 57 57 57 57 7 7 10.74 52.56 57 7 7 7 52.56 59 r 0.29 1.67 10.73 r 58.56 60 r 0.13 1.20 r 7 20.73 r 58.56 61 r 0.13 1.20 r r 2.99 1.67 r 7 1.73 r 58.56 61 r 0.13 1.20 r r 7	14.09 91.17 Dec 91.73 91.74 92.76 91.77 +04 91.356 91.26 Mor 91.39 91.59 91.49 +1.4 91.38 92.12 Jun 91.39 91.39 91.29 91.27 +1.4	Close Pravious





BUSINESS ROUNDUP

Federated Rejects Campeau's Latest Bid

wise chosen."

Kodak's statements.

United Press Interne

**

Histi Low Close

1.0001 1445 1.7505 1.7450 1.745 7340 1.7701 1.746 1.744 7340 1.7240 1.722 1.734 1.7240 1.722 1.723

es 24,105 eff 281

dustrials

es 1,705 off 244

61.40 63.56 64.20 64.25 61.42 61.42 61.42 61.42 61.40 61.00 61.60 61.60

ies 9,670 i off 540

44.00 45.00 44.00 45.00 43.05 44.25 43.05 44.25 43.49 43.00 44.45 45.50 44.45 45.50

14.57 14.77 14.47 14.48 14.37 14.49 14.35 14.50 14.35 14.31 14.01 14.31 14.01 14.05 14.01 14.05 15.78 14.05 15.78 16.05 14.00 14.15 15.79 15.99 15.79 15.99 15.79 15.99 15.79 15.99

ck Index

258,50 50 10 259,50 6,60,60 259,70 6,60,60 sies 47 704 1 011 65

14.50 217-50 1 Ca AS YFEL 147.79 (47.79) 142.19 (48.41) 142.61 (48.44) iles 7 184

~~~~~~

-1730a -17200

5818 5815 5975 595 4040 497

300001 17692 307777 007695 407705 17756 307765 007745 00775 17813 4077813 407704 407810 -077848 -077848 -07728

10001 777 786 759 778 726 726 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760 760

91.30 201.40 194.50 194.50 77.30 197.50 192.70 192.30 73.50 197.50 192.70 192.30 71.50 192.54 194.50 19.50 192.40 194.40 194.59 53.00 187.40 184.50 185.50 53.00 187.40 184.50 185.50

NEW YORK — Federated De-partment Stores Inc. rejected Cam-it could finance what would be the peau Corp.'s latest S59 billion take-fover bid on Friday amid signs that institutional investors were pressing the huge retailer to reconsider. Camadian company had not proved it could finance what would be the seventh largest takeover ever. Federated, the fifth largest U.S. retailer, said a committee of inde-pendent directors "had received no prove financing. Facilier this week, after Federated

Reuters

Kodak called the amount "Indi-crous" and "ridiculously inflated." The amount of damages had previ-ously been filed with the U.S. Dis-

trict Court for Massachusetts but

In 1985, a Boston court ruled that Kodak had infringed ou seven

Polaroid patents and ordered Ko-

dak to pull out of the instant pho-

lowed years of legal wrangling. Kodak launched its instant-photo

Kodak said that in its calculation

lion, including interest, because of

was made public on Friday.

business in 1976.

companies

for 90 million shares because the such financing continued to be ques-NEW YORK - Federated De- Canadian company had not proved

the huge retailer to reconsider. Cincinnati-based Federated, new information from Campeau to

Cincinnation rederated, new information from Campean to whose chains include Blooming-indicate that Campeau had the fi-announced plans for a major re-structuring aimed at thwarting the rejecting Campeau's S66-a-share bid that Campeau's ability to arrange ashare tender to 561 and set a dead-

line for March I. But be said be would boost the price to \$66 if Federated agreed to a takeover by mid-night Sunday. He had originally placed a similar restriction on the \$61-a-share bid.

peau's financing is contingent on a friendly deal, so it's not lined up in cement. But Federated is saying that unless it's lined up in cement, don't come to us. It's a way of saying no without saying no."

tion strategies it would have other-Federated was under pressure A Polaroid spokesman said the from stockholders, in part because company would not comment on of its restructuring plan and in part of its restructuring plan and in part because of rumors on Wall Street that New York-based Kohlberg He said Polaroid, at the request

of the court, had made public six documents spanning more than 200 pages that outlined its position Analysts said Kohlberg Kravis would be forced to line up the sale of in the case and the grounds on tography business. The trial fol- which it based its request for damsome of Federated's 15 divisions before making a firm offer.

ages. Kodak said Polaroid was seeking Late Tuesday, Federated andamages and interest in an amount damages and interest in an amount nonneed it was considering selling 10 times Polaroid's total after tax more than half of its more than 650 sales from instant cameras, percent of its common shares.

# Morgan Stanley Loses Cox

New York Times Service

NEW YORK — After 23 prosperous years at Morgan Stanley & Co., including the past 11 as managing director in charge of the firm's successful London office, Archibald Cox Jr. has decided to resign,

S. Parker Gilbert, chairman of Morgan Stanley Group Inc., said

he regretted Mr. Cox's decision, which was announced Thursday. He saluted Mr. Cox for his "extremely important role" in building the firm's "successful international business" and said Mr. Cox would become an advisory director effective April 1. Morgan Stanley International said in London that no successor would be named for the time being.

When Mr. Cox took charge of the London office in 1977, it had a

brokerage firm.

changed company in a few period before it can acquire mo months," said Kurt H. Wulff, an than \$15 million worth of Texa investment advisor who has closely stock to 15 days from 30 days.

# **ASEA Expected to Report Steady '87 Profit**

Returns STOCKHOLM — The Swedish electrical group ASEA AB is not expected to report a significant prof-it increase for 1987 when it releases mathe Monday but analysis say the results Monday, but analysts say the more crucial issue is the success of its recent merger with Brown Boveri & Co. of Switzerland. one analyst said.

"The 1987 figures are less inter-esting," said Johan Bergman of the Swedish brokerage Hagglof & Pons-bach, "What will really count this Percy Barnevik, ASEA's president, said in November that profit had fallen during the year in the company's power generating and fiyear is how the merger between the nancial services sector, but im-proved within the power distribu-tion and transmission units.

1986 on sales of 46 billion kronor.

**TEXACO:** Saudi Plan Seen as Essential to Ward Off Pickens and Icahn (Continued from first finance page) now be undervalued, particularly if it can be more thoroughly restruc-tured than management wishes. This makes it all the more likely that Texaco will be a drastically and the controls, if nei-tured than management wishes. This makes it all the more likely that Texaco will be a drastically and the control of the Organization of Petroleum Sector and the controls, if nei-tured than management wishes. This makes it all the more likely that Texaco will be a drastically and the control of the Organization of Petroleum Mesa has requested an expedited that Texaco will be a drastically and the more likely that Texaco will be a drastically and the control of the Organization of Petroleum the control of the Organization of Petroleum be paid, but Texaco's assets are of high enough quality and Texaco has years of good experience in marketing products in the United States.

nancing any deal, perhaps through

that Texaco will be a drastically review, which could cut the waiting changed company in a few period before it can acquire more months," said Kurt H. Wulff, an than \$15 million worth of Texaco dis, M Of particular interest to the Saucrude deliveries. dis. Mr. Young noted, are the "That financing will need to beavy-crude "upgrading facilities" at Texaco's Delaware City and avoid hurdening the broader Saudi Analysts in London and New for McDep Associates of Short York said the joint venture with the budget picture, which is less than Convent, Louisiana, refineries, rosy," be said. which would allow Saudi Arabia to

which would allow Saudi Arabia to process some of its heavier crudes into lighter products. Riyadb has previously shied away from overseas refining and may take some months before a clear line of authority on strategia The focus of the negotiations is believed to be 650,000 barrels a day into lighter products.

that it had lost profits of \$32 bi-and almost twice Kodak's total stock and repurchasing at least 50 aco would be made through Mesa that a deal will be struck," said Mr. Ventures in contrast to Kuwait and decision-making energies. marketing acquisitions or joint clear line of authority on strategic bling was unlikely because of (Reuters, NYT. IHT) Venezuela, which are also members

Analysts expect Brown Boveri & Co. to report a 1987 net profit

Monday of 140 million in 170 million Swiss francs (\$99 million in \$120 million at current rates), up from 96 million francs in 1986, Reuters reported from Zurich.

The figures will cover the Swiss Analysts predicted that the new engineering group's last year of op-merged company, ASEA Brown Bo-veri, would be able to improve cost merged Jan. 1 with those of ASEA AB of Sweden to form ASEA

Brown Boveri AG. Analysts said Friday they ex-pected the 1987 figures in show that widespread restructuring measures introduced by Brown Boveri before the merger began had al-ready begun to bear some fruit. "We expect a profit of 160 mil-

lion francs, and that is on the safe side," said Bruno Hauser, an analyst at Bank J. Vontobel. "Anything less would be disappointing." Kurt Bucher, an analyst at Cred-

it Suisse, estimated 1987 net profit at 140 million to 150 million francs. Last spring, Brown Boveri pre-

currency developments and uncertainty on stock market

| 0220 6240 -P<br>4250 6145 -F<br>4300 6175 -F<br>5306 6175 -F<br>5340 6175 -F<br>54045 6175 -F<br>5940 -F<br>6100 6110 -F<br>6135 -F                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | lion, including interest, because of sales from                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | m instant cameras. percent of its commo                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | n shares. Limited Partnership, an oil and gas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Young of Smith Barney. "The San- Venezuela, which                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | are also members (Reuters, N                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | YT, IHT) tainty on stock markets.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 61.00 40.46 -3<br>61.00 61.10 -3<br>61.35 -3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>D</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 12 Month<br>High Low Stock Div. Yld PE 1005 High Low Quet. Chae                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 13 Month<br>High Law Stock Drv. Yid. PE 100; High Law Quet. Chige                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 12 Month<br>Hean Law Stock Div. Ytd. PE 1005 High Law Qual Crige High La                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | th<br>aw Slack Drv. Yid. PE liads High Law Quet. Ch'ar                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1 34 VHT wt 12 12 14 34 54 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 4505 4586 +1<br>0.95 450 11<br>0.25 450 11<br>0.25 407 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | AMEX                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 434         V5 Correlts         1         7         4         4         4           50n         34         Correlts         16         1         1         1           200         46         Correlts         10         1         1         1         1           200         46         Correlts         3         36         44         5         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546         546<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 181/2 946 GrdinB n 10 976 946 976<br>177 8 GrdChm 38 44 10 555 11 1844 1876 + 44<br>1178 346 GuldMa 1.18421_5 24 544 576 844 1976 + 44<br>21 976 GCGdR n 48 3.18 918 1376 1376 1376 - 36<br>344 347 3476 348 1476 34 1477 1376 - 34<br>344 347 3476 348 1476 34<br>21 978 18 Gundle 272 1876 1776 1874 + 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | O         54           287%         191/2         OEA         12         20         71         20%         31         + ¼         124           287%         191/2         OErien         24         21/2         21/2         00%         31         + ¼         45%           101/4         21/2         OErien         24         7         5%         5%         5%         5%         5%         5%         5%         5%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16%         16% | Z <sup>As</sup> Sommrik         38t 10.5         17         22         34s         34s         34s           18'rs Scorror         21         6         14'st         15'ste         15'ste           5'rs Scoror         21         6         14'st         15'ste         15'ste           5'rs Scoror         5'ste         5'ste         15'ste         15'ste         15'ste           10         5'ste         5'ste         11'ste         14'ste         17'ste         1'ste           10's Schwalb         32'ste         7'ste         11'ste         14'ste         1'ste         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 45.65<br>45.85<br>42.95<br>42.95<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76<br>42.76 | Closing<br>Tables include the pationwide prices                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 744         344         Canverini         62         44         5         46         5         76         27         45         47         5         46         5         47         5         46         5         47         5         46         5         47         5         46         5         47         5         46         5         47         5         46         5         47         5         46         5         47         5         46         5         47         5         47         5         47         5         47         5         47         5         47         5         47         5         47         5         47         5         47         5         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47         47                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | H         H           40         17         HAL         .150         .6         44         2714         2424         2676         -152           13%         7%         HANG         .48         4.4         24         1334         1334         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134         134                     | 15% 16% OneLibt 1.40 10.6 11 21 12% 12% 13% + % 19%<br>15% 6% OOklep 20e 2.1 18 9% 9% - % 9 9%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 1440 1477 +1<br>1432 1445 +3<br>1626 1655 +3<br>1418 145 +3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | up to the closing on Wall Street<br>and do not reflect late trades elsewhere.<br>- Yio The Associated Press                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 644         344         Cenvolon         5         5         512         514         512         14           644         376         Center         20         4.0         15         5         5         + 16           444         154         ChorevB         22         3         2244         224v2         224v2           404         1845         ChorevB         23         3         3244         324v2         324v2           404         1845         ChorevB         23         3         3244         324v2         324v2           404         1845         ChorevB         23         3         3244         324v2         324v2           404         1845         ChorevB         31         2         374v2         374v2         374v2           10         244         ChorevB         31         2         374v2         374v2         314         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344         344 </td <td>  2009 10 Hosbors 09 3 14 1134 1314 1214 1314 + 16<br/>5645 24 Hosbors 200 4.6 357 3007 30 3019 + 16<br/>4134 2595 Hosting Alba 1.3 8 2 3134 3134 + 16<br/>979 323 H110 8 40 1.3 8 4.0 744 314 314 + 16<br/>979 505 H110Am 18 10 744 734 736 756<br/>979 505 H110Am 18 10 744 734 736</td> <td>P         10%           8V-7         7%         PLM10         72         7%         7%         7%         7%         7%         4%           10%-23%         PSE         30         4%         4%         6         11%           10%-23%         PSE         30         4%         4%         11%         11%           10%-23%         PSE         502         4%         4%         11%         11%           10%-23%         PSE         502         4%         4%         4%         11%           10%-23%         PSE         502         4%         4%         4%         11%           10%-23%         PSE         1.50         9.2         17         14%         16         164%         4%         28           11%         13%         1.50         9.2         17         14%         16%         16%         27/1%           11%         1.50         1.50         1.50         1.50%         127/1%         27/1%</td> <td>3-bit Shopcon         72e         7.7         46         94a         <t< td=""><td>24         34         WithEng         101         74         144         154         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124</td></t<></td> | 2009 10 Hosbors 09 3 14 1134 1314 1214 1314 + 16<br>5645 24 Hosbors 200 4.6 357 3007 30 3019 + 16<br>4134 2595 Hosting Alba 1.3 8 2 3134 3134 + 16<br>979 323 H110 8 40 1.3 8 4.0 744 314 314 + 16<br>979 505 H110Am 18 10 744 734 736 756<br>979 505 H110Am 18 10 744 734 736                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | P         10%           8V-7         7%         PLM10         72         7%         7%         7%         7%         7%         4%           10%-23%         PSE         30         4%         4%         6         11%           10%-23%         PSE         30         4%         4%         11%         11%           10%-23%         PSE         502         4%         4%         11%         11%           10%-23%         PSE         502         4%         4%         4%         11%           10%-23%         PSE         502         4%         4%         4%         11%           10%-23%         PSE         1.50         9.2         17         14%         16         164%         4%         28           11%         13%         1.50         9.2         17         14%         16%         16%         27/1%           11%         1.50         1.50         1.50         1.50%         127/1%         27/1%                                                                                                                                                                                                                                   | 3-bit Shopcon         72e         7.7         46         94a         94a <t< td=""><td>24         34         WithEng         101         74         144         154         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124</td></t<> | 24         34         WithEng         101         74         144         154         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124         124                         |
| 14.40 14.77 ±0<br>14.72 14.45 ±2.<br>14.26 14.35 ±3<br>14.08 14.34 ±3<br>14.08 14.34 ±3<br>14.07 14.23 ±2<br>14.07 14.23 ±2<br>14.07 14.19 ±4<br>14.00 14.05 ±2<br>14.07 14.01 ±2<br>15.09 15.99 ±3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 13 Marth<br>Histo Law Slack Div. Yid. PE 1005 Histo Low Gool Chage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 41         22         Chimedris         40         12         17         65         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346         346 <td>1 10/9 340 Heilthik 6 127 1/2 36 1/2<br/>10/9 3/4 Herlin 76 3/4 2/9 2/9 1/4<br/>1134 4/9 HershO 55 434 4/9 4/9 1/4<br/>538 2/9 Hindri 96 2/9 3/4 3/4<br/>19/9 11/4 Hiotron 3/4 1/7 11 13 13/9 13/9 13/9 13/9 + 1/4</td> <td>1874 12 PGENC 125 93 4 1374 1379 1379 1379 2378<br/>1774 1384 PGENE 125 92 3 1374 1376 1376 2378<br/>2974 2214 PGENT 257 99 32 2578 2578 15<br/>29 2014 PGENT 257 99 32 2578 254 2578 15<br/>2974 274 PGENT 257 257 259 254 24 24 14</td> <td>414 Songling, 156 14 72 1034 1037 1034 145 1<br/>Phil Sceed of 1126 8.5 24 1736 1230 1234 1536 1<br/>1047 Sceed of 1126 8.4 20 1234 1234 1236 - 54<br/>1135 Sceed of 1.19 8.4 9 1376 154 1378 + 54<br/>1335 Sceed of 1.45 8.4 105 176 17 176 174 15<br/>276 Sweed on 1.55 150 770 3 746 3 + 34</td> <td>1944 334 Win52 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1 10/9 340 Heilthik 6 127 1/2 36 1/2<br>10/9 3/4 Herlin 76 3/4 2/9 2/9 1/4<br>1134 4/9 HershO 55 434 4/9 4/9 1/4<br>538 2/9 Hindri 96 2/9 3/4 3/4<br>19/9 11/4 Hiotron 3/4 1/7 11 13 13/9 13/9 13/9 13/9 + 1/4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1874 12 PGENC 125 93 4 1374 1379 1379 1379 2378<br>1774 1384 PGENE 125 92 3 1374 1376 1376 2378<br>2974 2214 PGENT 257 99 32 2578 2578 15<br>29 2014 PGENT 257 99 32 2578 254 2578 15<br>2974 274 PGENT 257 257 259 254 24 24 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 414 Songling, 156 14 72 1034 1037 1034 145 1<br>Phil Sceed of 1126 8.5 24 1736 1230 1234 1536 1<br>1047 Sceed of 1126 8.4 20 1234 1234 1236 - 54<br>1135 Sceed of 1.19 8.4 9 1376 154 1378 + 54<br>1335 Sceed of 1.45 8.4 105 176 17 176 174 15<br>276 Sweed on 1.55 150 770 3 746 3 + 34                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1944 334 Win52 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (es                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 13/2         6/8         A31         12         2         9/9         9/2         + w           10%         44         ABM 6 n         54         2         5/8         5/8         - w           9         44         AIF5         5/1         1/4         42         5/8         5/8         - w           13/4         5/4         5/8         5/8         - w         5/8         - w         5/8         - w           13/4         5/4         6/8         - w         - w         - w         - w         - w           13/4         5/8         AIL Lnb s         1/2         1/4         - w         - w         - w           13/4         5/8         AIL Lnb s         1/2         1/2         2         2         - w         - w           4/4         2%         AOCI -         - More         1/2         200         2%         - w         - w           5/4         ATE         90         2%         2%         2%         - w         - w           5/4         ATE         90         2%         2         7/4         7         7/4         + w           5/7         5/8         ATE </td <td>12244         1310         111         31         1546         1445         1446           2144         444         Good rof         3.31         51.9         34         615         54.4         64           1         44         Good rof         3.31         51.9         34         615         54.4         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64<td>446 144 Holtman 348 8.2 2 444 444 748<br/>4 304 Holtoon 348 8.2 2 444 444 748<br/>1805 1746 HollyCp 12 27 17/0 1646 17 4<br/>3426 332 Honnesh 17 2773 546 434 842 842 454</td><td>274 174 PGEpik 204 94 168 71% 21% 21% 185 9<br/>94 5 PWRII 976134 53 7% 7% 7% 7% 15%<br/>35% 19% POICo 40 1.5 21 302 27% 25% 27 +1% 21%<br/>14% 4 Pontest 12 5% 5% 5% + % 53% 5<br/>7% 14 Port Pn 2.40 14.9 15 16% 16% 16% 15% 5%</td><td>4 Vis Scelling 4 41 4Vis 4 Vis 4Vis 4<br/>3 Stopen 5 51 5Vis 5Vis 6 Vis 4 Vis<br/>2 Straten 7 5Vis 5Vis 6 Vis 4 Vis<br/>2 Straten 1.25e 1.4 8 10 7646 76 74 -1<br/>5Vis Stanmed 10 50 646 646 646 - Vis<br/>5Vis Stanmed 11 50 649 644 646 - Vis<br/>5Vis Stenan 92 2.3 12 5 6014 4014 6014 401<br/>1 Sterliel 10 41 2 202 208</td><td>46 46 Webin writ 2 3 3 3 3 46 4 5 4 5 4 5 4 5 4 5 4 5 4 5 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2</td></td> | 12244         1310         111         31         1546         1445         1446           2144         444         Good rof         3.31         51.9         34         615         54.4         64           1         44         Good rof         3.31         51.9         34         615         54.4         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64         64 <td>446 144 Holtman 348 8.2 2 444 444 748<br/>4 304 Holtoon 348 8.2 2 444 444 748<br/>1805 1746 HollyCp 12 27 17/0 1646 17 4<br/>3426 332 Honnesh 17 2773 546 434 842 842 454</td> <td>274 174 PGEpik 204 94 168 71% 21% 21% 185 9<br/>94 5 PWRII 976134 53 7% 7% 7% 7% 15%<br/>35% 19% POICo 40 1.5 21 302 27% 25% 27 +1% 21%<br/>14% 4 Pontest 12 5% 5% 5% + % 53% 5<br/>7% 14 Port Pn 2.40 14.9 15 16% 16% 16% 15% 5%</td> <td>4 Vis Scelling 4 41 4Vis 4 Vis 4Vis 4<br/>3 Stopen 5 51 5Vis 5Vis 6 Vis 4 Vis<br/>2 Straten 7 5Vis 5Vis 6 Vis 4 Vis<br/>2 Straten 1.25e 1.4 8 10 7646 76 74 -1<br/>5Vis Stanmed 10 50 646 646 646 - Vis<br/>5Vis Stanmed 11 50 649 644 646 - Vis<br/>5Vis Stenan 92 2.3 12 5 6014 4014 6014 401<br/>1 Sterliel 10 41 2 202 208</td> <td>46 46 Webin writ 2 3 3 3 3 46 4 5 4 5 4 5 4 5 4 5 4 5 4 5 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2</td>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 446 144 Holtman 348 8.2 2 444 444 748<br>4 304 Holtoon 348 8.2 2 444 444 748<br>1805 1746 HollyCp 12 27 17/0 1646 17 4<br>3426 332 Honnesh 17 2773 546 434 842 842 454                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 274 174 PGEpik 204 94 168 71% 21% 21% 185 9<br>94 5 PWRII 976134 53 7% 7% 7% 7% 15%<br>35% 19% POICo 40 1.5 21 302 27% 25% 27 +1% 21%<br>14% 4 Pontest 12 5% 5% 5% + % 53% 5<br>7% 14 Port Pn 2.40 14.9 15 16% 16% 16% 15% 5%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4 Vis Scelling 4 41 4Vis 4 Vis 4Vis 4<br>3 Stopen 5 51 5Vis 5Vis 6 Vis 4 Vis<br>2 Straten 7 5Vis 5Vis 6 Vis 4 Vis<br>2 Straten 1.25e 1.4 8 10 7646 76 74 -1<br>5Vis Stanmed 10 50 646 646 646 - Vis<br>5Vis Stanmed 11 50 649 644 646 - Vis<br>5Vis Stenan 92 2.3 12 5 6014 4014 6014 401<br>1 Sterliel 10 41 2 202 208                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 46 46 Webin writ 2 3 3 3 3 46 4 5 4 5 4 5 4 5 4 5 4 5 4 5 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 257.60 262.95 448<br>259.15 264.25 448<br>264.46 265.55 448<br>266.66 449                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 44.92 30% ATT For 2046 5.1 95 40% 37% 48% + V5<br>15% 4% Ablmot 19 8% 5% 5% 5% 5% 5%<br>9% 5% Acrieve 0.08* 1.1 102 7% 7 7% + 3%<br>7% 3 Acrieve 9 60 49% 4% 4%<br>26% 17% Acros 5 4 14% 14% 14% 14% 14%<br>4% 14% AdmRs 13 1 14% 14% 14% 14% 14% 14% 14% 14% 14% 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 22344 446 ComFds 25 28 15 459 674 644 649 - 4<br>1754 8 Comfoc 21s 11 179 1179 1179<br>946 178 Comfor 21s 13 8 374 374 374 179<br>177 178 Compon 78 4 154 1544 1544 154<br>1076 274 Compon 78 4 1544 1544 554 554 4<br>1076 274 Compon 82 277 548 554 554 554 554<br>17 6 Compone 14 14 15 2 254 554 554 554 554                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 244 44 HauOT 0.02 3.4 4 81 74 34 78<br>104 634 HauOT 0.02 3.4 4 81 74 34 78<br>104 634 HauT 10 31 113 113 113 14 74<br>416 25% Hubela 1.00 31 13 40 33% 33% 32% +1%<br>20% 4% Hubela 1.01 31 13 40 33% 33% 32% +1%<br>20% 4% Hubela 1.2 1.8 90 5% 6% 6% 6% 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 5% 1% Pointch 20 10 2 2 2 - 1% 14%<br>26% 11 PountPf 38 22 17% 16% 16% - % 50% 1<br>12% 5 Pouxors 17 2 9% 9% 9% 1%<br>6 2 Pouxors 3 3% 3% 3% 5% 1% 2%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Sterrici         10         41         200         201         201           644         Sterrist         10         701         84/2         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4         84/4<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 17%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%         37%                          |
| 215.95 219.40 +30<br>211.30 218.00 +30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 642 2746 Concest 648 2749 2746 + 46<br>2742 574 1746 1746 1746 1746 1746 1746 1746 17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 21         4/4         1CH         5         129         7/4         2%         7/8         + %           24/4         10%         1CH of         1.75         12.7         114         14%         13%         - %           5/4         2.19 A4         1.37         1.27         114         14%         13%         - %           7/4         74%         178         124         12%         2%         1.4         1.75         1.27         1.24         1.25         1.7         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24         1.24 | 27 2014 PernoC pr 1,816 47 1 21% 21% 21% 4 19<br>17% 3% PhiLDs 08 1.2 3 516 4% 6% 6% 4 1% 19%<br>9 2% PlcDpd 25 2% 2% 2% 2%<br>18% 9 Pittwerv 1,80 2.3 1 30 80 80 80<br>18% 9 Pittwerv 1,80 2.3 11 18% 11% 11% 11% 11% 11%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2% synoloy 17 3% 2% 3% - %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Alia         TVS         TVS <thtvs< th=""> <thtvs< th=""></thtvs<></thtvs<> |
| 144.00) 147.63 47.6<br>145.33 146.65 +28<br>146.53 147.55 +28<br>146.53 147.55 +28<br>150.16 +26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1114 3 Abbindin 1114 4 4<br>2114 44 Abbindin 1114 4 4<br>2114 44 Abbindin 114 7 7 7<br>5 114 244 Abbindin 114 7 7 7<br>5 114 244 Abbindin 114 17 7 7 7 7<br>5 114 244 Abbindin 114 17 7 36 49<br>5 114 244 Abbindin 120 4 7 36 49 49 49 49<br>5 114 174 Ambohi 20 4 7 12 1824 25 349 35 - 14<br>214 127 Abbit 7 20 4 8 7 1374 15 1878<br>4 19 1874 Ambohi 20 4 8 7 1374 15 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1034 344 Concelcin 4 21 545 544 554<br>2246 1446 Concelcin 144, 89 251 18 19 1954 1354<br>4344 144 Construct<br>3046 22 Crossis 1,00 34 17 182 294 294 29 - 4<br>444 2010 Crossis 1,00 34 17 182 294 294 29 - 4<br>444 2010 Crossis 1,00 34 114 30 284 29 + 114<br>445 2010 Crossis                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 6134 37 [moOH g 1,60 475 4244 48 4344 4544 4544 454<br>15 774 [moOh g 1,60 474] 4 8 454 674 674 454 454<br>1776 894 1nstron 12 9 25 425 1234 1244 1244<br>377 1nstSy p1A2.50 12,8 1 1771 4775 4775 - 1<br>494 344 1014250 20 2,8 1 17715 4775 4775 - 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 27h         TEC         5         434         434         444         15           1%         THE         908         244         3         276         16           2         THI         20         8         354         3         276         16           1         TDPA Am         20         8         316         3         276         16           1         TDPA Am         21         154         1378         134         1316         167         167           1         TDPA Am         7         378         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         424         449         449         449         449                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Black & Decker Sets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 46% 17% AmCobi 201 44% 44 46 - %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 16% 9% CrCPB 62 14% 13% 14% +1% 29% 19% CwCP pt 1.92 7.4 7 24 24% 26 +1%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 810 346 InitioSy 1.15c236 4 162 546 446 476 + Ve<br>1576 1016 InitCityg 72 5 40 12 12 13 + Ve                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 11 214 PrecsA 12 2 54 44 44 224 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1344 Tosty 5 .48 2.9 14 21 164 1646 1644 + 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Reconstalization Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

Kodak Says Polaroid Seeks **\$5.7 Billion in Patent Suit** ROCHESTER, New York — Eastman Kodak Co. said Friday seeking additional damages in the that Polaroid Corp. was seeking range of \$1 billion to \$2.5 billion damages of \$5.7 billion to settle the instant-camera patent infringe-polaroid said in its court filings was instant-camera patent infringeits inability to "pursue the pricing, production and product introduce

"It's almost like a Catch-22," said Monroe Greenstein, an analyst with Bear, Stearns & Co. "A lot of Cam-

followed Mr. Pickens's activities

To take the upper hand in its battle with Mr. Icahn, Texaco must solidify the Saudi deal, sell other

assets and undertake a recapitaliza-

Hills, New Jersey.

tion plan, analysts said.

# when Mir. Cox took charge of the London onloc in 1977, it had a staff of 20. He oversaw its growth into a full-service office, with nearly 1,000 employees today. Mr. Cox, 47, a Harvard Business School graduate, said in a telephone interview: "I don't know what I'm going to do." He said he did not intend to go into business for himself or join another herbaraa firm two companies develops." ASEA reported a profit of 2.53 billion kronor (\$416.3 million) in

Saudis made sense for both sides.

of Texaco refining capacity in Tex-

as, Louisiana and Delaware.

The highest estimate of 1987 profby the analysts contacted was about 2.7 billion kronor. Some pre- structure and raise yields. It began

The company's profit was excep-tionally high in 1986, boosted by an 2.8 billion kronor order for a Swed-billion in 1988. He has ont released for the state of state of a state of state of a state of s ish nuclear reactor. But "demand for forecasts of profits or dividends. ASEA's products has stayed high." Brown Boveri

dicted that the figure would be un-changed from 1986, in line with ASEA's own forecast in November. Mr. Barnevik, who was appointed

Page 19

| 7 31* 42       21* 4       127 4       20* 47* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4       21* 4                              | 1476 1576 + 38 50 - 16 276 276 276 276 776 - 16 177 42 276 276 177 176 776 176 176 176 176 176 176 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 8%       3%       11150230       4       162       5%       108       47%       + 10         15%       108       1110219       72       15       20       12       13       + 10         15%       108       1110219       72       15       20       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17       17 | 110       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       120       1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2 24 TCODES n       4 24 30 274 40       20 20 274 274 274 40       NI         4 TECHTP       2 2 24 274 274 274 274 274 274 274 274 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | New York Times Service<br>EW YORK — In a move to thwart an<br>anted takeover offer from Black & Decker<br>o., American Standard Inc.'s directors have<br>oved a complex recapitalization plan that<br>called "financially superior" to Black &<br>ter's cash offer of \$65 a share, or \$2.1<br>m.<br>nder the plan, announced Thursday, stock-<br>ers can exchange their shares for a package<br>sh and securities. Standard did not esti-<br>the value of its offer, although Wall Street<br>assionals put the current value at about \$67<br>re.<br>Merrican Standard plan apparently<br>d apply to about 96 percent of its stock, so<br>Mercauld not be compared exactly with<br>black & Decker bid. It seemed, however, to<br>orth nearly \$2.1 billion for the 96 percent.<br>A Merican Standard's shares. It raised<br>for to \$65 a share on Feb. 5.<br>merican Standard is a producer of plumb-<br>ixtures, air-conditioning units and trans-<br>tion products. Black & Decker, in addition<br>s line of power tools, owns the small-<br>ance line formerly made by General Elec-<br>to. It is based in Towson, Maryland. The<br>bany did not comment on American Stan-<br>s plan.                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| B         B           Int         Ste set         B           Int         Ste set         Int         Ste set           Int         Ste set         Int         Ste set         Int         Ste set           Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Ste set         Int         Int         Ste set         Int         Int         Int         Int | 376         376         478         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174         174 <td>1744       744       ACO Hd       2       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10</td> <td>Field 19       Issuer/Mat.         Samer / Mat.       Dollors         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         Anthon 10/0       Try 13-60 (Bid Collage)         Samer / Mat.       Compon Netry Bid Anth         Anthon 10/0       Try 13-60 (Bid Collage)         Samer / Mat.       Try 13-60 (Bid Collage)         Samer / Try 10 (Bid Collage)       Try 13-60 (Bid Collage)         Samer / Mat.       Try 14-60 (Bid Collage)      <tr< td=""><td>Compare Next Bild Asset         Compare Next Bild Asset           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The The State 7:40 (S)         The State 7:40 (S)         The State 7:40 (S)           The The The The The The The The The The</td><td>V/4         Cr Andiacol 97/45 (Gb         Pho         1+421 (100.0410) 15           1277         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Ferrovet 95 (Gb         974 (200.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0000) 16         10           1270         Holling 75 (Gb         744 (100.0000) 16         10           1271         Hord Server No (Gb         974 (100.0000) 16         10           1272         Hird (100.0000 16         976 (100.0000) 16         10           1276         Hord Server No (Gb         977 (100.0000 16         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10         10           1271         Hord Gr (Gb         974 (100.0</td></tr<></td> | 1744       744       ACO Hd       2       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       9       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10                               | Field 19       Issuer/Mat.         Samer / Mat.       Dollors         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         March of Issuers 10/0       Anthon 10/0         Samer / Mat.       Compon Netry Bid Anth         Anthon 10/0       Try 13-60 (Bid Collage)         Samer / Mat.       Compon Netry Bid Anth         Anthon 10/0       Try 13-60 (Bid Collage)         Samer / Mat.       Try 13-60 (Bid Collage)         Samer / Try 10 (Bid Collage)       Try 13-60 (Bid Collage)         Samer / Mat.       Try 14-60 (Bid Collage) <tr< td=""><td>Compare Next Bild Asset         Compare Next Bild Asset           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The The State 7:40 (S)         The State 7:40 (S)         The State 7:40 (S)           The The The The The The The The The The</td><td>V/4         Cr Andiacol 97/45 (Gb         Pho         1+421 (100.0410) 15           1277         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Ferrovet 95 (Gb         974 (200.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0000) 16         10           1270         Holling 75 (Gb         744 (100.0000) 16         10           1271         Hord Server No (Gb         974 (100.0000) 16         10           1272         Hird (100.0000 16         976 (100.0000) 16         10           1276         Hord Server No (Gb         977 (100.0000 16         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10         10           1271         Hord Gr (Gb         974 (100.0</td></tr<> | Compare Next Bild Asset         Compare Next Bild Asset           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           Zes Geld 9:10 9:25 (S)         The State 7:46 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The State 7:46 (S)         Marca 1:56 (S)         Fr. 11:40 9:26 (S)           The The The State 7:40 (S)         The State 7:40 (S)         The State 7:40 (S)           The | V/4         Cr Andiacol 97/45 (Gb         Pho         1+421 (100.0410) 15           1277         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Demmark 5276 (Gb         5272 (400.0100) 15         2272 (100.0100) 15           1275         Ferrovet 95 (Gb         974 (200.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (200.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0100) 15         974 (100.0100) 15           1270         Holling 77 (Gb         744 (100.0000) 16         10           1270         Holling 75 (Gb         744 (100.0000) 16         10           1271         Hord Server No (Gb         974 (100.0000) 16         10           1272         Hird (100.0000 16         976 (100.0000) 16         10           1276         Hord Server No (Gb         977 (100.0000 16         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10           1271         Hord Gr (Gb         977 (100.0000 16         10         10         10           1271         Hord Gr (Gb         974 (100.0 |

# **CURRENCY MARKETS**

### INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 20-21, 1988

States.

# SLIDE: Amid Surprisingly Little Outcry, U.S. Standard of Living Declines

Page 20

Returns NEW YORK — The dollar end-ed lower Friday in New York and Europe, subdued in part by a Swiss central banker's remark that further declines in the currency could not be ruled out because of nagging trade imbalances.

Apart from the impact of the statement by Pierre Languetin, president of the Swiss National Bank, trading was dominated by technical factors amid a dearth of corporate interest, dealers said.

The dollar closed in New York at 1.7090 Deutsche marks, down from 1.7125 DM at Thursday's close. It slipped to 130.15 yen from 130.25, to 5.7730 French francs from 5.7860, and to 1.3995 Swiss francs from 1.4100.

It also retreated against the Brit-ish pound, which closed at \$1.7495, against \$1.7420 Thursday. Dealers noted that the dollar had

traded in a narrow range all week. It eased from the highs seen after s report the previous Friday that the U.S. trade deficit narrowed to \$12,2 hillion in December. But overall, the currency showed little inclination to make a decisive move

higher or lower. The dollar had closed a week earlier at 1.7115 DM and 131 yen

Weekly Report

New York Times Service

al Reserve Board has decided

to report weekly, rather than

monthly, changes in the broadly defined M-2 and M-3

money supply measures, along with the narrower M-1, be-

cause it has developed reliable

The change, announced

Thursday, is unlikely affect fi-

nancial markets much because

it probably will not change the

Fed's orientation to monetary

In recent years, Fed policy has been guided by the econo-my's strength, inflation and currency developments.

seasonal adjustments.

policy, analysts said.

NEW YORK - The Feder-

On M-2, M-3

London Dollar Rates said. Thu. FrL Devische mari Pound sterilag Johrnese yes 1,7104 1,2435 1,38,35 1,4065 5,7775 1765 129,90 1,2995 5,7705 Swiss franc Franch franc ource : Reules

**Dollar Ends Lower in N.Y., Europe** 

"In general, people are still look-as 1.6995 DM and 129.80 yen on ing for the U.S. trade balance to Thursday after remarks by Japa- show sustained improvement," a nese officials that it could fall fur- dealer said. "Until that happens the basic sentiment isn't going to ther this year.

In Europe, dealers said the dollar Another dealer said, "What was likely to remain soft next week. they're telling you is what all these econ types have been saying all In the absence of any fresh news, they said, currency markets will probably continue to dwell on realong, that the dollar still isn't finished on the downside yet."

cent warnings that continuing trade imbalances will depress the With central bank officials seem-ing to be talking the dollar down, the scope for any advances next week is limited, another trader ob-In London, the dollar closed Friday at 1.7045 DM, marks, down from 1.7104 DM Thursday, and at served. "They're probably looking 129.90 yen, down from 130.05. ing dramatic," he said.

Both closings were nonetheless above from the day's lows. 74.3 on its trade-weighted index, The dollar was also weaker unchanged from the previous close. against the British pound, which closed at \$1.7505, against \$1.7435

on Thursday. up from 1.7049 on Thursday. It had fallen sharply in the morn-ing on the remarks by Mr. Languetin. The reaction demonstrated that 1.3985 Swiss francs, down from on the trade report. But the dollar tin. The reaction demonstrated that lost steam this week, dipping as low dealers were seeking an excuse to 1.4008.

**Bonn and Paris** Said to Reject sell the dollar, one British dealer Adjusting EMS Some dealers said Mr. Langue tin's statement, coming after the comments by Japanese officials on Thursday that the dollar may fall PARIS - France and West further in the medium term, would

Germany have ruled out a reprobably weigh heavily on the mar-ket next week. alignment of the European Monetary System at present, sources say.

Altering the parity of the franc and the Deutsche mark would run counter to the sigoal sent by authorities in both countries when they coordinated monetary policy late last year to ease growing pressure within the system, they said.

The major question remains the amount of the differential between the two nations' interest rates, adjusted for infla-tion, that is appropriate for France, the sources said. "There is currently no rea-

for a slightly lower level, but nothson to modify the franc/mark parity and we are now in a period of catching up with West Germany, our ambition The pound closed in London at being to do better than them in mastering costs and disinfla-Earlier in Europe, the dollar was fixed in Frankfurt at 1.7079 DM, tion," a source said.

is stopped paying for social pro-grams and started paying holders of Treasury bills." The market collapse seems to Economists expect the inflation differential between the two countries to have fallen to around 1.8 points last month.

ly reduce, the federal budget defi-cit. But economists say this will do little to stem the rise in the nation's overall indebtedness. Not until the U.S. economy can produce more than it consumes, will the pace of indebtedness slow. However, that means diverting more resources to industries specializing in exportable goods rather

Take a hard look at the situa-

tion," Mr. Packer said. "What we

have done over the last eight years

have galvanized Washington into

action to restrain, if not significant-

(Continued from Page 1)

A. Gary Shilling, who heads his points up the problems associated own economic consulting firm in

"For the last five years, we have Yearly inflation enjoy a somewhat higher standard been living beyond our means," of living than historic levels in said C. Fred Bergsten, head of the Western Europe. Figures provided Washington-based Institute for In-Annual percent change in the by the Organization for Economic ternational Economics. "Inevitably Consumer Price Index... Cooperation and Development more and more resources will have show that economic growth of non-communist European countries av-the standard of living will probably 14% eraged 1.8 percent a year, after ad- grow very modestly or even stag-12justment for inflation, from 1981 nate for a few years." through 1986, compared with Mark Andersen, an economist 10-

about 26 percent for the United for the AFL-CIO, added: "This could be a millstone around the The chief concern for U.S. con- neck of the economy that will go on omists remains the nation's indebt- for the next 40 years."

edness. Despite an average annual To some degree, the heavy boreconomic growth rate of about 2.6 rowing has obscured changes in livpercent since the early 1980s, con-sumption has expanded by about Since the early 1980s, when the 3.5 percent a year, with the differ- dollar rose to record heights, U.S. ence financed by foreign creditors. manufacturers have been going This has become a tiresome issue through a painful restructuring to

to many Americans, who have improve their global competitivegrown accustomed to seemingly ness. As a result, more jobs are constant admonishments by allies . being created in the lower-paid serin Western Europe and Japan to vice sector. This has tended to de- the middle income proportion to 38 press overall incomes despite sub-press overall incomes despite sub-memory ment, More disturbing to Mr. Shilling. spend less. Yet, economists argue press overall incomes despite sub-that debt eventually will be the big-stantial gains in employment, gest drag on future lifestyles. according to Mr. Packer of the Hudson Institute.

sured in constant 1977 dollars, sverage weekly earnings peaked at \$201.78 in 1972 after rising for 25

years. By April of last year, they averaged \$168.28. Last year, wage increases aver-aged only 3.1 percent compared with an inflation rate of 4.4 perthat there has been little public, outcry. Ever since Herbert Hoover. delivered his famous "chicken in cent, the biggest gap since 1980, when the consumer price index, the main measure of inflation, rose every pot", speech, discussions, about living standards have evoked

strong passions and seem particu-12.4 percent and wages increased larly pertinent during the current presidential election year. Paychecks for blue-collar work-Yet, surveys continue to demonstrate a pervasive optimism among

American consumers. Despite the setbacks, Americans have managed to maintain their lifestyles. Women joined the work force in unprecedented numbers, cern to preserve jobs in the manuexpanding the number of two-mcome families to a record.

But Census Bureau figures show Another factor is that many that the share of households with \$20,000 to \$60,000 m pretax mthe nation will have to engage in . comes dropped to 49 percent in 1985 from 53 percent in 1973, a trend that appears to be gaining. about living standards, but it also

with measuring such a vague eco-New York, estimates that further nomic indicator. cost-cotting by industry will reduce Gross national product, which away."

ALL FTENS

is the growing number of house, holds falling into the lower brackets. He estimates that, using the One measure used by economists ets. He estimates that, using the to gauge the drop in income is the basis of constant 1985 dollars, 50 average weekly earnings of private percent of American families will nonfarm workers published by the have incomes below \$20,000 by Labor Department. When mea- 1995 compared with 39 percent in 1973

Costs make a difference. The only way to save manufacturing jobs is to be more competitive," he What puzzles some observers is

measures the value of the country's total output of goods and services, tells little about how weaking is shared. And while most economists track income and constantion patterns, other analysis may comm the number of cars owned by in

Consumer Price Index

Percent change, month to month .

0.4

0.3

02.

Ş

New York: Northeastern New Jersey

343.7

329.9 349.8

375.7 364 4

322.1 356:9

219 6 196.2

NITATION

0.2

-04

-7.6

58

3.5

5 C (

15

U.S. N.Y

U.S.

TRANS

APP/

MEDICAL CARE

FOOD AN

HOUSING

United States

average family. Herbert Stein, former chaining of the council of economic advisers under Presidents Richard Me Min-The AFL-CIO's Mr. Andersen on and Gerald R. Ford and now an says a big problem confronting or-ganized labor is the overriding con- prise Institute in Washingford, arcern to preserve jobs in the mann-gues that current concerns all in facturing sector, often at the cost of living standards are misplaich, higher compensation. Another factor is that many consumption is close to \$12000,"

economists are not convinced that he said. "If that doesn't grow very the nation will have to energie in fast, it does not mean misery belt-tightening in the future. The To Mr. Shilling, the private con-disagreement underscores the po-sultant, however, American San-litical dimensions of any debate not avoid the hard times all id. "People find it difficult to accept because we've been hving welling a long time," he said. "But this is not a bad dream that's going to go

Reviewed by Bri BERDUCH DA WI S sing white class with states Sep Trute 4 Herb E-SPACE VE LICES aliante l'aurentur rino et stati sont rino et stati sont rino ne fui es. Ti marananan ana manya of the life first may the run a loger ty amin years to allored Arra of the amount A to be denie used

By that is not an 1 3 - 1 - 5 - el 

E BOOK AND 7

1 81

45 at 4 10

15 - 14 M

15 41.50

18 --- 5

50 ·····

56 3.4

1.1

521.1.0

59 2002

61 472 3

€2

10.0

ri sta

- 14

-r-P

្ទុំស្ទ

 $17 \gamma_1 \Sigma_1$ 

یسے ا محیدہ 4-247 63

ومعتبرت و

6.3.5

65 4103

69 West

. 70 년달분

2. 10 11

 $(\mathbf{u}_{i},\mathbf{u}_{i})$ 

----3

A

13.50

14.55

15 84

16 G

17 Hi

21 1/4

24 34:

26 M.

32.64 1.34

33 ----

í C

- 23

10

.....

- 14

 $\mathbf{D}$ 

### rise in the federal funds rate was serves. merely a technical glitch and not a But with the Presidents Day holisign that the U.S. Federal Reserve day the next Monday, the situation is seeking to tighten credit, accord- persisted for four days. ing to economists. The error was significant enough

On Feb. 12, when the real drained reserves from the banking system through four-day matched sales, the funds rate — the rate the charge each other on over-the sales of the sales of the banking system. On Tuesday, customer repurchase agreements totaled \$1.5 billion and Wednesday, \$2 billion. night loans — was 6.5 percent. But by late Tuesday, funds were as high The operations belowd as 7 percent, raising doubts about the Fed's commitment to an easier

upward pressure on funds. They traded Thursday and Friday at monetary policy. A Fed spokesman said Thurs-day, however, that special factors had complicated reserve manage-

Economists say they believe that ment in the week ended Wednesay. On Feb. 12, the Fed had a short-range of 6.5 to 6.625 percent, down

than expected float. As a result, the has recently prevailed. Funds aver-

Reuters central bank had a large, single-day aged 6.65 percent for the week end-NEW YORK.—The recent brief net miss in its projection of re-se in the federal funds rate was serves. The \$254 million a day in bank borrowings from the Fed's dis-count window during the latest pe-

On Feb. 12, the Fed had a short-fall of reserves because of lower from the 6.75 to 6.875 percent that the percent down he add- This translates into an annual pay-ed, the borrowings are easier to ment of roughly \$230 from each control

The dollar closed in Zurich at

**Funds-Rate Rise Called a Technical Glitch** 

The operations helped reduce borrowings rather than fed funds of about \$400 hillion now. That

riod far surpassed the \$200 million-s-day sverage of the previous four see a surplus in U.S. trade accounts for 10 or 15 years. And many com-Economists noted that the Fed omists are unsure about how long it

made clear in the minutes of the will take to pay off creditors. Dec. 15-16 Federal Open Market Committee Meeting and the Janu-ary 5 FOMC telephone conference, released Feb. 12, that it would re-warned that U.S. external debt

turn to the policy before the Octo- could reach \$800 billion by the carber market collapse of targeting ly 1990s, compared with estimates

American.

to maintain monetary policy. "After the crash, the borrowings got confused," said David Wyss of Data Resources Inc. Now that the and dividends to foreign creditors.

than those catering to domestic demands.

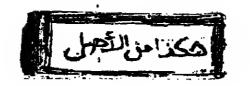
9.9 percent

Mr. Bergsten said.

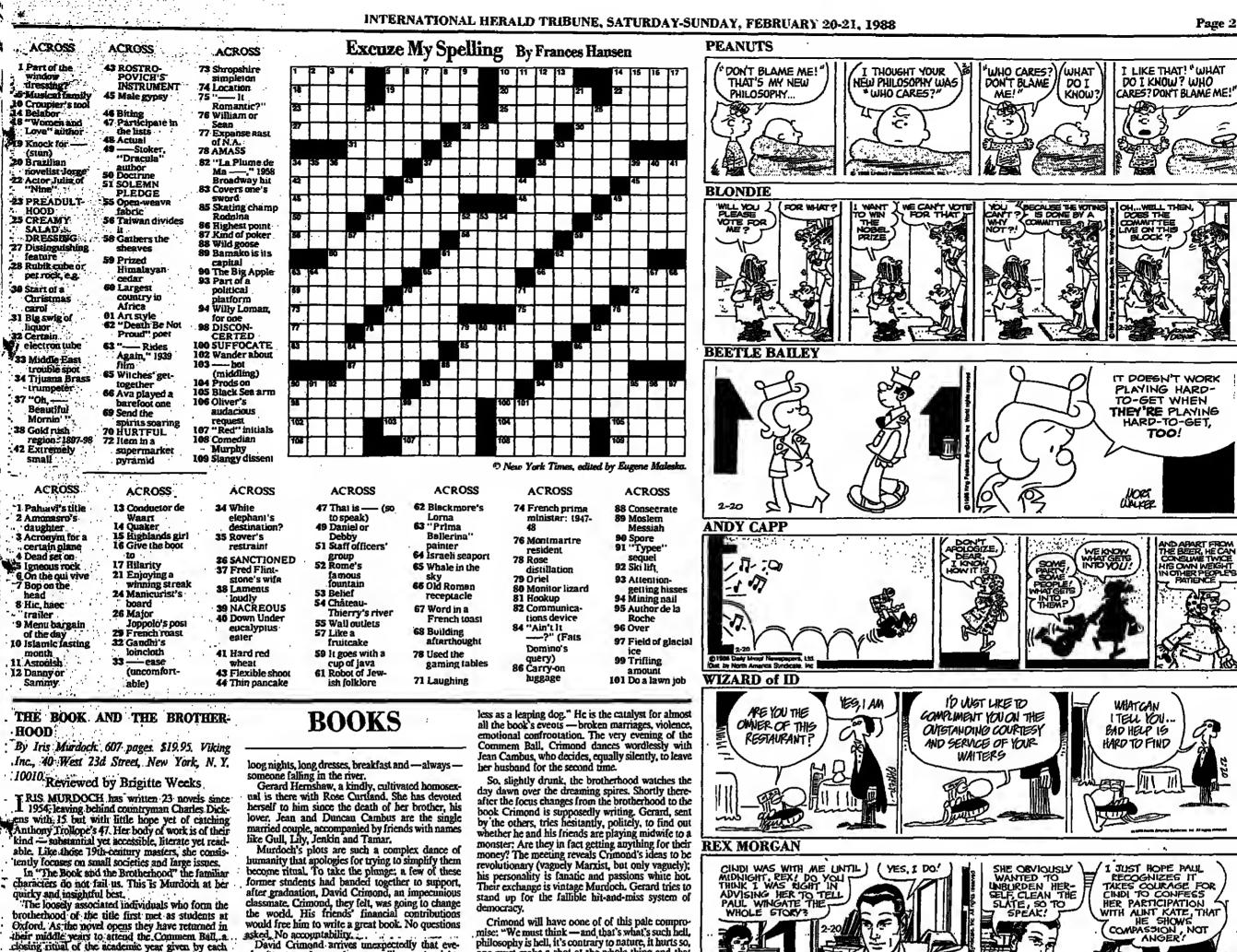
# ers don't go as far as they used to,"

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 12 Month Nat<br>High Low Stock Div, Yid, 190s High Low 4 P.M. Chipe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 12 Month Net Stock Div. Vic. 1985 High Low 4 P.M. Crize                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 12 Marith<br>Han Low Stock Div. Yid. 1088 High Low 4 P.M. Chief                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 12 Manuth. Stock Div. Ytd. Kills. Hitsh Low 4 P.M. Chip                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 12 Months - Sock Div. Yid. 198s High Low - 8 P.M. One-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | and the setting atting -                                                                                                                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Friday's<br>OTC<br>Prices                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 25%         20         FSecC         1.10         4.6         407         24         214         24         + 14           16%         3%         FFSecC         1.30         4.6         407         94         214         24         + 14           36%         FFSecC         1.24         5.0         471         244         244         244         9         + 14           36%         FFSeC         1.24         5.0         471         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         244         24         244         24         244         144         4         4         4         4         4         4         4         4         4         4         4         4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2614         2744         Lowens s         29         385         334         22         334         44           976         775         Leable         154         375         374         375           2016         154         375         274         375         375         375         375           2017         154         775         274         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         375         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376         376<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Photomethy         Jie         Privated         Jie         Jie         Zie                                                                                                                                                                                                                                                                | 10%         376         112         10/2         107         107           15%         7/9         7/9         376         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974         974                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | man (Autoria Contactor)<br>manage (Autoria)<br>when a Contention<br>where (Autoria)<br>where the art of the Art<br>man to the Contactor Art<br>and the art of the Art<br>and the art of the Art<br>and the art of the Art |
| NASEJAG prices as of 4 p.m. New York time.<br>This Hst, completed by the AP, consists of the 1.000<br>most traded securities to terms of dollar value.<br>It is updated write a year.<br>Via The Associated Press                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 3777         1775         0110.01         310         12         421         310         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         210         21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 140         7         FL008s         34         3         450         124         114         12           474         3215         Fortam         136         24         21         114         12         14           474         3215         Fortam         136         24         21         114         12         14           474         3215         Fortam         136         124         21         114         12         16           316         144         Fortam         136         125         338         445         4         44           157         045         Frans         24         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | M<br>18%2 844 MARC 44 14% 14 14%<br>19% 846 MARC 9741 11% 10% 10% 10% - 16<br>8% 3% MCI 9741 11% 10% 10% - 16<br>8% 3% MRC 1.56 39 1026 4% 3% 4% 1 + 16<br>19% 3% MRC 1.56 39 1026 4% 3% 4% 1 + 16<br>19% 3% MRC 1.56 39 1026 4% 14 12 174 + 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1746         2740         2740         2740         2740         2740         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744         1744 <th< td=""><td>1976 1972 UBGal 29 4 1976 1976 1976 1976 1976 1976 1976 1976</td><td>mina of the fills first<br/>mark the robot opens<br/>emile same for attend<br/>lipital of the achieved<br/>of the denies card o</td></th<> | 1976 1972 UBGal 29 4 1976 1976 1976 1976 1976 1976 1976 1976                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | mina of the fills first<br>mark the robot opens<br>emile same for attend<br>lipital of the achieved<br>of the denies card o                                                                                               |
| 12 Manth         Solas In         Solas In         Na           High Low         Stock         Div, Ytd.         100s         High         Low         4 P.M. Chy           A         A         A         A         A         A         A         A           16-76         614         A 512         Bol         6         1242         1134         1246         + 1           2012         1114         A DC 5         541         1845         1844         - 1           2012         1114         A DC 5         541         1845         1844         - 1           2012         1114         A DC 5         541         1845         1844         - 1           2014         44         A SK         556         1142         1144         1346           2014         A SK         556         1142         1144         1346                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2114 1074 AdockTr 190 13 1374 132 - 16<br>2414 114 AB gs .400 57 1674 1264 1854 + 16<br>1454 255 Adoemaal .40 243 654 416 416 145 + 15<br>2515 646 Adoemaal .40 241 877 814 874 - 16<br>1615 774 MolRu 5 10 10 10 , + 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 16         2% QMedia         265         2% 2% 2% 2%           19         4% QWC         77         5% 5% 5%         5%           1222         1% Divolitix         3829         5% 5%         5%         5%           1224         4% Divolitix         3829         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%         5%                                                                                                                                                                                                                                                                                                            | 14% 4% US HERC: 16 29 1856 0 7% 8 +<br>40% 24 US Trst 1.16 29 372 40% 29% 40% +<br>23 13 USinth 28 15 72 19 18 18% 4%<br>33% 14% UNTERN 28 15 72 19 18 18% 4%<br>20% 10% UNVFR 12 19 14% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | INIS THE MEN                                                                                                                                                                                                              |
| 177 114 ASK * 544 104 1044 1044 1044 1044 1044 1044 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | R           17½         10%         RPAN3         56         24         577         154         15         154         +           14         7%         ReadSyn         26         6         20         8%         8%         +         4%           1536         4%         ReadSyn         20         8%         8%         9%         4%         -         4%           2         1%         ReacyCr         1573         1%         1%         1%         -         4%         4%         -         4%         2%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%         1%                                                                                                                                                                                                                                                                                                                                      | 20.         73% V Board                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                           |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 4 1976 1976 201500 54 3.5 100 104 167 198 1 4<br>19 13 Contrato 24 14 15 17 174 + 16<br>4 19 13 Contrato 24 14 15 176 176 176 176 + 16<br>154 576 Contrato 24 14 15 176 176 176 + 16<br>154 576 Contrato 24 15 15 176 176 176 176 176 176 176 176 176 176                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Invo         Invo <th< td=""><td>26         11         McCGriv         3123         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%&lt;</td><td>Tries         Ally         Stel         J         B(1)         ST45         SU4         SU4</td><td>22        </td><td></td></th<> | 26         11         McCGriv         3123         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         21%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%         41%<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Tries         Ally         Stel         J         B(1)         ST45         SU4                                                                                                                                                                                                                                                            | 22                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                           |
| 2754 0 Allivers 377 13 114 12 + 1<br>1774 0 Allivers 77 13 114 12 + 1<br>1774 0 Allivers 77 13 106 1074 1074 + 1<br>1775 77 A Arround 44 12 1923 1075 96 1079 + 1<br>1775 77 A Arround 54 42 1923 1074 444 + 1<br>1775 77 A Arround 54 54 54 54 14 14 14 14 14 14 14 14 14 14 14 14 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 154 44 HBO 38 3.5 3548 64 84 84 84 84 84 84 84 84 84 84 84 84 84                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1314         140         4.2         4.3         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120         120 <th120< th=""> <th120< th=""></th120<></th120<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 15%         14%         Recent for         A7         23         452         25%         3%         + 16           14%         Recent for         60         3%         + 16         5%         3%         + 16           11         1%         Rovribit         37         45%         3%         3%         16           16         5%         Rovribit         342         7%         7%         7%         7%           16         5%         Rovribit         342         7%         7%         7%         7%           16         5%         Rovribit         342         7%         7%         7%         7%           10         5%         Rovribit         342         7%         7%         7%         7%           14         5%         Rovribit         342         7%         7%         7%         7%           14         5%         Rovribit         342         7%         7%         7%         7%           14         5%         Rovribit         34         7%         34         7%           14         5%         7%         7%         7% <th7%< th=""> <th7%< th=""></th7%<></th7%<>                                                                                                                                                                                                                                                                                                                                                   | 2214 764 Works 5 40 21 400 144 14 144 2<br>2214 764 Works 14 43 27 11 144 14 144 14<br>2314 764 Works 14 14 14 14 14 14 14 14 14 14<br>235 764 Works 14 14 14 14 14 14 14 14 14 14 14 14 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                           |
| 16 9'4 Aminit / 40 3.4 0 11% 11% 11%<br>19% 9'4 AMS s 70 16% 14% 14% 14% 14%<br>4419 21 ANTIRs 1.40 3.5 31 29% 28% 29% + 4<br>21% 10% ASVNY pt 1.81 10.2 472 17% 15% 14% + 9<br>25% 15% ASVNY pt 1.81 10.2 472 17% 15% 14% + 9<br>27% 15% ASVNY pt 1.81 10.2 472 17% 16% 11% + 3<br>27% 17% ASVNY pt 1.81 10.2 472 17% 16% 11% + 3<br>27% 17% 17% 16% 11% + 3<br>27% 15% Amrifro 100 40 379 17% 16% 164 15% 14%<br>44% 16 Amgen 977 33% 32 22% 14%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 15%         5%         5%         5%         5%         1711         11%         19%         17%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%         11%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 274 146 Hohng 3 16 g 111 194 19 19<br>274 154 Hohng 3 16 g 111 194 19 19<br>274 154 Hohng 8 26 J 1 19 19 19 19<br>32 16 Heekin 112 214 214 214<br>334 10 Heekin 10 12 214 214 22 4<br>164 74 Hohng 10 14 187 114 114 144 14<br>285 194 Hohng 10 14 125 114 114 144 14<br>285 194 Hohng 10 14 125 114 114 144 14<br>285 194 Hohng 10 14 121 3 144 145 12                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1440         340         Micric         777         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177         177                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 221%         111/4         SCI Sv s         2346         1344         1276         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376         1376                                                                                                                                                                                                                           | 20 FTP WEIFSL 20 1 122 TA 134 TA 134 TA<br>2774 L1 WINTEL 16 T772 L44 L54 L454 L454 L<br>1772 L44 L54 L454 L454 L454 L454 L454 L454                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                           |
| 2619         274         Amskik Andoric         464         424         1444         1324         14           1346         344         Andoric         499         7         670         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671         671                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | D           224, 124, DBA         231         174, 19         174, 1 4, 16, 4           18         74, DBA         27         1514, 14, 154, 4         14, 154, 4           18         74, DBA         27         1514, 14, 154, 4         14, 154, 4           16         74, DBA         27         1514, 14, 154, 4         14, 154, 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2746         1546         Automator         222         213         2242         -14           3846         1747         2847         2142         2142         -14           3846         1747         2847         2142         2142         -14           3846         1747         2847         2142         2142         -14           3846         1747         2847         2142         2142         -144           3846         1747         2847         1142         1142         -144           2746         1419         Modified         444         446         1147         1144         1144           1546         1547         215         1547         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146         1146 <t< td=""><td>Area         with Statistics         rot         <thro< th="">         rot         rot</thro<></td><td>1674 674 WillINFF JD 4 1 477 274 28 28 294 + 14<br/>1674 676 WillINFF JA 30 74 275 28 294 + 14<br/>1375 676 WillINFF 5466 776 784 744<br/>1475 676 WillINFF 5466 776 784 744<br/>1476 676 WillINFF 546 175 151 1654 1524 154<br/>1674 676 WillINFF 24 128 155 151 155 155 155 155<br/>1674 676 WillINFF 24 128 155 155 155 155 155<br/>1674 676 WillINFF 24 128 155 155 155 155<br/>1674 676 WillINFF 24 128 155 155 155 155<br/>1674 676 WillINFF 24 128 155 155 155<br/>1674 676 WillINFF 24 128 155 155 155<br/>1674 676 WillINFF 24 128 155 155<br/>1674 676 155 155 155 155 155 155 155 155 155<br/>1674 676 155 155 155 155 155 155 155 155 155 15</td><td>MANUSED TO WORK I</td></t<> | Area         with Statistics         rot         rot <thro< th="">         rot         rot</thro<>                                                                                                                                                                                                                                                     | 1674 674 WillINFF JD 4 1 477 274 28 28 294 + 14<br>1674 676 WillINFF JA 30 74 275 28 294 + 14<br>1375 676 WillINFF 5466 776 784 744<br>1475 676 WillINFF 5466 776 784 744<br>1476 676 WillINFF 546 175 151 1654 1524 154<br>1674 676 WillINFF 24 128 155 151 155 155 155 155<br>1674 676 WillINFF 24 128 155 155 155 155 155<br>1674 676 WillINFF 24 128 155 155 155 155<br>1674 676 WillINFF 24 128 155 155 155 155<br>1674 676 WillINFF 24 128 155 155 155<br>1674 676 WillINFF 24 128 155 155 155<br>1674 676 WillINFF 24 128 155 155<br>1674 676 155 155 155 155 155 155 155 155 155<br>1674 676 155 155 155 155 155 155 155 155 155 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | MANUSED TO WORK I                                                                                                                                                                                                         |
| 4111     1346     ApidBib     1800     2314     234     234     234     234     234     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     244     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254     254 <t< td=""><td>401/2 201/2 DiogPr 9 2134 21 2134 + 54</td><td>10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         <th10< th="">         10         10         10<!--</td--><td>21 13 Martinis 40 12 57 134 154 154 154 - 16<br/>25 13 Martinis 40 12 11 12 714 714 714 714</td><td>45% 494 Second 5014 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%</td><td>Zing         A wi Worther         Jack         Jin         Jin</td><td>WEA'</td></th10<></td></t<> | 401/2 201/2 DiogPr 9 2134 21 2134 + 54                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10         10 <th10< th="">         10         10         10<!--</td--><td>21 13 Martinis 40 12 57 134 154 154 154 - 16<br/>25 13 Martinis 40 12 11 12 714 714 714 714</td><td>45% 494 Second 5014 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%</td><td>Zing         A wi Worther         Jack         Jin         Jin</td><td>WEA'</td></th10<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 21 13 Martinis 40 12 57 134 154 154 154 - 16<br>25 13 Martinis 40 12 11 12 714 714 714 714                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 45% 494 Second 5014 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Zing         A wi Worther         Jack         Jin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | WEA'                                                                                                                                                                                                                      |
| B<br>11/2 4/3 BEI .126 15 1084 5/4 4/4 5/4 + M<br>54/9 32 BakrFn .126 12, 1084 2, 7 374 374 374 4 4<br>17 478 BakrJs .84 7 325 B/2 B/2 4/4 4<br>21/9 11 BidLyB 22 1/4 5 11 274 174 174<br>40 184 Borbers 1.40 4/4 12 278 2718 2719 1/4<br>354 244 Borber 1.76 3.6 107 278 278 2714 274 1/4<br>154 5/4 Borber 1.76 3.6 107 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 376 474 474 1/4<br>154 5/4 Borber 1.76 3.6 107 376 1/4 1/4 1/4 1/4 1/4 1/4<br>177 10 BibWorc 40 2,9 127 11/9 11/4 11/4 1/4 4<br>177 10 BibWorc 40 2,9 127 11/9 11/4 11/4 1/4 4<br>177 10 BibWorc 40 2,9 127 11/9 11/4 11/4 1/4 4<br>176 4/4 Borber 14 2,5 135 17/6 17/4 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 175 174 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 175 174 17/4 17/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 17/4 1/4 1/4 4<br>177 18 Borber 14 2,5 175 174 17/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 20% 5% Drests 2404 1314 1214 1314 + 1/2<br>17 3% Drestir 322 6% 41/2 41/2 - 1/2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 32         19% indiRes         1.16         4.4         1.45         25% 24% 22         + 1/6           47         27         indiRes         1.24         3.4         770         3.5% 35         + 1/6           47         23         indiRes         1.24         3.4         770         3.5% 35         + 1/6           47         23         indiRes         1.24         3.4         3.6% 30% + 1/6         3.0% 30% + 1/6           47         23         indiRes         1.0%         3.4         3.6         3.0% 30% + 1/6           13%         3.1%         indiRes         5.0         5.7         1.1% 11%         11%           27         13% indiRes         5.0         5.7         5.0%         2.2% 22% 5.2%         4.6           31%         1.1% indirect         3.70%         2.2% 22% 2.2%         4.6         4.6         4.6           25%         3.6         1.17         3.0% 10% 10% 4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6         4.6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 90         45         NEC         .12e         2         158         714         774         784         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714         714                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1977         6's         Shortson         227         1374         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13         13 <th13< th=""> <th13< th=""> <th13< th=""></th13<></th13<></th13<>                                                                                                                                                                                                                                                                        | Y<br>421/2 2070 Yisint <sup>2</sup> 5 . 42 2.3 . 603 . 2676 . 261/2 . 2676 + 3/<br>Z<br>4672 184 . ZkonUt 1.44 . 5.4 . 18 . 251/2 . 2686 . 2676                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                           |
| 3613 2444 Birroop 1.24 43 15<br>574 20 Berchtw 1.76 3.5 15<br>154 544 Berchtw 1.76 3.5 15<br>154 544 Berchtw 1.76 3.5 15<br>274 2014 Birroot 1.24 4.7 1715 2414 2877 2174<br>1774 1017 Birroot 1.24 4.7 1715 2414 2877 2174<br>1774 1017 Birroot 1.24 4.7 1715 1414 1744 1744<br>1774 101 Birroot 1.24 175 175 1776 1776 1776<br>1777 10 Birroot 1.20 120 127 1416 1746 1746<br>1774 1074 1747 174 1746 1746 1746 1746<br>1775 10 Birroot 1.20 126 1776 1776 1776 1776 1776<br>1876 88770 256 175 150 876 8776 8 4 40<br>1975 416 Bearting 1.24 3.5 1951 42 4116 4116<br>40 Bearting 1.24 3.5 1951 58 84 976 8 4 40<br>1975 416 Bearting 1.29 88 4 4 4 150<br>1975 416 Bearting 1.29 8 4 4 4 5 150 876 876 8 4 40<br>1975 416 Bearting 1.29 8 4 4 8 5 1756 1776 1776 1776 1776 1767 1767 17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | E                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 17/2 4/2 Indiff 153 876 8/2 8/2 - %<br>16 5% InfoDvs 2116 12% 11% 12% + ½<br>13% 4 InfoDvs 563 4/4 4/2 4/2 - %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 22 12% NECH 212 21% 20% 21% + %<br>2% 16% NEBUS 40 24 56 22 22% 21% + %<br>2% 9% NHMB 48 18 31 13% 12% 12%<br>71 11% NYMF3 45 14 13% 12% 12%<br>15% 9% NMBCs 12% 14% 15 15 - %<br>36% 12% NW65k 40 23 271 17% 15 15 - %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | The ity State         Strike                                                                                                                                            | Sales figures are unofficial. Yearly highs and long reflect<br>the previous 52 weeks plus the current week, but not its statistics<br>frading dry. Where a solid or shock divident amountings to be<br>percent or more than been sold, the year's high-low range and<br>divident draw shown for the new stock only. Unless attending<br>the intest declaration of a multi disburstments baged on<br>a divident draw advision plus stock, dividend,<br>a menu and rate of dividend plus stock, dividend,<br>cell called,<br>d new worky low.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | agorite                                                                                                                                                                                                                   |
| 17" 1646 Bertikov 28 1.1 146 264 26 - 10<br>27 255 Bertikov 28 2.4 27<br>264 27 265 Bertikov 2.2 457 207 267 267<br>26 144. BpBerr 1 99 2014 214 494 27 - 5<br>26 144. BpBerr 1 99 244 214 2014 - 14<br>17% 5% Biogen 7 26 544 3 544 4<br>16 5% Biogen 726 544 3 544 4<br>16 5% Biogen 1155 236 2114 254 + 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 40 2412 Nordens 34 18 17 22 30 304 1<br>474 154 Nordels 10 4 2450 2016 2014 2014 1<br>474 154 Nordels 358 44 40 1<br>474 154 154 10 4 2 256 216 2014 2014 1<br>474 154 10 10 10 10 10 10 10 10 10 10 10 10 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 22 16 Soutrs: 88 4.0 273 274 214 214 + 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 5 - dividend declored or pold in preceding 12 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 3.004582.020                                                                                                                                                                                                              |
| 44 24/2 Boartsan 2,00 5,01 el 34/4 34/7 34/6<br>21 13/4 Bohema 2,01 14 44/3 15 14/4 15<br>24 13/4 Bohema 2,01 13 14 15/2 14/4 15/2 - 14<br>14/4 5/4 Bohema 2,00 13 14 15/2 14/4 15/2 15/2 - 14<br>14/4 5/4 Bohema 2,00 13 14 15/2 14/4 16/4 16/4 4<br>41/4 13/2 Botheme 2,72 44 21/4 16/4 15/4 15/9 - 4<br>19/4 13/2 Botheme 2,72 44 21/4 16/4 15/4 15/9 - 4<br>19/4 13/2 Botheme 2,72 44 21/4 16/4 15/4 15/9 - 4<br>19/4 13/2 Botheme 3,77 13/8 35/4 35/4 15<br>18/4 31/6 Brokema 3,7 11/8 11 11/9 - 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 12% 3% Encode<br>12% 3% Encode<br>12% 3% Encode<br>12% 3% Encode<br>13% 3% 15% Encode<br>13% 3% 15% Encode<br>13% 3% 15% Encode<br>13% 3% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 121 vs 55% 169 Conf. 34e 2 2 13% 131/s 131                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 254 104 01wint 74 50 93 154 144 154<br>014 154 Strotus 777 244 24 244<br>8 276 Strotus 777 244 24 244<br>9 276 Strotus 100 1794 144 154<br>129 Strutus 100 1794 144 154                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Tox.<br>- dividend declared offer self-to or slock dividend.<br>- dividend paid this wax, amitted, be or slock dividend.<br>- dividend paid this wax, amitted, betterred, or my gaten<br>k - dividend declared or poid this year, an accumulative<br>a - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue in the post 20 waks. The high-law roose back<br>and - new issue | allullul                                                                                                                                                                                                                  |
| 1246 344 Brungers 1.10 8 1375 1214 12 1246<br>16 345 Budgert 13 331 127 1114 174 4 4<br>2574 10 Budgert 3 33 12 114 174 4 4<br>2374 946 Budgert 17 175 1446 144 4 4<br>2374 946 Budgert 12 125 1446 144 4 4<br>2374 946 Budgert 13 164 2146 2146 1746 4 4<br>1646 372 BurtBr 177 11 1034 1054 4 4<br>4814 254 BMA 120 44 144 26 254 26 - 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | F                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Give 1s         Joccasn         44         2.0         G7         2214         22         + 14           Phi         And Joccasn         Zale 3.4         114         544         544         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         54         76         764         764         764         764         764         764         764         764         764         764         764         764         764         764         764         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774         774                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 284 1212 Opher 122 14 1334 14 + 1/                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 25         5         Subtry Studt, VI         2511         69         6109         69         +16           276         5         Subtry         11376         69         610         67         +16           2714         6         SuffFin         20         2.1         485         E14         87         87         17           116         6         SuffFin         20         2.1         485         E14         87         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27         27                                                                                                                                                                                                                                                                                                               | 3 — souch anit, Drividend begins with date of solt.<br>1 — Sividend paid in stock in preceding T3 months, estimated<br>Cost votice on stocing of solts in building date.<br>(1) — In both matter of the solt of being rearganised un-<br>der the Bookrupicy Act, or sectivership or being rearganised un-<br>der the Bookrupicy Act, or sectivership or being rearganised un-<br>der the Bookrupicy Act, or sectivership or being rearganised<br>with a solt of the solt of the section of the solt of the solt of the<br>solt of the solt of the solt of the solt of the solt of the<br>with a solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the solt of the<br>solt of the solt of the solt of the solt of the solt of the<br>solt of the solt of the<br>solt of the solt of the                            | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                                                                                                                                                                    |
| 244         12         CDC         59         19         18%         18%         - %           27%         13%         CPTs         20         1.1         728         18%         17%         - %           30%         10%         CUC         1.4         428         21%         17%         - %           30%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%         10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | B2b:         SI         Fibrical         SI         La         SI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 19 9/5 KyCnL 5 A0 12 17 1275 1245 1246 - 1/2<br>19/6 7/4 Kinder 1440 11/6 11/6 11/6 11/6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 19         775         15         147         15         + 16           1724         334         67611         164         5         676         5         16           24%         64         67611         164         5         676         5         16         17         16         17         46         17         46         17         46         17         46         17         46         17         46         17         16         17         46         17         46         17         46         17         46         17         16         17         46         17         16         17         46         17         16         17         16         17         16         17         16         17         16         17         16         17         16         17         16         17         16         17         16         17         16         17         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         16         17         16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 74 64 TCF 104 14 14 14 14 14 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | xw - willouit warrants.<br>y - exactividend and soles for full.<br>y - soles in full.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                           |
| 35% 15% Canonis 12 21% 22 22% + %<br>16 6 CareerC 1424 15% 14% 14% 14% 14% + %<br>25% 16 Carter J7 3 19 25% 24% 25% 44% 14% 14% + %<br>40% 7 Carton J7 14% 14% 14% 14% 14% + %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 211%         216%         211%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216%         216% <th< td=""><td>17% 5% Kulcke 363 9% 844 9 + 6</td><td>Bits         Tate         PACE         1013         Stic         Sty         Stat         + 16           714         414         Poorfst         312         121         134         545         547         549         + 1           714         414         Poorfst         312         271         134         124         549         + 1         +         1           1544         Ste         Poorfst         312         271         134         124         549         + 1         +         1           1543         Ste         Portform         123         214         274         124         + 14         2           131         Ste         Portform         123         214         277         2764         + 14         2           131         Ste         Portform         123         234         214         124         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274</td><td>11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11&lt;</td><td>Espanded Sports Coverage for the<br/>WINTER OLYMPICS</td><td></td></th<> | 17% 5% Kulcke 363 9% 844 9 + 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Bits         Tate         PACE         1013         Stic         Sty         Stat         + 16           714         414         Poorfst         312         121         134         545         547         549         + 1           714         414         Poorfst         312         271         134         124         549         + 1         +         1           1544         Ste         Poorfst         312         271         134         124         549         + 1         +         1           1543         Ste         Portform         123         214         274         124         + 14         2           131         Ste         Portform         123         214         277         2764         + 14         2           131         Ste         Portform         123         234         214         124         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274         274                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11         11<                                                                                                                                                                                                                                                                                                         | Espanded Sports Coverage for the<br>WINTER OLYMPICS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                           |
| 1295 30 Carte 5 .046 1.3 223 46 479 479 479 479 479 479 479 479 479 479                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 370         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2017         2018         417         2018         2018         2018         417         2018         2018         416         2017         2018         2018         416         2017         2018         416         2018         416         2017         2018         416         2018         416         2017         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         416         2018         2018         416         2018         2018         416         2018         416         201                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1776 4% Locars 82<br>1876 1% Locars 200 14 64 174 124 124 124<br>14% 10% Latt Bs 20 4111 14% 124 124 144 + %<br>12% 14 Lemcs 60 7 6% 6% 4% 4%<br>27% 14 Lemcs 60 45 511 15% 15% 15%<br>23% 14 Lemcs 64 15 166 19 18% 18%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2214 11 Pendvirt 470 27 24 194 194 194 194 + 34 2<br>2214 11 Pendvirt 470 27 24 174 174 174 174 + 4 10<br>2314 184 Pendvirt 187 274 214 + 4 12<br>1554 646 Persts 373 84 84 84 44 2<br>1554 646 Persts 373 84 84 84 44 2<br>454 19 Petrika 1.12 45 48 244 24 244 + 3 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 244         17         247         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         21         2                                                                                                                                                                                                                                                                                                         | n fte HT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Redung More Than                                                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | · · ·                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | entos Countria                                                                                                                                                                                                            |

(22: امن الأصل



Page 21



| 47<br>7321<br>7321<br>19<br>14<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19<br>19                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | ■世界新潟県をあるの単世界の第三十一一、<br>「11日の (27)1日の日本(13)1日の日本(14)1日、<br>「11日の (27)1日の日本(13)1日の日本(14)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日の日本(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日の(15)1日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、<br>「11日日、 | brotherhood of the title first met as students at the | mate. Crimond, they felt, was going to change<br>world. His friends' financial contributions<br>d free him to write a great book. No questions<br>I. No accountability.<br>No accountability.<br>No accountability.<br>Solutions to Last Week's Puzzle<br>DETRIATE MELLING ABISE VIEW OF<br>AGRISE ADDIDIT DATION AFTER<br>FOODTOLEADSDID SINGLADWAFTER<br>TOTOL STEEP PICKE AWIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | democracy.<br>Crimond will have oone of of this pale compro-<br>mise: "We must think — and that's what's such hell,<br>philosophy is hell, it's contrary to nature, it hurts so,<br>one must make a shot at the whole thing and that<br>means failing too, not really being able to connect,<br>and not pretending things fit when they don't."<br>Violence begets suspense and there's plenty of<br>both as we wooder if Crimond's book cuists at all<br>and whether it will have anything earthshaking to<br>say. Will it destroy the brotherhood? Will Jean and<br>Duncan survive as a couple and which woman will<br>Crimond will form there hereotized by the note                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | CARFIELD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | State to                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | HER PARTICIPATION<br>WITH ALINT KATE, THAT<br>HE SHOWS<br>COMPASSION, NOT<br>ANGER!                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| SD 4.1 34<br>1.24 49 378<br>9 103<br>9 103<br>9 103<br>9 103<br>9 103<br>9 103<br>1.24e 2.4 30<br>W<br>1.40 5.1 757<br>8 123 40<br>1.25 | HERSAL ADSER                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                       | DE DANE DE LA LABRE VERCI<br>ANALES DE LA LABRE VERCI<br>FOLTDUAESCON SODAL AT DI<br>VIEN DE LA CONTRACT<br>SOLTDUAESCON SODAL AT DI<br>VIEN DE LA CONTRACT<br>SOLTDUAESCON SOLTATO<br>SOLTDUAESCON SOLTATO<br>SOLTDUAESCON SOLTATO<br>SOLTUCES DE LA CONTRACT<br>SOLTUCES DE LA CONTRACT<br>SOLTUCES DE LA CONTRACT<br>SOLTONESCON SOLTATO<br>SOLTONESCON SOLTATO<br>SOLTONESCON SOLTATO<br>SOLTONESCON SOLTATO<br>SOLTE SOLTONESCON SOLTATO                                                                                                                                                                                                                                                                                                                                                                                        | Crimond cull from those hypootized by his pres-<br>ence? To untangle all this takes the skill and timing<br>of a trapeze artist.<br>There is a kind of trust established between a<br>writer like Iris Murdoch and her readers, a sense<br>that she will not waste their time, despite the length<br>and complexity of her books, that there will be<br>substance, that there will be caring. She lavishes<br>more love on some people than others. It shows. But<br>then so do most of us in our lives.<br>Brighte Weeks is the editor of Book World, The<br>Washington Post.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | I WIGH THERE WERE A SIGN<br>TO MAKE 40U REALIZE HOW<br>FAT 40U ARE, GARFIELD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | RUMBLE<br>RUMBLE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | AND WHAT<br>OES THAT<br>ELL 40U?<br>THAT I SHALL<br>BE HAVING<br>MY MEALS ON<br>THE FROM<br>NOW ON<br>NOW ON<br>GARFIELD |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Minute         1                                      | Americanism         State State           Annetecritam         2200           Center Porces         7200           Foother Porces         7200           Center State         2200           Center Porces         7200           Center Contro         7400           Center State         7200           Center Contro         7200           Center State         7200           Center State         7200           Center State | Marticles         Corrections         State           Prev.         Corrections         Feb. 19           Feb. | Prev.     Close     Prev.     Close       257     Scop Paulo     Feb. 14     Caroon       275     Brodesco     19.50     20       276     Partonopomerio     45     10       277     Simginpere     12     11.50       277     Simginpere     450     450       277     Simginpere     450     450       277     Simginpere     450     450       277     Simginpere     450     450       278     Froser Neare     225     259       278     Froser Neare     225     259       278.5     Intecase     420     450       278.5     Intecase     420     420       284.5     Intecase     < | 1050         1040         Consolian         stocks take         .4P           7401         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         745         746         746         746         746         746         746         746         746         746         746         746         746         746         746         746         746         746         746 |                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | •                                                                                                                        |

. . .

f Living Decline

Consumer Price Ind

Percent change, mont

Unided States

New York Nor New Jersey

Oct

ALL ITEMS

FOOD AND BEVERADE

Lí S N V

115 N Y

HOLES

US. N.T.

85 %

U S X Y

U 5

9 S. 9 V V

APPAREL

MEDICAL CARE

INTERTAINMENT

arage family

Nov

3457-348.6

329.9-349.0

3757-364,4

322 I' 356 9

219 g-196 g

414 5

289 p-308 a

5000 Source Breau d'Labo State

asures the value of the one al output of goods and an is little about how weat

ared. And while most come

ek income and consume

iterns, other analysis my a

: oumber of cars owned is

Herbert Stein, former char the council of economic and

der Presidents Richard My

and Gerald R. Ford and m

momist at the Americant

se Institute in Washingta

S that current concerns to

ing standards are misphan We're a nation where pare

asumption is close to \$128 said. "If that doesn't groe

L it does not mean miser, To Mr. Shilling, the privat

tant, however, American;

t avoid the hard times a

cople find it difficult to a

ause we've been living welling time," he said, "But this

bad dream that's going t

Soles in Div. Yld. 100s High Law / LC

10% 10 0 9% 9% 1 17 15% 1 27% 22% 7 18% 17% 1 13% 1? 2 13% 12% 0

200

126 119 1 2062 1.40 4.2 163 .32 1.8 1455 .32 1.8 1455 .32 1.8 1455 .3238 0.4 3 1237

57 23

U

ay.

ATION

Dec

27.5

01 51.

05

0≯ 10

-04

04

03 02

# **Ayckbourn's Stage Recipe**

By Benedict Nightingale New York Times Service

HE'S successful, he's rich. At the age of 48, he's had 30 of his plays pro-fessionally produced, 25 of them in London, and many of those in countries be-yond his native England. Why shouldn't he retire to some rural hideaway and fiddle with the video games he loves, maybe emerging from une to une with some undemanding comedy or farce, just to remind the world he exists? Well, that's not Alan Ayckhourn's style. He's a humorist always searching for disturbing subject matter and challenging form, a popular dramatist who doesn't seem happy unless he's making things hard for himself, a creative artist still husily fulfilling his ambition to "write a completely rious play that makes people laugh all the time.

Take Ayckbourn's "Woman in Mind," which just opened at the Manhattan Theatre Club. A minor accident propels its main character, the frustrated wife of a small-town vicar, into hallucination, nightmare and, hy the end, something alarmingly close to psychosis. Moreover, this emotional journey is not observed in the dramatically conventional way, from the outside. What initially appear to be objective events are gradually shown to be subjective perceptions. We see both the real and the imaginary people involved in Susan's collapse through Su-san's freakish eyes and ears. It doesn't sound like a comedy that ran in the West End for a year; but it is.

"I wanted to write a first-person narrative," explains Ayckhourn, "a play seen, like a film, through the lens of a handheld camera. A play that would do the very thing one is careful to avoid as a dramatist. That is, break the rules, undermine normal logic, slowly rob the situa-tion of reality." At first he thought of recording the experiences of a heart-attack victim. Then he decided that a nervous hreakdown would be more interest-

Avekbourn also wanted to contrast a drah domesticity with the glamour of fantasy, and suggest a connection between the two, "I thought it would be fun to write about a woman who invented a dream family because her own was so disappointing and so boring. And I want-ed to introduce the sort of imaginary an in 1985. It stayed in his head until a people we'd all like to know, however much we may deny it. Unashamedly romantic, very high gloss, way over the top, as if from some super soap opera, full of laughter and flashing teeth." That's why "Woman in Mind" pre-



perceptions."

tional suburh where Ayckbourn has set uion and execution was that some of the wry comedy after wry comedy. There's a dull, plodding doctor, there's Susan's incompetent sister-in-law, and dull. there's her dull, unimaginative husband, whose most maddening trait is that, as a clergyman, he seems to have God on his side. "It's like being in a padded cell." says Ayckbourn. "She can be outrageous. and he'll just turn away in silent prayer and forgive her. And there's nothing more infuriating than being forgiven when you need a good row. The contrast between his self-righteous

complacency and her repressed fury is a source of the play's humor, and one very characteristic of Ayckbourn. His work thrives on juxtaposition.

ence, having become accustomed to the existence of quite separate "real" and Ayckbourn's method of composing a play has always been to limber up mentally for a longish time, then to write like "fantasy" characters, is suddenly asked a sprinter. With "Woman in Mind" he to accept their intermingling and increasseems to have broken his record for speed. He thought out the piece while he Scarborough, and the following year in London, the spectators adjusted far more easily than Ayckbourn had feared. They month before he was scheduled to stage it also laughed more than he dared hope, given that "Woman in Mind" is as dark a in the little theater be runs in Scarborcomedy as he's written, possibly exceptough, England. Then he sat down and wrote the script on his word processor in three days. "It was wonderful to finish ing his "Just Between Ourselves," in which a wife is reduced to a living vegetable hy her releatlessly cheerful husband and see it done while the idea was still burning. It meant that writing and direct- and his jealous mother.

Stockard Channing, Simon Jones in "Woman in Mind," by Alan Ayckbourn, who is still fulfilling his ambition to write serious plays that make people laugh.

before the end," replied Ayckbourn. They never quite achieved that; but they real-life characters emerged more sympathetically than Ayckbourn had expected. did notice that the laughter became wari-The vicar is still a bore, but a sad, patheter, more nervous, and also more singleic bore. Susan's estranged son, a member sex, as the evening proceeded. The males of a Moonie-like sect, turned out to have valid reasons for his hostility. That creatwere still chortling after the females had ed a sort of double perspective in the play. "We see what Susan sees yet doesn't see. We glimpse the characters, as it were, over her shoulder. By the end, the audilapsed into what was, perhaps, the silence of recognition.

Marriage, according both to the Ayckbourn philosophy in general and to "Woman in Mind" in particular, is pretty much what the late A.P. Herbert called it: ence should realize it's thrown in its lot with someone who isn't altogether to be holy deadlock. trusted, either in her opinions or her

'I wouldn't say that men are totally That's disorienting, and meant to be. Indeed, it's doubly disorienting, since guilty of oppressing women," says Ayck-bourn. "There's a great deal of female oppression as well. Once the initial pasthere's a point in the play when the audisions are past, you move into the next phase, which is a jockeying for position to try to retain your sense of self, because everything you've established seems threatened. You begin to clear a bit of ingly crazed interaction. Yet in both jungle you can call your own ground, and the other person is busily hacking away, doing the same. It may all be done smilingly, but the knives are out." That may have been true for Ayck-

bourn himself, whose marriage collapsed in divorce years ago.

played Susan in London. "Ten seconds ny as a self-sufficient ensemble. His pro-before the end." replied Ayckbourn. duction of Arthur Miller's "View From the Bridge" was a huge critical and popular success, and last fall transferred to the West End.

Ayekbourn expects to do some directing for the new company Sir Peter Hall will be setting up in the West End, when Sir Peter retires as the National's director later this year.

Meanwhile, Ayckbourn's production of John Ford's Jacobean tragedy, "Tis Pity She's a Whore," opens at the Nation-al in March; and his "Small Family Business," in which a respectable construction firm gradually evolves into a British mafia, looks likely to remain in the same theater's repertory for some time to come.

Two more of his plays are due in Lon-

don in the months ahead. One of these, "Henceforward," is about a self-obsessed composer pursuing his mad musical experiments in a grim and violent Britain of the future. And the other - well, all one can confidently predict is that, like "Woman in Mind," it'll be yet another attempt to reconcile the somber and the hilarious in as technically adventurous a way as Ayckbourn can manage, "It's terribly important to me to find a new game, a new set of rules, a new approach, a new topic, a new theme," he says. "Keep the same voice,

# PEOPLE A Postscript on Salinger

After losing a court battle for the right to publish an unauthorized biography of J.D. Salinger by Ian Hamilton, Random House says it will publish "a substantially new book" about the prolutive author it and rejecting television celebration and rejecting television stone by sitting down to lunch Wednesday with his 1,700 works?" coverage, Ferrari marked the mile-stone by sitting down to lunch Wednesday with his 1,700 works?... in a huge shed on the grounds of the Scuderia Ferrari in Maranello where he builds Formula I racers and luxury cars. The city of Modebook" about the reclusive author and the legal wrangling over the first book. Copies of the new book, "In Search of J.D. Salinger," will be shipped to U.S. bookstores early in na, where Ferrari was born and still lives, gave him a museum devoted to his life and work for a birthday May. The new book will tell both present, but officials said he asked that they delay its opening for a few May. The new book will tell boln the story of Salinger's literary life and the story of Hamilton's unsuc-cessful effort to publish "J.D. Sal-inger: A Writing Life," which was to have been published in 1986. Salinger — author of "The Catcher in the Rye," the 1951 novel of adomonths to let the fuss die down. Ferraris have chalked up more than 5,000 victories, including nine Formula I championships. lescent rebellion, and four novellas and nine short stories - went to New York dance studio this week to oversee rehearsals after recupercourt claiming invasion of privacy and infringment of copyright beaving from a brief bout with facause the planned biography reprotigue. Graham, 93, entered a New York hospital last month cor. duced some letters he wrote to his friends and editors between 1939 plaining of dizzy spells. After a short hospital stay, she convalesced and 1961. Rarely seen in public, Salinger, now in his late 60s, has at home. Graham and her dance given only one interview in 35 years will leave April 18 for a tour of the and has not published since 1965, Netherlands, Poland, Czechoslovawhen a short story of his appeared kia and Austria. in The New Yorker. Last October

after months of appeals, the U.S. Supreme Court let stand a Federal Appeals Court decision barring (Kim) Philby appeared on national Soviet television Thursday. Philby, Random House from publishing the biography unless brief quota-tions from and paraphrases of Sal-75, was interviewed for 10 minutes on a program dedicated to the Britinger's letters were deleted. The ish anthor Graham Greene, court ruled that the letters, which Philby's lifelong friend and one-time subordinate in British intellihad been donated to libraries and were open to perusal by scholars. gence. Philby, appearing healthy and speaking in English, answered still belonged to the writer. 

questions from the Soviet commentator Genrik Borovik. The 1951 de-fection to the Soviet Union of the More than a thousand people, mostly from show business, packed three salerooms at Christie's auc-British diplomats Guy Burgess and Donald Maclean led to Philoy's untion house in London Thursday as 34 paintings by Noël Coward were sold for £785,950 (about \$1.37 milmasking 12 years later. He defected to the Soviet Union in 1963. lion). Prices ranged from £6,050 for a picture of a red sailing boat to The French Association of Tour-£55,000 for a charming view called "People before a coastal inlet, Jaism Journalists awarded its Cactus Prize to Domos Tuttle, under secremaica." Coward died in 1973 after tary for travel and tourism at the writing 50 plays, 25 films, hundreds of songs, a ballet, poems and sto-ries. He was an amateur painter for U.S. Department of Commerce after Washington decided to close U.S. tourist offices around the 40 years and never tried to sell a world for economy and security picture, but he gave some away. Twenty-eight of the paintings were sold on behalf of the Noël Coward 1635005

Trust and the money will go to

theatrical charities.

п Wole Soyinka, the 1986 Nobel literature prize winner, has been appointed as president of Nigeria's road safety service. Soyinka, a university professor, had held a similar

The former double agent Harold

Martha Graham returned to her

42

2

¥.

. c - 2 - 2

1. 25

.

 $= 1^{-1}$ 

1.00

4 😂

1

- A.

1

100

- 14

- 2 1

 $^{\circ}$ 

| That's why "Woman<br>That's why "Woman<br>mts at one moment s<br>olding glasses of chamj<br>ext people typical of P | with." three days.<br>in Mind" pre-<br>svelte grandees burning. It n<br>pagne, and the ing became                        | "It was word processor in<br>"It was worderful to finish<br>lone while the idea was still<br>neant that writing and direct-<br>one continuous process."<br>difference between concep- | which a wife is reduced to a<br>ble hy her releatlessly chee<br>and his jealous mother.<br>"At what point should                         | living vegeta-<br>rful husband ung his une<br>home base in<br>the laughter Bank in Long                        | Ayckbourn has been split-<br>between what's still his<br>Scarborough and the South<br>don, where he's been run-                                  | can manage, "It's terribly im<br>me to find a new game, a new 19<br>a new approach, a new 10<br>theme," he says. "Keep the s<br>hut stay different."              | portant to<br>set of rules,<br>bic, a new<br>ame voice,<br>of automobi                                                           | appoint<br>road :<br>ri, the grand old man versin<br>the racing, turned 90 positi                                                                  | nure prize winner, has been<br>inted as president of Nigeria's<br>safety service. Soyinka, a uni-<br>ry professor, had held a similar<br>ion in the southwestern Nige-<br>state of Oyo. |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                     | MOVING                                                                                                                   |                                                                                                                                                                                       | NTERN                                                                                                                                    | ATIONA                                                                                                         | T CLA                                                                                                                                            | SSIFIE                                                                                                                                                            |                                                                                                                                  | ARTS                                                                                                                                               | PEN PALS                                                                                                                                                                                |
| GRATULATIONS<br>d BIRTHDAY                                                                                          | MOVE Plus                                                                                                                | ·                                                                                                                                                                                     |                                                                                                                                          |                                                                                                                |                                                                                                                                                  |                                                                                                                                                                   | ·                                                                                                                                | WANTED TO BUY                                                                                                                                      | PEN PALSE FREE INFORMATION,<br>Contact Victor, Box 85429, Holly-<br>wood, CA 900/2 USA                                                                                                  |
| SAGE CENTER                                                                                                         | THE INTERNATIONAL MOVERS                                                                                                 | REAL ESTATE<br>TO RENT/SHARE                                                                                                                                                          | EMPLOYMENT                                                                                                                               | EMPLOYMENT                                                                                                     | EMPLOYMENT                                                                                                                                       | AUTOMOBILES                                                                                                                                                       | LEGAL SERVICES                                                                                                                   | JAPANESE investors looking to buy for                                                                                                              | WINES & SPIRITS                                                                                                                                                                         |
| PPY BIRTHDAY<br>ONIQUE PILATE                                                                                       | GERMANY (05172) 4831 LM.S.<br>HOLLAND (010) 4372255 Bohardon<br>NORWAY FLYTTE SERVICE<br>(04) 678300 Stavanger           | FRENCH PROVINCES                                                                                                                                                                      | EXECUTIVES AVAILABLE<br>ATTRACTIVE YOUNG REPORT lody,<br>fluent English Sporch, BA French Lil-<br>teronure and Arts, Rehable, well trav- | DOMESTIC<br>POSITIONS AVAILABLE<br>QUAUPED CHIDREN'S NURSE (46<br>yrs) with extenses as usidered               | RETIRED ITALIAN GENTLEMAN, 65,<br>5 wite (I doughter in college) offers                                                                          | UNICUE opportunity - Edual Citation, I<br>owner, 16,000 miles, perfect mechani-<br>cal condition, Criginal pourtwork. To<br>see Pans area, Tek 46 24 25 52 (eves) | GUAM USA DIVORCE Fast, Both sign,<br>no travel, Free Book, Attorney Don<br>Parlonson, Box BK Agona, Guora, Ph.<br>(571) 477-7537 | ists, Pease send all info & photos to.<br>Pointings, PO Bar 949, Radio Gity Sta-<br>tion, New York, NY 10019 USA; FAX:<br>272-360-1747; The 88/126 | RARE WINES                                                                                                                                                                              |
| Mahael                                                                                                              | FRANCE DESBORDES                                                                                                         | with cleaning service on private golf.<br>Weekly rates, Tel 50%53088 France Tx<br>Pub Annecy 385417 Fax 33-50437636                                                                   | eled, refined and cultured, seeks accu-<br>pation as personal associat or travel<br>companion. Senious offers only. Write                | naminy seeks happy formly past for<br>long term contract. Car driver, Please                                   | for of non-commercial countryside property or marsion located any-                                                                               | AUTO SHIPPING                                                                                                                                                     | SERVICES                                                                                                                         | BOOKS                                                                                                                                              | BOUGHT & SOLD                                                                                                                                                                           |
| UNCEMENTS                                                                                                           | ENGLAND (01) 9533636 London                                                                                              | GREAT BRITAIN                                                                                                                                                                         | to Bar 5510, Herald Tribune, 9252"<br>Neutly Ceder, France                                                                               | Contact Monroe Narries, 18 South<br>Malton St., Landon W1 Tel: 01 499<br>8867, Fax 01 629 4165, G8 apency      | where in holy. Mild winter sites pre-<br>ferred. Please write: Box 5517, Herald                                                                  | SHIP YOUR CAR TO & FROM USA<br>VIA ANTWER AND SAVE free ho                                                                                                        | YOUR MAN IN NEW YORK. Personal<br>/ business liaison, No lost too small,                                                         | YOUR LINK TO US PUBLISHING, For<br>courteous, incodedgeable attention                                                                              | "1985 Grohom Port, \$340.00/cose                                                                                                                                                        |
| VE MORE<br>CRIBE BEFORE                                                                                             | CONTINEX. Small & madium noves,<br>boggage, cars warkburde. Coll Orar-<br>Se: Fors 42 81 18 81 (near Operal<br>PERSONALS | SERVICED APARTMENTS CHELSEA.<br>Well sted, Restaurants, late rught<br>shapping, Furnshed studio S 1-bed<br>flars from £190/wk, Mintaum I ma.<br>Letting Coffice, Null Gwynn House,    | GENERAL POSITIONS<br>AVAILABLE<br>FRENCH SUBSIDIARY of a major en-<br>ancering company is fooling for all                                | LIVE IN Housekeeper wanted age 30<br>45 for estate form in Antorook, up<br>state N Y. General housekeeping and | Tribure, 92521 Neutly Cedex, France<br>YOUNG BRAZILIAN GENTLEMAN,<br>Iwing in France, IB, seeks allowance-<br>cound franks sciences an unversity | tel, Bogular sailings, RO - RO vessels,<br>US DOT-BPA conversion, AMESCO,<br>Kribbestraat 2, Antwerp, Belguan, Tel:<br>32.3-7.31 4239, Tx 71 469, Fx 722 6353     | LOW COST FLIGHTS                                                                                                                 | to your new book orders, write:<br>BOOKSOURCE, 15 Rodowy Sz,<br>Keene, NH 03431 USA, or phone:<br>603/352-3202                                     | 100 cones, \$32,000.<br>1982 Lofite Rothschild, \$1,500/cose;<br>L0 cones, \$14,000<br>America's premer were merchant kells                                                             |
| CH 31, 1988                                                                                                         | HAY THE CALIFORNIA AND A LOUGH                                                                                           | Slacing Avenue, London SW3 Tet UK                                                                                                                                                     | administrative assistant for it's presi-                                                                                                 | excellent references Send returns.                                                                             | Kephy: Hohn Family, 270 Av. General                                                                                                              | WORLDWIDE Cor shipping & remov-<br>ots ATK, NV, Ankerna 22, 2000 Ant-                                                                                             |                                                                                                                                  | COLLECTED &                                                                                                                                        | your how to sell your rare writes                                                                                                                                                       |

Page 22

| INTERNATIONAL                                                                                                                                    | adared, glarified, laved and pre-<br>served throughout the world now and                                                                                                                                                                                                              | UDINDON BOUND? On business or                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | must. Spanish and or Itolian on asset.                                                                                                        | ALL PAIR English speaking, non strict                                                                                                                      | 9324.04.72 [Sundays]                                                                                                                                                                                                                                                       | TEANSCAR 17 ov de Friedland, 75008                                                                                                                                                                                                                                                                          | ACCESS VOYAGES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | UNIVERSITIES                                                                                                                                        | Liquid Assets" (video \$29.95) lials y<br>a you need to know. When you on                                               | you         |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------|
|                                                                                                                                                  | forever. Sourced Heart of Jesus pray                                                                                                                                                                                                                                                  | pleasure, stay at our unmaculate ser-<br>viced apartments in West End of Lon-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Working augenence in USA a definite<br>plus. Aged 35.45, good salary. Write<br>to: Box 5515, Herald Tubune, 92521                             | ing, for Baston area family, 3 dividien,<br>private room, board and salary. Send                                                                           | 2 HIGHLY TRAINED ENGLISH house                                                                                                                                                                                                                                             | Parts, Tel 4225 6444, Note: 9321 3550                                                                                                                                                                                                                                                                       | One Way Round Trip<br>New York F 1000 F2000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                     | he poir, the lotal cost is only \$50<br>including pastage & handling.                                                   | 0.00        |
| IERALD TRIBUNE                                                                                                                                   | for us. St. Jude, worker of miracles<br>pray for us. St Jude, help of the                                                                                                                                                                                                             | don. Walk to Oxford / Regent / Bond<br>/ Harley Streets, theatre & club land<br>of London, 665/mght. Tel. 01-636                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Neully Cedex, France.                                                                                                                         | resume, references, photo and phone<br>to Tropeano, 19 Bellingham Ed.                                                                                      | Leepers with 3 years experience in<br>one of the royal British households.                                                                                                                                                                                                 | Antwerp 233 9985 Comes 9339 4344                                                                                                                                                                                                                                                                            | F. F                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | work for & academic experience. For 1                                                                                                               |                                                                                                                         |             |
| lost Prestigious Franch Wines                                                                                                                    | hopeless pray for us. Say this prayer<br>nine ames a day, by the runth day,                                                                                                                                                                                                           | of London, 665/nghr. Tel: 01-036                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | OVERSEAS POSITIONS. Hundreds of                                                                                                               | Chestrut Hill, MA 02167 USA                                                                                                                                | Call London 730-5142, ref 583406/08.<br>Classic Recruitment Limited, UK, Li-                                                                                                                                                                                               | AUTO CONVERSION                                                                                                                                                                                                                                                                                             | - Son Prondece - 1300 - 73000<br>Loc Argeles - 1500 - 73000<br>- Alkanto - Fl600 - 73000<br>Dolkas - Fl600 - 73000<br>Oncago - Fl495 - 72890<br>Maam - Fl450 - 72890<br>Maam - Fl490 - 72890<br>Maamed - Fl495 - 72890<br>Colgony - 72195 - 7300                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                     | f you would like to dispose of your n<br>woes, sand us your cellar list for a fi                                        | free        |
| 7-1985 Examples: Petrus, Mouron                                                                                                                  | your prayer will be answered, it has<br>never been known to fail. Publication                                                                                                                                                                                                         | 2621. To 884130 mint g.<br>LONDON HOLDAY studio & apart-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | top paying positions available. Tov<br>free maarnes, Antractive benefits Op-                                                                  | BUINGUAL NANNY FOR SEPT. Ger-                                                                                                                              | censed Agents.                                                                                                                                                                                                                                                             | PA/DOT CONVERSIONS                                                                                                                                                                                                                                                                                          | Atlanta F1600 F3000<br>Dallas F1600 F3000<br>Chicago F1495 F2890                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | sume to: Positic Southern University, W<br>9581 W. Proc Blvd, Dept. 121, Los<br>Angeles, CA 90035 USA                                               | waluation.                                                                                                              |             |
| hischild, Yapem, Romanee Canth,<br>coal mixed lot of above wines for                                                                             | must be promised.                                                                                                                                                                                                                                                                     | ments 1-8 weeks from £125/week.<br>London 482 2009, TLc: 923753 M380                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | portunities for all occupations. For                                                                                                          | man English, must drive, non-smoker.                                                                                                                       | EXPERIENCED ENGLISH Normes for<br>mill jobs from Occasional & Permo-                                                                                                                                                                                                       | EURO + US SPEC TAX FREE CARS                                                                                                                                                                                                                                                                                | Miomy F1450 F2850                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Angeles, CA SOLID USA                                                                                                                               | WILLIAM SOKOLIN                                                                                                         |             |
| Herald Tribune readers. Delivery<br>oridivide. Price list on request Write                                                                       | JEAN-CLAUDE SAMLA URGENT                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | hee information about our publica-<br>nons, write Overseas Employment<br>Services, Depr., HT, PO, Box, 440,                                   | mon Briglish, must drive, non-smoker,<br>Bioenence required. 2 children (ages<br>3 & II, 45 mm, to NMC, Write ris 5,<br>Hurch, 18 Gresceni Rd., Riverside, | nent Nanny Agency, 15 Beauchamp<br>Place, London SW3, Tel: 01 225 1555.                                                                                                                                                                                                    | Stipping, insurance, banding,<br>EAC, G. Depindotweg 1/30A.<br>The Hague 2566 BX HOLLAND,<br>Tel: 31.705597255, Tbc: 33230                                                                                                                                                                                  | Micro F1450 F2890<br>Baston F1300 F2400<br>Mantreal F 965 F1605<br>Toronto F1130 F1880                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | PEN PALS                                                                                                                                            | Wine Merchants Since 1934                                                                                               | ¥ .         |
| Vins Rares et de Collection, 3 rue<br>: Laugrer, Paris 17, Tel-47 66 58 15.<br>: 641523 vinrare, Fiz: 331 4634 0171                              | JEAN-CLAUDE SAMLA — URGENT<br>please call Dee. Telephone UK 0622<br>30489                                                                                                                                                                                                             | HUNTENGDON HOUSE, knumous ser-<br>viced apartments in Central London                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Services, Dept. HT, PO Box 460,<br>Town of Mount Roval, Quebec, Cana-                                                                         | Hurok, 18 Crescent Kd., Riverade,<br>Connecticut 05878 USA                                                                                                 | AMERICAN MODEL WITH CHILD                                                                                                                                                                                                                                                  | The Hopue 2586 BX HOLLAND.                                                                                                                                                                                                                                                                                  | Toronto F1130 F1880                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                     | 178 Madison Avenue<br>New York, N.Y. 10016 USA                                                                          | •           |
| 641523 vivore Fx: 331 4634 0171                                                                                                                  |                                                                                                                                                                                                                                                                                       | viced aportments in Central London<br>Tel: 01 373 4525, Tb 25293,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | da HQP 3CT.                                                                                                                                   | ALI PAIRS needed for USA. Aufore &                                                                                                                         | (1 yr. old) seeks pastion in Parts as                                                                                                                                                                                                                                      | Champagne Imports Inc.,                                                                                                                                                                                                                                                                                     | Calgory 72195 F3705<br>Vancouver F2395 F3980<br>Jokanto — F6990 ···                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                     | Tel: (212) 684-3827<br>Free 212-889-8516                                                                                |             |
| COHOLISM & ADDICTIVE disease                                                                                                                     | REAL ESTATE<br>SERVICES                                                                                                                                                                                                                                                               | HOLLAND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | GENERAL                                                                                                                                       | salary paid, 18 vrs or +, experience<br>& English helpful. Photo, CV & refer-                                                                              | namy or older woman's helper. Tel:<br>206 / 6/2-2608. Loves children.                                                                                                                                                                                                      | 200 West Fifth Sheet, Lonsdole,                                                                                                                                                                                                                                                                             | Johanta — 56990 · ·                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Anion Contacts WORLDWIDE                                                                                                                            | Frae 212-889-8516<br>Telex: 4974519                                                                                     | •           |
| sidential treatment center Country<br>ouse set in beautiful countryside Re-                                                                      | JERVICES                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | POSITIONS WANTED                                                                                                                              | ences to C. Marcello, VP. The Found-                                                                                                                       | 2 PRINCETON ARCHITECTURE gras                                                                                                                                                                                                                                              | Champagne Imports Inc.,<br>200 West Fifth Street, Lansdale,<br>P.A. (9446, U.S.A.<br>Tel: 215 361 1304, Tb.: 4971917,                                                                                                                                                                                       | Takyo F3890 F7390                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Arian CantactsUSSS<br>European CantactsUSSSUSSSUSS8                                                                                                 |                                                                                                                         | <u> </u>    |
| sensed by mont UK method inter-                                                                                                                  | TORONTO- Professional Real Estate                                                                                                                                                                                                                                                     | RENTHOUSE INTERNATIONAL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | FRENCHMAN, 40, based Connes,<br>works sectionally mountant resart                                                                             | ry, 235 Promenade St., Providence,<br>PJ, 02908 USA                                                                                                        | seef lodging in exchange for painting<br>renovation work, Paris 45 77 26 73                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                             | and more destinations<br>Discount on 1st & business class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Business Contacts                                                                                                                                   |                                                                                                                         |             |
| Ke companies and by US Champus<br>ogram. For detailed brochure con-<br>ct: Clouds House, East Knoyte, Wilt-<br>me SP3 66E, Tel: [UK] 074 783-733 | Services, Marchitect Realty Ltd.                                                                                                                                                                                                                                                      | No 1. in Holland<br>for (sem) furnished houses flars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | seeks job any where as chauffeur has                                                                                                          |                                                                                                                                                            |                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                             | Poster provident to manifestive                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Information free, Write to: ML-Agency,<br>Box 2070, 5-42202 H. Backo, Swaden                                                                        | PAGE 5                                                                                                                  |             |
| ct: Clouds House, East Knoyle, Wilt-                                                                                                             | Yange Corporate Centre, Taronto,<br>Canada, Tel: (416) 225-2777, Faz:                                                                                                                                                                                                                 | Tel: 31-20-448751, Te: 10856, Neder-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | awn car Can navel for delivenes,<br>messages, other services, Box 5205,                                                                       | DOMESTIC<br>POSITIONS WANTED                                                                                                                               | TOP CHAUFFEUR 55, specials french<br>English, very good referances, long                                                                                                                                                                                                   | FOR MORE THAN 12 YEARS                                                                                                                                                                                                                                                                                      | Tel: (1) 4013 0202 or 4221 4694                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                     |                                                                                                                         | ·           |
| ENING VOLUNTEERS NEEDED                                                                                                                          | (416) 225-9774, Edward K. C. Li<br>B.A. (HKU), F.R.L                                                                                                                                                                                                                                  | hoven 19-21, 1083 AM Amsterdam                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | messages, other services, Sor 5205,<br>IHT, 92521 Neurly Ceder, France                                                                        |                                                                                                                                                            | experience. Tet Ports 4/.50.80.99.                                                                                                                                                                                                                                         | EUROPE'S LARGEST SHOWROOM                                                                                                                                                                                                                                                                                   | Astronom The Second Sec | BOREDT ORDER OUR LETTERST Fun &                                                                                                                     | FOR MORE                                                                                                                | . 1         |
| ENERGY VOLUNTEERS NEEDED<br>SOS HELP, English-speaking Para-<br>sed phone crass line, 2-hour recruit-<br>int sessions Tues Feb 23, Mon Feb       | DEAL POTATE                                                                                                                                                                                                                                                                           | ITALY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | PRIVATE SECRETARY, multingual,                                                                                                                | PARIS AND SUBURES, French Lady,<br>43, free Z days a week. Seeks past az<br>Lady companies for edgety person for                                           | UK Lorne, Nosh Agency, 53 Church                                                                                                                                                                                                                                           | TRANSCO                                                                                                                                                                                                                                                                                                     | [Uc. 175111] and now                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | odventure, in English \$7-aach, Eace-<br>least Pen-Pol, Helial Sand to: MOTIVA-<br>TKOT-HY-MAIL, 220 Redward Hwy<br>#211, Mill Valley, CA 949417USA | CLASSIFIEDS                                                                                                             |             |
| ent sessions Tues Feb 23, Mon Feb                                                                                                                | REAL ESTATE                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | seeks interesting tot Doerstanded.<br>Free to travel Please phone West                                                                        | 43, nee 2 days a week. Seels post as<br>laay companian for elderly person for                                                                              | Rd, Hove, Susses, UA. (273) 430356                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                             | INNEW TORK LIZO LIZO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | TION-BY-MAIL 220 Redwood Hwy.                                                                                                                       |                                                                                                                         |             |
| Tues March 8 at American Church,<br>Quai d'Orsay, Paris 75007, ar                                                                                | TOR SALE                                                                                                                                                                                                                                                                              | When in Rome:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Germany (0] 211/41 0674                                                                                                                       | shopping willing reading and com-                                                                                                                          | AUTOMOBILES                                                                                                                                                                                                                                                                | Too free soles - shipping - insurance.<br>We stock over 300 brand new cors.                                                                                                                                                                                                                                 | Son Francisco €175 E270                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | #211, Mail Volley, CA VIEWEZUSA                                                                                                                     | ونندو بمعنا المحمد ميركا والأ                                                                                           |             |
| 239 16, 75675 Pars Cedex 16.                                                                                                                     | BELGIUM                                                                                                                                                                                                                                                                               | PALAZZO AL VELABRO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | EDUCATIONAL<br>POSITIONS AVAILABLE                                                                                                            | shopping willing reading and com-<br>puny. Speaks English driver's horne,<br>education, escellert appearance.                                              |                                                                                                                                                                                                                                                                            | European - Japanese - American, Very<br>competitive prices - fast delivery. Send                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                     |                                                                                                                         | ~           |
|                                                                                                                                                  | NEAR BRUSSELS - nore apportunity.                                                                                                                                                                                                                                                     | flats, available for 1 week and more                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | TOOLIG, OAT HILDLE                                                                                                                            | Mine Brason, Z Alle de Chevreuits,<br>91600 Brunoy, France, e0 46,09,75                                                                                    |                                                                                                                                                                                                                                                                            | for free muticolor corologue-<br>TRANSCO NV, 95 NOORDERLAAN,<br>2030 ANTWERP, BELGIUM<br>TI 323/ 542 6240 Tx 35207 Trans b                                                                                                                                                                                  | Micm £160 £240<br>Boston £135 £250                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | "A PERFECT ENGLISH WE                                                                                                                               | EEKEND IN MAYFAIR"                                                                                                      |             |
| YEAR OLD FRENCH GIRL seeks to<br>change halidays, (July or August on                                                                             | Castle + well known restaurant<br>worth BF 140 M selling BF 60 M. Tel-<br>Brussels 02-3773159. Ask for M. Roose                                                                                                                                                                       | Phone: 6794325, 6793450                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | EXECUTIVE LANGUAGE SERVICES                                                                                                                   |                                                                                                                                                            | Den't Miss the                                                                                                                                                                                                                                                             | 2030 ANTWERP, BELGIUM                                                                                                                                                                                                                                                                                       | the second se                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | * Chammanna                                                                                                                                         | & changlaton                                                                                                            | 1 1         |
| change holidays, (July or August on<br>a South France in summer condo)<br>th Amageran and Places while Ama                                       |                                                                                                                                                                                                                                                                                       | Write: Via del Velabra 16,<br>00186 Rame,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | EXECUTIVE LANGUAGE SERVICES                                                                                                                   | FRENCH LADY, SO, seeks post as lady<br>companion, English Spanish driver's                                                                                 | AUTOMOBILE MARKET                                                                                                                                                                                                                                                          | 11 323/ 542 6240 Tx 35207 Trans b                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Lummous do                                                                                                                                          | while or twin bedroom with                                                                                              | 4 J -       |
| th American gril. Please write Mine<br>inkowski, BP 3, 7 Chemin des Burles,                                                                      | FRENCH PROVINCES                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | DIRECTOR OF STUDIES                                                                                                                           | companion, English Spanish driver's<br>licence, can travel, itel 46 51 92 12<br>licence, can travel, itel 46 51 92 12                                      |                                                                                                                                                                                                                                                                            | new TAX-FREE used                                                                                                                                                                                                                                                                                           | Book now by phone with credit card                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | de hree toilet                                                                                                                                      | com, acirci yers, acibrobes,                                                                                            | i = j       |
| 192 Gif Sur Tvetle Ledex, France                                                                                                                 |                                                                                                                                                                                                                                                                                       | MONACO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | BLS on expanding school, 27 RSA audi-<br>fied teachers. Courses on premises & m                                                               | Pails movings or 50+ 5513 Herald<br>Tubune, 92521 New Ty Cedes, France                                                                                     | l                                                                                                                                                                                                                                                                          | Roman Romer + Chevrolat + etc                                                                                                                                                                                                                                                                               | WORLDWIDE FUGHTI USA anytime,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Fuli English b                                                                                                                                      | manking                                                                                                                 |             |
| L IN FRANCE. Chateou de la<br>Jouze offers 50% discount for 7-day                                                                                | FRENCH RIVIERA                                                                                                                                                                                                                                                                        | LARGE FURNISHED MONTE CARLO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | companies. Emphass on English for ea-                                                                                                         |                                                                                                                                                            |                                                                                                                                                                                                                                                                            | Mercedes + BMW + Audi + etc.<br>Codilloc + Jeep + Joguar + etc.                                                                                                                                                                                                                                             | 5160, west coast, \$269, APP, 103 rue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | £39.00 per person, per night                                                                                                                        | ; (Z or 3 nights: Fri-Sun).                                                                                             |             |
| louze affers 50% discount for 7-day<br>ensive residential French causes up                                                                       | Fabulaus new villa with panaramic view<br>of sea & St. Tropez, 4 bedrooms, 4 full                                                                                                                                                                                                     | FLAT, Views of Monaco, \$400)/ma<br>March July 1968 Call 33: 91,30,92.40                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | ecutives & att i businessment. The DOS<br>will supervise all pedagogical aspects<br>of the school & work with French tran-                    | Internation                                                                                                                                                | al Business                                                                                                                                                                                                                                                                | Some day registration possible<br>renewable up to 5 years                                                                                                                                                                                                                                                   | 5160, west coast, \$269, APP, 103 rue<br>La Boetie, Paris 8th fa few yards from<br>Or. Bysees). Tel. (1) 42.89,10.81.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | "RELAX IN                                                                                                                                           | SITLE                                                                                                                   |             |
| the end of April. Brochuro on I<br>prest. Tel 53 91 44 28 France.                                                                                | bains, sound, huge swimming pool,<br>grand terrace, servants' quarters Sea-                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | of the school & work with French from-                                                                                                        | Messag                                                                                                                                                     | e Center                                                                                                                                                                                                                                                                   | ICZKOVITS                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Quiet Begance The Z                                                                                                                                 | Most fashionable                                                                                                        | 1           |
| WING TO LONDON? For all sold                                                                                                                     | soon or monthly rental. Contact:                                                                                                                                                                                                                                                      | PARIS AREA FURNISHED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | ing monagers & executive students lide-<br>al condidate solid expensive PU SPP,<br>RSA diplomo, TEFLA, fluent French, st-                     |                                                                                                                                                            |                                                                                                                                                                                                                                                                            | Condenstrosse 36. O1-8027 Zurch                                                                                                                                                                                                                                                                             | HOLIDAYS & TRAVEL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | in London's Chester                                                                                                                                 | TICICI Setting                                                                                                          |             |
| theatre todats Phontom Les Mis                                                                                                                   | Panaramer, rue Paul Roussel,<br>83390 St Tropez, France (33) 9497,4700                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | RSA diploma, TEFLA, fluent French, ar-<br>ganzational shills, CV-phata handwrit-                                                              |                                                                                                                                                            | BUSINESS SERVICES                                                                                                                                                                                                                                                          | Clanderstrasse 36, O1-8027 Zunch<br>Tel: 01/202 76 10, Teles, 815915,<br>Fan: 01/202 76 30                                                                                                                                                                                                                  | HELLAS YACHTING. Yocht charters.<br>Write to Acodemics 28, Athens                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | tioner - Honey                                                                                                                                      | Other .                                                                                                                 | • • •       |
| n etc. Wimbledon all major C C<br>repted. Tel London 240 3327                                                                                    |                                                                                                                                                                                                                                                                                       | A NEW WAY OF STAVING IN PARK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | ten letter & solary requirements                                                                                                              | ATTENTION EXECUTIVES                                                                                                                                       | - Debinter of the ball                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                             | Write to Academics 28, Athens, 10671, Greece.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 35 Charles Street, Mayfair (in<br>Landon W1X 8UC, England,<br>Teles: 268394, Fast 01/491 47                                                         | Tel: 01-491 2622                                                                                                        |             |
| SELL OUT SHOWS. Phontom of                                                                                                                       | MONACO                                                                                                                                                                                                                                                                                | The Claridae Residence                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Services, 25 Bid Sobestagol 75001                                                                                                             | Publish your business message<br>in the International Herald Iri-                                                                                          | SWISS TRUSTEE AVAILABLE for osset                                                                                                                                                                                                                                          | SODEXA, subsidiary of Automobiles<br>PEUGEOT, specialized in tag free cor                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 10000: 2004394, Fase 01/491 421                                                                                                                     | 73, INY 212/489 8970                                                                                                    |             |
| e Opera, Les Mrs. Cats, Folhes,<br>ress available now! Tel: London 379                                                                           | Distanting of Manager                                                                                                                                                                                                                                                                 | A NEW WAY OF STAYING IN PARIS<br>The Cloridge Residence<br>FOR 1 WEEK OR MORE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Paris. Interviews IH Landon or Paris.                                                                                                         | bune, where more than a third                                                                                                                              | management trust and offshore com-<br>panies. Bas 5502, Herald Tribune,<br>V2521 Newity Cedex, France                                                                                                                                                                      | and diplomatic sales and buy bad<br>contracts. PEUGEOT - SODEVA, 136                                                                                                                                                                                                                                        | HOTELS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                     |                                                                                                                         | 三 1         |
| 36 or 240 0818 All credit cards.                                                                                                                 | For the SALE, PURCHASE, RENTAL                                                                                                                                                                                                                                                        | FOR 1 WEEK OR MORE<br>high class studio, 2 or 3 room<br>apartments, RULLY SOUTPED.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | HOTEL MANAGEMENT / TUTTE P                                                                                                                    | of a million readers world-                                                                                                                                |                                                                                                                                                                                                                                                                            | ave des Champs Bysees, 75008 Pars.                                                                                                                                                                                                                                                                          | GREAT BRITAIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                     |                                                                                                                         | 7           |
| DAY NEW YORK TIMES - Europer<br>fivery Winte Keyser, POB 2, 81000                                                                                | MANAGEMENT or INSURANCE of                                                                                                                                                                                                                                                            | IMMEDIATE RESERVATIONS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | structors full time & part time "eeged                                                                                                        | business and industry, will                                                                                                                                | EXCHANGE PERSONAL CHECKS of<br>once bank notes etc. Best rates fin-                                                                                                                                                                                                        | ave des Champs Bysee, 75008 Pans.<br>Tel: (1) 42 25 20 96 - (1) 47 88 50 83.<br>Telex 6/5072 F PEIOK.                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Place Your Classified Ad                                                                                                                            | Quickly and Louily                                                                                                      | 3           |
| ussets.                                                                                                                                          | REAL ESTATE PROPERTY                                                                                                                                                                                                                                                                  | TEL: 43 59 67 97                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | in Strattourg London, Switzerland,<br>Send CV to Academic Dech Schuler                                                                        | business and industry, will<br>read it. Just telen us (Paris<br>613595) before 10 a.m., en-                                                                | once bonk nates/etc. Sest rates Fin-<br>ancère Vendôme, 7 Pi Vendôme Pora<br>1, 28 Tai fui 42 96 97 15, T., 21 3045                                                                                                                                                        | TRASCO GERMANY Murradas Barry                                                                                                                                                                                                                                                                               | THE EVENING HOTE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | in the                                                                                                                                              |                                                                                                                         | . • · · · · |
| ING low? - having problems?                                                                                                                      |                                                                                                                                                                                                                                                                                       | DENT & D AT MATH PITCH PALL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Int I University, Enecucid-Elect-Avlage<br>4, 6900 Heidelberg, W. Germany                                                                     | suring that we can heles you<br>back, and your message will<br>appear within 48 hours. You<br>must include complete<br>verifiable billing address.         | 1, 21, Tel (1( 42 96 92 15, Tr 211306F<br>LONDON ADDRESS BOND STREET.                                                                                                                                                                                                      | armored cars & stretched impusings                                                                                                                                                                                                                                                                          | THE EXECUTIVE HOTEL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | INTERNATIONAL HE                                                                                                                                    |                                                                                                                         | · :         |
| UNG low? - having problems?<br>X HBP criss-line in English, 3 p.m.<br>p.m. Tel: Paris 47 23 80 80.                                               | A.G.E.D.I.                                                                                                                                                                                                                                                                            | RENT A FLAT WITH KITCHEN for 2.3.<br>4 persons on a daily basis from F700                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | VERY EXPERIENCED ENGLISH                                                                                                                      | appear within 48 hours. You                                                                                                                                | Mail, Phone, Fup, Teler, Conference<br>room, Call 01-477-9192, Tr 252690                                                                                                                                                                                                   | Bremen, The 746624 Fox: 421630205.                                                                                                                                                                                                                                                                          | THE EXECUTIVE HOTEL<br>All rooms with full private facilities,<br>Color TV. Direct dial phone. Handryes,<br>Coffee: Tea malars, Substantial buffet<br>English breakfast.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | By Phones Call your local HIT record                                                                                                                | serioine with when have V-                                                                                              | . 3         |
| YOU OLICS ANONY MOUS Fraish                                                                                                                      | 26 bis. 8d Princesse Charlotte<br>MC 98000 MONACO                                                                                                                                                                                                                                     | F850. Horel + + +, Pans 16 - Etode<br>Tel: 45.53 14.95.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | teacher required Tes Porc.<br>47.76.44.68 foi cercita                                                                                         | werificable billing address                                                                                                                                | room. Coll 01-479-9192. T+ 262690                                                                                                                                                                                                                                          | Tel- [0] 421-633044.                                                                                                                                                                                                                                                                                        | Coffee: Ten mokers. Substantial buffet<br>English breakfast.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | By Phones Call your local Hill repre-<br>will be informed of the cast immediat                                                                      | sely, and once prepayment is                                                                                            |             |
| ealang meetings in Paris. Tel: Paris<br>34 59 65.                                                                                                | Tel. (33)93.50.6600 - telex 479 417 MC                                                                                                                                                                                                                                                | SHORT OR LONG TERM, LEFT BANK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | EDUCATIONAL                                                                                                                                   | · · · · · · · · · · · · · · · · · · ·                                                                                                                      | TAX SERVICES                                                                                                                                                                                                                                                               | TAX FREE CARS LONDON, Ferrari,<br>Porsche, Ralls Rovce, Ronae Rover,                                                                                                                                                                                                                                        | Single \$41.50 + VAT.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | There are 25 letters, since and sporter                                                                                                             | in the first free states                                                                                                |             |
|                                                                                                                                                  | PARIS & SUBURBS                                                                                                                                                                                                                                                                       | APARTMENTS 140 agency fees Tel-<br>43 29 38 63.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | POSITIONS WANTED                                                                                                                              | BUSINESS                                                                                                                                                   |                                                                                                                                                                                                                                                                            | Porsche, Rolls Royce, Range Rover,<br>Mercedes, etc. Left and Right Hand<br>Drive Iran stack. Tel: 01 a.9 7779<br>Far 01 627 6197, TIL. 875 6022.                                                                                                                                                           | Double or twin: \$57.50 + VAT.<br>57 Ront Street                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | following lines. Minimum spoor is 3 line<br>Credit Cardie American Express, Dir                                                                     |                                                                                                                         | :           |
|                                                                                                                                                  | ARCUEL, FINE HOUSE in quel res-                                                                                                                                                                                                                                                       | 17th. FANTASTIC 4-room oportment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | LOS ANGELES SCHOOL TEACHER                                                                                                                    | OPPORTUNITIES                                                                                                                                              | FORMER INC ATTORNEY                                                                                                                                                                                                                                                        | For 01 627 6197, TIL 875 6022                                                                                                                                                                                                                                                                               | Knightsbridge, London SWIX OBD<br>Tel 01-581 2424, Tile 9413498 execut g.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Card, Acoss and Vise.                                                                                                                               | - Curocard, Moster                                                                                                      |             |
|                                                                                                                                                  | dential area, 10 minutes away from<br>Paris by car ar metro. 4 bedrooms                                                                                                                                                                                                               | Fully equipped latchen, 90 sam.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | secondary credennal Science Matrix<br>French Available new 138 197 50-                                                                        |                                                                                                                                                            | FORMER IRS ATTORNEY                                                                                                                                                                                                                                                        | TAX-FREE cars, all makes and models.                                                                                                                                                                                                                                                                        | Fox: 01-257-6153                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | HEAD CONTER                                                                                                                                         |                                                                                                                         |             |
|                                                                                                                                                  | (each with own sink), spacials living                                                                                                                                                                                                                                                 | F8,500 charges included, 45 78 13 97,<br>16th Bals, lucunously furnished and                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5464, 92571 Head's Ceder Franz                                                                                                                | 11% GUARANTEED                                                                                                                                             | con handle problems dams writing.<br>Jayce Rechun JD, MBA, PhD.                                                                                                                                                                                                            | very good prices - Buy back scheme.<br>BCM, Box 49, London, WCIN 30X UK                                                                                                                                                                                                                                     | Charles                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | HEAD OFFICE                                                                                                                                         | LATEN AMERICA                                                                                                           |             |
|                                                                                                                                                  | room, loundry room, whe cellor &                                                                                                                                                                                                                                                      | timed, bedroom, double living, high<br>diass. F12,000. Tet: 46.47 86.83.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | DOVESTIC                                                                                                                                      |                                                                                                                                                            | 3.44 /carview Sivic                                                                                                                                                                                                                                                        | TAX Free cors, oil mokes & models,                                                                                                                                                                                                                                                                          | SWITZERLAND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Paris: (For clouding only):<br>(1) 46.37.93.85.                                                                                                     | Begetes 236 9747 - 256 6096.                                                                                            | ì           |
|                                                                                                                                                  | room, loundry room, wine cellor &<br>artic, also has lerrace, vestibule & big<br>garden from & back. FF2,000,000 or<br>best affer. Call Pans 45.47.23.84.                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | POSITIONS AVAILABLE                                                                                                                           | (in Swas Franc)<br>Copital Goaranteed<br>Manuar investment US\$5.002                                                                                       | Los Angeles, CA 90055<br>Tel: 213-216-5985' For- 213-216-0903                                                                                                                                                                                                              | ATA, NV, Ankerru 22, 2000 Antwerp,<br>Belgum, Tel 03 231 16 53 Ts 31535                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | EUROPE                                                                                                                                              | Cardinacan: bosed an NLY.<br>Tel: (212) 6646601.                                                                        |             |
|                                                                                                                                                  |                                                                                                                                                                                                                                                                                       | PARC MONCEAU, Superb 3-100m,<br>big bothroom, period furmhure, colm,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | BIUNGUAL FRENCH-BIOLISH reary<br>(fluent french is music) warred for                                                                          | (No Tex Al Source)                                                                                                                                         |                                                                                                                                                                                                                                                                            | HEALTH / MEDICAL                                                                                                                                                                                                                                                                                            | GENEVA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Amateriam: 26-36-15.                                                                                                                                | Tel: (212) 66 46601.<br>Georgeguil: 32 12 66 - 52 28 15.                                                                |             |
|                                                                                                                                                  | SWITZERLAND                                                                                                                                                                                                                                                                           | friedkade, 3-6 months, 45 22 93 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Transationing post for plyees old get                                                                                                         | Box 5423, Herald Tribune                                                                                                                                   | DIAMONDS                                                                                                                                                                                                                                                                   | SERVICES                                                                                                                                                                                                                                                                                                    | RESIDENCE DE FRANCE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Arthurse 341 1207 (240 pup)                                                                                                                         | Urner 417.957                                                                                                           | . 7         |
|                                                                                                                                                  | LAKE OF LUGANO                                                                                                                                                                                                                                                                        | 16TH, MAISON DE LA RADIO, Large                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | port of year in France Havel in<br>volved invitidave, non-smoler pre-                                                                         | 92521 I levely Geden, France                                                                                                                               | DIAMONDS WITH GIA certificates                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                             | 4 Ave. de France, CH-1202 Geneva<br>Tel: 0041 22/31 14 79                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Bergen (Norway), (25) (34010,<br>Brussels: 343-1899                                                                                                 | Manian 525 31 64.<br>Pananas (809 75.                                                                                   | . 4         |
| DAKC                                                                                                                                             | RESIDENZA RIVALAGO<br>Located first line at the lake in an old                                                                                                                                                                                                                        | equipped F6000 Owner 47 42 59 %                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | ferred, teaching experience, between 30-45 years and more approximate,                                                                        | IMPORT / EXPORT COMPANY, locat                                                                                                                             | Also sapphires, rubies, emeralds. We will assist you in buying at wholesale                                                                                                                                                                                                | MINOXIDIL ~ TM                                                                                                                                                                                                                                                                                              | Securful, first class, an conditioned,<br>residential furnished apartments and                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Copenhagen; 45   42 93 25.<br>Frankfurt: (069) 72-67-55.                                                                                            | Rie de Janeiro 222 50 45                                                                                                | <b>\$</b>   |
| UAU2                                                                                                                                             | romantic Swiss village. This new aport-                                                                                                                                                                                                                                               | PARIS AREA UNFURNISHED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | able to swim lowing children and                                                                                                              | ed in California, 15 years experience<br>worktwide, many commodities and                                                                                   | proes V? Adving i knw fast, Tel. 719.<br>7380: Tix: 497.4013                                                                                                                                                                                                               | The only cosment hangrowth lanar<br>with proven activity, free for sale after<br>polgement of the court, Via 30 ml, 25,<br>mero sydium, US\$30, 2 for \$55, 6 (3)<br>months usel (a \$150, Aemai-pad-<br>abel: court, money order, FARZOO inc<br>POB 162, 5700 AD HELMOND<br>The Network Enc. or 2000/00005 | endors Eithe an armed hitches                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Heisiski: 647412                                                                                                                                    | MEDDLE EAST                                                                                                             |             |
|                                                                                                                                                  | ment house is constructed in a typical rustic style in high aughty. Very nice                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | dags 2 jeant minimum Excellent pos-<br>tion. Sond Philip and references to<br>Box (5484, Heijad Tubure, 1922)                                 | workhunde, many commodities and<br>opportunities. For allorithation and an-                                                                                | 2300-110-071-0013                                                                                                                                                                                                                                                          | rudgement of the court. Vial 30 ml, 2%                                                                                                                                                                                                                                                                      | doily maid service.<br>Duily and monthly rates.<br>Excellent location.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Istanbul: 14999577                                                                                                                                  |                                                                                                                         | . 3         |
| LONDON                                                                                                                                           | rushe style in high quality. Very nice<br>apartments with 1 or 2 or 3 bedrooms.                                                                                                                                                                                                       | 14th in nice building, studio, F3,500 net<br>1 bedroom, F5,000 net, 2 bedrooms<br>F7,000 net, All newly redisconsted.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Box 5484, Herd'd Tubure, 72521<br>Newly Cades France                                                                                          | guries teles California Trading Com-<br>paris 355-50 Fisi 207-5723042 USA.                                                                                 | OFFICE SERVICES                                                                                                                                                                                                                                                            | monothis used for \$150. Armad-band                                                                                                                                                                                                                                                                         | Excellent location.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Leusonne: 29-58-94                                                                                                                                  | Ammar: 62 44 30<br>Baterin: 25602<br>Bateri: 341 457/8/9                                                                | . Ť         |
|                                                                                                                                                  | living room with fireplace, modern laichen, balcony etc.                                                                                                                                                                                                                              | 16: 40 / 6 10 7/                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | NANNY / ALI PAIR REQUIRED Com                                                                                                                 | OPPORTUNITY, OPPORTUNITY,                                                                                                                                  |                                                                                                                                                                                                                                                                            | check cond, money order, FARZOO Inc                                                                                                                                                                                                                                                                         | USA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Lisbon: 67-37-93/66-25-44,<br>London: 1011 836-4802                                                                                                 | Calve: 3499838                                                                                                          | 1           |
|                                                                                                                                                  | Overlooking lake and the Alps, 10 min<br>to Lugano by bus or train at boot                                                                                                                                                                                                            | 3rd MARAIS. Newly renovated 2 bed-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | man family levis experiences manner<br>tangue English or French spearing                                                                      | German counters wonts to sell her<br>nile Call (049-89-29358) or use th<br>\$278546 or lar 0049-89-2735643                                                 | the second se                                                                                                                                                            | The Netherlands. For a 31492029305.                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | London: (01) 836,4802.<br>Madrid: 455-2891/455-3306.                                                                                                | Calve: 34/45/78/9<br>Date: 3499838<br>Date: 414533<br>Date: 14533<br>Jackline: 667-1900                                 | · 1         |
| DAKS CORNER                                                                                                                                      | Overlooking lake and the Alps, 10 min<br>to Lugano by bis or train at boat<br>SFR 202,000 to 385,000 High Swess<br>Montgaces, Free for side to foreigners.<br>EMERALD HOM to Toreigners.<br>VIA POCCORELLI 25<br>CH-6815 MELIDE/LUGANO<br>Tai: CH-91-68 65 23<br>Fasc: CH-91-68 73 44 | 3rd MARAIS. Newly renormed 7 bed-<br>room ducles with hreplace and<br>beams, F12,500 not 45 78 13 97                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | namy lotate care of cur 5 year of a                                                                                                           |                                                                                                                                                            | ZURICH-ZURICH-ZURICH                                                                                                                                                                                                                                                       | REGISTERED NURSE DESTRES: foreign                                                                                                                                                                                                                                                                           | TUDOE HOTE New Yark 500 roans.<br>Fashionable East Side of Manhattan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Milane: 5462573.<br>Berges (Norway): (05) 134010.                                                                                                   | Jecklehr 667-1500.                                                                                                      |             |
| SHOPS                                                                                                                                            | EMERALD HOME LTD.                                                                                                                                                                                                                                                                     | SPAIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | doughter Non-profestion and cence<br>required Photo + selectnees to Jack                                                                      | OFFSHORE BANK TO BE SOLD. Free<br>National Tel. London 400                                                                                                 | BAHNHOFSTRASSE S2                                                                                                                                                                                                                                                          | relocation. Woman experienced in<br>home hospital care of mismily the                                                                                                                                                                                                                                       | rece: United Nations, Ressonable<br>rates, Tel: 212-986-8300 a: 300-221-<br>1253, Tbr. 422951.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                     | Omer: 70 41 86.<br>Tunia: 710 797.                                                                                      | <b>P</b>    |
|                                                                                                                                                  | CH-6815 MELIDE/LUIGANO                                                                                                                                                                                                                                                                | DUPLEX IN JAVEA- Brauful setting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | required Photo + selectings to tool<br>White Productions Unions: 171<br>174, 1000 Bedin 15, West Germany                                      | N 2005 Addators Tel. London 486<br>1970 Add 7300 Ref GNG                                                                                                   | Cifice Management Services                                                                                                                                                                                                                                                 | iomodily of Seeks chent needing on-                                                                                                                                                                                                                                                                         | 1253. Tix 422951.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Tel Aviv: 03-455 559.                                                                                                                               | TAB SACT                                                                                                                |             |
| LONDON                                                                                                                                           | Tel: CH-91-68 65 23                                                                                                                                                                                                                                                                   | Till Morch 31st. Rent \$700/ month 1et,<br>1-416-288-8779.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                               | START YOUR BUSINESS NOW I Ind-                                                                                                                             | <ul> <li>Company Formations</li> <li>How to de Business in al /</li> </ul>                                                                                                                                                                                                 | vote in home care. Will travel with patient, no disease discrimination.                                                                                                                                                                                                                                     | RESTAURANTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Vienna: Contact Frankfurt.                                                                                                                          | FAR EAST                                                                                                                | 1.1         |
|                                                                                                                                                  |                                                                                                                                                                                                                                                                                       | 1-416-288-8/79.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | speeding french & English is a hold on                                                                                                        | ion Co. for sale with leased aportment<br>in Milan Call: (39-3) 200(0193)                                                                                  | <ul> <li>How to do Bouness in a /<br/>FROM SWITZERLAND /<br/>Business Services Consult Corp.</li> </ul>                                                                                                                                                                    | Contact: M.G. Fields. #6,2950<br>DOHR, Berkeley, CA 94702 U.S.A.                                                                                                                                                                                                                                            | NIGHT CLUBS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | NORTH AMERICA                                                                                                                                       | Banginale 236 32 44,<br>Bernham: 38 50 10                                                                               | . 1         |
| GENEVA                                                                                                                                           | USA RESIDENTIAL                                                                                                                                                                                                                                                                       | TURKEY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | AU PAIR SO, FLORIDA near bact<br>speaking french & English So, Apol pr<br>May Din withoms, 1 ph notisees-<br>ing One under child Own room 77. | WILLING TO SEL DENTAL surgeons                                                                                                                             | Business Services Consult Corp.<br>Bahrhofmasse 52, 04:8022 Zurch<br>Tet 01:211 92 07 Th. 813 062 BSK                                                                                                                                                                      | CHIROPRACTIC Accounting Have                                                                                                                                                                                                                                                                                | SWITZERLAND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Chicage: (312) 446-8764,<br>Howstan: (713) 627-9930                                                                                                 | Banglinde 256 32 44.<br>Bendenn: 38 50 19.<br>Heng Kange 5461 05 16.<br>Kanschi Polastat 51 13 46.<br>Manilae 817 07 49 | -           |
| IONG KONG                                                                                                                                        | NYC Manhattan-East 70 s 4 Paams                                                                                                                                                                                                                                                       | KING REALTY/TURKEY . For all your                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | phone, use or dir. The C. S. Smerner<br>Shart Mason (15): Engenime La<br>ParMand Florida 2007 CCA                                             | France For information 91/24 07 93                                                                                                                         | Tet (1):211 92 (27 17), 613 062 BSIC<br>Fox, (1) 211 19 72                                                                                                                                                                                                                 | CHIROPRACTIC, Acopuncture House<br>Calls, neck, back, headaches, Senar<br>USA licensed doctor, Paris 4204 6808.                                                                                                                                                                                             | AU VIEUX CAVEAU - PULLY: Superb                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Tx - 910-881-6296                                                                                                                                   | Manile: 817 07 49                                                                                                       |             |
| TOKYO                                                                                                                                            | MADISON AVE. CONDO                                                                                                                                                                                                                                                                    | rental problems in Istanbul call (1) 146<br>6319. Ihlamur Yalu 17. 5. Tesnloye-<br>Istanbul, Telez 24137 ETMA TP, atten-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Parkland Florida 2027 CCA                                                                                                                     | BUSINESS SERVICES                                                                                                                                          |                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                             | Sweets style occurrent diamo, her down,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Tx. 450 311 7639                                                                                                                                    |                                                                                                                         |             |
| IUKIU                                                                                                                                            | Fabulous, bright 2-bedraam condo near                                                                                                                                                                                                                                                 | Istanbul, Telez 2413" ETMA TR, atten-<br>tran Dagdeviren                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | AU PAIR in this and i contenang                                                                                                               |                                                                                                                                                            |                                                                                                                                                                                                                                                                            | LEGAL SERVICES                                                                                                                                                                                                                                                                                              | ing, banquets and private parties.<br>Summer terrace. Les the family Maret                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | New York (212) 752 3890                                                                                                                             | Singanara: 223 64 78/9<br>Tolivian 752 44 25/9<br>Takyle: 504 1925                                                      |             |
| HAMBURG                                                                                                                                          | Fabulous, bright 2-best-soom condo near<br>Carlyle Hatel. Pre-wor building, mm                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | gyalable unreductive or as a con-<br>board-sake a 1.201.305.0306 Re-<br>sume photo releases 945 Sector                                        | WANTED                                                                                                                                                     | MADRID                                                                                                                                                                                                                                                                     | DIVORCE IN 24 HOURS                                                                                                                                                                                                                                                                                         | Serve you at the becautiful Au Viewe<br>Covecu, 11 rue de la Gare, 1009<br>Pully Lausanne, 021 - 28 27 49                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1%4 44/ 175, Feet 755 8785                                                                                                                          |                                                                                                                         | ت خد        |
| ATHENS                                                                                                                                           | condition, low common charges.<br>Diane Smoot Res 212-864-7173                                                                                                                                                                                                                        | REAL ESTATE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | rame photo relevance: 945 Station<br>Alie , plazabeth, 211 07222 (44                                                                          | Pesula critented companies, monysted<br>10 internalistructure to                                                                                           |                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                             | Puty Lausanne. 021 - 28 27 49                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5 Sen Frenciscor (4) 5) 362-8337                                                                                                                    | AUSTRALIA                                                                                                               | <b>. 7</b>  |
|                                                                                                                                                  | CROSS & BROWN                                                                                                                                                                                                                                                                         | WANTED/EXCHANGE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | AU PAIR SWITZERLAND : SPAIN                                                                                                                   | match changing opportunities.<br>3.5 years path to modellinge                                                                                              | <ul> <li>High class furnished official</li> <li>Maing service # Phone &amp; Telex,</li> <li>For a mathematical staff &amp; consubing<br/>Line International Business Center<br/>Piezes Receiptor, 4, 3501 Machael Span<br/>Tell 542/039, Tx 27830, Fx 1:542/306</li> </ul> | mation, send \$375 for 24 more built                                                                                                                                                                                                                                                                        | FOR SALE & WANTED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Torante: (416) 585-5415.<br>Tx.: 06-219629                                                                                                          | St. Kilder (03) 525 32 44                                                                                               |             |
| EVENIE CLOTHES                                                                                                                                   |                                                                                                                                                                                                                                                                                       | WANTED IN PARIS: LARGE OPEN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | momental legis non-inclusion and                                                                                                              | internaed CEO's orby fill) 3234 75766                                                                                                                      | Leas International Business Center                                                                                                                                                                                                                                         | In honding to Dr. F Gorentes ODA                                                                                                                                                                                                                                                                            | BIGS THE THE LENGT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | SOUTH AFRICA                                                                                                                                        | NEW ZEALAND                                                                                                             | . 1         |
| EXCLUSIVE CLOTHES                                                                                                                                | 212-472-9300 i                                                                                                                                                                                                                                                                        | and an and a second sec |                                                                                                                                               |                                                                                                                                                            |                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                     |                                                                                                                         |             |
| EXCLUSIVE CLOTHES<br>FOR MEN AND<br>WOMEN                                                                                                        | 212-472-9300<br>1015 Madium Ave, J.Y. NY 10021                                                                                                                                                                                                                                        | contemporary space, kolt or detert<br>Around 200 sq.m. Tel-Pars<br>45,03.49,51 or 40,70.04 26.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | en hosnen Markenbed of enderen<br>For 2 duchen sped i mer 5 Ten i<br>Swaterskand 82 56464                                                     | Europel a 11 602.786-9355 (US4)<br>FA.A. (31) 30-51404                                                                                                     | Tel1 542/037 T. 27820, F. 1 542 306                                                                                                                                                                                                                                        | Tel 202452 8031                                                                                                                                                                                                                                                                                             | RUGS Twin Turkish Hereke 100% silk,<br>michab Roral desart. Each 159 × 102<br>on Both F60,000, Paris 42,70,64,78                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Seyanaton: 706 14 05.                                                                                                                               | Auditand: 775 120.                                                                                                      |             |

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.